Table 1

Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States [1]

(Status of policy as of April 2017)

Questions 1-6 *ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for large and middle-market firms (annual sales of $50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	69	97.2	41	95.3	28	100.0
Eased somewhat	2	2.8	2	4.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	43	100.0	28	100.0

B. Standards for small firms (annual sales of less than $50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	1	2.5	0	0.0
Remained basically unchanged	65	94.2	36	90.0	29	100.0
Eased somewhat	3	4.3	3	7.5	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100.0	40	100.0	29	100.0

2. For applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for large and middle-market firms (annual sales of $50 million or more):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	1	2.3	0	0.0
Tightened somewhat	2	2.9	1	2.3	1	3.7
Remained basically unchanged	53	75.7	32	74.4	21	77.8
Eased somewhat	14	20.0	9	20.9	5	18.5
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	43	100.0	27	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	3.7
Remained basically unchanged	64	91.4	40	93.0	24	88.9
Eased somewhat	5	7.1	3	7.0	2	7.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	43	100.0	27	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	2	4.7	0	0.0
Remained basically unchanged	58	82.9	34	79.1	24	88.9
Eased somewhat	10	14.3	7	16.3	3	11.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	43	100.0	27	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	7	10.0	5	11.6	2	7.4
Remained basically unchanged	48	68.6	27	62.8	21	77.8
Eased somewhat	15	21.4	11	25.6	4	14.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	43	100.0	27	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	8.6	6	14.0	0	0.0
Remained basically unchanged	60	85.7	34	79.1	26	96.3
Eased somewhat	4	5.7	3	7.0	1	3.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	43	100.0	27	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	0	0.0	2	7.4
Remained basically unchanged	58	82.9	33	76.7	25	92.6
Eased somewhat	10	14.3	10	23.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	43	100.0	27	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	0	0.0	1	3.7
Remained basically unchanged	68	97.1	42	97.7	26	96.3
Eased somewhat	1	1.4	1	2.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	70	100.0	43	100.0	27	100.0

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.4	1	2.3	0	0.0
Remained basically unchanged	63	90.0	37	86.0	26	96.3
Eased somewhat	4	5.7	4	9.3	0	0.0
Eased considerably	2	2.9	1	2.3	1	3.7
Total	70	100.0	43	100.0	27	100.0

B. Terms for small firms (annual sales of less than $50 million):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	64	94.1	40	100.0	24	85.7
Eased somewhat	4	5.9	0	0.0	4	14.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	64	94.1	37	92.5	27	96.4
Eased somewhat	4	5.9	3	7.5	1	3.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	2.9	2	5.0	0	0.0
Remained basically unchanged	60	88.2	35	87.5	25	89.3
Eased somewhat	6	8.8	3	7.5	3	10.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	5.9	3	7.5	1	3.6
Remained basically unchanged	53	77.9	30	75.0	23	82.1
Eased somewhat	11	16.2	7	17.5	4	14.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	7.4	5	12.5	0	0.0
Remained basically unchanged	58	85.3	32	80.0	26	92.9
Eased somewhat	5	7.4	3	7.5	2	7.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.4	0	0.0	3	10.7
Remained basically unchanged	62	91.2	37	92.5	25	89.3
Eased somewhat	3	4.4	3	7.5	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.5	0	0.0	1	3.6
Remained basically unchanged	67	98.5	40	100.0	27	96.4
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.0	2	5.1	0	0.0
Remained basically unchanged	62	92.5	35	89.7	27	96.4
Eased somewhat	1	1.5	1	2.6	0	0.0
Eased considerably	2	3.0	1	2.6	1	3.6
Total	67	100.0	39	100.0	28	100.0

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have been the following possible reasons for the change?

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	70.0	5	83.3	2	50.0
Somewhat important	1	10.0	1	16.7	0	0.0
Very important	2	20.0	0	0.0	2	50.0
Total	10	100.0	6	100.0	4	100.0

b. Less favorable or more uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	40.0	3	50.0	1	25.0
Somewhat important	4	40.0	3	50.0	1	25.0
Very important	2	20.0	0	0.0	2	50.0
Total	10	100.0	6	100.0	4	100.0

c. Worsening of industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	70.0	4	66.7	3	75.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	3	30.0	2	33.3	1	25.0
Total	10	100.0	6	100.0	4	100.0

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	70.0	5	83.3	2	50.0
Somewhat important	3	30.0	1	16.7	2	50.0
Very important	0	0.0	0	0.0	0	0.0
Total	10	100.0	6	100.0	4	100.0

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	40.0	3	50.0	1	25.0
Somewhat important	5	50.0	3	50.0	2	50.0
Very important	1	10.0	0	0.0	1	25.0
Total	10	100.0	6	100.0	4	100.0

f. Decreased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	8	80.0	5	83.3	3	75.0
Somewhat important	1	10.0	1	16.7	0	0.0
Very important	1	10.0	0	0.0	1	25.0
Total	10	100.0	6	100.0	4	100.0

g. Deterioration in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	7	63.6	5	71.4	2	50.0
Somewhat important	2	18.2	2	28.6	0	0.0
Very important	2	18.2	0	0.0	2	50.0
Total	11	100.0	7	100.0	4	100.0

h. Increased concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	5	50.0	5	83.3	0	0.0
Somewhat important	2	20.0	0	0.0	2	50.0
Very important	3	30.0	1	16.7	2	50.0
Total	10	100.0	6	100.0	4	100.0

