

*For use at 12:00 p.m., eastern time
March 10, 2011*

FEDERAL RESERVE statistical release



Z.1

Flow of Funds Accounts of the United States

*Flows and Outstandings
Fourth Quarter 2010*

Flow of Funds Summary Statistics Fourth Quarter 2010

Debt of the domestic nonfinancial sectors is estimated to have expanded at a seasonally adjusted annual rate of about 5 percent in the fourth quarter of 2010, after an increase of 4¼ percent in the previous quarter. Private debt edged up 1¼ percent at an annual rate in the fourth quarter, while government debt increased 12¾ percent.

Household debt declined ½ percent in the fourth quarter; it has contracted each quarter since 2008:Q1. Home mortgage debt fell at an annual rate of 1¼ percent in the fourth quarter, compared to an average decline of more than 2½ percent during the previous four quarters. Consumer credit rose 2 percent at an annual rate, retracing the previous quarter's decline.

Nonfinancial business debt rose 3½ percent in the fourth quarter, on the heels of a 2¼ percent increase in the third quarter. Corporate bonds outstanding posted strong increases in both the third and fourth quarters, more than offsetting declines in commercial

mortgages and commercial paper outstanding.

State and local government debt rose about 8 percent at an annual rate in the fourth quarter, after a 5½ percent increase in the third quarter. Federal government debt increased at an annual rate of 14½ percent in the fourth quarter; for 2010 as a whole, federal government debt grew a bit more than 20 percent.

At the end of the fourth quarter of 2010, the level of domestic nonfinancial debt outstanding was \$36.3 trillion; household debt was \$13.4 trillion, nonfinancial business debt was \$11.1 trillion, and total government debt was \$11.9 trillion.

Household net worth—the difference between the value of assets and liabilities—was an estimated \$56.8 trillion at the end of the fourth quarter, up about \$2.1 trillion from the end of the previous quarter.

Growth of Domestic Nonfinancial Debt¹

Percentage changes; quarterly data are seasonally adjusted annual rates

	Total	Households	Business	State and local govts.	Federal
2001	6.3	9.6	5.7	8.8	-0.2
2002	7.4	10.8	2.8	11.1	7.6
2003	8.1	11.8	2.3	8.3	10.9
2004	8.8	11.0	6.2	7.3	9.0
2005	9.5	11.1	8.6	10.2	7.0
2006	9.0	10.1	10.5	8.3	3.9
2007	8.6	6.8	13.0	9.5	4.9
2008	6.0	-0.1	5.8	2.3	24.2
2009	3.0	-1.7	-2.7	4.8	22.7
2010	4.6	-1.8	1.5	4.4	20.2
2009:Q1	4.6	-0.8	-0.2	5.6	24.4
Q2	4.5	-1.9	-2.2	4.2	28.9
Q3	2.1	-2.2	-4.4	5.7	19.0
Q4	0.8	-1.9	-4.0	3.6	11.9
2010:Q1	4.3	-2.0	0.3	5.7	20.5
Q2	4.6	-2.5	-0.1	-1.4	24.4
Q3	4.2	-2.0	2.2	5.4	16.0
Q4	5.1	-0.6	3.6	7.9	14.6

1. Changes shown are on an end-of-period basis.

Table of Contents

<i>Title</i>	<i>Table</i>	<i>Page</i>
Flow of Funds Accounts, Fourth Quarter 2010		1
Availability of Data for Latest Quarter		4
Credit Market Debt Growth by Sector	D.1	7
Credit Market Borrowing by Sector	D.2	8
Credit Market Debt Outstanding by Sector	D.3	9

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Summaries				
Total Credit Market Borrowing and Lending	F.1	10	L.1	60
Credit Market Borrowing by Nonfinancial Sectors	F.2	11	L.2	61
Credit Market Borrowing by Financial Sectors	F.3	11	L.3	61
Credit Market Borrowing, All Sectors, by Instrument	F.4	12	L.4	62
Total Liabilities and Its Relation to Total Financial Assets	F.5	12	L.5	62
Distribution of Gross Domestic Product	F.6	13		
Distribution of National Income	F.7	14		
Saving and Investment	F.8	15		
Net Capital Transfers	F.9	16		
Derivation of Measures of Personal Saving	F.10	17	L.10	63

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Sectors				
Households and Nonprofit Organizations	F.100	18	L.100	64
Nonfinancial Business	F.101	19	L.101	65
Nonfarm Nonfinancial Corporate Business	F.102	20	L.102	66
Nonfarm Noncorporate Business	F.103	21	L.103	67
Farm Business	F.104	21	L.104	67
State and Local Governments	F.105	22	L.105	68
Federal Government	F.106	23	L.106	68
Rest of the World	F.107	24	L.107	69
Monetary Authority	F.108	25	L.108	70
Commercial Banking	F.109	26	L.109	71
U.S.-Chartered Commercial Banks	F.110	27	L.110	72
Foreign Banking Offices in U.S.	F.111	28	L.111	73
Bank Holding Companies	F.112	29	L.112	74
Banks in U.S.-Affiliated Areas	F.113	29	L.113	74
Savings Institutions	F.114	30	L.114	75
Credit Unions	F.115	31	L.115	76
Property-Casualty Insurance Companies	F.116	31	L.116	76
Life Insurance Companies	F.117	32	L.117	77
Private Pension Funds	F.118	32	L.118	77
State and Local Government Employee Retirement Funds	F.119	33	L.119	78
Federal Government Retirement Funds	F.120	33	L.120	78
Money Market Mutual Funds	F.121	34	L.121	79
Mutual Funds	F.122	34	L.122	79

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Closed-End and Exchange-Traded Funds	F.123	34	L.123	79
Government-Sponsored Enterprises	F.124	35	L.124	80
Agency- and GSE-Backed Mortgage Pools	F.125	35	L.125	80
Issuers of Asset-Backed Securities	F.126	36	L.126	81
Finance Companies	F.127	36	L.127	81
Real Estate Investment Trusts	F.128	37	L.128	82
Security Brokers and Dealers	F.129	38	L.129	83
Funding Corporations	F.130	38	L.130	83
 Instruments				
U.S. Official Reserve Assets	F.200	39	L.200	84
Special Drawing Rights (SDRs) Certificates and Treasury Currency	F.201	39	L.201	84
U.S. Deposits in Foreign Countries	F.202	39	L.202	84
Net Interbank Transactions	F.203	40	L.203	85
Checkable Deposits and Currency	F.204	41	L.204	86
Time and Savings Deposits	F.205	42	L.205	87
Money Market Mutual Fund Shares	F.206	42	L.206	87
Federal Funds and Security Repurchase Agreements	F.207	43	L.207	88
Open Market Paper	F.208	43	L.208	88
Treasury Securities	F.209	44	L.209	89

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Agency- and GSE-Backed Securities	F.210	45	L.210	90
Municipal Securities and Loans	F.211	46	L.211	91
Corporate and Foreign Bonds	F.212	46	L.212	91
Corporate Equities	F.213	47	L.213	92
Mutual Fund Shares	F.214	47	L.214	92
Bank Loans Not Elsewhere Classified	F.215	48	L.215	93
Other Loans and Advances	F.216	49	L.216	94
Total Mortgages	F.217	50	L.217	95
Home Mortgages	F.218	51	L.218	96
Multifamily Residential Mortgages	F.219	51	L.219	96
Commercial Mortgages	F.220	52	L.220	97
Farm Mortgages	F.221	52	L.221	97
Consumer Credit	F.222	53	L.222	98
Trade Credit	F.223	53	L.223	98
Security Credit	F.224	53	L.224	98
Life Insurance and Pension Fund Reserves	F.225	54	L.225	99
Taxes Payable by Businesses	F.226	54	L.226	99
Proprietors' Equity in Noncorporate Business	F.227	54	L.227	99
Total Miscellaneous Financial Claims	F.228	55	L.228	100
Identified Miscellaneous Financial Claims - Part I	F.229	56	L.229	101
Identified Miscellaneous Financial Claims - Part II	F.230	57	L.230	102
Unidentified Miscellaneous Financial Claims	F.231	58	L.231	103
Sector Discrepancies	F.11	59		
Instrument Discrepancies	F.12	59		

<i>Title</i>	<i>Balance Sheet</i>		<i>Reconciliation</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Balance Sheet and Reconciliation Tables				
Households and Nonprofit Organizations	B.100	104	R.100	107
Nonfinancial Corporate Business	B.102	105	R.102	108
Nonfarm Noncorporate Business	B.103	106	R.103	109

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Supplementary Tables				
Nonprofit Organizations	F.100.a	110	L.100.a	111
Consolidated Statement for Federal, State, and Local Governments	F.106.c	112	L.106.c	113
Private Pension Funds: Defined Benefit Plans	F.118.b	114	L.118.b	115
Private Pension Funds: Defined Contribution Plans	F.118.c	114	L.118.c	115
Individual Retirement Accounts (IRAs)	F.225.i	114	L.225.i	115
Flow of Funds Matrix for 2010		116		117
Balance Sheet of Households and Nonprofit Organizations with Equity Detail			B.100.e	118

Flow of Funds Accounts, Fourth Quarter 2010

This publication presents the Flow of Funds Accounts for 2010:Q4.

Data revisions and other changes. The statistics in the attached tables reflect the use of new or revised source data. Most significant revisions appear in recent quarters; however, new source information resulted in changes to data for earlier periods.

1. A new interactive, web-based guide to the Flow of Funds Accounts is scheduled to be released on March 28, 2011. The tools and descriptions within this guide will help users explore the structure and content of the Z.1 and the Integrated Macroeconomic Accounts. Importantly, it will allow users to search for series, browse tables of data, and identify links among series within these accounts. It will also provide descriptions of each of the published tables and information on the source data underlying each series. Although this guide is separate from the release of the quarterly Z.1 data, it will also be updated quarterly and will be consistent with the most recently published data. The hardcopy *Guide to the Flow of Funds Accounts* published in 2000 will no longer be available for purchase. This new guide's location will be announced at:

www.federalreserve.gov/feeds/z1.html

2. All unpublished series that are necessary to compile the Flow of Funds Accounts are available for the first time through the Data Download Program (DDP) at the following location:

www.federalreserve.gov/datadownload/Choose.aspx?rel=Z.1

3. Corporate farms have been removed from the personal sector (table F.10). In addition, complete detail on the difference between the flow of funds concept of personal saving and the National Income and Product Account concept is now shown on this table.

4. In the nonfarm noncorporate business sector (tables F.103, L.103, B.103, and R.103), data have been revised from 2008:Q1 forward, owing to benchmark statistics available from the IRS/SOI for 2008.

5. The table for the farm sector (table F.104) has been redesigned to better show the split for gross

saving between corporate and noncorporate farms. In addition, the sector now shows a corporate farm discrepancy.

6. In the bank holding companies sector (tables F.112 and L.112), data have been revised from 2006:Q2 forward, owing to the inclusion of bank holding companies with assets less than \$500 million.

7. The property-casualty insurance sector (tables F.116 and L.116) has been modified to show security RPs separately as an asset and a liability. Previously security RPs were shown only as a net amount on the asset side of the balance sheet.

8. The life insurance sector (tables F.117 and L.117) has been modified to show security RPs separately as an asset and a liability. Previously security RPs were shown only as a net amount on the liability side of the balance sheet.

Explanatory notes for tables D.1, D.2, and D.3.

Domestic debt comprises credit market funds borrowed by U.S. entities from both domestic and foreign sources, while foreign debt represents amounts borrowed by foreign financial and nonfinancial entities in U.S. markets only. Financial sectors consist of government-sponsored enterprises, agency- and GSE-backed mortgage pools, the monetary authority, and private financial institutions. Credit market debt consists of debt securities, mortgages, bank loans, commercial paper, consumer credit, U.S. government loans, and other loans and advances; it excludes trade debt, loans for the purpose of carrying securities, and funds raised from equity sources. This definition is consistent with the presentation of credit market borrowing and lending on tables F.1 through F.4. Net lending (+) or net borrowing (-) on the individual sector tables and the matrix is defined as net acquisition of financial assets less net increase in liabilities.

Growth rates in table D.1 are calculated by dividing seasonally adjusted flows from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Seasonally adjusted levels in flow of funds statistics are derived by carrying forward year-end levels by seasonally adjusted flows. Growth rates calculated from changes in unadjusted levels printed in table L.2 can differ from those in table D.1.

Relation of Flows to Outstandings. Estimates of financial assets and liabilities outstanding are linked to data on flows. However, figures on outstandings contain discontinuities or breaks in series that could affect analysis of particular relationships over time. Specifically, outstandings in the Flow of Funds Accounts are related to flows in the following way:

Outstanding_t = Outstanding_{t-1} + Flow_t + Discontinuity_t
 where “t” is the time period.

Discontinuities result from changes in valuation, breaks in source data, and changes in definitions. For most series, the value of the discontinuity is zero for nearly all time periods. However, in a few instances, the discontinuity is nonzero for almost all time periods, or is quite large in a particular quarter, such as a period when there is a sharp increase or decrease in equity prices or a major break in source data.

The discontinuities in a series can distort estimated rates of growth in assets and liabilities between periods. In order to minimize these distortions, percentage changes in assets and liabilities in flow of funds releases should be calculated as:

Percentage change_t = (Flow_t / Outstanding_{t-1}) * 100

Preliminary Estimates. Figures shown for the most recent quarter in these tables are based on preliminary and incomplete information. A summary list of the principal sources of information available when the latest quarter's data were compiled is provided in a table following this introduction. The distinction between “available” data and “missing” data is not between final and preliminary versions of data, but rather between those source estimates that are fully ready when the latest quarterly publication is compiled and those that are not yet completed. However, the items that are shown as available are, in general, also preliminary in the sense that they are subject to revision by source agencies.

Margins of Uncertainty. Flow of funds statistics are subject to uncertainties resulting from measurement errors in source data, incompatibilities among data from different sources, potential revisions in both financial and nonfinancial series, and incomplete data in parts of the accounts. The size of these uncertainties cannot be quantified in precise statistical terms, but allowance for them is explicitly made throughout the accounts by the inclusion of “discrepancies” for various sectors and instrument types. A discrepancy for a sector is the difference between its measured sources of funds and its measured uses of funds. For an instrument category, a discrepancy is the difference between measured

funds borrowed through the financial instrument and measured funds lent through that instrument. The size of such discrepancies relative to the main asset or liability components is one indication of the quality of source data, especially on an annual basis. For quarterly data, differences in seasonal adjustment procedures for financial and nonfinancial components of the accounts sometimes result in discrepancies that cancel in annual data.

Availability of Data. Flow of funds statistics are updated about ten weeks following the end of a quarter. This publication — the Z.1 release — is available from the Board's Publications Services. Flow of funds data are also available electronically through the Internet at the following location:

www.federalreserve.gov/releases/Z1

This Internet site also provides coded tables and historical annual tables beginning in 1945 that correspond to the tables published in this release. There are also compressed ASCII files of quarterly data for seasonally adjusted flows, unadjusted flows, outstandings, balance sheets, debt (tables D.1, D.2, and D.3), and supplementary tables.

In addition, these data, as well as data for the quarterly and annual *Integrated Macroeconomic Accounts for the United States* tables, are available as customizable download datasets through the Data Download Program (DDP) at the following location:

www.federalreserve.gov/datadownload/Choose.aspx?rel=Z.1

A new interactive, web-based guide to the Flow of Funds Accounts is scheduled to be released on March 28, 2011. The tools and descriptions within this guide will help users explore the structure and content of the Z.1 and the Integrated Macroeconomic Accounts. This new guide will be available through the Z.1 release page.

Subscription Information. The Federal Reserve Board charges for subscriptions to all statistical releases. Inquiries for releases should be directed to:

Publications Services, Stop 127
 Board of Governors
 of the Federal Reserve System
 20th Street and Constitution Avenue, N.W.
 Washington, DC 20551
 (202) 452-3244

[THIS PAGE INTENTIONALLY LEFT BLANK]

Availability of Data for Latest Quarter

	<u>Available at time of publication</u>	<u>Major items missing</u>
1. National income and product accounts (NIPA)	Second estimate, seasonally adjusted, for 2010:Q4.	Unadjusted flows since 2006.
2. Households and nonprofit organizations sector (tables F.100 and L.100)	Estimates for this sector are largely residuals and are derived from data for other sectors. Availability of data depends on schedules for other sectors. Data for consumer credit, which are estimated directly, are available through 2010:Q4. The source for nonprofit organizations data (tables F.100.a and L.100.a) is the Internal Revenue Service <i>Statistics of Income</i> . Data for nonprofit organizations are available for 1987 through 2000.	
3. Nonfarm nonfinancial corporate business (tables F.102 and L.102)	<i>Quarterly Financial Report</i> (QFR) of the Census Bureau through 2010:Q3; Internal Revenue Service <i>Statistics of Income</i> (IRS/SOI) data through 2008; securities offerings, mortgages, bank loans, commercial paper, and other loans through 2010:Q4.	<i>Statistics of Income</i> data since 2008. QFR data for 2010:Q4.
4. Nonfarm noncorporate business (tables F.103 and L.103)	IRS/SOI data through 2008; bank and finance company loans and mortgage borrowing through 2010:Q4.	<i>Statistics of Income</i> data since 2008.
5. Farm business (tables F.104 and L.104)	Mortgages, bank loans, loans from government-sponsored enterprises, U.S. government loans to farms, and equity in government-sponsored enterprises through 2010:Q4; preliminary data for checkable deposits and currency and trade payables through 2009.	Consumption of fixed capital and undistributed profits since 2008.
6. State and local governments (tables F.105 and L.105)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2010:Q4; total financial assets through 2008:Q2 from the Census Bureau; breakdown of financial assets through 2004:Q2 from the comprehensive annual financial reports of state and local governments.	Total financial assets since 2008:Q2 and selected financial asset detail since 2004:Q2.
7. Federal government (tables F.106 and L.106)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> and Treasury data for loan programs and the Troubled Assets Relief Program (TARP) through 2010:Q4.	None.

8. Rest of the world (U.S. international transactions) (tables F.107 and L.107)	Balance of payments data through 2010:Q3. NIPA estimates; data from bank Reports of Condition and from Treasury International Capital System through 2010:Q4.	Balance of payments data for 2010:Q4.
9. Monetary authority (tables F.108 and L.108)	All data through 2010:Q4.	None.
10. Commercial banking (tables F.109 through F.113 and tables L.109 through L.113)	All data through 2010:Q4 for U.S.-chartered commercial banks, foreign banking offices in the U.S., bank holding companies, and commercial banks in U.S.-affiliated areas.	Data since 2009 for branches of domestic commercial banks located in U.S.-affiliated areas.
11. Savings institutions (tables F.114 and L.114)	All data through 2010:Q4.	None.
12. Credit unions (tables F.115 and L.115)	All data through 2010:Q4.	None.
13. Property-casualty insurance companies (tables F.116 and L.116)	All data through 2010:Q3. Preliminary data for 2010:Q4.	Final data for 2010:Q4.
14. Life insurance companies (tables F.117 and L.117)	All data through 2010:Q3. Preliminary data for 2010:Q4.	Final data for 2010:Q4.
15. Private pension funds (tables F.118 and L.118)	Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500 data through 2007.	Form 5500 data since 2007.
16. State and local government employee retirement funds (tables F.119 and L.119)	Detailed data through 2008:Q2 from the Census Bureau; sample data through 2010:Q4 from the Census Bureau.	Detailed data since 2008:Q2.
17. Federal government retirement funds (tables F.120 and L.120)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2010:Q4.	None.
18. Money market mutual funds (tables F.121 and L.121)	All data through 2010:Q4.	None.
19. Mutual funds (tables F.122 and L.122)	All data through 2010:Q4.	None.
20. Closed-end funds (tables F.123 and L.123)	All data through 2010:Q4.	None.
21. Exchange-traded funds (tables F.123 and L.123)	All data through 2010:Q4.	None.
22. Government-sponsored enterprises (tables F.124 and L.124)	Data for Fannie Mae, Freddie Mac, Farmer Mac, FICO, FCS, and REFCORP through 2010:Q4. Data for FHLBs for 2010:Q3	Data for FHLBs for 2010:Q4.

23. Agency- and GSE-backed mortgage pools (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, and Ginnie Mae through 2010:Q4.	None.
24. Issuers of asset-backed securities (ABSs) (tables F.126 and L.126)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2010:Q4.	None.
25. Finance companies (tables F.127 and L.127)	All data through 2010:Q4.	None.
26. Real estate investment trusts (REITs) (tables F.128 and L.128)	Data from SNL Financial through 2010:Q4.	None.
27. Security brokers and dealers (tables F.129 and L.129)	Data for firms filing FOCUS and FOGS reports through 2010:Q4.	None.
28. Funding corporations (tables F.130 and L.130)	Estimates for this sector are largely residuals and are derived from data for other sectors.	

D.1 Credit Market Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1979	12.2	15.4	16.4	13.9	13.4	10.9	9.0	5.8	22.1	9.6
1980	9.5	8.5	10.9	1.0	10.0	8.3	6.9	11.8	14.5	14.3
1981	10.4	7.6	7.2	5.5	12.9	13.6	8.0	11.6	18.2	12.2
1982	10.4	5.6	4.8	5.0	9.9	10.3	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.1	8.1	11.4	18.9	13.4	8.3
1984	14.8	12.6	11.4	18.4	16.2	16.7	11.4	16.9	17.9	3.7
1985	15.6	16.1	14.6	15.9	11.0	12.7	31.8	16.5	19.4	0.5
1986	11.9	11.5	13.7	9.1	11.4	13.8	10.9	13.6	26.2	4.0
1987	9.1	10.4	13.4	4.8	7.8	9.0	12.0	8.0	18.2	2.5
1988	9.0	9.9	11.8	6.7	9.8	10.9	6.0	8.0	13.2	2.9
1989	7.2	9.3	10.9	6.3	6.1	7.2	5.3	7.0	10.5	3.8
1990	6.5	7.0	8.9	1.9	3.5	5.6	5.0	11.0	8.8	8.3
1991	4.3	5.2	7.0	-1.1	-2.3	-2.1	9.2	11.1	6.0	4.8
1992	4.5	5.3	6.5	1.1	-0.3	0.9	1.5	10.9	8.6	6.9
1993	4.7	6.0	5.5	7.4	0.2	1.2	5.3	8.3	9.6	18.7
1994	4.6	7.6	5.6	15.2	3.9	5.0	-3.9	4.7	13.9	-2.4
1995	5.2	6.8	4.9	14.4	7.4	8.8	-5.5	4.1	11.6	17.7
1996	5.4	6.9	6.2	9.0	6.6	6.8	-2.0	4.0	12.1	15.5
1997	5.6	5.8	6.1	5.5	9.9	10.6	4.9	0.6	12.1	10.6
1998	6.6	7.8	8.1	7.2	11.7	11.0	6.2	-1.4	19.4	5.1
1999	6.4	8.4	9.4	7.8	10.7	9.9	3.3	-1.9	16.2	2.4
2000	5.0	9.1	8.7	11.4	9.3	8.5	1.4	-8.0	11.0	8.4
2001	6.3	9.6	10.6	8.6	5.7	4.5	8.8	-0.2	10.7	-1.4
2002	7.4	10.8	13.3	5.6	2.8	0.7	11.1	7.6	9.7	10.8
2003	8.1	11.8	14.6	5.3	2.3	1.8	8.3	10.9	10.7	4.0
2004	8.8	11.0	13.4	5.6	6.2	4.0	7.3	9.0	8.9	12.4
2005	9.5	11.1	13.3	4.5	8.6	6.3	10.2	7.0	9.3	7.9
2006	9.0	10.1	11.2	4.1	10.5	8.5	8.3	3.9	10.0	22.0
2007	8.6	6.8	6.8	5.8	13.0	12.5	9.5	4.9	12.6	9.0
2008	6.0	-0.1	-0.5	1.5	5.8	4.4	2.3	24.2	5.6	-10.6
2009	3.0	-1.7	-1.5	-4.4	-2.7	-0.1	4.8	22.7	-10.8	11.3
2010	4.6	-1.8	-2.6	-1.8	1.5	5.1	4.4	20.2	-6.2	4.5
2004 -- Q1	8.2	9.6	10.9	6.3	6.1	3.6	10.0	8.1	7.1	11.9
Q2	8.9	11.6	14.2	3.7	4.5	1.5	4.0	12.4	9.3	0.9
Q3	7.7	9.3	12.0	6.0	5.9	3.6	8.3	6.9	7.8	10.0
Q4	9.4	11.9	14.0	5.9	8.0	6.9	6.1	7.3	10.2	25.0
2005 -- Q1	9.1	10.0	11.6	5.1	7.2	4.7	12.0	9.0	8.4	4.6
Q2	9.1	11.3	13.0	5.0	8.5	6.1	7.5	5.4	9.4	7.7
Q3	8.9	10.9	13.5	4.2	7.5	4.8	12.2	5.4	5.4	9.7
Q4	9.7	10.5	12.5	3.4	10.2	8.9	7.8	7.5	12.9	8.5
2006 -- Q1	10.2	11.9	13.6	3.1	10.8	9.0	5.8	6.8	11.2	13.9
Q2	9.4	11.2	12.6	4.0	10.4	8.4	7.2	4.1	11.2	12.4
Q3	7.0	8.7	9.7	4.2	7.0	3.6	8.4	2.0	7.1	37.0
Q4	8.3	7.3	7.0	4.9	12.3	12.1	10.9	2.5	9.0	18.7
2007 -- Q1	8.5	7.3	8.0	5.1	10.9	9.2	11.8	6.0	11.2	12.9
Q2	8.6	7.2	7.5	5.6	13.5	13.5	10.3	2.2	9.8	18.2
Q3	8.8	6.4	5.8	6.9	13.4	13.8	7.7	6.4	16.7	1.4
Q4	7.5	5.4	5.4	5.1	11.7	11.2	7.0	4.5	10.2	3.0
2008 -- Q1	6.3	3.2	2.4	4.9	9.1	9.1	5.1	9.5	6.0	10.4
Q2	3.7	-0.4	-0.6	3.5	7.5	6.6	1.6	7.4	5.7	-0.0
Q3	7.8	-0.5	-1.7	-0.0	5.1	3.9	3.7	37.0	6.9	-28.6
Q4	5.7	-2.4	-2.0	-2.3	1.3	-2.4	-1.0	36.1	3.2	-24.9
2009 -- Q1	4.6	-0.8	-0.2	-3.7	-0.2	2.2	5.6	24.4	-11.2	9.5
Q2	4.5	-1.9	-1.9	-4.8	-2.2	0.6	4.2	28.9	-13.6	11.1
Q3	2.1	-2.2	-2.6	-3.9	-4.4	-1.7	5.7	19.0	-10.9	14.4
Q4	0.8	-1.9	-1.3	-5.6	-4.0	-1.3	3.6	11.9	-8.5	8.4
2010 -- Q1	4.3	-2.0	-4.4	-4.0	0.3	5.3	5.7	20.5	-8.6	5.9
Q2	4.6	-2.5	-2.2	-3.4	-0.1	3.6	-1.4	24.4	-7.0	-2.4
Q3	4.2	-2.0	-2.6	-1.8	2.2	5.3	5.4	16.0	-4.2	7.7
Q4	5.1	-0.6	-1.3	2.0	3.6	5.7	7.9	14.6	-5.9	6.6

