

Micro Report Series Description

Series Mnemonic	FCEX
Series Name	Country Exposure Report; FFIEC 009
Starting and Ending Date	March 31, 1986 Continuing
Frequency	Quarterly, as of the last day of each calendar quarter .

Reporting Panel

Includes selected commercial banks and bank holding companies and provides information on the distribution by country of their foreign claims.

Major Changes to Reporting Panel

None

Data Mode

Quarterly figures

Millions of dollars

Data Availability

60th calendar day following the report date.

Major Series Changes

Effective for March 31, 2006, several changes were made to the FFIEC 009 to harmonize U.S. data with data on cross-border exposures collected by other countries and disseminated by the Bank for International Settlements (BIS) as their “consolidated banking statistics.” The changes also provided additional information about U.S. banks’ exposure to country risk, transfer risk, and foreign-exchange risk. Additional detail on foreign-office claims of U.S. banks on local residents is collected, including sector breakdowns and a currency split; a split between commitments and guarantees plus credit derivatives; and trade finance after adjustment for collateral and guarantees. The definition of the public (i.e., government) sector was brought into agreement with the definition used in the consolidated Reports of Condition and Income (FFIEC 031/041) that banks file quarterly.

Effective June 30, 2003, the FFIEC 009 report form was revised to reflect country code changes. The following country codes were added under Europe on the report forms: European Central Bank; Channel Islands & Isle of Man; and Yugoslavia was renamed to Serbia & Montenegro. In addition, under Africa, Zaire was renamed to Congo (Kinshasa) and moved after Congo (Brazzaville). Under Other Countries, U.S. Territories & Pacific Islands was renamed as Palau, former U.S. Territories & Pacific Islands and moved after New Zealand.

Beginning March 31, 2003, electronic reporting became mandatory for the FFIEC 009. The FFIEC 009, which had been transmitted to the Board as five separate series, was consolidated into one series.

Beginning March 31, 1997, revisions to the FFIEC 009 includes the country code changes. Belgium-Luxembourg was split out into Belgium and Luxembourg. Czechoslovakia was replaced with Czech Republic and Slovakia. Yugoslavia was changed to Macedonia, former Yugoslav Republic of. The deletion of the item "Amounts Reported in Columns 10-12 that Represent Guarantees Issued by the U.S. Government and its Agencies;" the combination of three items "Commercial Letters of Credit," "Standby Letters of Credit and Risk Participations Purchased," and "All other Commitments" into one item, "Commitments;" the redefinition of the item "Trade Financing" to include commercial letters of credit; the combination of columns for the breakdown of time remaining to maturity for total claims on foreign residents for "Over One Year to Two Years" and "Over Two Years to Five Years" into a single column for "Over One Year to Five Years;" the addition of the item "Assets Held for Trading;" and the addition of a new schedule (Schedule 2) to collect information on the respondent's country exposure resulting from revaluation gains on foreign exchange and derivative contracts held in the trading account.

Public Release

FFIEC 009 data are published in the E.16 FFIEC statistical release.

Confidentiality

Microdata are confidential.