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	19	76.0	16	84.2	3	50.0
Somewhat important	3	12.0	2	10.5	1	16.7
Very important	3	12.0	1	5.3	2	33.3
Total	25	100.0	19	100.0	6	100.0

b. More favorable or less uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	13	50.0	11	55.0	2	33.3
Somewhat important	12	46.2	9	45.0	3	50.0
Very important	1	3.8	0	0.0	1	16.7
Total	26	100.0	20	100.0	6	100.0

c. Improvement in industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	18	72.0	15	78.9	3	50.0
Somewhat important	6	24.0	4	21.1	2	33.3
Very important	1	4.0	0	0.0	1	16.7
Total	25	100.0	19	100.0	6	100.0

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	15.4	4	20.0	0	0.0
Somewhat important	11	42.3	6	30.0	5	83.3
Very important	11	42.3	10	50.0	1	16.7
Total	26	100.0	20	100.0	6	100.0

e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	15	57.7	13	65.0	2	33.3
Somewhat important	11	42.3	7	35.0	4	66.7
Very important	0	0.0	0	0.0	0	0.0
Total	26	100.0	20	100.0	6	100.0

f. Increased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	21	80.8	17	85.0	4	66.7
Somewhat important	5	19.2	3	15.0	2	33.3
Very important	0	0.0	0	0.0	0	0.0
Total	26	100.0	20	100.0	6	100.0

g. Improvement in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	25	96.2	20	100.0	5	83.3
Somewhat important	1	3.8	0	0.0	1	16.7
Very important	0	0.0	0	0.0	0	0.0
Total	26	100.0	20	100.0	6	100.0

h. Reduced concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	24	92.3	19	95.0	5	83.3
Somewhat important	2	7.7	1	5.0	1	16.7
Very important	0	0.0	0	0.0	0	0.0
Total	26	100.0	20	100.0	6	100.0

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from large and middle-market firms (annual sales of $50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	10	13.9	6	14.0	4	13.8
About the same	47	65.3	27	62.8	20	69.0
Moderately weaker	13	18.1	8	18.6	5	17.2
Substantially weaker	2	2.8	2	4.7	0	0.0
Total	72	100.0	43	100.0	29	100.0

B. Demand for C&I loans from small firms (annual sales of less than $50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	7	10.1	3	7.5	4	13.8
About the same	49	71.0	29	72.5	20	69.0
Moderately weaker	12	17.4	7	17.5	5	17.2
Substantially weaker	1	1.4	1	2.5	0	0.0
Total	69	100.0	40	100.0	29	100.0

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have been the following possible reasons for the change?

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	60.0	4	80.0	2	40.0
Somewhat important	3	30.0	1	20.0	2	40.0
Very important	1	10.0	0	0.0	1	20.0
Total	10	100.0	5	100.0	5	100.0

b. Customer accounts receivable financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	40.0	3	60.0	1	20.0
Somewhat important	4	40.0	2	40.0	2	40.0
Very important	2	20.0	0	0.0	2	40.0
Total	10	100.0	5	100.0	5	100.0

c. Customer investment in plant or equipment increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	40.0	2	40.0	2	40.0
Somewhat important	4	40.0	2	40.0	2	40.0
Very important	2	20.0	1	20.0	1	20.0
Total	10	100.0	5	100.0	5	100.0

d. Customer internally generated funds decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	8	88.9	4	100.0	4	80.0
Somewhat important	1	11.1	0	0.0	1	20.0
Very important	0	0.0	0	0.0	0	0.0
Total	9	100.0	4	100.0	5	100.0

e. Customer merger or acquisition financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	44.4	1	25.0	3	60.0
Somewhat important	4	44.4	3	75.0	1	20.0
Very important	1	11.1	0	0.0	1	20.0
Total	9	100.0	4	100.0	5	100.0

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	44.4	1	25.0	3	60.0
Somewhat important	4	44.4	3	75.0	1	20.0
Very important	1	11.1	0	0.0	1	20.0
Total	9	100.0	4	100.0	5	100.0

g. Customers' precautionary demand for cash and liquidity increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	8	88.9	3	75.0	5	100.0
Somewhat important	1	11.1	1	25.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	9	100.0	4	100.0	5	100.0