1. Data shown are on an end-of-period basis.

D.2 Credit Market Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1979	391.6	169.8	116.5	43.3	159.4	83.1	26.6	35.8	91.1	15.0
1980	342.9	108.3	90.2	3.4	135.0	70.2	22.2	77.4	73.2	24.2
1981	409.7	106.4	67.0	19.8	190.1	123.4	27.6	85.5	105.1	23.5
1982	451.8	83.9	47.4	18.8	164.8	105.4	41.7	161.3	93.0	16.0
1983	572.9	175.6	105.1	48.2	164.8	90.1	47.3	185.2	104.4	17.3
1984	791.7	219.0	127.3	81.7	323.0	204.9	52.5	197.2	157.8	8.4
1985	958.8	313.8	181.5	84.0	255.8	182.8	163.6	225.7	204.0	1.2
1986	845.7	261.1	198.8	55.8	294.4	223.2	74.2	216.0	328.8	9.7
1987	722.0	263.8	221.5	32.3	223.9	166.1	90.4	143.9	290.6	6.3
1988	784.1	271.5	215.7	46.6	307.1	222.1	50.4	155.1	250.2	7.4
1989	684.3	282.9	224.9	47.0	207.7	160.1	47.4	146.4	225.0	10.2
1990	655.5	232.7	200.1	15.1	128.8	134.9	47.1	246.9	211.2	23.9
1991	469.8	185.2	174.6	-8.8	-84.8	-53.1	91.2	278.2	156.0	15.1
1992	511.9	200.7	173.1	9.2	-9.3	23.0	16.5	304.0	238.9	24.1
1993	560.1	237.5	156.3	61.4	8.5	29.4	57.9	256.1	291.5	69.8
1994	575.9	321.8	166.5	135.0	143.7	128.2	-45.5	155.9	462.0	-11.2
1995	678.1	309.4	153.6	147.0	285.0	237.2	-60.8	144.4	439.5	78.3
1996	732.4	335.8	204.9	105.7	272.2	198.7	-20.5	144.9	514.0	88.0
1997	812.5	300.3	215.5	70.3	438.3	333.1	50.8	23.1	574.1	69.9
1998	1005.5	425.8	301.4	97.1	565.6	381.9	66.8	-52.6	1026.8	37.2
1999	1040.2	493.5	378.0	112.4	580.7	381.5	37.3	-71.2	1023.5	19.0
2000	864.2	581.4	383.3	176.5	561.8	362.4	16.9	-295.9	807.3	63.0
2001	1149.1	672.0	507.1	150.6	377.2	209.1	105.5	-5.6	872.0	-11.2
2002	1418.6	825.0	704.5	105.2	191.5	33.6	144.6	257.6	886.6	93.4
2003	1683.4	1000.8	874.8	105.9	166.0	87.0	120.5	396.0	1071.6	43.0
2004	1983.3	1049.7	926.0	117.2	457.6	196.6	114.1	361.9	971.4	155.3
2005	2324.7	1173.3	1039.0	100.4	672.6	323.7	172.0	306.9	1114.9	113.0
2006	2413.6	1186.6	990.7	95.4	889.9	467.1	153.7	183.4	1296.5	332.6
2007	2514.2	873.7	674.8	139.3	1212.3	743.0	191.0	237.1	1798.9	170.3
2008	1902.2	-7.0	-49.4	38.8	618.4	292.6	51.6	1239.2	906.0	-226.3
2009	1018.3	-234.5	-155.7	-115.3	-300.3	-4.2	109.1	1443.9	-1845.5	193.4
2010	1610.1	-239.0	-269.1	-44.2	164.1	355.3	104.8	1580.2	-964.2	90.3
2004 -- Q1	1844.1	912.3	753.4	131.6	447.5	179.9	156.7	327.6	777.0	149.0
Q2	2039.5	1133.1	1008.7	78.1	331.6	74.1	63.8	511.0	1037.8	11.2
Q3	1807.2	935.6	882.9	129.2	441.8	180.0	135.1	294.7	885.6	128.8
Q4	2242.6	1218.0	1059.1	129.9	609.5	352.4	100.8	314.3	1185.1	332.0
2005 -- Q1	2217.0	1057.5	907.8	113.2	564.3	244.9	201.3	393.9	1005.4	66.1
Q2	2263.4	1219.2	1051.2	113.3	673.9	316.7	129.1	241.2	1151.6	112.8
Q3	2287.7	1216.9	1125.0	96.0	610.9	256.1	215.4	244.4	675.9	144.3
Q4	2530.8	1199.6	1072.0	79.2	841.1	477.1	142.1	348.0	1626.7	128.8
2006 -- Q1	2735.8	1395.4	1210.1	73.0	914.1	492.8	107.4	318.8	1456.0	209.7
Q2	2583.6	1352.5	1155.5	93.7	901.5	471.6	134.7	194.9	1499.0	194.2
Q3	1962.4	1077.5	918.1	98.3	625.8	206.3	160.3	98.7	969.5	596.8
Q4	2372.7	921.0	679.3	116.7	1118.3	697.7	212.3	121.2	1261.7	329.6
2007 -- Q1	2494.8	947.4	790.9	122.1	1019.9	545.4	236.6	290.9	1594.7	243.3
Q2	2560.8	944.1	756.2	137.5	1295.0	826.0	212.8	109.0	1455.0	350.1
Q3	2673.2	861.6	592.1	170.2	1329.2	869.8	162.7	319.7	2534.0	28.2
Q4	2327.9	741.8	560.1	127.5	1205.2	730.8	152.1	228.8	1611.9	59.6
2008 -- Q1	1991.1	434.9	257.9	124.6	960.4	611.3	111.2	484.5	976.1	221.3
Q2	1176.5	-57.9	-67.5	91.1	808.0	455.3	36.7	389.8	945.1	-0.3
Q3	2544.3	-74.7	-180.3	-0.1	558.9	271.4	81.7	1978.3	1151.1	-622.8
Q4	1896.8	-330.1	-207.6	-60.4	146.2	-167.6	-23.4	2104.1	551.6	-503.4
2009 -- Q1	1538.4	-113.9	-22.2	-96.9	-23.2	153.1	125.4	1550.0	-1914.6	163.1
Q2	1530.3	-264.3	-195.0	-124.4	-251.6	41.2	94.7	1951.5	-2313.6	194.7
Q3	711.4	-303.7	-271.9	-98.9	-488.7	-119.0	132.3	1371.5	-1795.4	258.7
Q4	293.0	-256.1	-133.7	-140.8	-437.6	-92.2	84.0	902.6	-1358.4	157.0
2010 -- Q1	1487.8	-276.3	-449.9	-98.5	28.7	371.7	133.5	1601.9	-1336.0	118.2
Q2	1621.5	-332.3	-229.4	-82.8	-14.9	253.4	-34.3	2003.0	-1045.7	-49.6
Q3	1500.9	-269.2	-268.3	-44.2	245.2	382.9	129.0	1395.9	-618.8	155.7
Q4	1830.4	-78.2	-128.7	48.5	397.5	413.1	190.9	1320.2	-856.3	136.9

D.3 Credit Market Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1979	3603.0	1276.1	826.7	354.6	1347.0	843.8	322.2	657.7	504.9	168.5
1980	3953.5	1396.0	926.5	358.0	1478.1	910.2	344.4	735.0	578.1	193.4
1981	4361.7	1507.2	998.2	377.9	1662.0	1027.3	372.1	820.5	682.4	214.0
1982	4783.4	1576.4	1031.1	396.7	1811.4	1117.4	413.8	981.8	778.1	208.1
1983	5359.2	1732.0	1116.2	444.9	1999.1	1230.4	461.1	1167.0	882.7	224.1
1984	6146.2	1943.3	1242.8	526.6	2325.1	1438.3	513.6	1364.2	1052.4	232.8
1985	7123.1	2277.8	1449.6	610.6	2577.5	1617.8	677.9	1589.9	1257.3	242.5
1986	7966.3	2537.3	1648.3	666.4	2871.0	1840.0	752.1	1805.9	1593.6	251.9
1987	8670.1	2755.1	1827.9	698.6	3122.6	2033.8	842.6	1949.8	1895.5	259.0
1988	9450.7	3043.6	2054.2	745.2	3409.2	2233.4	893.0	2104.9	2145.8	269.8
1989	10152.1	3319.0	2259.5	809.3	3641.5	2409.4	940.4	2251.2	2399.3	287.9
1990	10834.9	3580.9	2488.8	824.4	3768.5	2542.5	987.4	2498.1	2613.6	318.2
1991	11301.4	3769.7	2667.0	815.6	3676.7	2487.2	1078.6	2776.4	2769.6	350.4
1992	11816.5	3970.4	2840.0	824.8	3670.6	2511.8	1095.1	3080.3	3024.1	372.4
1993	12391.4	4210.3	2998.7	886.2	3691.5	2553.6	1153.0	3336.5	3321.0	468.2
1994	12973.6	4531.8	3165.3	1021.2	3842.0	2688.5	1107.5	3492.3	3791.1	443.1
1995	13667.5	4841.2	3318.9	1168.2	4142.8	2941.5	1046.7	3636.7	4233.5	567.6
1996	14399.8	5177.0	3523.8	1273.9	4415.0	3140.3	1026.2	3781.7	4747.5	657.2
1997	15210.8	5477.6	3739.3	1344.2	4851.5	3471.6	1076.9	3804.8	5301.4	723.6
1998	16216.4	5903.4	4040.6	1441.3	5417.1	3853.4	1143.8	3752.2	6328.2	783.2
1999	17291.2	6396.0	4416.3	1553.6	6033.3	4270.5	1181.0	3681.0	7349.4	748.2
2000	18165.3	6987.3	4798.4	1741.3	6595.0	4632.8	1197.9	3385.1	8157.8	814.5
2001	19297.4	7659.3	5305.4	1891.8	6955.3	4825.0	1303.4	3379.5	9155.9	865.4
2002	20716.1	8484.3	6009.9	1997.0	7146.8	4858.6	1448.0	3637.0	10042.5	1072.8
2003	22443.6	9505.0	6894.4	2102.9	7337.1	4969.9	1568.5	4033.1	10949.3	1253.3
2004	24441.8	10569.6	7835.3	2220.1	7794.7	5166.5	1682.6	4395.0	11935.6	1438.8
2005	26766.6	11742.9	8874.3	2320.6	8467.3	5490.2	1854.5	4701.9	12996.0	1513.9
2006	29178.5	12929.5	9865.0	2416.0	9355.5	5955.7	2008.2	4885.3	14291.3	1882.6
2007	31699.2	13803.2	10539.9	2555.3	10574.3	6705.1	2199.3	5122.3	16217.5	2126.3
2008	33601.3	13801.2	10495.5	2594.1	11187.7	6992.8	2250.8	6361.5	17123.1	1708.8
2009	34629.2	13566.7	10339.8	2478.9	10897.1	6998.1	2359.9	7805.4	15618.1	2013.6
2010	36295.5	13357.9	10069.6	2434.6	11087.2	7378.3	2464.7	9385.6	14236.3	2104.4
2004 -- Q1	22904.7	9733.0	7082.8	2135.8	7449.0	5014.9	1607.7	4115.0	11143.6	1290.5
Q2	23414.5	10016.3	7335.0	2155.4	7531.9	5033.4	1623.6	4242.7	11403.0	1293.3
Q3	23881.2	10265.1	7570.5	2187.7	7642.3	5078.4	1657.4	4316.4	11639.3	1325.6
Q4	24441.8	10569.6	7835.3	2220.1	7794.7	5166.5	1682.6	4395.0	11935.6	1438.8
2005 -- Q1	24996.1	10833.9	8062.3	2248.4	7935.8	5227.8	1732.9	4493.5	12186.9	1455.3
Q2	25561.9	11138.8	8325.1	2276.7	8104.3	5306.9	1765.2	4553.8	12474.8	1483.5
Q3	26133.8	11443.0	8606.3	2300.7	8257.0	5371.0	1819.0	4614.9	12570.3	1519.6
Q4	26766.6	11742.9	8874.3	2320.6	8467.3	5490.2	1854.5	4701.9	12996.0	1513.9
2006 -- Q1	27448.4	12091.8	9176.8	2338.8	8693.7	5611.3	1881.4	4781.6	13356.6	1566.3
Q2	28094.7	12429.9	9465.7	2362.2	8919.5	5729.6	1915.1	4830.3	13733.5	1614.9
Q3	28585.3	12699.3	9695.2	2386.8	9075.9	5781.2	1955.1	4855.0	13975.9	1764.1
Q4	29178.5	12929.5	9865.0	2416.0	9355.5	5955.7	2008.2	4885.3	14291.3	1882.6
2007 -- Q1	29808.7	13166.4	10062.8	2446.5	9617.0	6098.5	2067.4	4958.0	14817.2	1924.0
Q2	30448.9	13402.4	10251.8	2480.9	9940.7	6305.0	2120.6	4985.2	15181.0	2011.5
Q3	31117.2	13617.8	10399.9	2523.4	10273.0	6522.4	2161.2	5065.1	15814.5	2018.6
Q4	31699.2	13803.2	10539.9	2555.3	10574.3	6705.1	2199.3	5122.3	16217.5	2126.3
2008 -- Q1	32196.9	13912.0	10604.4	2586.4	10814.5	6858.0	2227.1	5243.5	16461.5	2181.6
Q2	32491.1	13897.5	10587.5	2609.2	11016.4	6971.8	2236.2	5340.9	16697.7	2181.6
Q3	33127.1	13883.8	10547.4	2609.2	11151.2	7034.7	2256.7	5385.5	16985.2	2025.6
Q4	33601.3	13801.2	10495.5	2594.1	11187.7	6992.8	2250.8	6361.5	17123.1	1708.8
2009 -- Q1	33995.5	13772.8	10489.9	2569.9	11191.5	7040.6	2282.2	6749.0	17026.4	1749.6
Q2	34378.1	13706.7	10441.2	2538.8	11128.7	7050.9	2305.9	7236.9	16448.0	1798.2
Q3	34556.0	13630.8	10373.2	2514.1	11006.5	7021.2	2338.9	7579.8	15964.9	1862.9
Q4	34629.2	13566.7	10339.8	2478.9	10897.1	6998.1	2359.9	7805.4	15618.1	2013.6
2010 -- Q1	35057.3	13527.8	10226.2	2454.2	10930.3	7115.9	2393.3	8205.9	14866.5	2043.6
Q2	35462.7	13444.8	10168.8	2433.5	10926.5	7179.3	2384.7	8706.6	14605.1	2031.2
Q3	35837.9	13377.5	10101.7	2422.5	10987.8	7275.0	2417.0	9055.6	14450.4	2070.1
Q4	36295.5	13357.9	10069.6	2434.6	11087.2	7378.3	2464.7	9385.6	14236.3	2104.4

1. Data shown are on an end-of-period basis.

F.1 Total Credit Market Borrowing and Lending (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Credit market borrowing	4042.7	4483.4	2581.8	-633.9	736.3	-825.4	-908.4	270.0	526.2	1037.8	1111.0	1
2 Domestic nonfinancial sectors	2413.6	2514.2	1902.2	1018.3	1610.1	711.4	293.0	1487.8	1621.5	1500.9	1830.4	2
3 Household sector	1186.6	873.7	-7.0	-234.5	-239.0	-303.7	-256.1	-276.3	-332.3	-269.2	-78.2	3
4 Nonfinancial corporate business	467.1	743.0	292.6	-4.2	355.3	-119.0	-92.2	371.7	253.4	382.9	413.1	4
5 Nonfarm noncorporate business	408.6	454.8	321.8	-294.0	-195.4	-365.9	-342.2	-336.5	-262.3	-157.1	-25.6	5
6 Farm business	14.2	14.6	4.0	-2.0	4.2	-3.8	-3.2	-6.5	-6.0	19.4	10.1	6
7 State and local governments	153.7	191.0	51.6	109.1	104.8	132.3	84.0	133.5	-34.3	129.0	190.9	7
8 Federal government	183.4	237.1	1239.2	1443.9	1580.2	1371.5	902.6	1601.9	2003.0	1395.9	1320.2	8
9 Rest of the world	332.6	170.3	-226.3	193.4	90.3	258.7	157.0	118.2	-49.6	155.7	136.9	9
10 Financial sectors	1296.5	1798.9	906.0	-1845.5	-964.2	-1795.4	-1358.4	-1336.0	-1045.7	-618.8	-856.3	10
11 Commercial banking	175.9	261.2	162.8	-162.9	-193.3	-164.5	-198.4	-190.4	-227.2	-7.3	-348.2	11
12 U.S.-chartered commercial banks	107.5	131.8	79.1	-152.6	-153.2	-249.1	-69.4	-114.9	-108.8	-211.8	-177.1	12
13 Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bank holding companies	68.7	129.4	84.0	-10.3	-40.1	84.6	-129.0	-75.4	-118.4	204.4	-171.1	14
15 Savings institutions	-108.2	104.1	-67.1	-169.6	-42.2	-178.3	-68.8	-68.2	-35.0	-91.8	26.2	15
16 Credit unions	4.2	13.4	8.3	-14.1	-1.3	-0.8	-7.2	-4.4	-1.6	0.8	0.0	16
17 Life insurance companies	2.7	14.5	26.2	-6.6	-3.0	-12.0	3.2	-10.8	0.0	-1.2	0.0	17
18 Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-262.8	-590.3	-375.7	-155.5	-268.5	-347.0	-280.1	18
19 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	187.3	465.6	346.3	132.3	244.8	151.8	220.4	19
20 ABS issuers	807.8	344.3	-409.2	-757.6	-460.5	-783.9	-701.5	-590.9	-486.5	-399.4	-365.3	20
21 Finance companies	34.8	34.9	-79.4	-156.2	-171.5	-112.0	-147.9	-301.3	-145.6	-173.6	-65.6	21
22 REITs	15.5	10.2	-48.6	-33.7	12.1	-18.9	-35.4	17.8	6.6	13.3	10.8	22
23 Brokers and dealers	6.4	-4.0	77.7	-49.7	36.9	7.4	-44.8	-2.4	34.6	-19.2	134.4	23
24 Funding corporations	29.1	114.5	466.4	-434.8	-65.9	-407.7	-128.3	-162.3	-167.3	254.9	-189.0	24
25 Credit market lending	4042.7	4483.4	2581.8	-633.9	736.3	-825.4	-908.4	270.0	526.2	1037.8	1111.0	25
26 Domestic nonfinancial sectors	214.9	485.1	-122.5	8.6	320.7	351.1	311.4	-139.1	452.2	-188.0	1157.9	26
27 Household sector	91.9	520.4	-40.6	-269.1	142.9	59.8	71.0	-337.5	519.0	-527.8	917.7	27
28 Nonfinancial corporate business	-11.6	-79.1	-32.2	-9.3	27.6	-17.1	26.8	90.5	-34.4	72.0	-17.7	28
29 Nonfarm noncorporate business	-0.1	10.0	-10.9	-7.4	-4.3	-8.4	-7.6	-5.2	-5.1	-4.5	-2.3	29
30 State and local governments	128.5	27.2	-125.4	-30.8	21.6	-20.6	-26.2	19.2	-88.3	46.4	109.2	30
31 Federal government	6.1	6.6	86.5	325.2	132.9	337.4	247.4	93.8	61.0	225.9	151.0	31
32 Rest of the world	973.6	943.8	355.8	209.7	691.0	120.3	174.4	583.2	773.6	982.3	425.0	32
33 Financial sectors	2854.2	3054.5	2348.5	-852.2	-275.5	-1296.8	-1394.3	-174.1	-699.6	243.6	-471.9	33
34 Monetary authority	34.7	-38.3	245.4	1001.6	271.5	1158.1	827.2	762.0	133.5	-230.9	421.3	34
35 Commercial banking	765.4	754.2	643.7	-431.9	-210.3	-884.9	-428.9	-330.9	-573.3	832.7	-769.9	35
36 U.S.-chartered commercial banks	660.0	535.7	531.1	-132.2	-184.0	-732.9	-84.2	-316.9	-476.8	193.4	-135.9	36
37 Foreign banking offices in U.S.	103.7	201.7	100.7	-281.0	-29.5	-161.9	-333.5	-9.8	13.9	470.7	-593.0	37
38 Bank holding companies	3.3	23.2	13.9	-16.0	22.5	4.1	-0.1	13.2	-64.2	180.3	-39.3	38
39 Banks in U.S.-affiliated areas	-1.7	-6.4	-1.9	-2.8	-19.3	5.8	-11.1	-17.4	-46.2	-11.7	-1.7	39
40 Savings institutions	-78.0	63.0	-276.1	-240.8	3.8	-166.7	-265.1	-170.8	5.6	-61.9	242.4	40
41 Credit unions	30.1	35.3	40.0	33.1	7.4	30.4	36.5	39.0	27.1	-41.6	5.3	41
42 Property-casualty insurance companies	44.8	5.3	-15.9	33.3	-4.9	35.9	63.9	-15.5	-12.7	33.3	-24.5	42
43 Life insurance companies	67.5	84.8	11.6	139.8	107.6	127.4	146.3	118.2	75.2	164.9	71.9	43
44 Private pension funds	58.4	102.5	90.6	111.6	107.5	130.3	101.1	108.2	97.0	97.5	127.2	44
45 State and local govt. retirement funds	114.6	12.3	13.3	-8.8	-8.6	-8.5	12.0	-3.9	-17.7	-14.0	1.3	45
46 Federal government retirement funds	8.4	11.7	24.2	7.4	11.0	4.1	7.9	6.5	17.0	18.9	1.5	46
47 Money market mutual funds	220.0	375.6	738.6	-644.0	-410.0	-959.5	-902.7	-686.4	-242.4	-379.5	-331.8	47
48 Mutual funds	184.9	271.1	73.3	380.7	369.7	421.8	492.5	510.3	163.2	555.6	249.6	48
49 Closed-end funds	6.0	-0.9	-40.6	10.2	4.7	13.9	8.6	10.0	-8.2	9.0	8.1	49
50 Exchange-traded funds	5.7	13.3	23.0	46.0	29.7	44.0	45.8	41.2	45.4	35.2	-3.2	50
51 Government-sponsored enterprises	46.6	239.0	239.1	-333.9	-324.1	-485.6	-405.5	-179.7	-320.7	-550.9	-245.3	51
52 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	187.3	465.6	346.3	132.3	244.8	151.8	220.4	52
53 ABS issuers	799.8	341.4	-392.6	-723.0	-450.7	-743.9	-675.1	-565.9	-481.9	-399.6	-355.5	53
54 Finance companies	71.0	16.6	-72.3	-223.3	-132.6	-223.1	-313.7	-230.1	-102.7	-165.6	-31.9	54
55 REITs	26.1	-21.2	-63.9	-12.5	4.5	-12.1	-39.3	1.9	3.3	6.1	6.5	55
56 Brokers and dealers	106.2	219.7	-85.7	-192.1	32.3	-250.5	-238.3	188.6	36.3	71.0	-166.9	56
57 Funding corporations	49.5	-54.3	656.0	-220.6	129.0	6.5	-213.8	91.0	211.7	111.6	101.5	57

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Domestic	2413.6	2514.2	1902.2	1018.3	1610.1	711.4	293.0	1487.8	1621.5	1500.9	1830.4	1
2 By instrument	2413.6	2514.2	1902.2	1018.3	1610.1	711.4	293.0	1487.8	1621.5	1500.9	1830.4	2
3 Commercial paper	22.4	11.3	7.7	-73.1	24.5	2.0	-22.7	50.3	62.7	43.8	-58.7	3
4 Treasury securities	183.7	237.5	1239.0	1443.7	1579.6	1367.7	901.5	1601.5	2001.9	1395.4	1319.4	4
5 Agency- and GSE-backed securities	-0.3	-0.4	0.2	0.1	0.7	3.7	1.2	0.3	1.1	0.5	0.8	5
6 Municipal securities	177.4	215.6	61.4	128.7	116.2	160.7	94.7	152.6	-41.1	146.3	207.1	6
7 Corporate bonds	215.6	311.2	204.6	377.2	419.9	262.0	271.3	432.4	231.6	510.8	504.6	7
8 Bank loans n.e.c.	175.3	240.2	192.5	-296.1	-26.1	-376.9	-327.2	-7.7	-52.2	-83.5	38.8	8
9 Other loans and advances	159.8	311.0	74.9	-154.3	24.9	-156.5	-80.3	-22.5	4.4	20.8	96.7	9
10 Mortgages	1384.2	1048.5	83.1	-292.9	-485.2	-452.6	-404.6	-620.7	-504.1	-488.9	-326.9	10
11 Home	1073.2	711.6	-106.5	-210.0	-311.6	-354.0	-173.3	-505.6	-288.0	-302.7	-150.2	11
12 Multifamily residential	40.4	81.7	43.7	9.4	-8.6	11.6	-25.5	-3.8	-22.1	0.2	-8.6	12
13 Commercial	267.4	250.5	125.0	-93.3	-163.1	-111.1	-206.7	-109.1	-191.8	-184.2	-167.2	13
14 Farm	3.3	4.6	20.9	0.9	-1.9	0.9	0.9	-2.2	-2.2	-2.3	-0.9	14
15 Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-98.9	-140.8	-98.5	-82.8	-44.2	48.5	15
16 By sector	2413.6	2514.2	1902.2	1018.3	1610.1	711.4	293.0	1487.8	1621.5	1500.9	1830.4	16
17 Household sector	1186.6	873.7	-7.0	-234.5	-239.0	-303.7	-256.1	-276.3	-332.3	-269.2	-78.2	17
18 Nonfinancial business	889.9	1212.3	618.4	-300.3	164.1	-488.7	-437.6	28.7	-14.9	245.2	397.5	18
19 Corporate	467.1	743.0	292.6	-4.2	355.3	-119.0	-92.2	371.7	253.4	382.9	413.1	19
20 Nonfarm noncorporate	408.6	454.8	321.8	-294.0	-195.4	-365.9	-342.2	-336.5	-262.3	-157.1	-25.6	20
21 Farm	14.2	14.6	4.0	-2.0	4.2	-3.8	-3.2	-6.5	-6.0	19.4	10.1	21
22 State and local governments	153.7	191.0	51.6	109.1	104.8	132.3	84.0	133.5	-34.3	129.0	190.9	22
23 Federal government	183.4	237.1	1239.2	1443.9	1580.2	1371.5	902.6	1601.9	2003.0	1395.9	1320.2	23
24 Foreign borrowing in U.S.	332.6	170.3	-226.3	193.4	90.3	258.7	157.0	118.2	-49.6	155.7	136.9	24
25 Commercial paper	98.4	-69.3	-71.0	59.4	-5.4	185.5	-6.1	-24.2	-54.9	14.6	43.2	25
26 Bonds	227.8	218.7	-158.9	144.9	77.8	82.9	170.9	141.4	-7.3	111.9	65.0	26
27 Bank loans n.e.c.	13.8	24.1	5.1	-11.2	17.9	-9.8	-9.6	-0.5	13.8	28.2	30.1	27
28 Other loans and advances	-7.4	-3.2	-1.5	0.3	0.0	0.0	1.8	1.5	-1.1	1.0	-1.3	28
29 Domestic and foreign	2746.2	2684.5	1675.9	1211.7	1700.5	970.0	450.0	1606.0	1572.0	1656.6	1967.3	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 By instrument	1296.5	1798.9	906.0	-1845.5	-964.2	-1795.4	-1358.4	-1336.0	-1045.7	-618.8	-856.3	1
2 Open market paper	196.3	-111.4	-125.6	-448.2	-99.1	-337.7	-316.1	-168.7	-261.5	272.8	-238.9	2
3 GSE issues	35.6	282.4	271.7	-475.3	-262.8	-590.3	-375.7	-155.5	-268.5	-347.0	-280.1	3
4 Agency- and GSE-backed mortgage pool sec.	292.6	623.3	497.0	415.0	187.3	465.6	346.3	132.3	244.8	151.8	220.4	4
5 Corporate bonds	806.5	703.3	-273.3	-590.3	-536.6	-488.6	-649.6	-902.9	-541.6	-288.3	-413.5	5
6 Bank loans n.e.c.	-62.3	70.9	496.1	-467.4	-96.5	-490.8	-246.9	-91.2	-82.2	-127.5	-85.1	6
7 Other loans and advances	21.2	225.8	33.3	-282.6	-158.7	-352.2	-116.3	-150.9	-138.6	-283.7	-61.6	7
8 Mortgages	6.6	4.7	6.8	3.4	2.1	-1.4	-0.1	0.8	1.9	3.1	2.5	8
9 By sector	1296.5	1798.9	906.0	-1845.5	-964.2	-1795.4	-1358.4	-1336.0	-1045.7	-618.8	-856.3	9
10 Commercial banking	175.9	261.2	162.8	-162.9	-193.3	-164.5	-198.4	-190.4	-227.2	-7.3	-348.2	10
11 U.S.-chartered commercial banks	107.5	131.8	79.1	-152.6	-153.2	-249.1	-69.4	-114.9	-108.8	-211.8	-177.1	11
12 Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank holding companies	68.7	129.4	84.0	-10.3	-40.1	84.6	-129.0	-75.4	-118.4	204.4	-171.1	13
14 Savings institutions	-108.2	104.1	-67.1	-169.6	-42.2	-178.3	-68.8	-68.2	-35.0	-91.8	26.2	14
15 Credit unions	4.2	13.4	8.3	-14.1	-1.3	-0.8	-7.2	-4.4	-1.6	0.8	0.0	15
16 Life insurance companies	2.7	14.5	26.2	-6.6	-3.0	-12.0	3.2	-10.8	0.0	-1.2	0.0	16
17 Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-262.8	-590.3	-375.7	-155.5	-268.5	-347.0	-280.1	17
18 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	187.3	465.6	346.3	132.3	244.8	151.8	220.4	18
19 ABS issuers	807.8	344.3	-409.2	-757.6	-460.5	-783.9	-701.5	-590.9	-486.5	-399.4	-365.3	19
20 Finance companies	34.8	34.9	-79.4	-156.2	-171.5	-112.0	-147.9	-301.3	-145.6	-173.6	-65.6	20
21 REITs	15.5	10.2	-48.6	-33.7	12.1	-18.9	-35.4	17.8	6.6	13.3	10.8	21
22 Brokers and dealers	6.4	-4.0	77.7	-49.7	36.9	7.4	-44.8	-2.4	34.6	-19.2	134.4	22
23 Funding corporations	29.1	114.5	466.4	-434.8	-65.9	-407.7	-128.3	-162.3	-167.3	254.9	-189.0	23

