



**Template Letter to Foreign Banks that Filed Resolution Plans in December 2018**  
**(Identified in the Attached Appendix)**

July 26, 2019

[Address]

Dear [Addressee]:

The Board of Governors of the Federal Reserve System (Board) and the Federal Deposit Insurance Corporation (FDIC) (together, the Agencies) have reviewed the resolution plan submission (2018 Plan) that [Covered Company] (Covered Company) submitted in December 2018, as required by section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act<sup>1</sup> (Dodd-Frank Act) and the jointly issued Resolution Plan Rule.<sup>2</sup> The Agencies did not identify shortcomings or deficiencies in the Covered Company's 2018 Plan as a result of this review.

In April 2019, the Agencies invited comment on a proposal (Proposal) to modify the Resolution Plan Rule that would, among other things, adjust the scope of application, submission timeframe, and plan content requirements.<sup>3</sup> Until the Agencies finalize the Proposal in a final rule (Final Rule), the current Resolution Plan Rule continues to apply to the Covered Company, including any provisions relating to the next resolution plan submission date.

Accordingly, the Agencies have jointly determined that the Covered Company's next resolution plan submission will be due on July 1, 2021, or such other date that may be specified

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<sup>1</sup> 12 U.S.C. § 5365(d).

<sup>2</sup> 12 CFR Part 243 (Board) and 12 CFR Part 381 (FDIC).

<sup>3</sup> Resolution Plans Required, 84 FR 21600 (May 14, 2019), <https://www.federalregister.gov/documents/2019/05/14/2019-08478/resolution-plans-required>.

when the Agencies adopt the Final Rule. The Covered Company should refer to the Final Rule for the content requirements of its subsequent resolution plan submission. [**\*INCCLUDED ONLY IN LETTERS TO FIRMS WITH LESS THAN \$250 BILLION ASSETS**: If, after adoption of the Final Rule, the Covered Company is not subject to the resolution plan requirements of section 165(d) of the Dodd-Frank Act, then the Covered Company will not be required to file a resolution plan unless the Covered Company again becomes subject to the requirements.]

If you have any questions about the information communicated in this letter, please contact Catherine Tilford, Assistant Director, Federal Reserve Board, at 202-452-5240 or [catherine.a.tilford@frb.gov](mailto:catherine.a.tilford@frb.gov), or Robert Connors, Associate Director, FDIC, at 202-898-3834 or [rconnors@fdic.gov](mailto:rconnors@fdic.gov).

Sincerely,

Michael S. Gibson  
Director  
Division of Supervision and Regulation  
Board of Governors  
of the Federal Reserve System

Ricardo R. Delfin  
Director  
Division of Complex Institution Supervision  
and Resolution  
Federal Deposit Insurance Corporation

## Appendix A<sup>4</sup>

1. Agricultural Bank of China Limited
2. Allied Irish Banks\*
3. Australia and New Zealand Banking Group
4. Banca Monte dei Paschi\*
5. Banco Bradesco
6. Banco De Sabadell
7. Banco Do Brasil
8. Bank Hapoalim\*
9. Bank Leumi le-Israel\*
10. Bank of Baroda\*
11. Bank of China
12. Bank of Communications
13. Bank of East Asia\*
14. Bank of Ireland\*
15. Bank of Nova Scotia
16. Bayerische Landesbank
17. BPCE
18. Caisse Federale de Credit Mutuel
19. Canadian Imperial Bank of Commerce
20. Chiba Bank\*
21. China Construction Bank Corporation
22. China Merchants Bank
23. CITIC Group Corporation
24. Commerzbank Aktiengesellschaft
25. Commonwealth Bank of Australia
26. Cooperative Rabobank U.A.
27. Credit Agricole Corporate and Investment Bank
28. CTBC Financial Holding Co., Ltd.\*
29. Desjardins Group\*
30. Dexia Credit Local\*
31. DNB Bank Asa
32. DZ Bank AG Deutsche Zentral-Genossenschaftsbank
33. Erste Group Bank AG
34. First Abu Dhabi Bank PJSC\*
35. Hana Financial Group
36. ICICI Bank Limited\*
37. Industrial and Commercial Bank of China
38. Industrial Bank of Korea
39. Intesa Sanpaolo
40. Itau Unibanco
41. KB Financial Group Inc.
42. KBC Bank NV
43. Korea Development Bank\*
44. Landesbank Baden-Wuerttemberg
45. Landesbank Hessen-Thuringen Girozentrale\*
46. Malayan Banking Berhad\*
47. Mega International Commercial Bank\*
48. Mitsubishi UFJ Financial Group, Inc.
49. Mizuho Financial Group
50. National Agricultural Cooperative Federation
51. National Australia Bank Limited
52. National Bank of Canada\*
53. Norddeutsche Landesbank Girozentrale\*
54. Nordea Group
55. Norinchukin Bank
56. NRW.Bank (Portigon AG)\*
57. Oversea-Chinese Banking Corporation Limited
58. Shinhan Bank
59. Shizuoka Bank, Ltd.\*
60. Shoko Chukin Bank, Ltd.\*
61. Skandinaviska Enskilda Banken Ab
62. Societe Generale
63. Standard Chartered Bank
64. State Bank of India
65. Sumitomo Mitsui Financial Group
66. Sumitomo Mitsui Trust Bank
67. Svenska Handelsbanken Ab
68. Swedbank AB
69. Taiwan Cooperative Bank\*
70. Taiwan Financial Holding Co.\*
71. UniCredit Bank S.p.A.
72. United Overseas Bank Limited

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<sup>4</sup> The asterisk symbol (\*) is used to denote firms with less than \$250 billion in total global assets.

- 73. Westpac Banking Corporation
- 74. Woori Bank