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	9	60.0	7	70.0	2	40.0
Somewhat important	5	33.3	2	20.0	3	60.0
Very important	1	6.7	1	10.0	0	0.0
Total	15	100.0	10	100.0	5	100.0

b. Customer accounts receivable financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	9	56.3	7	63.6	2	40.0
Somewhat important	6	37.5	3	27.3	3	60.0
Very important	1	6.3	1	9.1	0	0.0
Total	16	100.0	11	100.0	5	100.0

c. Customer investment in plant or equipment decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	18.8	3	27.3	0	0.0
Somewhat important	9	56.3	6	54.5	3	60.0
Very important	4	25.0	2	18.2	2	40.0
Total	16	100.0	11	100.0	5	100.0

d. Customer internally generated funds increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	8	53.3	7	70.0	1	20.0
Somewhat important	6	40.0	3	30.0	3	60.0
Very important	1	6.7	0	0.0	1	20.0
Total	15	100.0	10	100.0	5	100.0

e. Customer merger or acquisition financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	6	37.5	3	27.3	3	60.0
Somewhat important	6	37.5	4	36.4	2	40.0
Very important	4	25.0	4	36.4	0	0.0
Total	16	100.0	11	100.0	5	100.0

f. Customer borrowing shifted from your bank to other bank or nonbank sources because these other sources became more attractive

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	8	53.3	4	40.0	4	80.0
Somewhat important	5	33.3	4	40.0	1	20.0
Very important	2	13.3	2	20.0	0	0.0
Total	15	100.0	10	100.0	5	100.0

g. Customers' precautionary demand for cash and liquidity decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	11	68.8	7	63.6	4	80.0
Somewhat important	5	31.3	4	36.4	1	20.0
Very important	0	0.0	0	0.0	0	0.0
Total	16	100.0	11	100.0	5	100.0

6. At your bank, apart from seasonal variation, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional or increased C&I lines as opposed to the refinancing of existing loans.)

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
The number of inquiries has increased substantially	0	0.0	0	0.0	0	0.0
The number of inquiries has increased moderately	14	19.4	8	18.6	6	20.7
The number of inquiries has stayed about the same	46	63.9	28	65.1	18	62.1
The number of inquiries has decreased moderately	12	16.7	7	16.3	5	17.2
The number of inquiries has decreased substantially	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

Questions 7-12 *ask about changes in standards and demand over the* **past three months** *for three different types of CRE loans at your bank: construction and land development loans, loans secured by nonfarm nonresidential properties, and loans secured by multifamily residential properties. Please report changes in enforcement of existing policies as changes in policies.*

7. Over the past three months, how have your bank's credit standards for approving new applications for construction and land development loans or credit lines changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	23	32.4	17	40.5	6	20.7
Remained basically unchanged	48	67.6	25	59.5	23	79.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	71	100.0	42	100.0	29	100.0

8. Over the past three months, how have your bank's credit standards for approving new applications for loans secured by nonfarm nonresidential properties changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	11	15.3	8	18.6	3	10.3
Remained basically unchanged	59	81.9	34	79.1	25	86.2
Eased somewhat	2	2.8	1	2.3	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

9. Over the past three months, how have your bank's credit standards for approving new applications for loans secured by multifamily residential properties changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	2.8	2	4.7	0	0.0
Tightened somewhat	25	34.7	13	30.2	12	41.4
Remained basically unchanged	44	61.1	28	65.1	16	55.2
Eased somewhat	1	1.4	0	0.0	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

10. Apart from normal seasonal variation, how has demand for construction and land development loans changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	8	11.3	4	9.5	4	13.8
About the same	48	67.6	28	66.7	20	69.0
Moderately weaker	15	21.1	10	23.8	5	17.2
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	71	100.0	42	100.0	29	100.0

11. Apart from normal seasonal variation, how has demand for loans secured by nonfarm nonresidential properties changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	7	9.7	3	7.0	4	13.8
About the same	54	75.0	30	69.8	24	82.8
Moderately weaker	11	15.3	10	23.3	1	3.4
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

12. Apart from normal seasonal variation, how has demand for loans secured by multifamily residential properties changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	1	1.4	0	0.0	1	3.4
Moderately stronger	9	12.5	3	7.0	6	20.7
About the same	46	63.9	28	65.1	18	62.1
Moderately weaker	16	22.2	12	27.9	4	13.8
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

Note: *Beginning with the January 2015 survey, the loan categories referred to in the questions regarding changes in credit standards and demand for residential mortgage loans have been revised to reflect the Consumer Financial Protection Bureau's qualified mortgage rules.*

Questions 13-14 *ask about seven categories of* ***residential mortgage loans*** *at your bank: Government-Sponsored Enterprise eligible (GSE-eligible) residential mortgages, government residential mortgages, Qualified Mortgage non-jumbo non-GSE-eligible (QM non-jumbo, non-GSE-eligible) residential mortgages, QM jumbo residential mortgages, non-QM jumbo residential mortgages, non-QM non-jumbo residential mortgages, and subprime residential mortgages.*

For the purposes of this survey, please use the following definitions of these loan categories and include first-lien closed-end loans to purchase homes only. The loan categories have been defined so that every first-lien closed-end residential mortgage loan used for home purchase fits into one of the following seven categories:

- *The* ***GSE-eligible*** *category of residential mortgages includes loans that meet the underwriting guidelines, including loan limit amounts, of the GSEs - Fannie Mae and Freddie Mac.*
- *The* ***government*** *category of residential mortgages includes loans that are insured by the Federal Housing Administration, guaranteed by the Department of Veterans Affairs, or originated under government programs, including the U.S. Department of Agriculture home loan programs.*
- *The* ***QM non-jumbo, non-GSE-eligible*** *category of residential mortgages includes loans that satisfy the standards for a qualified mortgage and have loan balances that are below the loan limit amounts set by the GSEs but otherwise do not meet the GSE underwriting guidelines.*
- *The* ***QM jumbo*** *category of residential mortgages includes loans that satisfy the standards for a qualified mortgage but have loan balances that are above the loan limit amount set by the GSEs.*
- *The* ***non-QM jumbo*** *category of residential mortgages includes loans that do not satisfy the standards for a qualified mortgage and have loan balances that are above the loan limit amount set by the GSEs.*
- *The* ***non-QM non-jumbo*** *category of residential mortgages includes loans that do not satisfy the standards for a qualified mortgage and have loan balances that are below the loan limit amount set by the GSEs.(Please exclude loans classified by your bank as subprime in this category.)*
- *The* ***subprime*** *category of residential mortgages includes loans classified by your bank as subprime. This category typically includes loans made to borrowers with weakened credit histories that include payment delinquencies, charge-offs, judgements, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.*

Question 13 *deals with changes in your bank's credit standards for loans in each of the seven loan categories over the past three months. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.* ***Question 14*** *deals with changes in demand for loans in each of the seven loan categories over the past three months.*

13. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Credit standards on mortgage loans that your bank categorizes as GSE-eligible residential mortgages have:

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.6	1	3.0	0	0.0
Remained basically unchanged	53	85.5	26	78.8	27	93.1
Eased somewhat	7	11.3	5	15.2	2	6.9
Eased considerably	1	1.6	1	3.0	0	0.0
Total	62	100.0	33	100.0	29	100.0

For this question, 6 respondents answered “My bank does not originate GSE-eligible residential mortgages.”

B. Credit standards on mortgage loans that your bank categorizes as government residential mortgages have:

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	54	93.1	27	87.1	27	100.0
Eased somewhat	4	6.9	4	12.9	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	58	100.0	31	100.0	27	100.0

For this question, 10 respondents answered “My bank does not originate government residential mortgages.”

C. Credit standards on mortgage loans that your bank categorizes as QM non-jumbo, non-GSE-eligible residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.6	0	0.0	1	3.7
Remained basically unchanged	59	92.2	36	97.3	23	85.2
Eased somewhat	4	6.3	1	2.7	3	11.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100.0	37	100.0	27	100.0

For this question, 4 respondents answered “My bank does not originate QM non-jumbo, non-GSE-eligible residential mortgages.”

D. Credit standards on mortgage loans that your bank categorizes as QM jumbo residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.7	1	2.7	2	7.4
Remained basically unchanged	55	85.9	34	91.9	21	77.8
Eased somewhat	6	9.4	2	5.4	4	14.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100.0	37	100.0	27	100.0

For this question, 4 respondents answered “My bank does not originate QM jumbo residential mortgages.”

E. Credit standards on mortgage loans that your bank categorizes as non-QM jumbo residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.6	1	2.9	1	5.0
Remained basically unchanged	50	90.9	34	97.1	16	80.0
Eased somewhat	3	5.5	0	0.0	3	15.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	35	100.0	20	100.0

For this question, 13 respondents answered “My bank does not originate non-QM jumbo residential mortgages.”

F. Credit standards on mortgage loans that your bank categorizes as non-QM non-jumbo residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.6	2	5.9	0	0.0
Remained basically unchanged	49	89.1	32	94.1	17	81.0
Eased somewhat	4	7.3	0	0.0	4	19.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	55	100.0	34	100.0	21	100.0

For this question, 13 respondents answered “My bank does not originate non-QM non-jumbo residential mortgages.”

G. Credit standards on mortgage loans that your bank categorizes as subprime residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	4	100.0	2	100.0	2	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	4	100.0	2	100.0	2	100.0

For this question, 63 respondents answered “My bank does not originate subprime residential mortgages.”

14. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only applications for new originations as opposed to applications for refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as GSE-eligible residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	14	22.2	10	29.4	4	13.8
About the same	37	58.7	17	50.0	20	69.0
Moderately weaker	12	19.0	7	20.6	5	17.2
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	63	100.0	34	100.0	29	100.0

For this question, 5 respondents answered “My bank does not originate GSE-eligible residential mortgages.”

B. Demand for mortgages that your bank categorizes as government residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	7	12.1	4	12.9	3	11.1
About the same	38	65.5	18	58.1	20	74.1
Moderately weaker	11	19.0	7	22.6	4	14.8
Substantially weaker	2	3.4	2	6.5	0	0.0
Total	58	100.0	31	100.0	27	100.0

For this question, 10 respondents answered “My bank does not originate government residential mortgages.”

C. Demand for mortgages that your bank categorizes as QM non-jumbo, non-GSE-eligible residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	9	14.1	5	13.5	4	14.8
About the same	44	68.8	24	64.9	20	74.1
Moderately weaker	11	17.2	8	21.6	3	11.1
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	64	100.0	37	100.0	27	100.0

For this question, 4 respondents answered “My bank does not originate QM non-jumbo, non-GSE-eligible residential mortgages.”