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total	4042.7	4483.4	2581.8	-633.9	736.3	-825.4	-908.4	270.0	526.2	1037.8	1111.0	1
2 Open market paper	317.1	-169.4	-189.0	-461.9	-79.9	-150.2	-345.0	-142.7	-253.7	331.1	-254.4	2
3 Treasury securities	183.7	237.5	1239.0	1443.7	1579.6	1367.7	901.5	1601.5	2001.9	1395.4	1319.4	3
4 Agency- and GSE-backed securities	327.9	905.3	768.9	-60.2	-74.8	-120.9	-28.2	-22.8	-22.6	-194.7	-59.0	4
5 Municipal securities	177.4	215.6	61.4	128.7	116.2	160.7	94.7	152.6	-41.1	146.3	207.1	5
6 Corporate and foreign bonds	1249.9	1233.2	-227.6	-68.2	-38.9	-143.7	-207.3	-329.0	-317.3	334.4	156.1	6
7 Bank loans n.e.c.	126.9	335.1	693.7	-774.6	-104.7	-877.5	-583.7	-99.3	-120.6	-182.8	-16.2	7
8 Other loans and advances	173.6	533.6	106.7	-436.6	-133.9	-508.7	-194.9	-171.9	-135.4	-261.9	33.8	8
9 Mortgages	1390.8	1053.1	89.9	-289.5	-483.1	-454.0	-404.7	-619.9	-502.2	-485.9	-324.3	9
10 Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-98.9	-140.8	-98.5	-82.8	-44.2	48.5	10
Memo:												
<i>Funds raised through corporate equities and mutual fund shares</i>												
11 Total net issues	-31.8	-95.5	296.9	804.4	376.1	986.5	708.8	435.0	255.4	480.3	333.8	11
12 Corporate equities	-368.6	-460.2	266.0	313.9	-0.2	308.0	50.8	-119.8	222.1	-63.7	-39.5	12
13 Nonfinancial	-565.7	-786.8	-336.0	-64.6	-274.0	65.7	-317.3	-200.2	-214.3	-337.6	-344.0	13
Foreign shares purchased by												
U.S. residents	137.3	147.8	-39.0	63.3	81.2	104.4	11.0	43.1	88.6	65.9	127.0	14
15 Financial	59.7	178.9	640.9	315.2	192.6	138.0	357.1	37.3	347.7	207.9	177.6	15
16 Mutual fund shares	336.8	364.7	31.0	490.5	376.4	678.4	657.9	554.8	33.3	544.1	373.3	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Net flows through credit markets												
1 (from table F.4, line 1)	2006	2007	2008	2009	2010	2009	2009	2010	2010	2010	2010	1
2 U.S. official reserve assets	-2.4	0.1	4.8	99.9	2.2	386.5	-5.5	3.1	0.7	4.4	0.8	2
3 SDR certificates	0.0	0.0	0.0	3.0	0.0	12.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	0.6	-0.7	-0.8	-0.4	-0.3	-1.0	-0.4	0.0	-0.0	-1.1	0.0	4
5 Foreign deposits	87.2	257.0	-402.1	-171.6	81.4	-104.2	-97.0	35.7	165.8	-23.4	147.6	5
6 Net interbank transactions	-11.3	-97.5	1801.9	-607.9	-176.8	781.2	17.3	-236.1	-526.7	-282.0	337.5	6
7 Checkable deposits and currency	-19.9	36.7	568.4	-7.9	266.7	7.5	-79.1	29.4	418.7	126.8	491.7	7
8 Small time and savings deposits	347.0	316.4	524.8	517.2	298.2	828.5	663.0	137.7	132.5	453.8	468.7	8
9 Large time deposits	261.2	283.4	-190.6	-141.8	-182.4	-545.9	18.7	-268.5	-358.1	104.7	-207.6	9
10 Money market fund shares	305.3	720.9	724.2	-499.0	-502.9	-957.1	-653.4	-1117.6	-552.7	-141.6	-199.9	10
11 Security RPs	403.2	8.1	-888.4	211.3	-220.0	82.6	614.3	93.1	-495.2	-372.4	-105.7	11
12 Corporate equities	-368.6	-460.2	266.0	313.9	-0.2	308.0	50.8	-119.8	222.1	-63.7	-39.5	12
13 Mutual fund shares	336.8	364.7	31.0	490.5	376.4	678.4	657.9	554.8	33.3	544.1	373.3	13
14 Trade payables	189.1	202.0	-174.1	4.9	216.1	102.7	169.7	314.9	154.4	237.5	157.6	14
15 Security credit	211.5	276.5	-397.9	-95.9	123.6	44.8	112.9	27.3	167.7	116.6	182.6	15
16 Life insurance reserves	65.6	34.2	67.0	26.5	62.6	-0.7	32.8	43.7	83.8	96.8	26.0	16
17 Pension fund reserves	250.6	200.8	112.7	111.6	118.6	158.1	179.9	96.6	128.0	95.2	154.6	17
18 Taxes payable	22.5	-69.3	-123.8	-4.2	-1.1	99.0	-43.0	1.5	-17.0	16.5	-5.4	18
19 Noncorporate proprietors' equity	-11.0	-33.2	-289.0	-66.6	24.7	-78.3	-39.4	74.7	28.0	12.8	-16.6	19
20 Miscellaneous	1863.5	2559.3	2245.2	-75.9	1433.1	731.1	-482.8	1275.4	1939.5	2093.6	345.4	20
21 Total financial sources	7973.6	9082.7	6461.2	-526.1	2656.1	1708.1	208.5	1215.8	2051.2	4056.4	3222.1	21
<i>- Liabilities not identified as assets:</i>												
22 Treasury currency	-1.1	-1.2	-0.8	-4.4	-1.1	-1.5	-0.9	-0.2	-1.8	-1.9	-0.6	22
23 Foreign deposits	106.8	197.5	-354.4	-138.1	34.1	-164.2	-89.1	23.2	112.6	-110.5	111.1	23
24 Net interbank liabilities	-1.9	1.8	30.6	34.4	-20.0	-2.9	255.5	-227.1	-132.9	112.6	167.5	24
25 Security RPs	304.5	-225.0	-587.1	404.9	-101.8	232.2	543.0	257.8	-226.5	-435.6	-3.0	25
26 Taxes payable	17.3	-34.6	-58.8	-8.4	-36.8	95.1	-62.5	-8.1	-63.6	-23.5	-52.0	26
27 Miscellaneous	-651.2	-9.7	2068.5	135.9	382.5	687.8	-959.6	406.5	1104.8	607.7	-667.8	27
<i>- Floats not included in assets:</i>												
28 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Federal govt.	-3.0	1.2	-3.3	0.7	-0.0	-9.0	-10.9	20.2	-1.5	-10.9	-7.8	29
30 Private domestic	-0.0	-0.1	-2.0	-1.0	-1.1	-2.3	-0.1	-3.7	-0.0	1.9	-2.5	30
31 Trade credit	145.9	-46.4	8.0	208.3	134.0	377.5	278.7	180.1	151.2	239.4	-34.7	31
Totals identified to sectors as assets	8056.2	9199.3	5360.6	-1158.6	2266.3	495.4	254.4	567.1	1108.9	3677.2	3712.0	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross Domestic Product (GDP)	13398.9	14061.8	14369.1	14119.0	14657.8	14114.7	14277.3	14446.4	14578.7	14745.1	14861.0	1
2 Personal consumption expenditures (2)	9322.7	9806.3	10104.5	10001.3	10350.6	10040.7	10131.5	10230.8	10285.4	10366.3	10519.8	2
3 Durable goods	1133.0	1159.4	1083.5	1026.5	1089.3	1045.2	1043.9	1060.7	1074.1	1087.8	1134.6	3
4 Nondurable goods	2088.7	2198.2	2296.0	2204.2	2337.4	2231.0	2269.0	2319.3	2303.4	2331.8	2395.1	4
5 Services	6100.9	6448.6	6725.0	6770.6	6923.9	6764.6	6818.6	6850.9	6907.9	6946.7	6990.1	5
6 Gross private domestic investment	2327.2	2295.2	2096.7	1589.2	1822.5	1548.5	1637.7	1739.7	1841.8	1907.2	1801.5	6
7 Fixed investment	2267.2	2266.1	2137.8	1716.4	1753.6	1691.8	1681.9	1689.8	1761.4	1768.6	1794.7	7
8 Nonresidential	1505.3	1637.5	1665.3	1364.4	1413.2	1343.8	1330.9	1349.6	1404.2	1438.8	1460.2	8
9 Household sector (nonprofit organizations)	107.5	120.2	129.4	118.9	120.1	119.6	117.6	119.4	120.3	120.0	120.6	9
10 Nonfinancial corporate business	1036.7	1114.2	1131.1	919.1	943.6	903.4	890.5	902.2	937.7	960.2	974.2	10
11 Nonfarm noncorporate business	163.2	178.5	178.5	142.8	159.9	138.8	141.3	145.7	157.8	164.0	172.3	11
12 Farm business	35.2	37.1	43.1	36.9	39.9	36.6	36.9	37.8	39.6	40.7	41.3	12
13 Financial institutions	162.7	187.5	183.3	146.7	149.8	145.4	144.7	144.5	148.8	153.9	151.8	13
14 Residential	761.9	628.6	472.5	352.1	340.4	348.0	351.0	340.2	357.2	329.8	334.5	14
15 Household sector	670.1	541.7	397.2	293.8	283.5	290.2	292.7	283.2	297.9	274.3	278.6	15
16 Nonfinancial corporate business	3.2	15.7	5.5	4.4	-1.8	5.2	4.4	-2.0	1.3	-4.0	-2.3	16
17 Nonfarm noncorporate business	85.0	80.5	69.6	54.0	53.0	53.5	53.9	52.8	55.1	51.7	52.5	17
18 REITs	3.5	-9.3	0.1	-0.1	5.6	-0.9	0.0	6.2	3.0	7.7	5.6	18
19 Change in private inventories	60.0	29.1	-41.1	-127.2	68.9	-143.3	-44.2	50.0	80.4	138.6	6.8	19
20 Nonfinancial corporate business	60.4	28.3	-40.6	-124.5	59.3	-135.5	-48.7	38.6	67.3	125.6	5.5	20
21 Nonfarm noncorporate business	3.2	1.5	-2.1	-6.6	3.1	-7.1	-2.6	2.0	3.5	6.6	0.3	21
22 Farm business	-3.6	-0.7	1.6	3.8	6.5	-0.7	7.1	9.3	9.6	6.3	1.0	22
23 Net U.S. exports of goods and services	-769.3	-714.0	-710.5	-386.4	-515.7	-408.3	-426.4	-479.9	-539.3	-550.5	-493.0	23
24 Exports	1471.0	1661.7	1843.4	1578.4	1838.5	1582.1	1689.9	1757.8	1817.9	1848.9	1929.4	24
25 - Imports	2240.3	2375.7	2553.8	1964.7	2354.1	1990.5	2116.3	2237.6	2357.1	2399.4	2422.4	25
Government consumption expenditures and gross investment	2518.4	2674.2	2878.3	2914.9	3000.3	2933.8	2934.5	2955.7	2990.8	3022.2	3032.7	26
27 Consumption expenditures (3)	2093.3	2217.8	2382.8	2411.5	2490.7	2425.3	2434.0	2464.7	2485.2	2502.9	2510.1	27
28 Federal	811.0	848.9	934.6	987.1	1043.5	999.7	1001.8	1017.3	1038.5	1061.6	1056.6	28
29 State and local	1282.3	1368.9	1448.2	1424.4	1447.2	1425.6	1432.2	1447.4	1446.7	1441.3	1453.5	29
30 Gross investment (3)	425.1	456.5	495.5	503.4	509.6	508.5	500.5	491.0	505.6	519.3	522.6	30
31 Federal	120.7	127.4	145.3	152.4	170.8	155.7	158.1	160.8	168.2	172.3	181.7	31
32 State and local	304.4	329.0	350.3	351.0	338.9	352.8	342.4	330.2	337.4	346.9	340.9	32
Memo:												
33 Net U.S. income receipts from rest of the world	72.4	123.3	174.5	146.3	194.3	167.2	165.5	191.2	195.3	188.5	202.1	33
34 U.S. income receipts	721.1	871.0	839.2	629.8	702.4	627.4	664.7	693.7	696.1	704.0	715.7	34
35 - U.S. income payments	648.6	747.7	664.7	483.6	508.1	460.1	499.1	502.6	500.8	515.5	513.6	35
Gross National Product (GNP) = GDP + net U.S. income receipts	13471.3	14185.1	14543.6	14265.3	14852.1	14281.9	14442.8	14637.6	14774.0	14933.6	15063.1	36
Acquisition of nonproduced nonfinancial assets (net)												
37 Household sector	-10.2	-11.3	-11.5	-11.3	-12.0	-11.2	-11.4	-11.7	-11.9	-12.2	-12.4	37
38 Nonfinancial corporate business	12.5	-1.7	16.7	5.0	-2.5	-3.9	-1.7	-2.0	-1.5	-4.1	-2.4	38
39 State and local governments	11.1	13.8	13.9	13.4	14.3	13.3	13.5	13.8	14.1	14.4	14.7	39
40 Federal governments	-13.3	-1.3	-19.2	-7.0	0.3	1.8	-0.4	-0.1	-0.7	1.9	0.1	40
41 Rest of the world	-0.1	0.5	-0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	41

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 National Income	12031.2	12396.4	12557.8	12225.1	12822.5	12204.8	12415.5	12621.0	12782.6	12880.7	13005.7	1
2 Compensation of employees	7477.0	7855.9	8060.8	7811.7	7991.3	7798.7	7831.4	7858.1	7969.9	8036.2	8101.2	2
3 Wages and other labor income	7029.0	7402.2	7595.7	7346.1	7512.1	7337.9	7368.9	7387.2	7491.9	7554.0	7615.3	3
4 Employer social insurance contributions	446.7	459.9	470.1	460.6	479.2	460.8	462.5	470.9	478.0	482.2	485.9	4
5 Wage accruals less disbursements	1.3	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Proprietors' income with inventory valuation and capital consumption adjustments	1133.0	1090.4	1102.0	1011.9	1055.3	1006.4	1022.1	1030.7	1049.7	1059.5	1081.0	6
7 Nonfarm	1103.6	1052.6	1051.2	981.5	1010.3	978.4	985.9	994.0	1010.8	1011.0	1025.6	7
8 Farm	29.3	37.8	50.8	30.5	44.9	28.0	36.2	36.8	38.9	48.5	55.5	8
Rental income of persons (with capital consumption adjustment)	146.5	143.7	222.0	274.0	301.2	279.1	282.8	292.7	298.8	303.8	309.5	9
Corporate profits with inventory valuation and capital consumption adjustments	1608.3	1510.6	1262.8	1258.0	1619.6	1297.5	1418.2	1566.6	1614.1	1640.1	1657.6	10
Corporate profits with inventory valuation adjustment	1784.7	1691.1	1289.1	1328.6	1751.0	1360.5	1481.2	1736.5	1784.7	1809.3	1673.6	11
12 Profits before tax	1822.7	1738.4	1333.2	1316.7	1769.1	1369.2	1548.4	1772.9	1788.2	1845.7	1669.7	12
13 Domestic nonfinancial	1115.1	1037.6	778.6	703.4	998.7	701.8	836.0	1018.4	1034.1	1066.2	876.1	13
14 Farm	2.8	4.4	3.4	3.0	3.4	3.0	3.1	3.3	3.4	3.5	3.6	14
15 Rest of the world	256.8	350.9	411.3	352.3	386.4	364.2	362.6	388.5	391.3	382.4	383.6	15
16 Domestic financial	448.0	345.5	139.9	258.0	380.5	300.2	346.7	362.7	359.4	393.7	406.4	16
<i>Less:</i>												
17 Taxes on corporate income	473.3	445.5	308.4	254.9	395.0	255.7	319.1	403.2	405.6	429.4	341.8	17
18 Domestic nonfinancial	306.9	293.0	225.7	169.7	261.9	163.0	201.0	264.2	286.4	292.5	204.4	18
19 Farm	0.7	0.8	0.7	0.7	1.1	0.7	0.8	1.0	1.0	1.1	1.2	19
20 Domestic financial	165.6	151.7	82.0	84.5	132.0	92.0	117.3	138.0	118.2	135.8	136.2	20
<i>Equals:</i>												
21 Profits after tax	1349.5	1292.9	1024.8	1061.8	1374.1	1113.5	1229.3	1369.7	1382.6	1416.3	1327.9	21
22 Net dividends	704.8	794.5	797.7	718.9	732.6	699.6	708.5	720.3	728.4	736.5	745.0	22
23 Domestic nonfinancial	465.8	480.4	479.8	508.9	509.9	467.4	494.9	513.0	496.6	536.2	494.0	23
24 Farm	5.3	4.2	3.0	2.5	2.5	2.4	2.5	2.5	2.5	2.6	2.6	24
25 Rest of the world	77.9	144.8	186.1	107.3	119.7	132.2	112.4	99.1	136.8	112.2	130.5	25
26 Domestic financial	155.7	165.2	128.8	100.2	100.4	97.5	98.7	105.7	92.5	85.5	118.0	26
27 Undistributed profits	644.7	498.4	227.2	342.9	641.6	413.9	520.8	649.4	654.2	679.9	582.9	27
28 Domestic nonfinancial	342.3	264.2	73.1	24.8	226.9	71.4	140.2	241.2	251.1	237.6	177.7	28
29 Farm	-3.2	-0.5	-0.3	-0.1	-0.2	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	29
30 Rest of the world	178.9	206.1	225.1	245.0	266.8	232.0	250.1	289.4	254.5	270.2	253.0	30
31 Domestic financial	126.6	28.7	-70.8	73.2	148.1	110.7	130.7	119.0	148.8	172.3	152.3	31
32 Inventory valuation adjustment	-38.0	-47.2	-44.1	11.9	-18.1	-8.7	-67.2	-36.4	-3.5	-36.4	4.0	32
33 Capital consumption adjustment	-176.4	-180.5	-26.3	-70.6	-131.5	-63.0	-63.0	-169.9	-170.7	-169.3	-16.1	33
34 Domestic nonfinancial	-156.0	-158.8	-14.4	-55.1	-110.3	-48.9	-48.7	-144.9	-145.4	-144.4	-6.6	34
35 Farm	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Domestic financial	-20.4	-21.7	-12.0	-15.6	-21.1	-14.1	-14.2	-25.0	-25.2	-24.9	-9.4	36
37 Net interest and miscellaneous payments	652.2	731.6	812.8	784.3	737.3	750.7	765.6	765.9	736.2	719.6	727.4	37
38 Taxes on production and imports	986.8	1027.2	1045.1	1024.7	1058.1	1028.2	1035.2	1045.9	1054.6	1060.8	1071.0	38
39 Less: Subsidies	51.4	54.6	52.8	60.3	59.0	69.1	58.4	57.4	58.5	58.6	61.6	39
40 Business current transfer payments (net)	83.0	103.3	121.7	134.0	132.1	124.9	129.8	130.5	130.8	133.4	133.5	40
41 Current surplus of government enterprises	-4.2	-11.8	-16.7	-13.2	-13.3	-11.7	-11.3	-12.1	-13.1	-14.2	-13.7	41
Memo:												
Calculation of Gross Domestic Product from National Income: (2)												
42 National Income, from line 1 above	12031.2	12396.4	12557.8	12225.1	12822.5	12204.8	12415.5	12621.0	12782.6	12880.7	13005.7	42
<i>Plus:</i>												
43 Private consumption of fixed capital	1391.4	1476.2	1536.9	1535.8	1533.9	1523.1	1525.5	1522.8	1527.4	1535.5	1550.1	43
44 Government consumption of fixed capital	269.3	291.3	312.3	325.3	334.9	325.1	326.8	329.6	333.0	336.4	340.5	44
45 Statistical discrepancy	-220.6	21.1	136.6	179.1	157.1	228.9	175.2	164.2	131.1	181.0	152.3	45
<i>Less:</i>												
46 Net U.S. income receipts from rest of the world	72.4	123.3	174.5	146.3	194.3	167.2	165.5	191.2	195.3	188.5	202.1	46
<i>Equals:</i>												
47 Gross Domestic Product	13398.9	14061.8	14369.1	14119.0	14657.8	14114.7	14277.3	14446.4	14578.7	14745.1	14861.0	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	2174.4	2013.6	1785.2	1533.8	1700.6	1438.0	1562.5	1621.5	1723.9	1731.4	1725.5	1
2 Net saving	513.7	246.1	-64.0	-327.4	-168.2	-410.3	-289.8	-230.9	-136.5	-140.5	-165.1	2
3 Net private saving	666.5	479.1	599.6	944.5	1147.7	965.6	1006.7	1054.8	1184.3	1155.2	1196.7	3
4 Domestic business	430.3	270.7	156.7	284.2	492.0	342.2	390.6	443.0	480.1	474.2	570.8	4
5 Nonfinancial corporate business	295.4	226.3	196.7	178.2	147.1	172.6	166.1	156.1	152.0	143.8	136.4	5
6 Financial business	134.8	44.3	-40.0	106.0	344.9	169.5	224.5	287.0	328.0	330.4	434.4	6
7 Households and institutions	236.2	208.4	442.9	660.3	655.7	623.4	616.0	611.8	704.3	681.0	626.0	7
8 Net government saving	-152.7	-233.0	-663.6	-1271.8	-1316.0	-1375.9	-1296.4	-1285.7	-1320.8	-1295.6	-1361.8	8
9 Federal	-203.8	-245.2	-616.2	-1251.7	-1353.8	-1356.7	-1310.3	-1314.2	-1336.5	-1343.4	-1420.9	9
10 State and local	51.0	12.2	-47.4	-20.1	37.8	-19.2	13.9	28.6	15.8	47.7	59.1	10
11 Consumption of fixed capital	1660.7	1767.5	1849.2	1861.1	1868.8	1848.3	1852.2	1852.4	1860.4	1871.9	1890.6	11
12 Private	1391.4	1476.2	1536.9	1535.8	1533.9	1523.1	1525.5	1522.8	1527.4	1535.5	1550.1	12
13 Domestic business	1123.3	1190.7	1244.5	1245.2	1241.4	1234.3	1234.7	1231.1	1236.9	1243.0	1254.6	13
14 Nonfinancial corporate business (2)	800.9	840.1	878.8	879.0	876.1	871.0	870.7	868.2	872.9	877.5	885.9	14
15 Nonfinancial noncorporate business (3)	189.6	210.1	218.3	217.7	215.6	215.9	215.6	214.8	214.8	215.7	217.3	15
16 Financial business	132.8	140.6	147.4	148.5	149.6	147.4	148.4	148.1	149.1	149.8	151.5	16
17 Households and institutions	268.1	285.5	292.4	290.6	292.5	288.8	290.8	291.7	290.5	292.5	295.5	17
18 Government	269.3	291.3	312.3	325.3	334.9	325.1	326.8	329.6	333.0	336.4	340.5	18
19 Federal	106.6	112.6	119.8	124.4	129.7	124.7	125.9	127.3	128.8	130.2	132.3	19
20 State and local	162.7	178.7	192.6	200.9	205.2	200.5	200.8	202.3	204.2	206.1	208.2	20
Gross domestic investment, capital account transactions, and net lending, NIPAs	1953.8	2034.8	1921.8	1712.9	1857.7	1666.9	1737.6	1785.7	1855.0	1912.4	1877.8	21
22 Gross domestic investment	2752.2	2751.7	2592.2	2092.6	2332.2	2057.0	2138.2	2230.7	2347.4	2426.4	2324.1	22
23 Gross private domestic investment	2327.2	2295.2	2096.7	1589.2	1822.5	1548.5	1637.7	1739.7	1841.8	1907.2	1801.5	23
24 Domestic business	1549.5	1633.3	1570.1	1176.5	1419.0	1138.6	1227.4	1337.2	1423.6	1512.9	1402.3	24
25 Nonfinancial corporate business (2)	1138.9	1162.1	1112.2	813.3	1038.8	784.9	866.2	969.0	1040.5	1122.5	1023.1	25
26 Nonfinancial noncorporate business (3)	248.0	283.7	274.7	216.5	230.4	208.4	216.6	223.7	234.3	236.5	227.3	26
27 Financial business	162.7	187.5	183.3	146.7	149.8	145.4	144.7	144.5	148.8	153.9	151.8	27
28 Households and institutions	777.7	661.9	526.6	412.7	403.5	409.8	410.3	402.6	418.2	394.3	399.2	28
29 Gross government investment	425.1	456.5	495.5	503.4	509.6	508.5	500.5	491.0	505.6	519.3	522.6	29
30 Federal	120.7	127.4	145.3	152.4	170.8	155.7	158.1	160.8	168.2	172.3	181.7	30
31 State and local	304.4	329.0	350.3	351.0	338.9	352.8	342.4	330.2	337.4	346.9	340.9	31
32 Capital account transactions (net) (4)	2.1	-0.1	-5.4	0.6	0.5	0.6	0.7	0.4	0.5	0.6	0.5	32
33 Private	19.0	-10.0	-70.9	-142.2	-84.7	-79.6	-116.9	-94.0	-126.6	-57.4	-60.8	33
34 Domestic business	12.5	-1.7	-50.7	-125.0	-55.5	-63.7	-90.4	-72.7	-102.2	-29.0	-18.0	34
35 Nonfinancial corporate business (2)	12.5	-1.7	13.1	3.0	-6.2	-8.1	-5.4	-5.3	-8.9	-6.1	-4.6	35
36 Nonfinancial noncorporate business (3)	0.0	0.0	-3.3	-6.0	-7.8	-7.0	-6.2	-4.4	-16.1	-8.0	-2.6	36
37 Financial business	0.0	0.0	-60.5	-121.9	-41.5	-48.6	-78.9	-63.0	-77.2	-14.9	-10.8	37
38 Households and institutions	6.5	-8.3	-20.2	-17.3	-29.2	-15.9	-26.4	-21.3	-24.3	-28.4	-42.8	38
39 Government	-17.0	10.0	65.4	142.8	85.2	80.2	117.6	94.4	127.1	57.9	61.3	39
40 Federal	29.3	55.0	113.5	196.8	137.2	142.5	179.4	135.9	176.1	117.0	119.9	40
41 State and local	-46.3	-45.1	-48.0	-54.0	-52.1	-62.3	-61.8	-41.5	-49.1	-59.1	-58.6	41
42 Net lending (+) or net borrowing (-), NIPAs (5)	-800.5	-716.8	-665.0	-380.3	-475.0	-390.7	-401.3	-445.4	-493.0	-514.6	-446.8	42
43 Private	-508.9	-308.7	247.3	1212.5	1101.0	1248.7	1186.5	1096.0	1127.5	1021.9	1158.5	43
44 Domestic business	-229.0	-149.0	18.4	657.0	527.0	730.4	663.5	573.8	526.6	414.3	593.5	44
45 Nonfinancial corporate business (2) (5)	-275.5	-72.9	86.9	420.1	147.8	495.7	351.2	224.7	124.5	86.0	156.0	45
46 Nonfinancial noncorporate business (3)	-58.4	-73.6	-53.1	7.2	-7.0	14.5	5.1	-4.4	-3.4	-12.8	-7.4	46
47 Financial business	104.9	-2.6	-15.4	229.7	386.2	220.2	307.2	353.5	405.5	341.1	444.8	47
48 Households and institutions	-279.9	-159.7	228.9	555.5	573.9	518.3	523.0	522.1	600.9	607.6	565.0	48
49 Government	-291.6	-408.1	-912.3	-1592.7	-1575.9	-1639.4	-1587.8	-1541.4	-1620.5	-1536.4	-1605.3	49
50 Federal	-247.2	-315.0	-755.2	-1476.6	-1532.1	-1530.1	-1521.9	-1483.6	-1552.1	-1502.5	-1590.2	50
51 State and local	-44.3	-93.1	-157.1	-116.1	-43.8	-109.3	-65.9	-57.7	-68.4	-34.0	-15.1	51
52 Statistical discrepancy (line 21 less line 1)	-220.6	21.1	136.6	179.1	157.1	228.9	175.2	164.2	131.1	181.0	152.3	52
Addenda:												
53 Disaster losses	0.0	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Private	0.0	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Domestic business	0.0	0.0	10.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Households and institutions	0.0	0.0	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Includes corporate farms.

