

UNITED STATES OF AMERICA  
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, D.C.

In the Matter of

BLAKE KING,

a former institution-affiliated party of  
FARMERS BANK OF NORTHERN  
MISSOURI, Unionville, Missouri, a state  
member bank

Docket No. 21-007-E-I

Order of Prohibition Issued Upon  
Consent Pursuant to Section 8(e) of  
the Federal Deposit Insurance Act, as  
Amended

WHEREAS, the Board of Governors of the Federal Reserve System (the “Board of Governors”), pursuant to section 8(e) of the Federal Deposit Insurance Act, as amended (the “FDI Act”), 12 U.S.C. § 1818(e), issues this Order of Prohibition (this “Order”) upon the consent of Respondent Blake King (“King”), a former employee and institution-affiliated party, as defined in sections 3(u) and 8(b)(3) of the FDI Act, 12 U.S.C. §§ 1813(u) and 1818(b)(3), of Farmers Bank of Northern Missouri (the “Bank”), a state member bank, Unionville, Missouri;

WHEREAS, between January 2019 and December 2019, while employed as a loan officer at the Bank’s branch in Bethany, Missouri, King made internal transfers, deposits, and cash withdrawals from a Bank customer’s account to his own account for his personal benefit and without authorization;

WHEREAS, after King’s resignation from the Bank in December 2019, he continued to make such transactions from the customer’s account until February 2020;

WHEREAS, between January 2019 and February 2020, King’s transactions from the customer’s account totaled \$45,391.92;

WHEREAS, King, in effectuating these transactions, forged the signature of the affected customer on internal bank transfer documents;

WHEREAS, King's conduct constituted unsafe or unsound banking practices, violations of law or regulation, and a breach of fiduciary duties;

WHEREAS, King's conduct caused the Bank to suffer a financial loss of approximately \$30,746.23, and posed financial, legal, and reputational risks to the Bank;

WHEREAS, the Bank reimbursed the customer affected by King's conduct for his loss, and King has separately agreed to pay restitution to the Bank in the amount of the loss;

WHEREAS, by affixing his signature hereunder, King has consented to the issuance of this Order by the Board of Governors and has agreed to comply with each and every provision of this Order, and has waived any and all rights he might have pursuant to 12 U.S.C. § 1818, 12 C.F.R. Part 263, or otherwise: (a) to the issuance of a notice of intent to prohibit on any other matter implied or set forth in this Order; (b) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof; and (d) to challenge or contest in any manner the basis, issuance, terms, validity, effectiveness, or enforceability of this Order or any provision hereof.

NOW THEREFORE, before the filing of any notices, or the taking of any testimony or adjudication of or finding on any issue of fact or law herein, and without King admitting or denying any allegation made or implied by the Board of Governors in connection herewith, and solely for the purpose of settlement of this matter without a formal proceeding being filed and without the necessity for protracted litigation or extended hearings,

**IT IS HEREBY ORDERED** that:

1. King, without the prior written approval of the Board of Governors and, where necessary pursuant to section 8(e)(7)(B) of the FDI Act, 12 U.S.C. § 1818(e)(7)(B), another Federal financial institutions regulatory agency, is hereby and henceforth prohibited from:

- a. participating in any manner in the conduct of the affairs of any institution or agency specified in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A), including, but not limited to, any insured depository institution or any holding company of an insured depository institution, or any subsidiary of such holding company, or any foreign bank or company to which subsection (a) of 12 U.S.C. § 3106 applies and any subsidiary of such foreign bank or company;
- b. soliciting, procuring, transferring, attempting to transfer, voting or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A);
- c. violating any voting agreement previously approved by any Federal banking agency;
- d. voting for a director, or serving or acting as an institution-affiliated party, as defined in sections 3(u) and 8(b)(3) of the FDI Act, 12 U.S.C. §§ 1813(u) and 1818(b)(3), such as an officer, director or employee, in any institution described in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A).

2. All communications regarding this Order shall be addressed to:

- a. Richard M. Ashton, Esq.  
Deputy General Counsel

David Williams, Esq.  
Associate General Counsel  
Board of Governors of the Federal Reserve System  
20th & C Streets, N.W.  
Washington, DC 20551

b. Blake King

3. Any violation of this Order shall separately subject King to appropriate civil or criminal penalties, or both, under sections 8(i) and (j) of the FDI Act, 12 U.S.C §§ 1818(i) and (j).

4. The provisions of this Order shall not bar, estop, or otherwise prevent the Board of Governors, or any other Federal or state agency or department, from taking any other action affecting King; provided, however, that the Board of Governors shall not take any further action against King on any matters concerning or arising from the matters addressed by this Order based upon facts presently known by the Board of Governors. This release and discharge shall not preclude or affect (i) any right of the Board of Governors to determine and ensure compliance with this Order, or (ii) any proceedings brought by the Board of Governors to enforce the terms of this Order.

5. Each provision of this Order shall remain fully effective and enforceable until expressly stayed, modified, terminated, or suspended in writing by the Board of Governors.

By order of the Board of Governors of the Federal Reserve System, effective this 6th day of April, 2021.

BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM

/s/ Blake King  
Blake King

By: /s/ Ann E. Misback  
Ann E. Misback  
Secretary of the Board