D. Demand for mortgages that your bank categorizes as QM jumbo residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	13	20.3	10	27.0	3	11.1
About the same	41	64.1	20	54.1	21	77.8
Moderately weaker	10	15.6	7	18.9	3	11.1
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	64	100.0	37	100.0	27	100.0

For this question, 4 respondents answered “My bank does not originate QM jumbo residential mortgages.”

E. Demand for mortgages that your bank categorizes as non-QM jumbo residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	8	14.5	4	11.4	4	20.0
About the same	37	67.3	24	68.6	13	65.0
Moderately weaker	10	18.2	7	20.0	3	15.0
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	55	100.0	35	100.0	20	100.0

For this question, 13 respondents answered “My bank does not originate non-QM jumbo residential mortgages.”

F. Demand for mortgages that your bank categorizes as non-QM non-jumbo residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	5	9.1	2	5.9	3	14.3
About the same	40	72.7	24	70.6	16	76.2
Moderately weaker	10	18.2	8	23.5	2	9.5
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	55	100.0	34	100.0	21	100.0

For this question, 13 respondents answered “My bank does not originate non-QM non-jumbo residential mortgages.”

G. Demand for mortgages that your bank categorizes as subprime residential mortgages was:

Responses are not reported when the number of respondents is 3 or fewer.

For this question, 65 respondents answered “My bank does not originate subprime residential mortgages.”

Questions 15-16 *ask about* ***revolving home equity lines of credit*** *at your bank. Question 15 deals with changes in your bank's credit standards over the past three months. Question 16 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

15. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.5	0	0.0	1	3.6
Remained basically unchanged	64	94.1	38	95.0	26	92.9
Eased somewhat	3	4.4	2	5.0	1	3.6
Eased considerably	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

16. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	10	14.7	7	17.5	3	10.7
About the same	50	73.5	27	67.5	23	82.1
Moderately weaker	8	11.8	6	15.0	2	7.1
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	68	100.0	40	100.0	28	100.0

Questions 17-26 *ask about consumer lending at your bank. Question 17 deals with changes in your bank's willingness to make consumer loans over the past three months. Questions 18-23 deal with changes in credit standards and loan terms over the same period. Questions 24-26deal with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

17. Please indicate your bank's willingness to make consumer installment loans now as opposed to three months ago.

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Much more willing	1	1.5	1	2.8	0	0.0
Somewhat more willing	8	12.3	5	13.9	3	10.3
About unchanged	54	83.1	29	80.6	25	86.2
Somewhat less willing	2	3.1	1	2.8	1	3.4
Much less willing	0	0.0	0	0.0	0	0.0
Total	65	100.0	36	100.0	29	100.0

18. Over the past three months, how have your bank's credit standards for approving applications for credit cards from individuals or households changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	2.0	1	3.0	0	0.0
Tightened somewhat	2	3.9	1	3.0	1	5.6
Remained basically unchanged	41	80.4	26	78.8	15	83.3
Eased somewhat	7	13.7	5	15.2	2	11.1
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	33	100.0	18	100.0

19. Over the past three months, how have your bank's credit standards for approving applications for auto loans to individuals or households changed? (Please include loans arising from retail sales of passenger cars and other vehicles such as minivans, vans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use, whether new or used. Please exclude loans to finance fleet sales, personal cash loans secured by automobiles already paid for, loans to finance the purchase of commercial vehicles and farm equipment, and lease financing.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.6	0	0.0	1	3.7
Tightened somewhat	6	9.8	4	11.8	2	7.4
Remained basically unchanged	54	88.5	30	88.2	24	88.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	61	100.0	34	100.0	27	100.0

20. Over the past three months, how have your bank's credit standards for approving applications for consumer loans other than credit card and auto loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.5	0	0.0	1	3.4
Tightened somewhat	2	3.1	1	2.8	1	3.4
Remained basically unchanged	59	90.8	33	91.7	26	89.7
Eased somewhat	3	4.6	2	5.6	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	65	100.0	36	100.0	29	100.0

21. Over the past three months, how has your bank changed the following terms and conditions on new or existing credit card accounts for individuals or households?

a. Credit limits

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	2.0	1	2.9	0	0.0
Tightened somewhat	3	5.9	3	8.8	0	0.0
Remained basically unchanged	43	84.3	27	79.4	16	94.1
Eased somewhat	4	7.8	3	8.8	1	5.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	34	100.0	17	100.0

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	7.8	2	5.9	2	11.8
Remained basically unchanged	46	90.2	31	91.2	15	88.2
Eased somewhat	1	2.0	1	2.9	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	34	100.0	17	100.0

c. Minimum percent of outstanding balances required to be repaid each month

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	51	100.0	34	100.0	17	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	34	100.0	17	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.9	3	8.8	0	0.0
Remained basically unchanged	45	88.2	28	82.4	17	100.0
Eased somewhat	3	5.9	3	8.8	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	34	100.0	17	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	2.0	1	2.9	0	0.0
Tightened somewhat	5	9.8	4	11.8	1	5.9
Remained basically unchanged	43	84.3	27	79.4	16	94.1
Eased somewhat	2	3.9	2	5.9	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	34	100.0	17	100.0