(3) Includes noncorporate farms.

(4) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(5) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Capital transfers paid, by sector	103.6	114.5	208.5	249.9	171.9	186.4	217.2	184.5	220.0	151.0	132.0	1
2 By private business	0.0	0.0	7.6	0.0	0.2	0.0	0.0	0.0	0.2	0.5	0.1	2
3 Financial corporations	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Disaster-related insurance benefits	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporations (disaster-related)	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.2	0.5	0.1	6
7 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 By government	70.5	82.8	160.8	224.6	152.4	161.3	196.4	158.3	196.4	130.9	124.0	8
9 Federal	70.5	82.8	160.8	224.6	152.4	161.3	196.4	158.3	196.4	130.9	124.0	9
10 Investment grants to state and local govts.	52.1	53.7	56.2	62.8	62.3	71.2	71.2	51.4	59.1	69.2	69.5	10
11 Disaster-related insurance benefits	0.0	0.0	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Financial stabilization payments	0.0	0.0	67.7	121.9	41.5	48.6	78.9	63.0	77.2	14.9	10.8	12
13 Other capital transfers paid to business	0.0	0.0	0.0	8.0	11.7	11.2	9.8	7.6	23.7	10.4	4.9	13
14 Other capital transfers paid to persons	16.4	28.7	33.3	31.3	36.4	29.8	35.8	35.8	35.8	35.8	38.3	14
15 Capital transfers paid to the rest of the world (net)	2.0	0.4	0.8	0.6	0.5	0.6	0.7	0.4	0.5	0.6	0.5	15
16 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 By persons	33.1	31.7	33.9	25.3	19.3	25.1	20.8	26.2	23.4	19.6	7.9	18
19 Estate and gift taxes, federal	27.8	26.5	28.2	20.7	15.5	20.7	16.6	22.2	19.6	15.8	4.2	19
20 Estate and gift taxes, state and local	5.3	5.3	5.7	4.6	3.8	4.4	4.2	4.0	3.9	3.8	3.7	20
21 By the rest of the world	0.0	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Disaster-related insurance benefits	0.0	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Capital transfers received, by sector	103.6	114.5	208.5	249.9	171.9	186.4	217.2	184.5	220.0	151.0	132.0	24
25 By private business	0.0	0.0	75.0	129.9	53.2	59.8	88.7	70.7	101.0	25.3	15.7	25
26 Financial corporations	0.0	0.0	68.1	121.9	41.5	48.6	78.9	63.0	77.2	14.9	10.8	26
27 Disaster-related insurance benefits	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Other	0.0	0.0	67.7	121.9	41.5	48.6	78.9	63.0	77.2	14.9	10.8	28
29 Nonfinancial corporations	0.0	0.0	3.6	2.0	3.9	4.3	3.7	3.2	7.6	2.5	2.3	29
30 Disaster-related insurance benefits	0.0	0.0	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.0	0.0	0.0	2.0	3.9	4.3	3.7	3.2	7.6	2.5	2.3	31
32 Noncorporate business	0.0	0.0	3.3	6.0	7.8	7.0	6.2	4.4	16.1	8.0	2.6	32
33 Disaster-related insurance benefits	0.0	0.0	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other	0.0	0.0	0.0	6.0	7.8	7.0	6.2	4.4	16.1	8.0	2.6	34
35 By government	85.2	85.4	90.1	88.1	81.8	96.3	91.9	77.6	82.7	89.3	77.5	35
36 Federal	27.8	26.5	28.2	20.7	15.5	20.7	16.6	22.2	19.6	15.8	4.2	36
37 Estate and gift taxes paid by persons	27.8	26.5	28.2	20.7	15.5	20.7	16.6	22.2	19.6	15.8	4.2	37
38 State and local	57.4	58.9	61.9	67.4	66.3	75.6	75.3	55.4	63.2	73.5	73.3	38
39 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.2	0.5	0.1	39
40 Estate and gift taxes paid by persons	5.3	5.3	5.7	4.6	3.8	4.4	4.2	4.0	3.9	3.8	3.7	40
41 Investment grants paid by federal government	52.1	53.7	56.2	62.8	62.3	71.2	71.2	51.4	59.1	69.2	69.5	41
42 By persons	16.4	28.7	42.6	31.3	36.4	29.8	35.8	35.8	35.8	35.8	38.3	42
43 Disaster-related insurance benefits	0.0	0.0	9.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Other	16.4	28.7	33.3	31.3	36.4	29.8	35.8	35.8	35.8	35.8	38.3	44
45 By the rest of the world	2.0	0.4	0.8	0.6	0.5	0.6	0.7	0.4	0.5	0.6	0.5	45
46 Capital transfers paid by U.S. government	2.0	0.4	0.8	0.6	0.5	0.6	0.7	0.4	0.5	0.6	0.5	46
47 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
Addenda: Net capital transfers paid by sector												
48 By private business (lines 2-25)	-0.0	-0.0	-67.4	-129.9	-53.0	-59.8	-88.7	-70.7	-100.7	-24.8	-15.6	48
49 Financial corporations (lines 3-26)	0.0	0.0	-60.5	-121.9	-41.5	-48.6	-78.9	-63.0	-77.2	-14.9	-10.8	49
50 Property-casualty insurance companies (line 4)	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 U.S.-chartered commercial banks	0.0	0.0	-29.7	-18.2	2.8	-1.9	-1.3	6.9	0.4	4.3	-0.4	51
52 Financial stabilization payments (2)	0.0	0.0	-29.3	-18.2	2.8	-1.9	-1.3	6.9	0.4	4.3	-0.4	52
53 Other (lines 5-27)	0.0	0.0	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Bank holding companies (GMAC) (2)	0.0	0.0	-3.2	-11.3	-1.9	0.0	-15.2	0.0	-1.6	-6.0	0.0	54
55 Government-sponsored enterprises (2)	0.0	0.0	-6.9	-87.1	-40.2	-38.5	-54.0	-61.2	-76.0	-13.2	-10.4	55
56 Funding corporations (AIG) (2)	0.0	0.0	-28.3	-5.3	-2.2	-8.1	-8.5	-8.7	0.0	0.0	0.0	56
57 Nonfinancial corporations (lines 6-29)	-0.0	-0.0	-3.6	-2.0	-3.7	-4.3	-3.7	-3.2	-7.4	-2.0	-2.2	57
58 Noncorporate business (lines 7-32)	0.0	0.0	-3.3	-6.0	-7.8	-7.0	-6.2	-4.4	-16.1	-8.0	-2.6	58
59 By government (lines 8-35)	-14.7	-2.6	70.7	136.5	70.6	65.1	104.5	80.7	113.6	41.6	46.5	59
60 Federal (lines 9-36)	42.7	56.3	132.6	203.8	136.9	140.7	179.8	136.1	176.8	115.1	119.8	60
61 State and local (lines 16-38)	-57.4	-58.9	-61.9	-67.4	-66.3	-75.6	-75.3	-55.4	-63.2	-73.5	-73.3	61
62 By persons (lines 18-42)	16.8	3.0	-8.7	-6.0	-17.1	-4.7	-15.0	-9.6	-12.4	-16.2	-30.4	62
63 By the rest of the world (lines 21-45)	-2.0	-0.4	5.4	-0.6	-0.5	-0.6	-0.7	-0.4	-0.5	-0.6	-0.5	63

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 52, 54, 55, and 56 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net acquisition of financial assets	1232.5	1528.7	723.4	-115.9	460.3	-148.8	376.5	-174.3	695.1	64.4	1255.8	1
2 Foreign deposits	5.2	15.4	-24.1	-10.3	4.9	-6.3	-5.8	2.1	10.0	-1.4	8.9	2
3 Checkable deposits and currency	30.9	-5.0	240.5	33.5	-58.5	35.3	-105.7	-381.5	-59.1	45.7	160.7	3
4 Time and savings deposits	506.8	492.1	193.0	61.9	233.4	-100.0	553.1	356.8	183.1	143.0	250.7	4
5 Money market fund shares	168.4	235.4	235.1	-274.6	-185.0	-579.2	-423.0	-269.7	-108.7	-145.9	-215.5	5
6 Securities	-309.3	-112.6	-159.4	209.1	330.3	515.2	318.9	74.7	533.8	-135.0	847.6	6
7 Open market paper	19.0	-10.2	-101.3	28.7	28.8	39.2	39.0	39.8	38.5	35.4	1.7	7
8 U.S. savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-3.4	-5.8	-3.8	-2.8	-2.4	-4.2	8
9 Other Treasury securities	-90.2	-34.5	151.8	383.4	270.2	442.3	376.2	91.6	978.4	-105.9	116.7	9
10 Agency- and GSE-backed securities	-65.0	335.5	95.6	-624.6	-5.1	-84.8	-359.9	-232.4	-85.9	2.7	295.2	10
11 Municipal securities	52.1	23.5	7.0	106.7	85.2	125.3	95.2	163.7	-40.6	44.8	172.8	11
12 Corporate and foreign bonds	197.0	218.4	-213.3	-150.3	-228.7	-447.6	-69.1	-394.9	-361.5	-497.6	339.1	12
13 Corporate equities (2)	-585.0	-847.9	-111.9	104.4	-103.2	-70.6	-336.3	-10.2	91.0	-124.3	-369.3	13
14 Mutual fund shares	165.4	208.5	15.2	363.7	286.4	514.9	579.5	421.0	-83.3	512.3	295.6	14
15 Life insurance reserves	65.6	34.2	67.0	26.5	62.6	-0.7	32.8	43.7	83.8	96.8	26.0	15
16 Pension fund reserves	250.6	200.8	112.7	111.6	118.6	158.1	179.9	96.6	128.0	95.2	154.6	16
17 Miscellaneous and other assets	514.3	668.5	58.6	-273.8	-46.0	-171.2	-173.8	-97.0	-75.8	-34.0	22.7	17
18 Gross investment in tangible assets	2067.3	2010.0	1801.5	1576.4	1639.0	1582.9	1590.2	1605.0	1643.5	1634.3	1673.5	18
19 Residential fixed investment	755.2	622.2	466.9	347.8	336.5	343.7	346.6	336.0	353.0	326.0	331.1	19
20 Nonresidential fixed investment	270.2	322.4	335.2	285.0	289.3	282.1	277.4	281.0	288.6	293.2	294.3	20
21 Consumer durables	1051.9	1075.8	1011.7	958.5	1017.1	975.9	974.7	990.4	1002.9	1015.7	1059.4	21
22 Nonproduced nonfinancial assets	-10.2	-11.3	-11.5	-11.3	-12.0	-11.2	-11.4	-11.7	-11.9	-12.2	-12.4	22
23 Inventories	0.3	0.9	-0.9	-3.6	8.2	-7.7	2.9	9.2	10.9	11.5	1.0	23
24 Consumption of fixed capital	1281.0	1352.4	1393.9	1404.0	1388.3	1402.5	1404.6	1383.3	1383.7	1389.7	1396.4	24
25 Residential fixed investment	258.9	269.8	272.1	265.8	265.5	263.7	264.1	263.6	264.4	265.8	268.3	25
26 Nonresidential fixed investment	197.9	225.7	238.5	242.5	243.3	241.2	242.9	243.5	241.5	243.0	245.0	26
27 Consumer durables	824.2	856.9	883.2	895.7	879.5	897.7	897.6	876.1	877.7	880.9	883.1	27
28 Net investment in tangible assets (3)	786.3	657.6	407.5	172.3	250.8	180.3	185.7	221.7	259.8	244.6	277.0	28
29 Residential fixed investment	496.3	352.4	194.8	81.9	71.0	80.1	82.5	72.4	88.6	60.3	62.8	29
30 Nonresidential fixed investment	72.3	96.7	96.7	42.5	46.0	40.9	34.5	37.5	47.1	50.2	49.3	30
31 Consumer durables	227.6	218.9	128.4	62.7	137.6	78.2	77.1	114.3	125.2	134.8	176.3	31
32 Nonproduced nonfinancial assets	-10.2	-11.3	-11.5	-11.3	-12.0	-11.2	-11.4	-11.7	-11.9	-12.2	-12.4	32
33 Inventories	0.3	0.9	-0.9	-3.6	8.2	-7.7	2.9	9.2	10.9	11.5	1.0	33
34 Net increase in liabilities	1847.1	1511.4	302.0	-412.6	-320.2	-445.8	-395.8	-538.8	-436.9	-372.7	67.6	34
35 Mortgage debt on nonfarm homes	1064.9	798.8	-96.3	-197.6	-304.8	-340.2	-161.3	-497.8	-278.1	-298.1	-145.3	35
36 Other mortgage debt	235.8	299.0	204.3	-57.7	-104.8	-47.5	-145.9	-42.0	-169.6	-114.9	-92.5	36
37 Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-98.9	-140.8	-98.5	-82.8	-44.2	48.5	37
38 Policy loans	3.3	3.6	5.9	0.7	3.5	-3.4	2.7	2.5	2.8	4.6	3.9	38
39 Security credit	59.7	33.4	-160.7	38.1	75.2	104.4	116.9	-26.4	82.5	66.7	178.0	39
40 Other liabilities	387.9	327.3	310.0	-80.9	55.0	-60.1	-67.4	123.4	8.3	13.1	75.1	40
41 Net capital transfers paid (4)	16.8	3.0	-12.0	-12.0	-24.9	-11.7	-21.2	-14.0	-28.5	-24.2	-33.0	41
42 Personal saving, FOF concept (FOF)	188.5	677.9	817.0	457.0	1006.4	465.7	936.8	572.3	1363.3	657.6	1432.3	42
43 - Net investment in consumer durables	227.6	218.9	128.4	62.7	137.6	78.2	77.1	114.3	125.2	134.8	176.3	43
44 - Government insurance and pension fund reserves (5)	0.1	0.1	-0.6	0.5	-1.7	-1.4	2.7	-4.0	-0.8	-2.0	-0.2	44
45 = Personal saving, NIPA concept (FOF) (6)	-39.2	458.9	689.2	393.9	870.5	388.8	857.0	462.0	1238.9	524.8	1256.1	45
46 Personal saving, NIPA concept (NIPA)	235.0	214.7	447.9	655.3	655.7	623.4	616.0	611.8	704.3	681.0	626.0	46
47 Difference	-274.2	244.2	241.3	-261.4	214.7	-234.6	240.9	-149.8	534.7	-156.2	630.2	47
Memo:												
48 Disposable personal income	9915.7	10423.6	10952.9	11034.9	11377.5	11047.0	11121.7	11215.6	11368.0	11417.3	11509.1	48
<i>Personal saving as a percentage of disposable personal income:</i>												
49 FOF concept (FOF data) (line 42)	1.9	6.5	7.5	4.1	8.8	4.2	8.4	5.1	12.0	5.8	12.4	49
50 NIPA concept (FOF data) (line 45)	-0.4	4.4	6.3	3.6	7.7	3.5	7.7	4.1	10.9	4.6	10.9	50
51 NIPA concept (NIPA data) (line 46)	2.4	2.1	4.1	5.9	5.8	5.6	5.5	5.5	6.2	6.0	5.4	51
52 Difference (line 47)	-2.8	2.3	2.2	-2.4	1.9	-2.1	2.2	-1.3	4.7	-1.4	5.5	52

(1) Consolidated statement for households and nonprofit organizations, nonfarm nonfinancial noncorporate business, and noncorporate farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Line 18 less line 24.

(4) Table F.9, line 58 plus line 62.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in tangible assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Personal income	11268.1	11912.3	12391.1	12174.9	12544.6	12164.0	12239.0	12350.3	12517.1	12595.5	12715.3	1
2 - Personal current taxes	1352.4	1488.7	1438.2	1140.0	1167.1	1117.0	1117.2	1134.7	1149.1	1178.2	1206.2	2
3 = Disposable personal income	9915.7	10423.6	10952.9	11034.9	11377.5	11047.0	11121.7	11215.6	11368.0	11417.3	11509.1	3
4 - Personal outlays	9680.7	10208.9	10505.0	10379.6	10721.8	10423.6	10505.7	10603.9	10663.7	10736.3	10883.2	4
5 = Personal saving, NIPA (2)	235.0	214.7	447.9	655.3	655.7	623.4	616.0	611.8	704.3	681.0	626.0	5
6 + Government insurance and pension reserves (3)	0.1	0.1	-0.6	0.5	-1.7	-1.4	2.7	-4.0	-0.8	-2.0	-0.2	6
7 + Net investment in consumer durables	227.6	218.9	128.4	62.7	137.6	78.2	77.1	114.3	125.2	134.8	176.3	7
8 + Consumption of fixed capital	1095.7	1142.3	1175.7	1186.3	1172.0	1186.5	1188.4	1167.8	1168.3	1173.4	1178.6	8
9 - Net capital transfers paid (4)	16.8	3.0	-8.7	-6.0	-17.1	-4.7	-15.0	-9.6	-12.4	-16.2	-30.4	9
10 = Gross saving less net capital transfers paid	1541.7	1573.0	1760.1	1910.8	1980.8	1891.4	1899.2	1899.5	2009.3	2003.4	2011.0	10
11 Gross investment	1267.5	1817.2	2001.4	1649.4	2195.5	1656.8	2140.2	1749.7	2544.0	1847.2	2641.2	11
12 Capital expenditures	1819.3	1726.3	1526.8	1359.8	1408.6	1374.5	1373.6	1381.3	1409.1	1397.8	1446.2	12
13 Residential	670.1	541.7	397.2	293.8	283.5	290.2	292.7	283.2	297.9	274.3	278.6	13
14 Consumer durable goods	1051.9	1075.8	1011.7	958.5	1017.1	975.9	974.7	990.4	1002.9	1015.7	1059.4	14
15 Nonprofit nonresidential	107.5	120.2	129.4	118.9	120.1	119.6	117.6	119.4	120.3	120.0	120.6	15
16 Nonproduced nonfinancial assets	-10.2	-11.3	-11.5	-11.3	-12.0	-11.2	-11.4	-11.7	-11.9	-12.2	-12.4	16
17 Net lending (+) or net borrowing (-)	-551.8	90.9	474.6	289.5	786.9	282.3	766.5	368.4	1134.9	449.4	1195.0	17
18 Net acquisition of financial assets	708.6	1013.7	325.8	99.2	641.4	98.1	630.7	96.1	908.7	249.4	1311.2	18
19 Foreign deposits	5.2	15.4	-24.1	-10.3	4.9	-6.3	-5.8	2.1	10.0	-1.4	8.9	19
20 Checkable deposits and currency	-43.8	-71.8	236.8	71.4	-36.7	78.4	-66.5	-354.9	-32.8	68.9	172.1	20
21 Time and savings deposits	486.5	477.2	194.3	89.5	249.4	-68.7	581.6	376.2	202.2	159.9	259.4	21
22 Money market fund shares	165.2	233.3	234.1	-268.8	-181.6	-572.6	-417.0	-265.7	-104.7	-142.4	-213.7	22
23 Credit market instruments	91.9	520.4	-40.6	-269.1	142.9	59.8	71.0	-337.5	519.0	-527.8	917.7	23
24 Open market paper	19.0	-10.2	-101.3	28.7	28.8	39.2	39.0	39.8	38.5	35.4	1.7	24
25 Treasury securities	-93.1	-43.5	157.0	384.6	269.2	443.4	374.5	90.5	978.4	-105.9	113.8	25
26 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-3.4	-5.8	-3.8	-2.8	-2.4	-4.2	26
27 Other	-90.3	-37.5	159.4	387.3	272.5	446.8	380.3	94.4	981.1	-103.5	117.9	27
28 Agency- and GSE-backed securities	-65.0	335.5	95.6	-624.6	-5.1	-84.8	-359.9	-232.4	-85.9	2.7	295.2	28
29 Municipal securities	50.8	24.0	7.3	107.1	85.4	125.7	95.6	163.9	-40.3	45.0	172.9	29
30 Corporate and foreign bonds	197.0	218.4	-213.3	-150.3	-228.7	-447.6	-69.1	-394.9	-361.5	-497.6	339.1	30
31 Other loans and advances (5)	0.4	8.5	12.2	-5.3	3.4	-5.7	1.3	1.6	2.9	4.4	4.7	31
32 Mortgages	-17.3	-12.3	2.0	-9.3	-10.2	-10.4	-10.4	-6.0	-13.0	-11.9	-9.7	32
33 Corporate equities (6)	-585.0	-847.9	-111.9	104.4	-103.2	-70.6	-336.3	-10.2	91.0	-124.3	-369.3	33
34 Mutual fund shares	165.4	208.5	15.2	363.7	286.4	514.9	579.5	421.0	-83.3	512.3	295.6	34
35 Security credit	80.4	210.8	-123.8	-74.1	25.7	57.7	-12.6	45.7	23.9	43.2	-10.1	35
36 Life insurance reserves	65.6	34.2	67.0	26.5	62.6	-0.7	32.8	43.7	83.8	96.8	-26.0	36
37 Pension fund reserves	250.6	200.8	112.7	111.6	118.6	158.1	179.9	96.6	128.0	95.2	154.6	37
38 Equity in noncorporate business	-11.0	-33.2	-289.0	-66.6	24.7	-78.3	-39.4	74.7	28.0	12.8	-16.6	38
39 Miscellaneous assets	37.4	66.1	55.2	21.1	47.7	26.5	63.4	4.4	43.7	56.2	86.6	39
40 Net increase in liabilities	1260.4	922.8	-148.8	-190.3	-145.5	-184.2	-135.8	-272.2	-226.1	-199.9	116.1	40
41 Credit market instruments	1186.6	873.7	-7.0	-234.5	-239.0	-303.7	-256.1	-276.3	-332.3	-269.2	-78.2	41
42 Home mortgages (7)	990.7	674.8	-49.4	-155.7	-269.1	-271.9	-133.7	-449.9	-229.4	-268.3	-128.7	42
43 Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-98.9	-140.8	-98.5	-82.8	-44.2	48.5	43
44 Municipal securities	18.9	17.1	8.1	14.9	4.0	18.6	9.7	13.6	-6.1	4.7	3.9	44
45 Bank loans n.e.c. (8)	49.9	13.4	18.0	30.0	82.7	54.1	13.0	224.2	32.4	59.5	15.0	45
46 Other loans and advances	4.8	3.2	6.2	0.5	2.5	-3.9	2.9	2.3	1.7	4.6	1.4	46
47 Commercial mortgages	26.9	25.9	-28.6	-9.0	-14.9	-1.6	-7.1	32.0	-48.0	-25.5	-18.3	47
48 Security credit	59.7	33.4	-160.7	38.1	75.2	104.4	116.9	-26.4	82.5	66.7	178.0	48
49 Trade payables	13.6	14.6	15.7	10.9	18.1	16.5	12.9	20.4	20.0	14.4	17.6	49
50 Deferred and unpaid life insurance premiums	0.5	1.0	3.2	-4.9	0.2	-1.5	-9.5	10.1	3.6	-11.8	-1.3	50
51 Discrepancy	274.2	-244.2	-241.3	261.4	-214.7	234.6	-240.9	149.8	-534.7	156.2	-630.2	51

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 62.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 17.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Income before taxes	2311.2	2203.6	1971.8	1819.4	2168.3	1814.3	1965.5	2160.3	2197.4	2241.2	2074.5	1
2 Gross saving less net capital transfers paid	1279.0	1276.8	1300.2	1282.5	1415.8	1298.4	1321.1	1382.8	1417.7	1376.9	1485.9	2
3 Gross investment	1164.8	1168.3	400.4	1228.6	1314.0	1213.8	1160.2	1324.2	1300.2	1225.5	1405.9	3
4 Capital expenditures	1395.8	1453.4	1403.5	1034.9	1261.0	990.4	1081.0	1184.4	1270.3	1347.1	1242.3	4
5 Fixed investment	1323.3	1425.9	1427.9	1157.2	1194.6	1137.5	1127.0	1136.4	1191.4	1212.7	1238.0	5
6 Residential	88.2	96.2	75.2	58.4	51.3	58.7	58.3	50.8	56.4	47.7	50.3	6
7 Nonresidential	1235.1	1329.8	1352.7	1098.8	1143.3	1078.8	1068.7	1085.7	1135.1	1164.9	1187.7	7
8 Change in inventories	60.0	29.1	-41.1	-127.2	68.9	-143.3	-44.2	50.0	80.4	138.6	6.8	8
9 Nonproduced nonfinancial assets	12.5	-1.7	16.7	5.0	-2.5	-3.9	-1.7	-2.0	-1.5	-4.1	-2.4	9
10 Net lending (+) or net borrowing (-)	-202.1	-282.4	-1003.6	196.2	75.3	223.9	87.3	153.7	51.0	-98.7	195.2	10
11 Net acquisition of financial assets	1219.8	1551.7	-513.9	6.1	747.8	-2.3	120.6	609.7	725.9	838.5	817.0	11
12 Foreign deposits	-14.2	0.9	-25.5	9.0	33.7	2.1	23.7	29.0	43.2	42.7	19.9	12
13 Checkable deposits and currency	-41.6	58.4	-104.9	114.6	148.0	85.2	209.7	313.9	88.6	105.0	84.5	13
14 Time and savings deposits	66.9	-40.7	-60.7	120.3	-31.0	430.9	4.0	-150.5	-106.9	132.7	0.8	14
15 Money market fund shares	71.3	130.2	159.3	-77.6	-96.8	-174.5	-84.0	-274.1	-146.2	19.2	13.8	15
16 Security RPs	1.0	-7.5	-0.9	2.5	1.5	4.5	2.5	5.5	1.3	-6.5	5.7	16
17 Credit market instruments	-11.7	-69.1	-43.0	-16.7	23.3	-25.5	19.1	85.3	-39.5	67.5	-20.0	17
18 Commercial paper	11.7	-53.2	-12.2	-14.7	16.6	-13.5	12.3	48.9	-17.3	58.7	-23.8	18
19 Treasury securities	-6.5	-4.1	-15.4	10.5	6.1	-8.0	2.6	21.6	6.4	-4.2	0.5	19
20 Agency- and GSE-backed securities	-2.2	-2.4	-2.6	1.5	2.8	-1.1	2.3	8.1	3.0	-0.6	0.6	20
21 Municipal securities	-2.7	0.6	-3.4	-0.7	-0.4	6.3	10.6	-5.1	-10.2	4.9	8.7	21
22 Mortgages	-10.0	-11.0	-10.7	-10.7	-9.5	-11.1	-10.8	-9.8	-9.8	-9.6	-8.7	22
23 Consumer credit	-2.0	1.0	1.2	-2.6	7.7	1.9	2.2	21.6	-11.6	18.1	2.7	23
24 Mutual fund shares	24.9	0.2	-6.1	39.9	39.9	39.9	39.9	39.9	39.9	39.9	39.9	24
25 Trade receivables	21.7	217.8	-174.9	-158.3	61.3	-175.9	-75.1	94.2	-39.2	26.4	163.9	25
26 Miscellaneous assets	1101.5	1261.5	-257.1	-27.6	567.8	-189.0	-19.2	466.4	884.7	411.7	508.4	26
27 Net increase in liabilities	1421.9	1834.1	489.7	-190.1	672.5	-226.2	33.3	456.0	674.9	937.2	621.8	27
28 Credit market instruments	889.9	1212.3	618.4	-300.3	164.1	-488.7	-437.6	28.7	-14.9	245.2	397.5	28
29 Commercial paper	22.4	11.3	7.7	-73.1	24.5	2.0	-22.7	50.3	62.7	43.8	-58.7	29
30 Municipal securities	5.4	8.1	2.6	5.5	8.3	10.6	2.1	6.0	-0.4	13.1	14.3	30
31 Corporate bonds	215.6	311.2	204.6	377.2	419.9	262.0	271.3	432.4	231.6	510.8	504.6	31
32 Bank loans n.e.c.	125.4	226.8	174.6	-326.1	-108.9	-430.9	-340.2	-231.9	-84.5	-143.0	23.9	32
33 Other loans and advances	154.5	307.2	67.9	-155.6	21.5	-153.3	-84.4	-25.3	2.3	15.7	93.3	33
34 Mortgages	366.6	347.8	161.1	-128.3	-201.1	-179.1	-263.7	-202.8	-226.7	-195.2	-179.9	34
35 Corporate equities	-565.7	-786.8	-336.0	-64.6	-274.0	65.7	-317.3	-200.2	-214.3	-337.6	-344.0	35
36 Trade payables	123.4	111.1	-217.2	-85.9	154.4	-13.9	83.8	197.7	113.3	142.5	164.0	36
37 Taxes payable	8.2	-45.8	9.8	-10.2	3.3	13.0	10.4	14.0	-25.2	1.9	22.3	37
38 Miscellaneous liabilities	970.3	1378.9	715.2	333.9	604.5	266.5	727.3	340.5	794.9	870.2	412.2	38
39 Proprietors' net investment	-4.2	-35.6	-300.5	-63.0	20.3	-68.8	-33.4	75.3	21.1	15.0	-30.2	39
40 Discrepancy	114.2	108.6	899.8	53.9	101.9	84.6	160.9	58.6	117.5	151.4	79.9	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Profits before tax (book)	1115.1	1037.6	778.6	703.4	998.7	701.8	836.0	1018.4	1034.1	1066.2	876.1	1
2 - Taxes on corporate income	306.9	293.0	225.7	169.7	261.9	163.0	201.0	264.2	286.4	292.5	204.4	2
3 - Net dividends	465.8	480.4	479.8	508.9	509.9	467.4	494.9	513.0	496.6	536.2	494.0	3
4 + Capital consumption allowance (1)	635.7	673.0	853.6	812.0	752.9	810.2	810.2	710.5	714.6	720.1	866.4	4
5 = U.S. internal funds, book	978.0	937.1	926.8	836.7	979.8	881.6	950.3	951.8	965.8	957.7	1044.1	5
6 + Foreign earnings retained abroad	148.9	168.5	182.9	197.9	216.0	187.8	201.4	234.0	206.2	219.1	204.8	6
7 + Inventory valuation adjustment (IVA)	-38.0	-47.2	-44.1	11.9	-18.1	-8.7	-67.2	-36.4	-3.5	-36.4	4.0	7
8 - Net capital transfers paid (2)	-0.0	-0.0	-3.6	-2.0	-3.7	-4.3	-3.7	-3.2	-7.4	-2.0	-2.2	8
9 = Total internal funds + IVA	1088.8	1058.4	1069.2	1048.5	1181.5	1065.0	1088.2	1152.5	1175.9	1142.4	1255.1	9
10 Gross investment	974.6	949.9	169.4	994.6	1079.6	980.4	927.3	1093.9	1058.4	991.0	1175.1	10
11 Capital expenditures	1112.8	1156.5	1112.7	803.9	998.5	769.3	844.5	936.8	1004.7	1077.7	975.0	11
12 Fixed investment (3)	1039.9	1129.8	1136.6	923.5	941.8	908.6	894.9	900.1	938.9	956.2	971.9	12
13 Inventory change + IVA	60.4	28.3	-40.6	-124.5	59.3	-135.5	-48.7	38.6	67.3	125.6	5.5	13
14 Nonproduced nonfinancial assets	12.5	-1.7	16.7	5.0	-2.5	-3.9	-1.7	-2.0	-1.5	-4.1	-2.4	14
15 Net lending (+) or net borrowing (-)	-138.2	-206.6	-943.3	190.7	81.1	211.1	82.8	157.2	53.7	-86.7	200.1	15
16 Net acquisition of financial assets	698.3	1070.6	-612.6	282.8	908.0	311.8	407.1	804.2	917.7	1007.7	902.6	16
17 Foreign deposits	-14.2	0.9	-25.5	9.0	33.7	2.1	23.7	29.0	43.2	42.7	19.9	17
18 Checkable deposits and currency	-116.9	-9.0	-109.2	152.0	169.6	127.8	248.4	340.2	114.6	127.8	95.9	18
19 Time and savings deposits	46.6	-55.7	-59.4	147.9	-15.0	462.1	32.5	-131.2	-87.9	149.5	9.4	19
20 Money market fund shares	68.1	128.1	158.2	-71.8	-93.5	-167.9	-78.0	-270.0	-142.2	22.7	15.6	20
21 Security RPs	1.0	-7.5	-0.9	2.5	1.5	4.5	2.5	5.5	1.3	-6.5	5.7	21
22 Credit market instruments	-11.6	-79.1	-32.2	-9.3	27.6	-17.1	26.8	90.5	-34.4	72.0	-17.7	22
23 Commercial paper	11.7	-53.2	-12.2	-14.7	16.6	-13.5	12.3	48.9	-17.3	58.7	-23.8	23
24 Treasury securities	-6.7	-7.1	-7.9	14.5	8.4	-3.4	6.8	24.4	9.1	-1.8	1.7	24
25 Agency- and GSE-backed securities	-2.2	-2.4	-2.6	1.5	2.8	-1.1	2.3	8.1	3.0	-0.6	0.6	25
26 Municipal securities	-4.0	1.1	-3.0	-0.3	-0.2	6.7	11.0	-4.8	-9.9	5.2	8.9	26
27 Mortgages	-8.4	-18.4	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	27
28 Consumer credit	-2.0	1.0	1.2	-2.6	7.7	1.9	2.2	21.6	-11.6	18.1	2.7	28
29 Mutual fund shares	24.9	0.2	-6.1	39.9	39.9	39.9	39.9	39.9	39.9	39.9	39.9	29
30 Trade receivables	-18.3	163.1	-172.0	-118.0	84.7	-130.3	-33.4	122.5	-11.4	51.0	176.5	30
31 Miscellaneous assets	718.6	929.6	-365.6	130.7	659.5	-9.3	144.7	577.7	994.5	508.6	557.3	31
32 U.S. direct investment abroad (4)	219.2	307.0	276.2	249.9	283.7	253.5	322.4	389.9	240.7	279.5	224.7	32
33 Insurance receivables	6.6	7.4	9.9	-1.8	1.5	1.3	-4.7	-1.4	10.5	7.0	-10.2	33
34 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Investment in finance co. subs.	22.9	-54.8	-1.1	-9.3	-3.5	-5.9	1.2	-3.2	-3.9	-1.2	-6.0	35
36 Other	469.9	670.1	-650.6	-108.0	377.9	-258.2	-174.2	192.4	747.1	223.2	348.7	36
37 Net increase in liabilities	836.5	1277.3	330.7	92.1	827.0	100.7	324.3	647.0	864.0	1094.5	702.4	37
38 Net funds raised in markets	-98.6	-43.8	-43.4	-68.8	81.2	-53.3	-409.5	171.5	39.2	45.3	69.0	38
39 Net new equity issues	-565.7	-786.8	-336.0	-64.6	-274.0	65.7	-317.3	-200.2	-214.3	-337.6	-344.0	39
40 Credit market instruments	467.1	743.0	292.6	-4.2	355.3	-119.0	-92.2	371.7	253.4	382.9	413.1	40
41 Commercial paper	22.4	11.3	7.7	-73.1	24.5	2.0	-22.7	50.3	62.7	43.8	-58.7	41
42 Municipal securities (5)	5.4	8.1	2.6	5.5	8.3	10.6	2.1	6.0	-0.4	13.1	14.3	42
43 Corporate bonds (4)	215.6	311.2	204.6	377.2	419.9	262.0	271.3	432.4	231.6	510.8	504.6	43
44 Bank loans n.e.c.	9.2	85.1	53.7	-130.6	-31.8	-198.4	-165.8	-26.1	11.1	-81.0	-31.3	44
45 Other loans and advances (6)	132.5	288.5	54.8	-144.1	10.1	-128.6	-78.5	-9.8	5.1	-27.3	72.3	45
46 Mortgages	82.0	38.8	-30.7	-39.2	-75.6	-66.6	-98.6	-81.2	-56.8	-76.4	-88.2	46
47 Trade payables	110.3	85.9	-229.9	-57.0	182.8	17.7	112.4	220.0	135.4	187.7	188.1	47
48 Taxes payable	-0.8	-49.6	3.1	-2.6	7.7	21.7	18.4	19.4	-19.9	6.7	24.7	48
49 Miscellaneous liabilities	825.5	1284.8	600.9	220.5	555.2	114.6	603.0	236.1	709.4	854.8	420.6	49
50 Foreign direct investment in U.S.	191.0	287.0	234.9	100.7	168.9	173.5	114.8	163.5	71.5	238.9	201.7	50
51 Pension fund contributions payable	-2.0	4.4	0.7	2.5	-1.2	-7.0	-4.6	-2.2	-1.3	-0.8	-0.6	51
52 Other	636.5	993.3	365.3	117.3	387.5	-52.0	492.9	74.8	639.2	616.7	219.5	52
53 Discrepancy	114.2	108.6	899.8	53.9	101.9	84.6	160.9	58.6	117.5	151.4	79.9	53
Memo:												
54 Financing gap (7)	172.8	266.6	230.0	-44.7	36.8	-103.6	-38.7	21.4	42.4	156.4	-73.1	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 57.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving = consumption of fixed capital	162.0	186.0	193.0	192.2	190.7	190.7	190.8	190.1	190.0	190.7	192.1	1
2 Gross saving less net capital transfers paid (1)	162.0	186.0	196.3	198.1	198.5	197.7	197.0	194.5	206.1	198.7	194.7	2
3 Gross investment	162.0	186.0	196.3	198.1	198.5	197.7	197.0	194.5	206.1	198.7	194.7	3
4 Capital expenditures	251.4	260.5	246.0	190.2	216.1	185.2	192.6	200.5	216.4	222.4	225.1	4
5 Fixed investment (2)	248.3	259.0	248.2	196.8	213.0	192.3	195.2	198.5	212.9	215.8	224.8	5
6 Change in inventories	3.2	1.5	-2.1	-6.6	3.1	-7.1	-2.6	2.0	3.5	6.6	0.3	6
7 Net lending (+) or net borrowing (-)	-89.5	-74.5	-49.7	7.9	-17.6	12.5	4.4	-6.0	-10.3	-23.7	-30.4	7
8 Net acquisition of financial assets	515.3	475.9	95.9	-279.2	-161.9	-316.7	-289.0	-196.1	-193.4	-170.9	-87.3	8
9 Checkable deposits and currency	73.1	65.7	3.3	-38.3	-22.2	-43.4	-39.6	-26.9	-26.5	-23.4	-12.0	9
10 Time and savings deposits	20.3	14.9	-1.2	-27.6	-16.0	-31.2	-28.5	-19.4	-19.1	-16.9	-8.6	10
11 Money market mutual funds	3.2	2.2	1.0	-5.8	-3.4	-6.6	-6.0	-4.1	-4.0	-3.5	-1.8	11
12 Treasury securities	0.2	3.0	-7.5	-4.0	-2.3	-4.5	-4.1	-2.8	-2.8	-2.4	-1.2	12
13 Municipal securities	1.3	-0.5	-0.4	-0.4	-0.2	-0.4	-0.4	-0.3	-0.3	-0.2	-0.1	13
14 Mortgages	-1.5	7.4	-3.0	-3.0	-1.7	-3.4	-3.1	-2.1	-2.1	-1.8	-0.9	14
15 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Trade receivables	40.0	54.7	-3.0	-40.2	-23.3	-45.6	-41.6	-28.2	-27.9	-24.6	-12.6	16
17 Miscellaneous assets	378.9	328.4	106.6	-160.0	-92.8	-181.5	-165.6	-112.4	-110.8	-97.9	-50.0	17
18 Insurance receivables	1.6	1.7	2.1	0.2	0.4	0.3	1.5	-0.3	2.5	1.7	-2.4	18
19 Equity investment in GSEs (3)	0.1	0.3	0.9	0.7	0.0	1.4	0.7	-0.1	0.8	0.2	-0.8	19
20 Other	377.2	326.4	103.7	-160.9	-93.2	-183.2	-167.8	-112.0	-114.2	-99.9	-46.7	20
21 Net increase in liabilities	604.8	550.4	145.7	-287.1	-144.3	-329.2	-293.4	-190.1	-183.1	-147.2	-56.9	21
22 Credit market instruments	408.6	454.8	321.8	-294.0	-195.4	-365.9	-342.2	-336.5	-262.3	-157.1	-25.6	22
23 Bank loans n.e.c.	113.0	139.4	117.7	-195.4	-76.8	-236.7	-173.5	-202.6	-96.2	-62.1	53.7	23
24 Other loans and advances	14.4	11.1	33.2	-8.7	5.0	-15.8	-2.6	-14.5	1.5	21.5	11.5	24
25 Mortgages	281.3	304.3	170.9	-90.0	-123.6	-113.4	-166.1	-119.4	-167.6	-116.5	-90.9	25
26 Trade payables	20.0	29.3	-11.9	-33.5	-19.4	-38.0	-34.7	-23.5	-23.2	-20.5	-10.5	26
27 Taxes payable	9.0	3.8	6.7	-7.7	-4.5	-8.7	-8.0	-5.4	-5.3	-4.7	-2.4	27
28 Miscellaneous liabilities	144.8	94.1	114.4	113.4	49.3	151.9	124.3	104.5	85.5	15.4	-8.3	28
29 Proprietors' net investment	22.3	-31.6	-285.2	-65.3	25.7	-68.5	-32.8	70.8	22.3	19.7	-10.0	29

(1) Net capital transfers paid from table F.9, line 58.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	28.2	32.4	34.7	35.8	35.9	35.7	35.9	35.7	35.7	35.9	36.1	1
2 Corporate	4.9	8.3	9.5	10.3	10.4	10.3	10.5	10.4	10.3	10.3	10.4	2
3 Noncorporate = consumption of fixed capital	23.3	24.1	25.2	25.5	25.5	25.3	25.4	25.3	25.4	25.5	25.8	3
4 Gross investment	57.1	35.1	34.1	38.3	58.2	36.1	44.1	49.6	56.8	58.7	67.7	4
5 Capital expenditures	31.6	36.4	44.7	40.8	46.4	35.9	43.9	47.1	49.2	47.1	42.3	5
6 Fixed investment (2)	35.2	37.1	43.1	36.9	39.9	36.6	36.9	37.8	39.6	40.7	41.3	6
7 Change in inventories	-3.6	-0.7	1.6	3.8	6.5	-0.7	7.1	9.3	9.6	6.3	1.0	7
8 Net lending (+) or net borrowing (-)	25.5	-1.2	-10.6	-2.5	11.8	0.3	0.2	2.5	7.7	11.7	25.5	8
9 Net acquisition of financial assets	6.2	5.2	2.8	2.5	1.6	2.6	2.5	1.6	1.6	1.7	1.7	9
10 Checkable deposits and currency	2.1	1.8	0.9	0.9	0.6	0.9	0.9	0.6	0.6	0.6	0.6	10
11 Miscellaneous assets	4.1	3.4	1.8	1.7	1.1	1.7	1.7	1.1	1.1	1.1	1.1	11
12 Insurance receivables	3.9	2.9	2.3	1.7	0.6	2.4	1.1	0.9	1.7	-0.2	0.1	12
13 Equity investment in GSEs (3)	0.2	0.5	-0.5	-0.0	0.5	-0.8	0.5	0.2	-0.6	1.3	1.0	13
14 Net increase in liabilities	-19.3	6.4	13.4	5.0	-10.2	2.3	2.4	-0.9	-6.0	-10.0	-23.8	14
15 Credit market instruments	14.2	14.6	4.0	-2.0	4.2	-3.8	-3.2	-6.5	-6.0	19.4	10.1	15
16 Bank loans n.e.c.	3.3	2.3	3.2	-0.1	-0.3	4.1	-0.9	-3.2	0.5	0.1	1.5	16
17 Other loans and advances	7.6	7.6	-20.1	-2.8	6.4	-8.9	-3.2	-1.1	-4.3	21.5	9.5	17
18 Mortgages	3.3	4.6	20.9	0.9	-1.9	0.9	0.9	-2.2	-2.2	-2.3	-0.9	18
19 Trade payables	-7.0	-4.1	24.6	4.7	-9.0	6.4	6.1	1.2	1.2	-24.6	-13.7	19
20 Proprietors' net investment (noncorporate)	-26.6	-4.1	-15.3	2.3	-5.4	-0.3	-0.6	4.4	-1.2	-4.7	-20.2	20
21 Discrepancy (corporate)	-28.9	-2.7	0.6	-2.5	-22.4	-0.5	-8.2	-13.9	-21.1	-22.9	-31.6	21

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	1829.7	1923.1	1967.2	2005.8	2131.3	2017.2	2054.4	2095.7	2108.1	2142.7	2178.7	1
2 Personal current taxes	302.5	323.1	335.4	287.3	291.9	290.0	293.8	291.5	280.6	291.8	303.6	2
3 Taxes on production and imports	887.4	932.7	949.1	930.3	951.5	931.3	938.0	945.3	948.1	951.8	960.8	3
4 Taxes on corporate income	59.2	57.8	48.0	49.4	91.0	48.7	61.3	82.0	88.1	91.1	103.0	4
5 Contributions for govt. social insurance	21.8	18.9	19.7	21.6	22.4	21.8	22.1	22.3	22.4	22.5	22.5	5
6 Income receipts on assets	103.5	114.5	115.2	116.0	118.1	116.1	116.9	117.5	118.1	118.0	118.7	6
7 Current transfer receipts	456.7	485.1	512.7	610.2	665.5	617.5	629.9	645.8	659.8	676.8	679.4	7
8 Current surplus of government enterprises	-1.3	-9.1	-13.0	-9.0	-9.0	-8.2	-7.7	-8.7	-8.9	-9.2	-9.3	8
9 Current expenditures, NIPA basis	1778.6	1910.8	2014.6	2025.9	2093.6	2036.4	2040.6	2067.2	2092.4	2095.0	2119.7	9
10 Consumption expenditures	1282.3	1368.9	1448.2	1424.4	1447.2	1425.6	1432.2	1447.4	1446.7	1441.3	1453.5	10
11 Govt. social benefit payments to persons	402.9	433.7	455.2	492.1	533.1	501.5	499.4	509.4	532.6	539.8	550.7	11
12 Interest payments	93.0	101.1	108.2	108.0	111.6	108.1	107.7	108.7	111.0	112.3	114.5	12
13 Subsidies	0.4	7.1	3.0	1.4	1.6	1.2	1.2	1.6	2.1	1.6	0.9	13
14 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net state and local govt. saving, NIPA basis	51.0	12.2	-47.4	-20.1	37.8	-19.2	13.9	28.6	15.8	47.7	59.1	15
16 + Consumption of fixed capital	162.7	178.7	192.6	200.9	205.2	200.5	200.8	202.3	204.2	206.1	208.2	16
17 - Net capital transfers paid (2)	-57.4	-58.9	-61.9	-67.4	-66.3	-75.6	-75.3	-55.4	-63.2	-73.5	-73.3	17
18 = Gross saving less net capital transfers paid	271.2	249.8	207.1	248.2	309.3	256.9	290.0	286.2	283.2	327.4	340.5	18
19 Gross investment	323.4	268.9	226.8	279.3	333.8	297.5	312.8	304.7	303.1	364.3	363.2	19
20 Fixed investment	304.4	329.0	350.3	351.0	338.9	352.8	342.4	330.2	337.4	346.9	340.9	20
21 Nonproduced nonfinancial assets	11.1	13.8	13.9	13.4	14.3	13.3	13.5	13.8	14.1	14.4	14.7	21
22 Net lending (+) or net borrowing (-)	7.9	-74.0	-137.4	-85.0	-19.3	-68.6	-43.1	-39.3	-48.5	3.0	7.6	22
23 Net acq. of financial assets	196.1	154.1	-46.3	62.5	124.6	102.2	79.5	132.8	-43.8	171.3	238.0	23
24 Checkable deposits and currency	5.4	-4.8	8.5	19.2	6.7	-46.2	17.5	2.7	13.6	8.0	2.7	24
25 Time and savings deposits	26.2	36.4	19.1	10.8	-0.4	19.2	-26.0	36.9	-36.1	11.5	-14.1	25
26 Money market fund shares	6.8	3.4	-1.4	4.5	5.9	7.5	4.4	7.2	-2.9	8.3	11.1	26
27 Security RPs	13.5	6.6	-2.7	8.8	6.7	14.7	8.6	14.1	-5.7	16.4	1.9	27
28 Credit market instruments	128.5	27.2	-125.4	-30.8	21.6	-20.6	-26.2	19.2	-88.3	46.4	109.2	28
29 Open market paper	17.6	-11.3	-63.5	-53.5	-24.7	-20.7	-28.7	-21.5	-47.5	-18.5	-11.3	29
30 Treasury securities	45.5	7.1	-48.6	20.1	14.2	-11.1	0.8	-7.8	7.0	16.4	40.9	30
31 Agency- and GSE-backed securities	38.3	18.8	-7.6	-15.0	13.3	-18.2	-15.5	20.2	-36.3	26.8	42.4	31
32 Municipal securities	0.5	0.2	-0.1	0.3	0.4	0.5	0.3	0.5	-0.2	0.6	0.8	32
33 Corporate and foreign bonds	12.1	6.0	-2.4	7.9	13.0	13.3	7.8	12.7	-5.2	14.8	29.8	33
34 Mortgages	14.5	6.4	-3.2	9.4	5.5	15.7	9.2	15.1	-6.1	6.3	6.6	34
35 Corporate equities	-4.4	2.7	22.9	17.6	-25.1	40.7	64.3	-48.5	20.5	-37.2	-35.1	35
36 Mutual fund shares	-1.3	0.5	14.3	-7.2	-2.3	-18.3	-5.6	-5.1	-4.6	-10.2	10.5	36
37 Trade receivables	13.8	6.8	-2.7	9.0	12.0	15.1	8.8	14.5	-5.9	16.8	22.5	37
38 Taxes receivable	11.5	0.8	-3.5	-16.1	16.1	-16.9	-12.8	10.4	13.6	14.1	26.4	38
39 Miscellaneous assets	-3.9	74.5	24.6	46.8	83.4	107.0	46.4	81.5	52.0	97.0	102.9	39
40 Net increase in liabilities	188.1	228.1	91.1	147.5	143.9	170.8	122.6	172.1	4.6	168.3	230.5	40
41 Credit market instruments	153.7	191.0	51.6	109.1	104.8	132.3	84.0	133.5	-34.3	129.0	190.9	41
42 Municipal securities	153.1	190.4	50.7	108.3	103.9	131.6	82.9	132.9	-34.6	128.5	188.9	42
43 Short-term	-3.1	17.3	12.5	2.9	14.5	45.3	-28.9	3.0	-28.9	35.8	47.9	43
44 Other	156.2	173.1	38.2	105.4	89.5	86.3	111.8	129.9	-5.8	92.7	141.0	44
45 U.S. government loans	0.6	0.7	0.8	0.8	0.9	0.7	1.2	0.6	0.4	0.5	2.0	45
46 Trade payables	34.4	37.0	39.6	38.4	39.1	38.5	38.5	38.6	38.9	39.3	39.6	46
47 Discrepancy	-52.3	-19.1	-19.7	-31.2	-24.5	-40.7	-22.8	-18.4	-19.9	-36.9	-22.7	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 61.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Current receipts, NIPA basis	2524.5	2654.7	2503.1	2205.8	2365.2	2176.3	2231.7	2322.8	2364.7	2417.3	2355.8	1
2 Personal current taxes	1049.9	1165.6	1102.8	852.7	875.2	827.0	823.4	843.2	868.5	886.4	902.6	2
3 Taxes on production and imports	99.4	94.5	96.0	94.4	106.6	97.0	97.1	100.6	106.6	108.9	110.2	3
4 Taxes on corporate income	395.0	362.8	232.2	182.1	282.9	184.4	233.2	297.1	293.2	313.7	227.6	4
5 Taxes from the rest of the world	14.0	14.7	16.8	13.2	12.6	12.9	12.4	12.6	12.8	12.1	12.7	5
6 Contributions for govt. social insurance	904.6	945.3	972.4	953.5	987.1	953.5	957.4	970.6	984.7	992.9	1000.3	6
7 Income receipts on assets	26.1	29.8	31.7	46.2	45.2	46.0	50.0	41.8	44.0	47.6	47.5	7
8 Current transfer receipts	38.3	44.8	55.0	67.9	59.8	58.9	61.8	60.2	59.1	60.5	59.3	8
9 Current surplus of government enterprises	-2.9	-2.7	-3.7	-4.2	-4.2	-3.5	-3.6	-3.4	-4.2	-4.9	-4.5	9
10 Current expenditures, NIPA basis	2728.3	2900.0	3119.3	3457.5	3718.9	3532.9	3542.0	3637.1	3701.2	3760.7	3776.7	10
11 Consumption expenditures	811.0	848.9	934.6	987.1	1043.5	999.7	1001.8	1017.3	1038.5	1061.6	1056.6	11
12 Government social benefits	1193.1	1267.5	1402.7	1620.2	1740.4	1637.6	1668.8	1715.2	1732.6	1755.9	1757.9	12
13 Other current transfer payments	394.0	423.0	441.1	537.3	588.0	554.0	547.9	577.1	578.8	596.4	599.7	13
14 Interest payments	279.2	313.2	291.2	254.0	289.6	273.8	266.4	271.6	294.9	289.8	301.9	14
15 Subsidies	51.0	47.4	49.8	58.9	57.5	67.9	57.2	55.8	56.4	57.0	60.7	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net federal government saving, NIPA basis	-203.8	-245.2	-616.2	-1251.7	-1353.8	-1356.7	-1310.3	-1314.2	-1336.5	-1343.4	-1420.9	17
18 + Consumption of fixed capital	106.6	112.6	119.8	124.4	129.7	124.7	125.9	127.3	128.8	130.2	132.3	18
19 - Insurance and pension reserves (1)	0.1	0.1	-0.6	0.5	-1.7	-1.4	2.7	-4.0	-0.8	-2.0	-0.2	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.7	4.9	4.8	5.2	4.7	4.8	5.1	5.2	5.2	5.2	20
21 - Net capital transfers paid (2)	42.7	56.3	65.0	81.9	95.5	92.1	100.9	73.0	99.6	100.2	109.0	21
22 = Gross saving less net capital transfers paid	-144.6	-193.8	-565.7	-1214.5	-1323.0	-1327.5	-1292.7	-1261.1	-1311.8	-1316.5	-1402.6	22
23 Gross investment	-157.7	-217.2	-651.5	-1187.6	-1207.6	-1189.2	-1115.0	-1245.1	-1637.6	-938.0	-1009.7	23
24 Fixed investment	120.7	127.4	145.3	152.4	170.8	155.7	158.1	160.8	168.2	172.3	181.7	24
25 Nonproduced nonfinancial assets	-13.3	-1.3	-19.2	-7.0	0.3	1.8	-0.4	-0.1	-0.7	1.9	0.1	25
26 Net lending (+) or net borrowing (-)	-265.0	-343.3	-777.6	-1333.0	-1378.6	-1346.6	-1272.7	-1405.7	-1805.1	-1112.2	-1191.5	26
27 Net acq. of financial assets	-14.0	0.2	573.7	238.3	315.7	284.2	-92.0	245.0	268.4	360.1	389.5	27
28 U.S. official reserve assets	-2.7	-0.4	4.2	51.9	2.0	195.3	-5.4	2.7	0.5	4.1	0.6	28
29 Checkable deposits and currency	-2.7	25.1	313.1	-174.2	148.9	-183.5	-281.0	151.4	197.3	71.7	175.3	29
30 Time and savings deposits	0.2	1.2	-1.3	0.3	0.1	1.2	-0.0	0.4	-0.7	-0.2	0.8	30
31 Credit market instruments	6.1	6.6	86.5	325.2	132.9	337.4	247.4	93.8	61.0	225.9	151.0	31
32 Agency- and GSE-backed securities	0.0	0.0	54.4	171.1	0.0	123.9	119.5	0.0	0.0	0.0	0.0	32
33 Corporate and foreign bonds	0.0	0.0	0.0	0.6	0.3	0.7	0.1	0.1	0.3	0.4	0.5	33
34 Other loans and advances	0.6	-2.2	6.0	66.0	3.3	94.9	14.2	14.4	-1.7	4.6	-4.0	34
35 Mortgages	3.7	2.1	13.5	12.6	-1.8	31.1	-6.3	-5.2	5.2	-7.2	0.0	35
36 Consumer credit (3)	1.9	6.7	12.6	75.0	131.1	86.7	119.9	84.6	57.2	228.2	154.5	36
37 Corporate equities (4)	0.0	0.0	256.3	0.6	15.1	53.7	-287.1	-14.4	65.7	10.7	-1.7	37
38 Trade receivables	-11.6	1.2	4.2	-21.2	-0.5	-95.5	7.9	4.5	-22.6	-4.0	20.3	38
39 Taxes receivable	-6.3	-35.5	-61.4	20.3	19.6	20.8	32.2	-0.7	33.0	26.0	20.2	39
40 Miscellaneous assets	3.1	1.9	-28.0	35.4	-2.3	-45.3	194.0	7.3	-65.8	25.9	23.1	40
41 Net increase in liabilities	251.1	343.5	1351.3	1571.3	1694.4	1630.8	1180.7	1650.7	2073.4	1472.3	1581.0	41
42 SDR allocations	0.0	0.0	0.0	47.6	0.0	190.4	0.0	0.0	0.0	0.0	0.0	42
43 SDR certificates	0.0	0.0	0.0	3.0	0.0	12.0	0.0	0.0	0.0	0.0	0.0	43
44 Treasury currency	0.6	-0.7	-0.8	-0.4	-0.3	-1.0	-0.4	0.0	-0.0	-1.1	0.0	44
45 Credit market instruments	183.4	237.1	1239.2	1443.9	1580.2	1371.5	902.6	1601.9	2003.0	1395.9	1320.2	45
46 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-3.4	-5.8	-3.8	-2.8	-2.4	-4.2	46
47 Other Treasury securities	186.4	243.4	1241.4	1446.5	1582.9	1371.2	907.3	1605.4	2004.6	1397.8	1323.6	47
48 Budget agency securities	-0.3	-0.4	0.2	0.1	0.7	3.7	1.2	0.3	1.1	0.5	0.8	48
49 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Trade payables	6.2	29.3	22.4	-5.4	23.0	2.2	52.6	28.0	-2.8	4.4	62.2	50
51 Insurance reserves	1.5	1.2	1.0	1.1	0.9	0.2	2.4	-0.3	0.7	0.7	2.5	51
52 Miscellaneous liabilities (5)	59.4	76.6	89.5	81.4	90.6	55.5	223.5	21.1	72.5	72.5	196.2	52
53 Nonmarketable securities held by pension plans	35.8	33.3	63.3	61.9	65.7	57.3	127.9	42.2	47.2	62.2	111.2	53
54 Other	23.6	43.3	26.2	19.5	24.9	-1.8	95.6	-21.1	25.3	10.3	85.0	54
55 Discrepancy	13.1	23.4	85.8	-26.9	-115.4	-138.3	-177.8	-16.0	325.8	-378.6	-393.0	55
Memo:												
56 Change in cash balance (6)	-5.5	27.5	308.6	-173.2	148.9	-191.3	-291.9	172.0	195.0	60.5	168.2	56