22. Over the past three months, how has your bank changed the following terms and conditions on loans to individuals or households to purchase autos?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.7	1	3.1	0	0.0
Remained basically unchanged	57	96.6	30	93.8	27	100.0
Eased somewhat	1	1.7	1	3.1	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100.0	32	100.0	27	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	10	16.9	7	21.9	3	11.1
Remained basically unchanged	47	79.7	23	71.9	24	88.9
Eased somewhat	2	3.4	2	6.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100.0	32	100.0	27	100.0

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.4	2	6.3	0	0.0
Remained basically unchanged	57	96.6	30	93.8	27	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100.0	32	100.0	27	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.7	0	0.0	1	3.7
Tightened somewhat	2	3.4	2	6.3	0	0.0
Remained basically unchanged	56	94.9	30	93.8	26	96.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100.0	32	100.0	27	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.7	0	0.0	1	3.7
Tightened somewhat	6	10.2	6	18.8	0	0.0
Remained basically unchanged	51	86.4	26	81.3	25	92.6
Eased somewhat	1	1.7	0	0.0	1	3.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	59	100.0	32	100.0	27	100.0

23. Over the past three months, how has your bank changed the following terms and conditions on consumer loans *other than* credit card and auto loans?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	61	96.8	34	100.0	27	93.1
Eased somewhat	2	3.2	0	0.0	2	6.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	63	100.0	34	100.0	29	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	3.1	2	5.7	0	0.0
Remained basically unchanged	60	93.8	32	91.4	28	96.6
Eased somewhat	2	3.1	1	2.9	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100.0	35	100.0	29	100.0

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	98.4	35	100.0	28	96.6
Eased somewhat	1	1.6	0	0.0	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100.0	35	100.0	29	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.6	0	0.0	1	3.4
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	63	98.4	35	100.0	28	96.6
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100.0	35	100.0	29	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.6	0	0.0	1	3.4
Tightened somewhat	1	1.6	0	0.0	1	3.4
Remained basically unchanged	62	96.9	35	100.0	27	93.1
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	64	100.0	35	100.0	29	100.0

24. Apart from normal seasonal variation, how has demand from individuals or households for credit card loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	4	8.2	3	9.1	1	6.3
About the same	36	73.5	23	69.7	13	81.3
Moderately weaker	8	16.3	6	18.2	2	12.5
Substantially weaker	1	2.0	1	3.0	0	0.0
Total	49	100.0	33	100.0	16	100.0

25. Apart from normal seasonal variation, how has demand from individuals or households for auto loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	2	3.3	0	0.0	2	7.4
About the same	48	80.0	28	84.8	20	74.1
Moderately weaker	8	13.3	4	12.1	4	14.8
Substantially weaker	2	3.3	1	3.0	1	3.7
Total	60	100.0	33	100.0	27	100.0

26. Apart from normal seasonal variation, how has demand from individuals or households for consumer loans other than credit card and auto loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	4	6.2	3	8.3	1	3.4
About the same	54	83.1	30	83.3	24	82.8
Moderately weaker	7	10.8	3	8.3	4	13.8
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	65	100.0	36	100.0	29	100.0

Questions 27-30 *ask how your bank has changed its lending policies over the past year for three different types of* **commercial real estate(CRE) loans:** *construction and land development loans, loans secured by nonfarm nonresidential properties, and loans secured by multifamily residential properties.*

27. Over the past year, how has your bank changed the following policies on **construction and land development** loans? (Please assign *each* policy a number between 1 and 5 using the following scale: 1=tightened considerably, 2=tightened somewhat, 3=remained basically unchanged, 4=eased somewhat, 5=eased considerably.)

a. Maximum loan size

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	7	10.4	4	10.5	3	10.3
Remained basically unchanged	55	82.1	30	78.9	25	86.2
Eased somewhat	5	7.5	4	10.5	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	67	100.0	38	100.0	29	100.0

b. Maximum loan maturity

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.3	2	5.0	1	3.4
Remained basically unchanged	63	91.3	36	90.0	27	93.1
Eased somewhat	3	4.3	2	5.0	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100.0	40	100.0	29	100.0

c. Spread of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	4	5.8	4	10.0	0	0.0
Tightened somewhat	25	36.2	17	42.5	8	27.6
Remained basically unchanged	38	55.1	19	47.5	19	65.5
Eased somewhat	2	2.9	0	0.0	2	6.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100.0	40	100.0	29	100.0

d. Loan-to-value ratios (lower ratios=tightened, higher ratios=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	14	20.3	8	20.0	6	20.7
Remained basically unchanged	55	79.7	32	80.0	23	79.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100.0	40	100.0	29	100.0

e. Debt service coverage ratios (higher ratios=tightened, lower ratios=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	9	13.0	6	15.0	3	10.3
Remained basically unchanged	58	84.1	33	82.5	25	86.2
Eased somewhat	2	2.9	1	2.5	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100.0	40	100.0	29	100.0