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 60 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Foreign income from U.S.	2990.5	3249.6	3353.0	2587.9	3015.3	2599.6	2755.2	2896.5	3006.4	3066.8	3091.4	1
2 U.S. imports	2240.3	2375.7	2553.8	1964.7	2354.1	1990.5	2116.3	2237.6	2357.1	2399.4	2422.4	2
3 U.S. income payments to rest of world	648.6	747.7	664.7	483.6	508.1	460.1	499.1	502.6	500.8	515.5	513.6	3
4 Current taxes and trans. payments to rest of world	101.5	126.2	134.5	139.5	153.1	149.0	139.7	156.3	148.5	151.9	155.4	4
5 Foreign outlays to U.S.	2192.1	2532.6	2682.6	2208.2	2540.8	2209.5	2354.6	2451.5	2514.0	2552.8	2645.1	5
6 U.S. exports	1471.0	1661.7	1843.4	1578.4	1838.5	1582.1	1689.9	1757.8	1817.9	1848.9	1929.4	6
7 U.S. income receipts from rest of world	721.1	871.0	839.2	629.8	702.4	627.4	664.7	693.7	696.1	704.0	715.7	7
8 - Net capital transfers paid (1)	-2.0	-0.4	5.4	-0.6	-0.5	-0.6	-0.7	-0.4	-0.5	-0.6	-0.5	8
9 Gross saving less net capital transfers paid (2)	800.4	717.3	665.0	380.3	475.0	390.7	401.3	445.4	493.0	514.6	446.9	9
10 Gross investment	807.3	639.0	583.9	215.9	324.3	310.4	462.7	138.7	123.9	726.5	308.1	10
11 Nonproduced nonfinancial assets	-0.1	0.5	-0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	11
12 Net lending (+) or net borrowing (-)	807.4	638.5	583.9	215.9	324.3	310.4	462.7	138.7	123.9	726.4	308.0	12
13 Net acquisition of financial assets	1835.4	1735.9	524.7	151.7	1136.8	1216.4	138.8	822.7	919.5	1547.1	1257.7	13
14 Monetary gold (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	0.0	0.0	47.6	0.0	190.4	0.0	0.0	0.0	0.0	0.0	15
16 Net interbank assets	-9.4	-153.6	419.8	-292.9	-50.1	515.9	-288.9	-5.4	-34.8	-227.7	67.7	16
17 U.S. checkable deposits and currency	11.4	-5.4	64.0	-9.4	29.1	1.3	2.4	9.9	11.7	33.4	61.2	17
18 U.S. time deposits	11.5	40.3	65.5	-43.5	3.3	-48.8	5.0	-38.0	16.0	22.6	12.5	18
19 Money market fund shares	4.1	19.0	23.7	3.3	-12.2	-12.2	-12.2	-12.2	-12.2	-12.2	-12.2	19
20 Security RPs (net)	2.4	-35.2	-231.5	-83.8	-129.3	-262.2	187.6	-249.0	-367.2	17.7	81.1	20
21 Credit market instruments	973.6	943.8	355.8	209.7	691.0	120.3	174.4	583.2	773.6	982.3	425.0	21
22 Open market paper	46.7	-8.3	-45.1	-41.4	0.8	-8.3	-29.3	10.2	-26.8	20.6	-0.8	22
23 Treasury securities	150.3	165.3	710.1	583.9	736.0	498.5	413.0	676.7	692.9	1088.2	486.2	23
24 Official	208.6	98.4	548.7	561.1	410.5	545.7	410.2	300.2	172.2	846.7	322.7	24
25 Private	-58.2	66.8	161.4	22.8	325.5	-47.2	2.8	376.6	520.7	241.4	163.5	25
26 Agency- and GSE-backed securities	224.0	248.8	-228.6	-175.0	-2.7	-215.6	-122.5	-46.2	155.1	-55.9	-64.0	26
27 Official	203.6	236.1	-31.3	-157.0	-80.0	-276.0	-121.9	-36.5	111.7	-271.8	-123.2	27
28 Private	20.4	12.7	-197.3	-18.0	77.2	60.4	-0.6	-9.7	43.5	215.9	59.2	28
29 Municipal securities	5.4	10.7	5.4	6.5	16.0	13.7	16.0	16.0	16.0	16.0	16.0	29
30 U.S. corporate bonds (4)	541.0	424.6	-21.8	-139.4	-38.1	-118.1	-95.8	-122.1	-91.4	56.2	5.1	30
31 Loans to U.S. corporate business	6.2	102.7	-64.1	-24.9	-21.0	-49.8	-7.0	48.6	27.7	-142.8	-17.6	31
32 U.S. corporate equities	96.2	218.5	104.7	139.5	109.1	207.7	143.3	123.5	25.0	136.9	151.0	32
33 Mutual fund shares	45.2	38.2	-2.0	17.7	17.4	29.0	26.0	29.2	5.2	22.6	12.5	33
34 Trade receivables	5.9	20.8	6.3	5.0	17.9	28.8	-15.0	38.8	67.5	-42.9	8.3	34
35 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Miscellaneous assets	694.5	649.5	-281.6	158.5	460.6	446.3	-83.9	342.7	434.7	614.5	450.6	36
37 Foreign direct investment in U.S. (5)	243.2	271.2	328.3	134.7	193.6	223.2	166.1	206.3	72.1	281.9	214.1	37
38 Other	451.4	378.3	-609.9	23.8	267.0	223.1	-249.9	136.4	362.5	332.6	236.5	38
39 Net increase in liabilities	1028.0	1097.3	-59.1	-64.2	812.5	906.0	-323.9	684.1	795.7	820.6	949.7	39
40 U.S. official reserve assets	-2.4	0.1	4.8	52.3	2.2	196.1	-5.5	3.1	0.7	4.4	0.8	40
41 U.S. private deposits	87.2	257.0	-402.1	-171.6	81.4	-104.2	-97.0	35.7	165.8	-23.4	147.6	41
42 Credit market instruments	332.6	170.3	-226.3	193.4	90.3	258.7	157.0	118.2	-49.6	155.7	136.9	42
43 Commercial paper	98.4	-69.3	-71.0	59.4	-5.4	185.5	-6.1	-24.2	-54.9	14.6	43.2	43
44 Bonds	227.8	218.7	-158.9	144.9	77.8	82.9	170.9	141.4	-7.3	111.9	65.0	44
45 Bank loans n.e.c.	13.8	24.1	5.1	-11.2	17.9	-9.8	-9.6	-0.5	13.8	28.2	30.1	45
46 Official	-0.7	-0.0	0.7	0.6	1.1	2.0	-0.9	-0.7	1.1	1.0	3.0	46
47 Banks	3.8	8.3	2.8	-5.1	11.8	4.8	-0.2	10.2	10.7	4.1	22.3	47
48 Other	10.7	15.8	1.6	-6.6	5.0	-16.5	-8.4	-9.9	2.0	23.1	4.8	48
49 U.S. government loans	-7.4	-3.3	-1.5	0.3	0.0	0.0	1.8	1.5	-1.1	1.0	-1.3	49
50 Acceptance liabilities to banks	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Foreign corporate equities (6)	137.3	147.8	-39.0	63.3	81.2	104.4	11.0	43.1	88.6	65.9	127.0	51
52 Trade payables	6.2	12.4	-9.9	-2.0	33.6	9.8	-30.7	61.6	25.9	24.6	22.2	52
53 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Miscellaneous liabilities	467.0	509.7	613.3	-199.5	523.8	441.2	-358.8	422.4	564.2	593.4	515.1	54
55 U.S. equity in IBRD, etc.	2.0	1.7	1.4	1.7	3.4	0.3	0.6	1.9	5.3	1.3	4.9	55
56 Nonofficial foreign currencies	-0.0	23.9	529.8	-543.3	-10.0	-231.3	-185.3	-41.1	5.6	-4.6	0.1	56
57 U.S. direct investment abroad (4,5)	244.9	414.0	351.1	268.7	328.6	313.3	332.6	411.8	290.1	332.5	280.0	57
58 Other	220.1	70.1	-269.0	73.4	201.9	358.9	-506.6	49.8	263.2	264.2	230.2	58
59 Discrepancy (FOF basis) (7)	-6.9	78.3	81.1	164.3	150.7	80.3	-61.4	306.8	369.1	-211.9	138.8	59
Memo:												
60 Net U.S. exports, NIPA basis	-769.3	-714.0	-710.5	-386.4	-515.7	-408.3	-426.4	-479.9	-539.3	-550.5	-493.0	60
61 + Net U.S. income receipts (8)	72.4	123.3	174.5	146.3	194.3	167.2	165.5	191.2	195.3	188.5	202.1	61
62 - Current taxes and trans. payments to rest of world	101.5	126.2	134.5	139.5	153.1	149.0	139.7	156.3	148.5	151.9	155.4	62
63 = Balance on current account, NIPAs	-798.4	-716.9	-670.4	-379.7	-474.4	-390.1	-400.6	-445.0	-492.5	-514.0	-446.3	63

(1) Table F.9, line 63.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	5.9	2.5	4.3	0.5	2.2	-7.0	-27.2	2.1	2.2	2.2	2.2	1
2 Fixed nonresidential investment	2.8	2.9	2.1	1.7	1.8	1.7	1.7	1.7	1.8	1.9	1.9	2
3 Net acquisition of financial assets	29.6	43.1	1319.3	-3.4	186.0	496.4	331.8	391.2	90.6	-225.6	487.8	3
4 U.S. official reserve assets	0.3	0.5	0.6	0.3	0.2	0.8	-0.1	0.4	0.2	0.3	0.2	4
5 SDR certificates	0.0	0.0	0.0	3.0	0.0	12.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury currency	1.7	0.5	-0.0	4.0	0.9	0.5	0.5	0.2	1.8	0.8	0.6	6
7 Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.2	1.8	1.9	-1.3	1.5	0.6	7
8 Federal Reserve loans to domestic banks	-0.0	48.6	511.1	-463.1	-96.4	-485.1	-442.5	-340.4	-43.4	-1.5	-0.3	8
9 Discount window (2)	-0.0	48.6	495.4	-447.4	-96.4	-446.0	-442.2	-340.4	-43.4	-1.5	-0.3	9
10 AMLF (3)	0.0	0.0	15.7	-15.7	0.0	-39.2	-0.2	0.0	0.0	0.0	0.0	10
11 Security RPs	-6.0	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit market instruments	34.7	-38.3	245.4	1001.6	271.5	1158.1	827.2	762.0	133.5	-230.9	421.3	12
13 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Treasury securities	34.7	-38.3	-264.7	300.7	244.9	380.2	12.7	105.9	-7.4	55.9	825.3	14
15 Agency- and GSE-backed securities	0.0	0.0	19.7	1048.5	71.4	1058.0	978.8	677.7	180.8	-201.0	-372.2	15
16 Bank loans n.e.c.	0.0	0.0	490.4	-347.6	-44.8	-280.1	-164.4	-21.6	-39.9	-85.8	-31.8	16
17 Households (TALF) (4)	0.0	0.0	0.0	47.5	-22.8	70.4	19.3	-1.2	-19.0	-51.1	-20.0	17
18 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers (5)	0.0	0.0	45.5	-45.5	0.0	-20.2	-0.1	0.0	0.0	0.0	0.0	19
20 Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	0.1	-3.4	0.1	0.1	0.2	0.2	-4.5	-9.4	20
21 Funding corporations (AIG)	0.0	0.0	38.9	-16.7	-2.2	-18.9	-66.2	12.8	-2.8	-23.1	4.2	21
22 Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	-3.5	-2.5	-3.6	-3.2	-2.9	-2.4	-2.4	-2.3	22
23 Funding corporations (Maiden Lane III) (8)	0.0	0.0	24.4	-5.9	-4.4	-11.0	-5.4	-4.7	-4.1	-4.6	-4.3	23
24 Funding corporations (CPFF) (9)	0.0	0.0	333.0	-323.6	-9.4	-296.9	-108.8	-25.7	-11.8	0.0	0.0	24
25 Corporate equities (10)	0.0	0.0	0.0	25.1	1.3	0.0	100.4	1.2	1.3	1.3	1.3	25
26 Miscellaneous assets	0.1	25.8	530.2	-493.8	7.8	-191.1	-155.4	-34.1	-1.6	2.9	64.1	26
27 Nonofficial foreign currencies (11)	0.0	24.0	529.7	-543.5	-10.2	-231.3	-185.9	-41.1	5.0	-4.7	0.1	27
28 Other	0.1	1.8	0.5	49.6	18.0	40.2	30.5	7.0	-6.5	7.6	64.0	28
29 Net increase in liabilities	27.2	39.9	1316.7	-8.0	185.1	489.0	334.0	389.8	76.2	-228.8	503.2	29
30 Depository institution reserves	-0.3	2.1	839.2	117.0	-8.9	750.2	515.6	307.6	-321.5	-155.7	134.0	30
31 Vault cash of commercial banks	1.6	3.3	2.7	-2.8	-2.1	2.0	-24.2	27.4	7.2	-11.1	-32.0	31
32 Checkable deposits and currency	23.5	17.8	428.2	-117.6	185.0	-145.4	-249.9	94.0	346.2	69.9	229.9	32
33 Due to federal government	0.2	11.4	349.3	-173.8	149.0	-170.8	-328.9	100.0	287.0	81.0	128.2	33
34 Treasury cash holdings	0.1	0.0	0.0	-0.0	-0.1	-0.1	-0.2	-0.1	0.0	0.0	-0.2	34
35 Treasury general deposit account	0.1	11.4	90.0	80.5	-45.9	-30.8	311.1	-379.8	-13.0	81.0	128.5	35
36 Treasury temporary supplementary financing account	0.0	0.0	259.3	-254.3	195.0	-140.0	-639.8	479.9	299.9	-0.0	0.0	36
37 Due to rest of the world	0.0	-0.0	1.3	1.0	0.9	0.6	2.0	-3.0	-1.8	5.0	3.5	37
38 Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	-21.6	-16.5	77.0	-63.2	32.2	-93.5	37.9	38
39 Currency outside banks	24.5	5.5	58.2	41.2	56.7	41.3	-0.1	60.1	28.8	77.3	60.3	39
40 Security RPs	-0.9	14.4	44.4	-10.6	-18.0	-15.0	35.3	-79.9	37.8	-13.7	-16.4	40
41 Miscellaneous liabilities	3.2	2.5	2.2	6.1	29.2	-102.7	57.2	40.8	6.5	-118.2	187.7	41
42 Federal Reserve Bank stock	1.8	3.1	2.6	4.6	0.9	2.7	2.9	2.5	1.5	0.3	-0.6	42
43 Other	1.4	-0.7	-0.5	1.5	28.3	-105.4	54.4	38.4	5.1	-118.4	188.3	43
44 Discrepancy	0.7	-3.5	-0.5	-5.8	-0.5	-16.0	-26.7	-1.0	-14.0	-2.8	15.7	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving less net capital transfers paid	93.0	65.1	99.8	118.0	158.4	105.0	130.8	143.5	177.0	144.5	168.8	1
2 Fixed nonresidential investment	61.8	73.2	87.3	72.3	69.7	71.8	70.5	68.6	69.3	72.1	68.8	2
3 Net acquisition of financial assets	996.8	937.5	2015.7	-404.0	-273.4	-401.4	-9.1	77.0	-479.7	488.8	-1180.0	3
4 Vault cash	1.6	3.3	2.7	-2.8	-2.1	2.0	-24.2	27.4	7.2	-11.1	-32.0	4
5 Reserves at Federal Reserve	0.4	1.5	798.1	92.4	-22.3	822.6	474.8	219.5	-266.9	-175.6	133.9	5
6 Checkable deposits and currency	-0.1	-0.3	0.6	1.0	-0.9	-1.9	5.5	-1.3	6.1	-0.5	-7.7	6
7 Total bank credit	841.7	791.7	534.1	-470.2	-195.1	-973.7	-415.0	-335.7	-514.1	824.6	-755.2	7
8 Open market paper	0.0	0.0	15.7	-15.7	0.0	-39.2	-0.2	0.0	0.0	0.0	0.0	8
9 Treasury securities	-2.1	17.4	-19.2	92.2	113.0	205.1	39.4	244.7	2.7	236.6	-31.9	9
10 Agency- and GSE-backed securities	45.9	-113.3	147.1	102.0	77.5	-142.0	364.0	-29.0	-30.9	218.7	151.2	10
11 Municipal securities	22.6	12.7	23.7	1.9	27.5	-7.6	15.8	-1.2	-7.0	34.7	83.5	11
12 Corporate and foreign bonds	93.3	197.9	1.7	-112.0	-99.3	41.5	-311.1	-245.0	-74.9	540.2	-617.5	12
13 Bank loans n.e.c.	126.9	335.1	203.3	-427.1	-59.9	-597.4	-419.3	-77.7	-80.7	-97.0	15.6	13
14 Mortgages	445.0	241.4	197.0	-22.7	-195.4	-272.0	-22.2	-249.2	-332.0	28.1	-228.7	14
15 Consumer credit	34.2	62.9	74.5	-50.6	-73.7	-73.4	-95.3	26.5	-50.5	-128.5	-142.1	15
16 Security credit	71.5	32.3	-113.5	-59.9	22.7	-117.3	8.6	8.0	61.3	6.7	14.8	16
17 Corporate equities	0.7	1.6	2.4	6.8	-1.6	-1.9	27.6	5.7	-6.8	-5.4	0.2	17
18 Mutual fund shares	3.9	3.6	1.3	14.8	-5.9	30.3	-22.3	-18.5	4.7	-9.5	-0.3	18
19 Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	153.6	141.3	680.3	-24.3	-53.1	-250.3	-50.2	167.1	288.1	-148.6	-519.0	20
21 Net increase in liabilities	769.2	810.5	1956.2	-274.8	-120.6	329.0	-56.2	-48.1	-191.0	842.8	-1164.5	21
22 Net interbank liabilities	-12.5	-102.9	960.0	-722.1	-165.7	29.0	-474.1	-571.0	-212.3	-115.2	235.5	22
23 To monetary authority	-1.2	48.9	509.6	-463.7	-95.7	-483.9	-440.7	-338.5	-44.7	-0.0	0.3	23
24 To domestic banks (3)	-1.9	1.8	30.6	34.4	-20.0	-2.9	255.5	-227.1	-132.9	112.6	167.5	24
25 To foreign banks	-9.4	-153.6	419.8	-292.9	-50.1	515.9	-288.9	-5.4	-34.8	-227.7	67.7	25
26 Checkable deposits	-35.9	13.3	141.4	85.0	76.8	99.2	143.4	-72.4	77.3	59.0	243.3	26
27 Federal government	-5.9	14.9	-39.5	0.3	-0.1	-21.6	37.0	71.6	-91.2	-20.2	39.2	27
28 Rest of the world	9.2	5.2	33.6	-23.1	-0.2	-16.0	6.1	3.8	5.1	-13.7	4.0	28
29 Private domestic	-39.2	-6.9	147.3	107.7	77.1	136.9	100.3	-147.9	163.4	92.9	200.1	29
30 Small time and savings deposits	287.6	263.0	541.4	384.4	277.2	352.2	468.1	342.4	132.5	411.7	222.0	30
31 Large time deposits	264.0	297.6	-97.6	-3.0	-205.0	16.7	79.8	-283.7	-372.9	72.1	-235.4	31
32 Federal funds and security RPs (net)	70.5	-49.7	-355.7	265.2	-139.8	-144.7	576.2	254.6	-128.4	-433.0	-252.2	32
33 Credit market instruments	175.9	261.2	162.8	-162.9	-193.3	-164.5	-198.4	-190.4	-227.2	-7.3	-348.2	33
34 Open market paper	20.6	35.0	-39.2	-18.1	-15.7	14.9	20.7	52.8	-28.0	-23.7	-63.8	34
35 Corporate bonds	75.3	119.5	131.0	-20.5	-53.5	41.5	-166.6	-154.1	-73.4	202.1	-188.5	35
36 Other loans and advances	80.0	106.7	71.0	-124.2	-124.1	-221.0	-52.6	-89.1	-125.8	-185.8	-95.9	36
37 Corporate equity issues	-10.5	-23.8	331.8	78.8	31.3	91.4	-25.6	16.2	39.1	62.0	7.7	37
38 Taxes payable (net)	-1.1	-13.6	-85.7	7.1	6.7	59.7	-6.4	-24.3	36.0	-0.9	15.9	38
39 Miscellaneous liabilities	31.3	165.3	357.7	-207.2	191.3	-10.1	-619.1	480.5	464.8	794.3	-1053.1	39
40 Discrepancy	-196.3	-135.1	-47.1	175.0	241.6	763.6	13.2	-50.3	396.4	426.4	115.4	40
Memo:												
41 Credit market funds advanced (4)	765.4	754.2	643.7	-431.9	-210.3	-884.9	-428.9	-330.9	-573.3	832.7	-769.9	41
42 Consumer leases not included above (5)	0.0	-1.8	-1.7	-2.6	-0.8	-3.1	-1.4	2.4	-4.5	-1.2	0.2	42

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving less net capital transfers paid (1)	-22.8	-45.3	20.3	23.6	55.1	9.3	10.7	68.4	50.8	57.2	44.0	1
2 Fixed nonresidential investment	23.5	22.0	23.5	17.9	12.8	18.2	17.3	14.4	12.8	14.1	10.0	2
3 Net acquisition of financial assets	787.7	595.9	1245.3	-81.9	-356.6	-432.7	381.8	-162.7	-745.5	-383.6	-134.6	3
4 Vault cash and reserves at Federal Reserve	2.3	4.4	562.9	44.4	-91.1	488.9	231.8	57.5	-130.2	-250.6	-41.1	4
5 Total bank credit	685.4	570.3	547.6	-169.7	-197.3	-794.0	-75.0	-321.6	-461.2	97.0	-103.5	5
6 Open market paper	0.0	0.0	15.7	-15.7	0.0	-39.2	-0.2	0.0	0.0	0.0	0.0	6
7 Treasury securities	-2.2	11.1	-19.6	64.3	93.9	123.9	13.7	236.6	21.6	129.7	-12.3	7
8 Agency- and GSE-backed securities	47.5	-111.4	139.7	131.3	93.1	-121.1	373.9	-11.1	-16.1	200.2	199.5	8
9 Mortgage pass-through securities	68.8	-54.9	152.0	-11.3	-11.7	-258.6	132.4	-148.1	-141.1	127.1	115.2	9
10 CMOs and other structured MBS	-5.1	-4.4	14.3	58.2	117.5	73.7	93.5	180.1	98.9	108.9	82.1	10
11 Other	-16.1	-52.0	-26.6	84.4	-12.6	63.8	148.1	-43.1	26.2	-35.9	2.3	11
12 Municipal securities	21.7	12.0	23.2	1.0	28.4	-12.1	15.9	0.4	-2.7	31.8	84.2	12
13 Corporate and foreign bonds	59.1	101.7	-30.4	51.7	-94.2	81.6	-121.9	-219.8	-69.8	0.5	-87.6	13
14 Private mortgage pass-through securities	8.8	15.5	-24.4	2.0	-10.1	5.3	-5.2	-5.9	-28.8	-2.3	-3.3	14
15 Private CMOs and other structured MBS	12.7	64.8	-1.5	-27.3	-63.8	-15.5	-44.1	-119.9	-48.8	-42.0	-44.6	15
16 Other	37.6	21.4	-4.5	76.9	-20.3	91.8	-72.6	-94.0	7.8	44.9	-39.7	16
17 Bank loans n.e.c.	62.9	233.7	137.9	-298.1	-45.2	-430.5	-261.3	-102.7	-54.4	-73.5	49.9	17
18 Mortgages	436.8	225.7	190.0	-16.1	-186.5	-262.1	-9.1	-246.6	-305.1	33.3	-227.5	18
19 Consumer credit	34.2	62.9	74.5	-50.6	-73.7	-73.4	-95.3	26.5	-50.5	-128.5	-142.1	19
20 Security credit	20.9	29.3	12.8	-59.2	-5.8	-89.5	3.9	8.0	17.7	-81.6	32.7	20
21 Corporate equities	0.7	1.6	2.4	6.8	-1.6	-1.9	27.6	5.7	-6.8	-5.4	-0.0	21
22 Mutual fund shares	3.9	3.6	1.3	14.8	-5.9	30.3	-22.3	-18.5	4.7	-9.5	-0.3	22
23 Customers' liab. on acceptances (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	100.0	21.3	134.8	43.4	-68.2	-127.6	225.0	101.5	-154.1	-230.0	9.9	24
25 Net increase in liabilities	643.4	548.1	1232.7	93.2	-164.0	325.0	415.6	-255.4	-369.6	7.7	-38.8	25
26 Net interbank liabilities	71.1	139.0	789.0	-561.7	-239.3	7.8	-674.0	-998.1	-219.4	46.3	214.2	26
27 Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.2	1.8	1.9	-1.3	1.5	0.6	27
28 Borrowing from Federal Reserve banks	-0.0	48.6	511.1	-463.1	-96.4	-485.1	-442.5	-340.4	-43.4	-1.5	-0.3	28
29 To domestic banking	-38.1	32.2	113.4	-4.9	-63.0	155.8	124.9	-300.6	-105.3	0.6	153.5	29
30 To foreign banks	110.5	58.0	166.1	-93.2	-80.6	335.9	-358.2	-359.0	-69.4	45.7	60.4	30
31 Checkable deposits	-36.6	9.0	140.8	80.9	70.5	99.1	137.0	-74.1	75.0	49.9	231.3	31
32 Federal government	-5.9	14.9	-39.5	0.3	-0.1	-21.6	37.0	71.6	-91.2	-20.2	39.2	32
33 Rest of the world	9.4	5.0	31.2	-28.9	-4.3	-37.2	3.7	2.4	6.4	-19.3	-6.5	33
34 Private domestic	-40.1	-10.9	149.1	109.4	74.9	157.9	96.3	-148.1	159.8	89.4	198.6	34
35 Small time and savings deposits	277.8	255.0	540.2	382.9	276.6	341.4	458.9	342.2	145.5	334.4	284.1	35
36 Large time deposits	129.9	23.1	24.6	-174.0	-150.2	-241.6	-176.4	-67.3	-81.9	-128.0	-323.8	36
37 Federal funds and security RPs (net)	21.4	-36.1	-259.0	244.9	-190.9	-143.7	624.3	160.7	-160.3	-454.4	-309.5	37
38 Open market paper	0.0	0.0	0.0	0.0	-19.7	0.0	0.0	0.0	13.0	-26.3	-65.3	38
39 Corporate bonds	27.5	25.1	8.0	-28.3	-9.4	-28.2	-16.8	-25.9	4.0	0.3	-15.8	39
40 Other loans and advances	80.0	106.7	71.0	-124.2	-124.1	-221.0	-52.6	-89.1	-125.8	-185.8	-95.9	40
41 Corporate equity issues	9.3	4.3	10.4	10.1	11.4	7.7	6.4	15.6	10.6	16.2	3.3	41
42 Taxes payable (net)	-1.1	-13.6	-85.7	7.1	6.7	59.7	-6.4	-24.3	36.0	-0.9	15.9	42
43 Miscellaneous liabilities	64.1	35.6	-6.7	255.5	204.3	443.7	115.0	504.8	-66.2	355.9	22.6	43
44 Investment by bank holding companies	114.1	130.7	46.6	106.9	16.6	237.9	131.7	-20.3	92.6	83.3	-89.3	44
45 Other	-50.0	-95.2	-53.3	148.6	187.7	205.8	-16.7	525.0	-158.8	272.6	111.9	45
46 Discrepancy	-190.6	-115.1	-15.8	180.7	234.9	748.9	27.2	-38.6	414.0	434.4	129.7	46
Memo:												
47 Credit market funds advanced (3)	660.0	535.7	531.1	-132.2	-184.0	-732.9	-84.2	-316.9	-476.8	193.4	-135.9	47
48 Consumer leases not included above (4)	0.0	-1.8	-1.7	-2.6	-0.8	-3.1	-1.4	2.4	-4.5	-1.2	0.2	48

(1) Net capital transfers paid from table F.9, line 53.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	3.2	3.5	2.5	2.4	2.5	2.4	2.4	2.4	2.4	2.5	2.5	1
2 Fixed nonresidential investment	4.2	4.2	2.9	2.2	2.2	2.1	2.1	2.1	2.2	2.3	2.3	2
3 Net acquisition of financial assets	10.1	219.8	576.8	-357.0	69.9	36.0	-289.2	350.7	194.8	499.2	-765.1	3
4 Reserves at Federal Reserve	-0.3	0.4	238.0	45.1	66.7	335.7	218.7	189.4	-129.5	63.9	143.0	4
5 Total bank credit	154.6	204.6	-25.4	-281.8	-1.0	-189.6	-328.8	-9.8	57.5	559.0	-610.7	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	-1.0	3.6	5.1	25.9	4.7	93.0	19.9	6.5	-17.4	58.8	-29.0	7
8 Agency- and GSE-backed securities	4.2	2.0	-6.6	-18.4	-4.7	-14.1	-12.5	-2.5	-4.2	-0.8	-11.5	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	29.8	77.0	32.1	-156.7	-11.0	-58.0	-179.6	-33.1	63.2	440.5	-514.6	10
11 Bank loans n.e.c.	67.1	105.0	65.1	-125.4	-16.0	-172.4	-150.4	19.0	-21.1	-24.2	-37.8	11
12 Mortgages	4.1	14.1	5.2	-6.4	-2.5	-10.4	-10.8	0.3	-6.7	-3.6	-0.1	12
13 Security credit	50.6	3.0	-126.3	-0.8	28.5	-27.7	4.7	-0.0	43.6	88.3	-17.9	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.2	14
15 Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous assets	-143.9	14.7	364.4	-120.4	4.2	-110.1	-179.2	171.2	266.8	-123.8	-297.3	16
17 Net increase in liabilities	9.8	222.9	572.1	-355.6	71.1	39.3	-292.1	349.3	193.8	506.6	-765.2	17
18 Net interbank liabilities	-71.3	-191.1	240.5	-158.7	48.4	209.0	63.7	409.2	-56.5	-189.6	30.5	18
19 To foreign banks	-78.6	-169.4	244.7	-176.2	41.1	221.8	33.6	384.8	-101.2	-195.6	76.4	19
20 To domestic banks	7.2	-21.7	-4.3	17.5	7.3	-12.8	30.1	24.4	44.8	6.0	-46.0	20
21 Checkable deposits	-0.0	2.6	1.7	2.6	5.7	-0.6	5.2	1.0	0.2	8.4	13.3	21
22 Small time and savings deposits	8.6	6.9	0.1	4.4	5.8	11.4	11.8	1.2	5.3	76.7	-60.2	22
23 Large time deposits	132.8	273.4	-123.2	173.9	-49.6	258.9	258.8	-215.5	-272.7	199.6	90.2	23
24 Federal funds and security RPs (net)	49.0	-13.6	-96.3	40.3	52.9	20.4	-13.2	108.8	62.3	54.6	-13.9	24
25 Acceptance liabilities	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous liabilities	-109.0	144.8	549.5	-418.0	7.9	-459.8	-618.3	44.5	455.2	356.8	-825.1	26
27 Foreign direct investment in U.S.	13.8	-1.2	23.2	9.0	10.4	15.6	22.3	14.5	11.8	10.3	5.0	27
28 Due to affiliates	8.6	43.7	35.6	-73.5	-31.5	-98.1	12.7	-55.6	-155.1	106.7	-22.0	28
29 Other	-131.3	102.3	490.7	-353.4	29.0	-377.3	-653.3	85.7	598.5	239.9	-808.1	29
30 Discrepancy	-1.3	2.5	-5.1	1.7	1.4	3.6	-2.5	-1.2	-0.8	7.6	0.0	30
Memo:												
31 Credit market funds advanced (3)	103.7	201.7	100.7	-281.0	-29.5	-161.9	-333.5	-9.8	13.9	470.7	-593.0	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	112.4	106.8	76.8	91.7	100.7	93.1	117.6	72.4	123.6	84.7	122.1	1
2 Fixed nonresidential investment	33.8	46.9	60.8	52.0	54.5	51.3	51.1	51.9	54.1	55.5	56.3	2
3 Net acquisition of financial assets	200.2	122.4	195.9	41.2	28.8	-4.3	-90.2	-96.1	88.0	390.2	-266.9	3
4 Credit market instruments	3.3	23.2	13.9	-16.0	22.5	4.1	-0.1	13.2	-64.2	180.3	-39.3	4
5 Treasury securities	1.4	4.6	-4.0	2.7	13.8	-11.5	6.6	-0.1	-3.1	48.8	9.6	5
6 Agency- and GSE-backed securities	-0.0	-1.3	15.9	-7.0	-3.2	-0.1	8.0	-7.0	-1.8	32.1	-36.2	6
7 Corporate and foreign bonds	4.9	19.2	-0.0	-8.4	7.3	14.5	-8.3	10.3	-64.8	99.2	-15.5	7
8 Bank loans n.e.c.	-2.9	0.7	2.0	-3.2	4.6	1.1	-6.4	10.0	5.6	0.2	2.7	8
9 Miscellaneous assets	196.8	99.2	182.1	57.2	6.3	-8.4	-90.1	-109.3	152.1	209.9	-227.6	9
10 Investment in bank subsidiaries	114.1	130.7	46.6	106.9	16.6	237.9	131.7	-20.3	92.6	83.3	-89.3	10
11 Investment in nonbank subsidiaries	46.3	-63.0	42.0	-91.4	-14.9	-206.8	-141.0	-5.8	11.9	104.1	-169.8	11
12 Other	36.5	31.5	93.4	41.7	4.6	-39.4	-80.8	-83.2	47.6	22.5	31.5	12
13 Net increase in liabilities	117.3	47.2	154.7	-11.3	-12.8	-58.5	-168.7	-129.5	3.6	345.0	-349.1	13
14 Net interbank liabilities	-12.3	-50.9	-69.5	-1.6	25.1	-187.7	136.2	17.9	63.6	28.1	-9.1	14
15 To domestic banks	29.0	-8.7	-78.6	21.9	35.7	-145.9	100.5	49.1	-72.3	106.0	60.0	15
16 To foreign banks	-41.3	-42.2	9.1	-23.5	-10.6	-41.8	35.7	-31.2	135.9	-77.9	-69.2	16
17 Federal funds and security RPs (net)	0.1	0.1	-0.4	-19.9	-1.8	-21.4	-34.9	-15.0	-30.3	-33.2	71.1	17
18 Credit market instruments	68.7	129.4	84.0	-10.3	-40.1	84.6	-129.0	-75.4	-118.4	204.4	-171.1	18
19 Commercial paper	20.9	35.0	-39.0	-18.1	4.0	14.9	20.7	52.7	-41.0	2.7	1.5	19
20 Corporate bonds	47.8	94.4	123.0	7.8	-44.1	69.6	-149.7	-128.2	-77.4	201.8	-172.7	20
21 Corporate equity issues	-19.8	-28.0	321.4	68.6	19.8	83.7	-32.0	0.6	28.5	45.8	4.4	21
22 Miscellaneous liabilities	80.6	-3.4	-180.7	-48.0	-15.8	-17.7	-108.9	-57.6	60.2	99.9	-244.4	22
23 Equity, etc.	-12.9	-65.3	46.1	13.2	13.6	0.4	-130.8	-48.5	100.0	103.4	-100.3	23
24 Other	93.5	61.9	-226.8	-61.2	-29.5	-18.1	21.9	-9.0	-39.8	-3.6	-144.0	24
25 Discrepancy	-4.3	-15.4	-25.1	-12.8	4.6	-12.4	-12.0	-12.9	-14.8	-16.1	-16.4	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	1
2 Fixed nonresidential investment	0.3	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	-1.2	-0.6	-2.3	-6.4	-15.6	-0.4	-11.5	-14.9	-16.9	-17.0	-13.4	3
4 Checkable deposits and currency	-0.1	-0.3	0.6	1.0	-0.9	-1.9	5.5	-1.3	6.1	-0.5	-7.7	4
5 Credit market instruments	-1.7	-6.4	-1.9	-2.8	-19.3	5.8	-11.1	-17.4	-46.2	-11.7	-1.7	5
6 Treasury securities	-0.2	-1.9	-0.6	-0.7	0.6	-0.3	-0.8	1.6	1.5	-0.7	-0.2	6
7 Agency- and GSE-backed securities	-5.8	-2.7	-2.0	-3.9	-7.7	-6.7	-5.3	-8.4	-8.8	-12.9	-0.6	7
8 Municipal securities	0.8	0.7	0.5	0.9	-0.9	4.4	-0.1	-1.5	-4.4	2.9	-0.7	8
9 Corporate and foreign bonds	-0.4	0.1	0.0	1.5	-1.4	3.5	-1.3	-2.3	-3.5	-0.0	0.2	9
10 Bank loans n.e.c.	-0.3	-4.2	-1.7	-0.3	-3.3	4.4	-1.3	-4.0	-10.7	0.5	0.8	10
11 Home mortgages	0.9	4.3	1.4	-0.3	-2.7	0.0	-1.3	-1.5	-5.8	-1.4	-2.1	11
12 Commercial mortgages	3.2	-2.7	0.4	-0.0	-3.7	0.4	-1.0	-1.4	-14.5	-0.2	1.1	12
13 Miscellaneous assets	0.6	6.1	-1.0	-4.5	4.6	-4.2	-5.9	3.7	23.3	-4.7	-4.0	13
14 Net increase in liabilities	-1.3	-7.7	-3.4	-1.1	-14.8	23.1	-11.0	-12.5	-18.9	-16.5	-11.4	14
15 Checkable deposits	0.7	1.7	-1.1	1.4	0.5	0.7	1.2	0.7	2.1	0.7	-1.3	15
16 Small time and savings deposits	1.2	1.1	1.1	-2.9	-5.2	-0.6	-2.6	-1.0	-18.3	0.5	-1.9	16
17 Large time deposits	1.2	1.1	1.1	-2.9	-5.2	-0.6	-2.6	-1.0	-18.3	0.5	-1.9	17
18 Miscellaneous liabilities	-4.4	-11.6	-4.5	3.3	-5.0	23.6	-7.0	-11.2	15.6	-18.2	-6.3	18
19 Discrepancy	-0.1	-7.1	-1.1	5.3	0.8	23.5	0.4	2.5	-2.0	0.5	2.1	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	6.6	11.1	18.8	26.4	27.9	31.8	33.2	27.1	24.5	31.4	28.5	1
2 Fixed nonresidential investment	4.3	3.9	3.3	2.2	2.3	2.2	2.1	2.2	2.3	2.3	2.4	2
3 Net acquisition of financial assets	-74.4	99.6	-290.4	-269.8	-12.3	-257.8	-164.9	-202.6	-28.5	-155.0	336.8	3
4 Reserves at Federal Reserve	-0.7	0.6	36.4	6.5	-0.7	-46.0	11.9	39.2	-21.4	-14.2	-6.5	4
5 Checkable deposits and currency	-3.3	-0.5	-11.2	-4.2	-2.4	6.3	-13.5	-14.8	17.5	9.9	-22.1	5
6 Time and savings deposits	3.9	3.3	-1.6	7.0	-0.0	29.8	-9.2	15.4	-3.9	-2.0	-9.5	6
7 Federal funds and security RPs	9.3	27.3	-10.9	-22.7	-6.6	35.9	-28.8	-10.1	-6.8	-3.2	-6.3	7
8 Credit market instruments	-78.0	63.0	-276.1	-240.8	3.8	-166.7	-265.1	-170.8	5.6	-61.9	242.4	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	4.5	-5.4	-4.1	3.8	-0.9	5.6	3.0	1.5	-1.8	-2.7	-0.5	10
11 Agency- and GSE-backed securities	-13.4	0.3	-3.5	27.8	20.2	38.9	17.1	32.9	-13.6	10.4	51.2	11
12 Mortgage pass-through securities	-16.3	5.8	1.9	-10.6	12.2	-23.6	-0.1	6.2	1.8	6.9	33.9	12
13 CMOs and other structured MBS	2.8	-1.5	5.6	16.1	9.7	11.3	11.4	12.5	-16.3	16.9	25.9	13
14 Other	0.1	-4.0	-11.0	22.3	-1.7	51.2	5.8	14.1	1.0	-13.4	-8.6	14
15 Municipal securities	2.5	-0.1	-3.3	1.5	1.8	2.0	0.2	1.4	1.9	0.4	3.6	15
16 Corporate and foreign bonds	13.2	49.5	-33.7	-23.3	-10.7	-11.2	-82.7	-13.6	-1.0	-19.0	-9.0	16
17 Private mortgage pass-through securities	3.1	-4.5	-1.4	-2.4	-0.4	-4.2	0.5	0.3	-0.4	-1.1	-0.5	17
18 Private CMOs and other structured MBS	7.7	39.5	-41.9	-30.4	-6.1	-1.9	-1.8	-9.1	-1.3	-9.3	-4.6	18
19 Other	2.5	14.5	9.5	9.5	-4.1	-5.1	-81.4	-4.8	0.8	-8.6	-3.8	19
20 Other loans and advances	6.0	6.2	6.4	-14.5	6.5	-34.6	-1.2	-1.2	-3.7	27.2	3.5	20
21 Mortgages	-77.2	17.2	-233.4	-227.3	-18.4	-176.2	-199.2	-177.6	13.3	-84.3	174.9	21
22 Consumer credit	-13.5	-4.8	-4.5	-8.8	5.3	8.9	-2.3	-14.2	10.5	6.1	18.7	22
23 Corporate equities	-1.0	-0.1	-1.5	-0.5	-1.3	-6.3	4.7	-9.0	-1.5	0.7	4.8	23
24 Miscellaneous assets	-4.5	6.2	-25.4	-15.1	-5.1	-110.7	135.2	-52.5	-17.9	-84.2	134.1	24
25 Net increase in liabilities	-82.6	116.7	-251.8	-269.8	-22.5	-263.4	-120.6	-218.9	-36.8	-165.7	331.3	25
26 Deposits	24.6	13.2	-156.0	-53.3	13.9	-93.9	92.5	-186.5	-22.5	8.9	255.6	26
27 Checkable	0.9	4.5	-2.9	13.1	-0.7	58.6	-3.2	1.5	-3.7	-3.0	2.5	27
28 Small time and savings	28.9	27.6	-59.6	89.4	-5.3	427.4	165.7	-200.0	-32.8	-16.3	227.7	28
29 Large time	-5.2	-19.0	-93.5	-155.8	19.9	-579.9	-70.0	12.0	14.0	28.2	25.3	29
30 Security RPs	-19.2	-24.1	-0.0	1.8	-6.0	100.5	-66.5	1.0	-14.8	-4.2	-6.2	30
31 Credit market instruments	-108.2	104.1	-67.1	-169.6	-42.2	-178.3	-68.8	-68.2	-35.0	-91.8	26.2	31
32 Corporate bonds	2.0	-0.3	-8.0	-0.2	-3.6	0.7	-0.3	-12.4	-0.8	-0.9	-0.2	32
33 Bank loans n.e.c.	-44.5	13.3	13.0	-29.8	-1.2	-66.0	-1.3	1.4	-10.3	8.6	-4.4	33
34 Other loans and advances	-65.7	91.1	-72.2	-139.6	-37.5	-113.0	-67.3	-57.3	-24.0	-99.4	30.9	34
35 Corporate equities	0.8	3.3	1.7	1.5	0.5	1.4	1.4	0.7	0.2	0.6	0.4	35
36 Taxes payable	-0.4	-2.0	-0.3	0.3	-0.3	2.3	-0.2	1.0	-2.0	-0.5	0.2	36
37 Miscellaneous liabilities	19.7	22.2	-30.1	-50.5	11.6	-95.2	-78.9	33.0	37.3	-78.8	55.0	37
38 Investment by parent	0.6	0.2	2.5	10.6	-1.0	-1.9	-3.5	-0.2	-1.2	2.3	-5.0	38
39 Other	19.1	22.0	-32.6	-61.1	12.7	-93.3	-75.4	33.2	38.6	-81.1	60.0	39
40 Discrepancy	-6.0	24.1	54.0	24.2	15.4	24.0	75.3	8.6	13.9	18.5	20.5	40

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	9.8	9.0	6.9	6.7	12.5	6.7	6.9	10.6	12.5	14.0	12.8	1
2 Fixed nonresidential investment	4.2	3.8	3.9	2.8	2.9	2.8	2.8	2.8	2.9	3.0	3.0	2
3 Net acquisition of financial assets	30.5	42.5	53.8	70.3	28.4	56.2	57.1	-25.1	39.9	63.8	34.9	3
4 Reserves at Federal Reserve	0.0	0.0	4.7	18.1	14.1	-26.4	28.9	48.9	-33.3	34.0	6.6	4
5 Checkable deposits and currency	6.2	-1.1	-5.7	1.4	-6.3	49.4	-3.5	-65.5	47.9	20.5	-28.1	5
6 Time and savings deposits	-4.9	-0.0	11.4	9.5	4.6	7.4	7.3	7.3	5.2	6.5	-0.5	6
7 Federal funds and security RPs (net)	-1.6	-2.6	-4.8	2.4	-0.1	1.3	3.6	-0.2	0.1	-0.5	0.0	7
8 Credit market instruments	30.1	35.3	40.0	33.1	7.4	30.4	36.5	39.0	27.1	-41.6	5.3	8
9 Open market paper	0.2	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	-0.3	3.0	-1.6	5.3	-2.8	2.3	4.5	6.9	5.5	-25.8	2.1	10
11 Agency- and GSE-backed securities	-13.9	-4.1	14.4	27.9	37.2	29.0	33.6	36.7	31.5	21.7	58.9	11
12 Corporate and foreign bonds	7.2	3.9	-8.9	-7.0	-18.6	-0.4	3.1	-0.6	-0.4	-27.4	-46.2	12
13 Other loans and advances	0.9	0.0	2.7	2.7	1.3	-1.5	1.8	-4.1	5.0	2.7	1.5	13
14 Home mortgages	30.1	31.8	33.2	3.2	1.1	-4.7	1.4	21.0	-3.6	8.9	-21.8	14
15 Consumer credit	5.9	1.2	0.5	1.0	-10.7	5.7	-8.0	-20.9	-10.9	-21.8	10.7	15
16 Mutual fund shares	-0.1	-0.0	-0.0	-0.7	0.2	-1.0	-0.9	0.9	0.0	-0.0	-0.1	16
17 Miscellaneous assets	0.8	11.0	8.4	6.4	8.5	-5.0	-14.8	-55.5	-7.1	44.9	51.8	17
18 Net increase in liabilities	26.0	39.5	54.5	72.6	24.5	52.1	59.9	-29.3	34.4	59.7	33.2	18
19 Shares/deposits	24.5	31.7	45.1	72.0	34.6	61.2	68.9	4.9	32.5	63.8	37.3	19
20 Checkable	-8.5	1.1	1.6	11.6	5.5	-4.9	30.8	6.3	-1.1	1.0	15.9	20
21 Small time and savings	30.5	25.8	43.0	43.4	26.3	48.8	29.1	-4.8	32.8	58.4	18.9	21
22 Large time	2.5	4.8	0.5	17.0	2.7	17.3	9.0	3.3	0.8	4.4	2.5	22
23 Other loans and advances	4.2	13.4	8.3	-14.1	-1.3	-0.8	-7.2	-4.4	-1.6	0.8	0.0	23
24 Miscellaneous liabilities	-2.7	-5.6	1.1	14.7	-8.8	-8.3	-1.7	-29.8	3.5	-4.8	-4.1	24
25 Discrepancy	1.1	2.1	3.7	6.2	5.6	-0.2	7.0	3.6	4.0	7.0	8.0	25

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving less net capital transfers paid (1)	64.0	49.8	26.1	20.7	36.8	21.0	23.4	33.0	35.0	40.4	38.8	1
2 Fixed nonresidential investment	10.5	11.6	10.3	8.4	9.1	8.4	8.4	8.7	9.1	9.3	9.5	2
3 Net acquisition of financial assets	64.5	43.0	25.1	39.6	0.7	58.5	45.4	-58.8	22.1	90.5	-50.9	3
4 Checkable deposits and currency	8.9	12.8	-14.8	-0.3	11.9	-1.3	-23.9	2.6	35.3	8.9	0.7	4
5 Money market fund shares	0.7	7.2	12.1	-3.2	-3.2	-3.2	5.1	-17.2	-2.7	13.3	-6.3	5
6 Security RPs	-0.7	1.7	0.8	0.1	0.5	3.2	-6.4	2.3	0.7	-0.1	-0.9	6
7 Credit market instruments	44.8	5.3	-15.9	33.3	-4.9	35.9	63.9	-15.5	-12.7	33.3	-24.5	7
8 Open market paper	0.6	-3.1	5.8	-9.3	-1.8	-11.7	2.4	-8.2	-1.3	4.0	-1.9	8
9 Treasury securities	3.1	-38.7	-5.6	22.9	2.8	22.9	28.2	1.0	2.7	11.3	-3.6	9
10 Agency- and GSE-backed securities	4.1	3.8	-11.5	1.9	-6.9	2.7	4.1	-9.6	-6.3	-7.1	-4.4	10
11 Municipal securities	22.1	36.1	10.6	-12.6	0.4	-10.2	-6.6	1.2	-4.3	12.1	-7.2	11
12 Corporate and foreign bonds	14.2	5.9	-15.4	30.8	0.9	33.1	37.2	0.9	-3.4	13.0	-7.0	12
13 Commercial mortgages	0.7	1.3	0.2	-0.5	-0.3	-1.0	-1.4	-0.7	-0.1	-0.1	-0.4	13
14 Corporate equities	2.3	0.5	35.1	-2.4	-6.4	9.7	-11.3	-46.6	0.0	21.0	0.1	14
15 Mutual fund shares	0.5	-0.5	-0.4	0.1	-0.1	0.1	0.1	-0.0	-0.0	-0.1	-0.1	15
16 Trade receivables	4.9	-1.6	1.3	-3.7	0.8	-7.7	-9.7	7.4	7.7	1.3	-13.2	16
17 Miscellaneous assets	3.1	17.6	6.8	15.7	2.1	21.8	27.6	8.2	-6.2	12.9	-6.6	17
18 Net increase in liabilities	42.1	-4.0	6.9	-6.9	-6.2	39.5	-23.5	-12.2	-0.1	28.7	-41.1	18
19 Security RPs	-0.1	-0.7	1.9	-1.7	0.0	-0.1	-0.2	0.3	-0.1	-0.0	-0.0	19
20 Corporate equity issues	-8.5	-13.2	0.4	-5.3	-11.4	-6.6	-10.9	-23.6	-3.8	-10.0	-8.0	20
21 Taxes payable (net)	11.0	-2.4	-28.1	5.3	-1.8	24.2	-5.2	12.6	-25.8	13.6	-7.7	21
22 Miscellaneous liabilities	39.7	12.3	32.8	-5.2	7.0	22.1	-7.2	-1.5	29.6	25.2	-25.4	22
23 Discrepancy	31.1	-8.8	-2.4	-34.2	20.8	-6.3	-53.9	70.9	3.7	-30.7	39.1	23