f. Market areas served (reduced market areas=tightened, expanded market areas=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	9	13.0	4	10.0	5	17.2
Remained basically unchanged	56	81.2	35	87.5	21	72.4
Eased somewhat	4	5.8	1	2.5	3	10.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100.0	40	100.0	29	100.0

g. Length of interest-only payment period (shorter interest-only periods=tightened, longer interest-only periods=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	7.2	3	7.5	2	6.9
Remained basically unchanged	58	84.1	35	87.5	23	79.3
Eased somewhat	6	8.7	2	5.0	4	13.8
Eased considerably	0	0.0	0	0.0	0	0.0
Total	69	100.0	40	100.0	29	100.0

28. Over the past year, how has your bank changed the following policies on loans secured by **nonfarm-nonresidential** properties? (Please assign each policy a number between 1 and 5 using the following scale: 1=tightened considerably, 2=tightened somewhat, 3=remained basically unchanged, 4=eased somewhat, 5=eased considerably.)

a. Maximum loan size

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	1	2.3	0	0.0
Tightened somewhat	3	4.2	3	7.0	0	0.0
Remained basically unchanged	61	84.7	33	76.7	28	96.6
Eased somewhat	7	9.7	6	14.0	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

b. Maximum loan maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	6.9	4	9.3	1	3.4
Remained basically unchanged	66	91.7	38	88.4	28	96.6
Eased somewhat	1	1.4	1	2.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

c. Spread of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	1	2.3	0	0.0
Tightened somewhat	22	30.6	16	37.2	6	20.7
Remained basically unchanged	44	61.1	24	55.8	20	69.0
Eased somewhat	5	6.9	2	4.7	3	10.3
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

d. Loan-to-value ratios (lower ratios=tightened, higher ratios=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.4	1	2.3	0	0.0
Tightened somewhat	7	9.7	3	7.0	4	13.8
Remained basically unchanged	64	88.9	39	90.7	25	86.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

e. Debt service coverage ratios (higher ratios=tightened, lower ratios=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	10	13.9	6	14.0	4	13.8
Remained basically unchanged	58	80.6	35	81.4	23	79.3
Eased somewhat	4	5.6	2	4.7	2	6.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

f. Market areas served (reduced market areas=tightened, expanded market areas=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	8.3	4	9.3	2	6.9
Remained basically unchanged	59	81.9	37	86.0	22	75.9
Eased somewhat	7	9.7	2	4.7	5	17.2
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

g. Length of interest-only payment period (shorter interest-only periods=tightened, longer interest-only periods=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.4	1	2.3	0	0.0
Tightened somewhat	10	13.9	8	18.6	2	6.9
Remained basically unchanged	54	75.0	32	74.4	22	75.9
Eased somewhat	7	9.7	2	4.7	5	17.2
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

29. Over the past year, how has your bank changed the following policies on loans secured by **multifamily** residential properties? (Please assign each policy a number between 1 and 5 using the following scale: 1=tightened considerably, 2=tightened somewhat, 3=remained basically unchanged, 4=eased somewhat, 5=eased considerably.)

a. Maximum loan size

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	8	11.1	5	11.6	3	10.3
Remained basically unchanged	58	80.6	32	74.4	26	89.7
Eased somewhat	6	8.3	6	14.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

b. Maximum loan maturity

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	7	9.7	5	11.6	2	6.9
Remained basically unchanged	63	87.5	37	86.0	26	89.7
Eased somewhat	2	2.8	1	2.3	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

c. Spread of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	4.2	3	7.0	0	0.0
Tightened somewhat	31	43.1	23	53.5	8	27.6
Remained basically unchanged	35	48.6	16	37.2	19	65.5
Eased somewhat	3	4.2	1	2.3	2	6.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

d. Loan-to-value ratios (lower ratios=tightened, higher ratios=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	19	26.4	10	23.3	9	31.0
Remained basically unchanged	53	73.6	33	76.7	20	69.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

e. Debt service coverage ratios (higher ratios=tightened, lower ratios=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.4	1	2.3	0	0.0
Tightened somewhat	18	25.0	11	25.6	7	24.1
Remained basically unchanged	51	70.8	30	69.8	21	72.4
Eased somewhat	2	2.8	1	2.3	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

f. Market areas served (reduced market areas=tightened, expanded market areas=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	14	19.4	7	16.3	7	24.1
Remained basically unchanged	56	77.8	34	79.1	22	75.9
Eased somewhat	2	2.8	2	4.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

g. Length of interest-only payment period (shorter interest-only periods=tightened, longer interest-only periods=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.4	1	2.3	0	0.0
Tightened somewhat	11	15.3	7	16.3	4	13.8
Remained basically unchanged	57	79.2	34	79.1	23	79.3
Eased somewhat	3	4.2	1	2.3	2	6.9
Eased considerably	0	0.0	0	0.0	0	0.0
Total	72	100.0	43	100.0	29	100.0

30. If your bank has tightened or eased its credit policies for CRE loans over the past year (as described in questions 27-29 above), how important have been the following possible reasons for the change? (Please respond to either A, B, or both as appropriate and rate each possible reason using the following scale: 1=not important, 2=somewhat important, 3=very important.)

A. Possible reasons for tightening credit policies on CRE loans over the past year (where tightening corresponds to answers 1 or 2 in questions 27-29 above):

a. Less favorable or more uncertain outlook for CRE property prices

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	9	18.8	7	21.9	2	12.5
Somewhat important	30	62.5	21	65.6	9	56.3
Very important	9	18.8	4	12.5	5	31.3
Total	48	100.0	32	100.0	16	100.0

b. Less favorable or more uncertain outlook for vacancy rates or other fundamentals on CRE properties

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	6	12.5	4	12.5	2	12.5
Somewhat important	31	64.6	19	59.4	12	75.0
Very important	11	22.9	9	28.1	2	12.5
Total	48	100.0	32	100.0	16	100.0

c. Less favorable or more uncertain capitalization rates (the ratio of current net operating income to the original sale price or current market value) on CRE properties

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	12	25.0	10	31.3	2	12.5
Somewhat important	27	56.3	17	53.1	10	62.5
Very important	9	18.8	5	15.6	4	25.0
Total	48	100.0	32	100.0	16	100.0

d. Less aggressive competition from other banks or nonbank financial institutions (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	33	67.3	23	69.7	10	62.5
Somewhat important	11	22.4	7	21.2	4	25.0
Very important	5	10.2	3	9.1	2	12.5
Total	49	100.0	33	100.0	16	100.0

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	18	36.7	12	36.4	6	37.5
Somewhat important	21	42.9	16	48.5	5	31.3
Very important	10	20.4	5	15.2	5	31.3
Total	49	100.0	33	100.0	16	100.0

f. Decreased ability to securitize CRE loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	44	91.7	31	96.9	13	81.3
Somewhat important	2	4.2	0	0.0	2	12.5
Very important	2	4.2	1	3.1	1	6.3
Total	48	100.0	32	100.0	16	100.0

g. Increased concerns about my bank's capital adequacy or liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	42	87.5	31	96.9	11	68.8
Somewhat important	1	2.1	1	3.1	0	0.0
Very important	5	10.4	0	0.0	5	31.3
Total	48	100.0	32	100.0	16	100.0

h. Increased concerns about the effects of regulatory changes or supervisory actions

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	33	70.2	25	78.1	8	53.3
Somewhat important	12	25.5	7	21.9	5	33.3
Very important	2	4.3	0	0.0	2	13.3
Total	47	100.0	32	100.0	15	100.0

B. Possible reasons for easing credit policies on CRE loans over the past year (where easing corresponds to answers 4 or 5 in questions 27-29 above):

a. More favorable or less uncertain outlook for CRE property prices

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	18	85.7	12	92.3	6	75.0
Somewhat important	3	14.3	1	7.7	2	25.0
Very important	0	0.0	0	0.0	0	0.0
Total	21	100.0	13	100.0	8	100.0

b. More favorable or less uncertain outlook for vacancy rates or other fundamentals on CRE properties

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	16	76.2	10	76.9	6	75.0
Somewhat important	5	23.8	3	23.1	2	25.0
Very important	0	0.0	0	0.0	0	0.0
Total	21	100.0	13	100.0	8	100.0

c. More favorable or less uncertain capitalization rates (the ratio of current net operating income to the original sale price or current market value) on CRE properties

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	19	90.5	12	92.3	7	87.5
Somewhat important	2	9.5	1	7.7	1	12.5
Very important	0	0.0	0	0.0	0	0.0
Total	21	100.0	13	100.0	8	100.0

d. More aggressive competition from other banks or nonbank financial institutions (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	10	45.5	7	50.0	3	37.5
Somewhat important	5	22.7	2	14.3	3	37.5
Very important	7	31.8	5	35.7	2	25.0
Total	22	100.0	14	100.0	8	100.0

e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	18	85.7	12	92.3	6	75.0
Somewhat important	3	14.3	1	7.7	2	25.0
Very important	0	0.0	0	0.0	0	0.0
Total	21	100.0	13	100.0	8	100.0

f. Increased ability to securitize CRE loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	20	95.2	13	100.0	7	87.5
Somewhat important	1	4.8	0	0.0	1	12.5
Very important	0	0.0	0	0.0	0	0.0
Total	21	100.0	13	100.0	8	100.0

g. Reduced concerns about my bank's capital adequacy or liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	20	95.2	12	92.3	8	100.0
Somewhat important	1	4.8	1	7.7	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	21	100.0	13	100.0	8	100.0

h. Reduced concerns about the effects of regulatory changes or supervisory actions

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	21	100.0	13	100.0	8	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	21	100.0	13	100.0	8	100.0

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1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of $20 billion or more as of December 31, 2016. The combined assets of the 43 large banks totaled $10.0 trillion, compared to $10.2 trillion for the entire panel of 72 banks, and $14.2 trillion for all domestically chartered, federally insured commercial banks.