(1) Net capital transfers paid from table F.9, line 50.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	4.1	2.8	-46.6	27.9	35.2	44.3	43.4	34.4	35.7	37.1	33.7	1
2 Fixed nonresidential investment	10.9	11.7	11.8	9.9	11.0	9.8	10.0	10.4	10.9	11.3	11.4	2
3 Net acquisition of financial assets	225.0	240.5	167.1	115.3	178.9	165.8	110.7	53.3	390.8	220.7	50.9	3
4 Checkable deposits and currency	8.3	2.3	24.4	-32.1	-1.9	-6.2	-53.7	-14.8	37.4	3.8	-33.8	4
5 Money market fund shares	9.7	-1.6	17.5	-5.5	-5.5	-12.8	-17.0	-18.0	-2.0	-3.6	1.6	5
6 Security RPs	-0.1	0.2	5.2	2.2	0.7	3.0	-5.6	4.4	-1.3	0.1	-0.6	6
7 Credit market instruments	67.5	84.8	11.6	139.8	107.6	127.4	146.3	118.2	75.2	164.9	71.9	7
8 Open market paper	4.3	13.1	-3.4	11.5	-22.0	9.0	9.4	-30.4	-6.4	-7.0	-44.2	8
9 Treasury securities	-7.6	-17.3	35.1	27.7	28.1	17.9	19.0	30.1	38.2	18.0	26.3	9
10 Agency- and GSE-backed securities	8.8	5.5	-16.7	5.8	-15.0	3.8	15.1	-9.2	-18.7	-28.4	-3.7	10
11 Municipal securities	4.1	4.8	5.7	26.1	4.4	26.5	28.1	5.0	2.7	6.5	3.3	11
12 Corporate and foreign bonds	29.7	43.1	-45.5	97.6	108.0	100.6	96.7	128.2	64.5	162.0	77.3	12
13 Other loans and advances	9.8	13.2	20.3	-12.6	12.1	-17.8	5.9	6.5	10.2	15.7	15.8	13
14 Mortgages	18.3	22.4	16.3	-16.3	-8.1	-12.6	-27.9	-12.0	-15.3	-1.9	-2.9	14
15 Corporate equities	71.4	84.1	81.8	33.4	47.0	17.5	48.9	39.2	95.3	26.6	26.9	15
16 Mutual fund shares	26.9	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	16
17 Miscellaneous assets	41.3	39.5	37.2	-22.5	30.1	36.0	-9.3	-76.6	185.2	27.9	-16.0	17
18 Net increase in liabilities	202.5	198.7	166.9	30.9	144.4	124.7	-7.2	10.4	345.1	160.1	62.2	18
19 Security RPs	0.3	-1.1	-7.3	-0.5	0.2	13.6	-7.3	1.0	-0.5	1.7	-1.3	19
20 Corporate equity issues	-20.0	-30.6	-10.7	-0.9	-5.3	-0.9	-4.5	-7.6	-13.3	7.8	-8.0	20
21 Other loans and advances	2.7	14.5	26.2	-6.6	-3.0	-12.0	3.2	-10.8	0.0	-1.2	0.0	21
22 Life insurance reserves	64.1	33.0	66.0	25.4	61.7	-0.9	30.4	44.0	83.1	96.1	23.6	22
23 Pension fund reserves (1)	100.5	118.6	65.5	25.1	49.1	41.3	19.0	41.4	77.7	50.4	27.2	23
24 Taxes payable (net)	4.0	-3.4	-19.7	-7.0	-7.3	-4.0	-35.0	4.0	-0.2	-6.2	-26.8	24
25 Miscellaneous liabilities	50.9	67.6	46.8	-4.6	48.9	87.7	-13.1	-61.7	198.4	11.5	47.5	25
26 Discrepancy	-29.3	-50.7	-58.6	-66.5	-10.3	-6.6	-84.5	-19.0	-20.9	-34.8	33.6	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.4	0.5	0.8	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1
2 Fixed nonresidential investment	0.7	1.2	2.2	1.8	2.0	1.8	1.8	1.9	2.0	2.0	2.1	2
3 Net acquisition of financial assets	53.5	31.7	-51.8	35.0	27.6	96.9	37.7	30.5	47.8	13.5	18.8	3
4 Checkable deposits and currency	0.4	0.6	0.5	4.2	10.4	10.1	7.9	10.0	11.8	11.0	8.9	4
5 Time and savings deposits	0.8	4.6	0.3	4.7	4.4	8.0	5.3	4.0	5.0	3.3	5.3	5
6 Money market fund shares	3.4	3.4	2.3	0.6	-0.1	0.3	0.3	0.2	0.0	-0.4	-0.2	6
7 Security RPs	0.8	3.4	7.3	3.1	0.9	16.9	-23.3	0.3	-19.8	21.9	1.2	7
8 Credit market instruments	58.4	102.5	90.6	111.6	107.5	130.3	101.1	108.2	97.0	97.5	127.2	8
9 Open market paper	0.2	-4.8	10.2	-10.5	-11.3	-26.5	-19.2	-19.7	-14.2	-4.3	-7.1	9
10 Treasury securities	14.3	38.7	15.4	125.8	176.0	176.7	120.1	123.6	263.0	238.2	79.0	10
11 Agency- and GSE-backed securities	16.6	28.2	21.3	-49.0	-98.1	-62.3	-38.9	-38.1	-194.5	-163.1	3.2	11
12 Corporate and foreign bonds	27.7	39.8	42.7	42.8	39.6	39.5	35.7	38.5	38.2	28.7	52.9	12
13 Mortgages	-0.3	0.7	0.9	2.6	1.4	2.9	3.4	3.9	4.5	-2.1	-0.7	13
14 Corporate equities	-86.5	-188.3	-184.6	-175.6	-117.6	-168.2	-111.0	-134.8	-111.1	-111.4	-113.0	14
15 Mutual fund shares	74.9	88.1	20.5	64.8	42.6	88.4	45.3	90.3	76.0	-8.0	12.0	15
16 Miscellaneous assets	1.3	17.5	11.3	21.6	-20.4	11.2	12.1	-47.6	-11.1	-0.4	-22.5	16
17 Unallocated insurance contracts (2)	-1.5	26.3	38.2	10.1	-5.6	-3.8	9.6	-28.1	14.6	5.2	-14.0	17
18 Contributions receivable	-2.0	4.4	0.7	2.5	-1.2	-7.0	-4.6	-2.2	-1.3	-0.8	-0.6	18
19 Other	4.8	-13.2	-27.6	9.0	-13.6	21.9	7.1	-17.3	-24.4	-4.8	-7.9	19
20 Pension fund reserves (liabilities) (3)	53.8	32.4	-50.4	35.7	28.5	97.6	38.4	31.3	48.6	14.4	19.8	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010					
						Q3	Q4	Q1	Q2	Q3	Q4		
1 Gross saving	0.5	0.7	1.0	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1
2 Fixed nonresidential investment	0.9	1.9	2.7	2.1	2.2	2.1	2.1	2.1	2.2	2.3	2.3	2.3	2
3 Net acquisition of financial assets	45.5	0.8	17.0	-28.2	-41.9	-51.3	-27.6	-34.1	-64.0	-47.5	-22.2	-22.2	3
4 Checkable deposits and currency	-2.7	4.8	-0.2	-0.0	-0.5	0.5	-0.2	0.2	-1.0	-1.2	-0.2	-0.2	4
5 Time and savings deposits	-0.5	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	5
6 Money market fund shares	2.1	-1.4	1.9	-0.0	-0.4	0.4	-0.2	0.2	-0.8	-0.9	-0.1	-0.1	6
7 Security RPs	4.5	-2.5	1.8	-0.0	-0.7	0.7	-0.3	0.4	-1.4	-1.5	-0.2	-0.2	7
8 Credit market instruments	114.6	12.3	13.3	-8.8	-8.6	-8.5	12.0	-3.9	-17.7	-14.0	1.3	1.3	8
9 Open market paper	7.6	-4.4	-12.5	-2.0	-1.7	0.7	-0.3	0.5	-5.6	-1.5	-0.2	-0.2	9
10 Treasury securities	2.4	-14.6	4.8	28.1	11.3	29.4	29.0	18.5	11.4	14.3	1.0	1.0	10
11 Agency- and GSE-backed securities	49.4	23.3	6.3	-30.5	-21.5	-31.1	-17.1	-23.6	-34.7	-29.1	1.5	1.5	11
12 Municipal securities	1.6	-0.8	-1.0	0.0	0.1	0.0	0.0	0.0	0.0	0.3	-0.0	-0.0	12
13 Corporate and foreign bonds	55.5	13.6	15.9	-4.3	3.2	-7.4	0.6	0.5	11.3	1.5	-0.4	-0.4	13
14 Mortgages	-2.0	-4.7	-0.3	-0.1	-0.0	-0.2	-0.2	0.3	-0.2	0.4	-0.6	-0.6	14
15 Corporate equities	-70.0	-6.4	1.2	-17.3	-29.4	-40.2	-34.6	-27.3	-38.2	-27.4	-24.8	-24.8	15
16 Mutual fund shares	-3.4	-5.2	-1.1	-2.5	-2.8	-5.9	-5.1	-4.0	-5.6	-4.0	2.2	2.2	16
17 Miscellaneous assets	1.0	-0.6	-0.0	0.5	0.6	1.6	0.7	0.3	0.8	1.6	-0.3	-0.3	17
18 Pension fund reserves (liabilities) (1)	45.9	2.0	18.7	-27.4	-41.0	-50.5	-26.8	-33.2	-63.0	-46.5	-21.2	-21.2	18

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	50.4	47.8	78.9	78.2	81.9	69.7	149.3	57.1	64.7	76.9	128.9	128.9	1
2 Credit market instruments	8.4	11.7	24.2	7.4	11.0	4.1	7.9	6.5	17.0	18.9	1.5	1.5	2
3 Treasury securities	8.3	11.3	24.2	6.8	10.1	2.2	6.7	5.8	15.7	14.9	4.0	4.0	3
4 Agency- and GSE-backed securities	0.1	0.3	0.0	0.6	0.7	1.3	1.0	0.5	1.0	2.6	-1.4	-1.4	4
5 Corporate and foreign bonds	-0.0	0.1	-0.1	0.1	0.2	0.5	0.2	0.2	0.3	1.4	-1.1	-1.1	5
6 Corporate equities	6.3	2.7	-8.6	8.8	5.2	8.3	13.5	8.4	0.6	-4.2	16.2	16.2	6
7 Miscellaneous assets(2)	35.8	33.3	63.3	61.9	65.7	57.3	127.9	42.2	47.2	62.2	111.2	111.2	7
8 Pension fund reserves (liabilities) (3)	50.4	47.8	78.9	78.2	81.9	69.7	149.3	57.1	64.7	76.9	128.9	128.9	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net acquisition of financial assets	305.3	720.9	724.2	-499.0	-502.9	-957.1	-653.4	-1117.6	-552.7	-141.6	-199.9	1
2 Foreign deposits	-10.6	43.2	2.0	-32.2	8.7	64.2	-25.7	-18.7	0.1	45.8	7.7	2
3 Checkable deposits and currency	7.5	-4.8	5.6	10.4	-3.7	19.1	54.5	-13.7	-1.2	3.5	-3.5	3
4 Time and savings deposits	23.7	63.9	84.6	217.9	-105.2	54.1	133.1	-351.1	-319.2	238.0	11.6	4
5 Security RPs	48.7	211.3	-63.5	-62.5	-0.5	-82.8	-157.8	-108.0	271.9	-10.2	-155.8	5
6 Credit market instruments	220.0	375.6	738.6	-644.0	-410.0	-959.5	-902.7	-686.4	-242.4	-379.5	-331.8	6
7 Open market paper	116.1	66.3	-56.1	-108.0	-116.3	-47.0	-129.4	-213.8	-165.9	4.1	-89.6	7
8 Treasury securities	-5.9	95.5	399.5	-171.3	-71.0	-262.8	-176.7	-45.0	-55.8	-173.6	-9.5	8
9 Agency- and GSE-backed securities	-28.7	104.5	520.3	-213.2	-140.1	-400.6	-479.6	-317.0	36.6	-108.0	-172.2	9
10 Municipal securities	33.5	100.7	23.6	-93.3	-66.9	-128.9	-124.4	-133.4	-29.2	-65.7	-39.5	10
11 Corporate and foreign bonds	105.1	8.5	-148.8	-58.1	-15.7	-120.2	7.3	22.8	-28.1	-36.3	-21.0	11
12 Miscellaneous assets	15.9	31.8	-43.1	11.3	7.7	-52.1	245.1	60.2	-262.0	-39.2	271.9	12
13 Net share issues (liabilities)	305.3	720.9	724.2	-499.0	-502.9	-957.1	-653.4	-1117.6	-552.7	-141.6	-199.9	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	11.4	13.4	-2.9	11.5	9.6	10.7	13.4	6.7	5.9	17.2	8.6	1
2 Net acquisition of financial assets	336.8	364.7	31.0	490.5	376.4	678.4	657.9	554.8	33.3	544.1	373.3	2
3 Security RPs	17.4	-0.6	-7.4	28.6	-14.0	59.0	67.7	-12.9	-90.0	29.4	17.6	3
4 Credit market instruments	184.9	271.1	73.3	380.7	369.7	421.8	492.5	510.3	163.2	555.6	249.6	4
5 Open market paper	17.4	-0.4	-62.5	28.6	-12.2	64.2	88.8	-11.5	-120.9	38.3	45.2	5
6 Treasury securities	5.0	18.5	8.7	67.6	40.5	49.5	163.5	57.7	33.7	64.0	6.6	6
7 Agency- and GSE-backed securities	15.7	66.2	27.3	46.4	147.5	72.5	16.3	180.7	105.5	200.5	103.4	7
8 Municipal securities	32.7	27.8	17.4	90.6	45.8	113.2	84.6	85.2	50.9	74.4	-27.4	8
9 Corporate and foreign bonds	104.3	123.0	69.9	146.2	148.9	121.0	139.6	198.6	94.7	179.5	122.9	9
10 Other loans and advances	9.8	36.1	12.4	1.3	-0.9	1.4	-0.3	-0.4	-0.7	-1.1	-1.2	10
11 Corporate equities	131.3	91.3	-38.1	86.3	39.7	190.7	114.2	83.8	-18.0	-13.2	106.1	11
12 Miscellaneous assets	3.3	2.8	3.2	-5.1	-19.0	7.0	-16.5	-26.4	-21.8	-27.8	-0.0	12
13 Net share issues (liabilities)	336.8	364.7	31.0	490.5	376.4	678.4	657.9	554.8	33.3	544.1	373.3	13
14 Discrepancy	11.4	13.4	-2.9	11.5	9.6	10.7	13.4	6.7	5.9	17.2	8.6	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>												
1 Net acquisition of financial assets	8.2	17.8	-60.1	6.4	0.7	0.6	8.2	-3.3	7.5	12.4	-13.9	1
2 Credit market instruments	6.0	-0.9	-40.6	10.2	4.7	13.9	8.6	10.0	-8.2	9.0	8.1	2
3 Treasury securities	0.2	-1.7	-2.4	1.2	0.6	0.9	1.9	2.5	-0.5	0.5	0.1	3
4 Municipal securities	0.0	1.9	-12.9	3.1	-0.6	3.7	-0.5	0.9	0.6	1.8	-5.5	4
5 Corporate and foreign bonds	5.7	-1.0	-25.3	5.9	4.6	9.3	7.2	6.5	-8.3	6.7	13.5	5
6 Corporate equities	2.2	18.7	-19.5	-3.8	-4.0	-13.3	-0.4	-13.3	15.7	3.4	-22.0	6
7 Net share issues (liabilities)	8.2	17.8	-60.1	6.4	0.7	0.6	8.2	-3.3	7.5	12.4	-13.9	7
<i>Exchange-traded funds</i>												
8 Net acquisition of financial assets	74.0	150.5	177.2	116.5	117.8	108.4	214.7	27.9	123.5	133.2	186.7	8
9 Credit market instruments	5.7	13.3	23.0	46.0	29.7	44.0	45.8	41.2	45.4	35.2	-3.2	9
10 Treasury securities	3.4	6.6	7.4	14.7	9.2	12.2	12.5	18.4	22.2	-0.8	-2.8	10
11 Municipal securities	0.0	0.6	1.7	3.6	1.7	4.4	3.3	2.6	2.9	2.2	-0.8	11
12 Corporate and foreign bonds	2.4	6.2	13.9	27.6	18.7	27.4	30.1	20.2	20.3	33.7	0.4	12
13 Corporate equities	68.3	137.2	154.2	70.5	88.2	64.4	168.9	-13.3	78.1	98.0	189.9	13
14 Net share issues (liabilities)	74.0	150.5	177.2	116.5	117.8	108.4	214.7	27.9	123.5	133.2	186.7	14

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	4.0	4.7	6.6	9.5	8.1	9.0	9.2	6.9	8.1	9.0	8.2	1
2 Fixed nonresidential investment	0.7	1.2	1.7	1.7	1.7	1.6	1.6	1.6	1.7	1.7	1.7	2
3 Net acquisition of financial assets	53.5	301.4	225.7	-386.2	-319.0	-662.2	-402.7	-42.7	-391.8	-625.8	-215.7	3
4 Checkable deposits and currency	1.8	-2.7	39.7	11.1	-35.1	26.1	47.5	-1.6	0.4	-207.1	67.9	4
5 Time and savings deposits	-1.5	12.8	21.9	-42.8	-3.7	-145.4	-18.0	-18.0	9.8	-6.5	0.0	5
6 Federal funds and security RPs (net)	9.7	25.3	-28.2	7.6	22.8	56.2	23.4	188.4	-50.4	-0.3	-46.4	6
7 Credit market instruments	46.6	239.0	239.1	-333.9	-324.1	-485.6	-405.5	-179.7	-320.7	-550.9	-245.3	7
8 Open market paper	18.5	-4.7	14.1	3.0	-1.6	-9.5	0.3	-4.5	7.3	-7.5	-1.8	8
9 Treasury securities	1.2	1.3	1.2	5.1	34.3	9.0	1.4	153.0	48.3	-10.6	-53.6	9
10 Agency- and GSE-backed securities	-37.1	-11.1	207.0	-27.4	-93.7	-118.3	-147.5	-180.4	-117.1	-50.6	-26.6	10
11 Municipal securities	-3.6	-2.8	-2.0	-2.2	-4.0	-2.9	-2.5	-4.2	-3.5	-3.8	-4.6	11
12 Corporate and foreign bonds	16.1	-17.4	-77.7	-33.8	-15.2	3.4	-129.3	55.8	-47.0	-18.9	-50.6	12
13 Other loans and advances	33.1	237.7	38.1	-284.8	-158.7	-351.3	-124.1	-171.5	-152.2	-258.7	-52.2	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	11.9	11.9	4.8	-0.2	7.2	-4.6	-0.2	-10.0	-0.8	26.9	12.9	15
16 FHLB loans	21.2	225.8	33.3	-284.6	-165.9	-346.7	-123.9	-161.6	-151.4	-285.6	-65.1	16
17 Mortgages	18.4	35.9	58.3	6.2	-85.3	-15.9	-3.8	-27.9	-56.6	-200.7	-55.9	17
18 Home	3.7	-9.7	8.0	-11.8	-91.0	-33.2	-10.5	-26.4	-54.3	-208.5	-74.9	18
19 Multifamily residential	12.4	42.3	40.0	16.7	7.1	15.7	5.3	1.1	-1.9	8.5	20.5	19
20 Farm	2.2	3.3	10.3	1.3	-1.3	1.6	1.4	-2.6	-0.4	-0.7	-1.4	20
21 Consumer credit (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous assets	-3.2	27.0	-46.7	-28.2	21.1	-113.5	-50.2	-31.8	-31.0	139.0	8.1	22
23 Net increase in liabilities	48.3	325.6	340.3	-321.0	-226.3	-485.1	-288.2	-2.8	-225.9	-463.6	-212.9	23
24 Credit market instruments	35.6	282.4	271.7	-475.3	-262.8	-590.3	-375.7	-155.5	-268.5	-347.0	-280.1	24
25 GSE issues (3)	35.6	282.4	271.7	-475.3	-262.8	-590.3	-375.7	-155.5	-268.5	-347.0	-280.1	25
26 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Corporate equities	1.1	25.5	27.6	96.0	38.4	41.7	58.2	58.6	76.1	10.6	8.4	27
28 Miscellaneous liabilities	11.6	17.7	41.0	58.3	-2.0	63.5	29.3	94.0	-33.5	-127.2	58.8	28
29 Discrepancy	-1.8	27.7	119.5	73.0	99.1	184.5	122.1	45.2	172.4	169.4	9.3	29

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	292.6	623.3	497.0	415.0	187.3	465.6	346.3	132.3	244.8	151.8	220.4	1
2 Home mortgages	302.8	622.6	492.2	402.5	179.9	452.5	328.4	131.6	235.0	141.2	211.8	2
3 Multifamily residential mortgages	-12.5	-0.7	4.6	12.6	7.7	13.4	18.0	3.3	7.9	10.8	8.9	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	2.3	1.4	0.1	-0.2	-0.3	-0.3	-0.1	-2.6	1.9	-0.1	-0.3	5
6 Net increase in pool securities (liabilities)(2)	292.6	623.3	497.0	415.0	187.3	465.6	346.3	132.3	244.8	151.8	220.4	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010					
						Q3	Q4	Q1	Q2	Q3	Q4		
1 Gross saving	0.8	0.6	0.5	0.5	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	1
2 Fixed nonresidential investment	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	808.3	344.8	-408.7	-757.2	-460.2	-783.5	-701.1	-590.5	-486.1	-399.1	-365.0	-365.0	3
4 Treasury securities	28.7	29.3	-13.6	-18.3	-13.6	-17.8	-17.9	-16.7	-14.1	-14.4	-9.1	-9.1	4
5 Agency- and GSE-backed securities (1)	23.4	25.2	-28.1	-228.0	-108.0	-237.4	-251.8	-162.1	-143.7	-90.3	-36.0	-36.0	5
6 Other loans and advances	65.0	88.6	37.9	-51.1	9.6	-70.1	10.8	-9.8	13.2	36.3	-1.2	-1.2	6
7 Mortgages (2)	631.5	175.7	-351.5	-384.3	-281.0	-373.7	-386.2	-242.8	-292.1	-285.5	-303.5	-303.5	7
8 Home	518.9	36.4	-311.8	-336.8	-230.6	-331.8	-283.7	-218.8	-234.5	-230.6	-238.4	-238.4	8
9 Multifamily residential	14.0	20.6	-10.8	-5.8	-8.7	-6.8	-8.0	-3.7	-6.7	-8.5	-15.9	-15.9	9
10 Commercial	98.7	118.7	-29.0	-41.6	-41.7	-35.0	-94.4	-20.3	-50.9	-46.4	-49.2	-49.2	10
11 Consumer credit	51.2	22.6	-37.3	-41.3	-57.8	-44.9	-30.0	-134.5	-45.3	-45.7	-5.7	-5.7	11
12 Trade credit	8.5	3.4	-16.1	-34.3	-9.5	-39.6	-26.0	-24.6	-4.2	0.4	-9.5	-9.5	12
13 Net increase in liabilities	807.8	344.3	-409.2	-757.6	-460.5	-783.9	-701.5	-590.9	-486.5	-399.4	-365.3	-365.3	13
14 Commercial paper	162.9	-194.2	-83.9	-266.2	-37.7	-234.7	-285.5	-79.7	-69.1	88.9	-90.8	-90.8	14
15 Corporate bonds (net) (5)	644.8	538.6	-325.3	-491.4	-422.8	-549.2	-416.0	-511.1	-417.4	-488.4	-274.5	-274.5	15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
Memo:													
Securitized assets not included above													
17 Consumer leases (3)	-0.5	-0.5	-0.4	-0.4	-0.3	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	17
18 REIT assets (4)	2.8	-17.9	-45.5	-7.8	-11.3	-17.1	8.1	0.5	-13.6	-19.0	-13.1	-13.1	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	60.4	65.2	79.1	90.4	94.8	105.3	99.8	84.8	93.1	102.3	98.8	98.8	1
2 Fixed nonresidential investment	44.6	46.6	33.7	23.7	26.0	23.5	23.9	24.6	25.8	26.6	27.0	27.0	2
3 Net acquisition of financial assets	34.3	19.9	-59.5	-189.2	-159.7	-229.6	-228.5	-376.3	-89.7	-188.3	15.4	15.4	3
4 Checkable deposits and currency	-1.6	0.4	0.3	0.5	-1.9	-1.7	-0.4	-4.4	1.1	-2.4	-1.7	-1.7	4
5 Time and savings deposits	-4.8	1.2	0.8	1.6	-5.6	-5.0	-1.3	-13.3	3.2	-7.2	-5.1	-5.1	5
6 Credit market instruments	71.0	16.6	-72.3	-223.3	-132.6	-223.1	-313.7	-230.1	-102.7	-165.6	-31.9	-31.9	6
7 Corporate and foreign bonds	-18.7	4.5	3.0	6.3	-21.8	-19.4	-5.1	-51.9	12.3	-27.9	-19.8	-19.8	7
8 Other loans and advances	18.9	24.9	16.9	-91.0	-4.0	-50.1	-101.6	-62.7	-48.5	31.1	64.2	64.2	8
9 Mortgages	53.0	-62.5	-84.0	-50.5	-60.6	-69.7	-79.8	-53.8	-34.3	-68.2	-86.1	-86.1	9
10 Consumer credit	17.8	49.7	-8.3	-88.0	-46.2	-83.9	-127.2	-61.7	-32.3	-100.6	9.8	9.8	10
11 Miscellaneous assets	-30.2	1.7	11.8	31.9	-19.7	0.1	87.0	-128.4	8.8	-13.1	54.1	54.1	11
12 Net increase in liabilities	48.5	26.5	-69.1	-250.2	-179.0	-265.4	-216.0	-383.9	-129.0	-234.2	31.3	31.3	12
13 Credit market instruments	34.8	34.9	-79.4	-156.2	-171.5	-112.0	-147.9	-301.3	-145.6	-173.6	-65.6	-65.6	13
14 Open market paper	5.3	-15.1	-22.6	-38.8	2.3	-34.4	-20.7	46.9	-6.2	-27.2	-4.4	-4.4	14
15 Corporate bonds	42.4	-2.8	-49.6	-87.0	-106.0	-9.4	-67.2	-284.6	-94.7	-48.1	3.5	3.5	15
16 Bank loans n.e.c.	-12.9	52.8	-7.1	-30.4	-67.8	-62.7	-60.0	-63.6	-44.8	-98.3	-64.7	-64.7	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	-5.5	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable	0.0	-1.5	-0.1	-2.8	0.5	-3.1	-4.5	-0.4	0.3	0.5	1.5	1.5	18
19 Miscellaneous liabilities	13.7	-6.9	10.4	-91.2	-7.9	-150.2	-63.6	-82.2	16.3	-61.1	95.4	95.4	19
20 Foreign direct investment in U.S.	5.2	-9.4	23.0	7.6	1.2	5.1	-5.6	6.6	-6.5	2.1	2.6	2.6	20
21 Investment by parent	26.2	-13.4	-8.4	-32.6	-14.0	-23.1	4.7	-12.4	-15.3	-4.7	-23.5	-23.5	21
22 Other	-17.8	15.8	-4.2	-66.3	4.9	-132.3	-62.8	-76.3	38.1	-58.5	116.3	116.3	22
23 Discrepancy	29.9	25.1	35.8	5.7	49.5	46.0	88.4	52.5	27.9	29.7	87.8	87.8	23
Memo:													
24 Consumer leases not included above (2)	20.6	16.9	-11.8	-25.7	-11.5	-15.1	-19.4	-30.8	-14.1	-8.9	8.0	8.0	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	-10.9	-18.2	-12.4	6.5	-1.8	7.0	4.6	-2.0	-1.8	-1.6	-1.7	1
2 Fixed nonresidential investment	5.3	7.5	6.5	4.8	4.5	4.7	4.5	4.4	4.5	4.6	4.7	2
3 Multifamily residential investment	3.5	-9.3	0.1	-0.1	5.6	-0.9	0.0	6.2	3.0	7.7	5.6	3
4 Net acquisition of financial assets	38.8	-27.3	-62.7	1.6	18.3	25.4	-44.6	22.2	44.6	-10.8	17.3	4
5 Checkable deposits and currency	4.9	-1.8	1.8	8.1	-4.1	23.6	-5.7	-4.6	3.1	-11.3	-3.6	5
6 Credit market instruments	26.1	-21.2	-63.9	-12.5	4.5	-12.1	-39.3	1.9	3.3	6.1	6.5	6
7 Agency- and GSE-backed securities	24.8	23.5	1.6	0.9	6.9	3.0	-24.5	1.6	8.0	9.3	8.9	7
8 Corporate and foreign bonds	11.6	-30.2	-20.0	3.2	5.4	6.6	2.2	7.7	2.3	6.8	5.0	8
9 Mortgages	-10.3	-14.5	-45.5	-16.6	-7.9	-21.7	-17.0	-7.3	-7.0	-9.9	-7.4	9
10 Home	-23.7	-24.5	-42.5	-9.1	-7.8	-5.2	-15.7	-8.6	-10.5	-5.2	-6.9	10
11 Multifamily residential	3.1	0.2	-1.3	-2.1	-0.2	-5.2	-0.4	-0.4	0.1	-0.4	-0.1	11
12 Commercial	10.3	9.9	-1.7	-5.5	0.1	-11.3	-0.9	1.7	3.4	-4.3	-0.4	12
13 Miscellaneous assets	7.8	-4.4	-0.7	6.0	18.0	13.9	0.4	24.8	38.3	-5.6	14.5	13
14 Net increase in liabilities	59.9	24.5	-50.7	-17.7	48.0	11.4	-42.4	64.5	60.6	16.0	50.8	14
15 Security RPs	14.4	-6.2	-11.2	14.6	9.7	30.8	7.7	-3.3	25.3	2.1	14.6	15
16 Credit market instruments	15.5	10.2	-48.6	-33.7	12.1	-18.9	-35.4	17.8	6.6	13.3	10.8	16
17 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	13.9	0.7	-55.1	-25.0	15.6	-5.9	-33.3	25.6	10.9	13.4	12.5	18
19 Bank loans n.e.c.	-5.0	4.8	-0.3	-12.1	-5.5	-11.6	-2.0	-8.6	-6.2	-3.1	-4.2	19
20 Mortgages	6.6	4.7	6.8	3.4	2.1	-1.4	-0.1	0.8	1.9	3.1	2.5	20
21 Corporate equity issues	22.2	17.1	12.8	24.2	28.2	22.9	9.2	10.9	33.2	24.4	44.4	21
22 Miscellaneous liabilities	7.8	3.4	-3.7	-22.8	-2.1	-23.3	-23.9	39.1	-4.5	-23.9	-19.0	22
23 Discrepancy	1.4	35.3	-6.9	-17.5	17.6	-10.7	2.3	29.7	6.7	12.8	21.4	23
Memo:												
24 Securitized assets included above	2.8	-17.9	-45.5	-7.8	-11.3	-17.1	8.1	0.5	-13.6	-19.0	-13.1	24
25 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Home mortgages	-9.8	-20.2	-39.4	-8.2	-7.0	-4.7	-14.2	-7.8	-9.5	-4.7	-6.2	26
27 Multifamily residential mortgages	0.3	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	27
28 Commercial mortgages	12.3	2.4	-6.1	0.4	-4.2	-12.4	22.3	8.2	-4.1	-14.2	-6.8	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Gross saving	21.0	-22.6	-81.1	-66.0	-57.4	-47.3	-26.3	-51.0	-72.3	-49.2	-57.2	1
2 Fixed nonresidential investment	15.8	21.7	17.6	15.1	16.3	14.9	15.1	15.5	16.2	16.7	16.9	2
3 Net acquisition of financial assets	614.7	350.3	-874.8	-133.0	-9.0	241.6	-201.5	269.5	-432.8	247.6	-120.1	3
4 Checkable deposits and currency	24.0	24.5	15.1	-29.4	6.2	-40.4	35.2	-2.2	-16.4	13.8	29.6	4
5 Credit market instruments	106.2	219.7	-85.7	-192.1	32.3	-250.5	-238.3	188.6	36.3	71.0	-166.9	5
6 Open market paper	4.1	22.8	-21.4	-24.2	-5.3	-46.9	-32.0	-12.2	-21.6	4.4	8.2	6
7 Treasury securities	-2.4	7.1	250.6	-67.6	-28.5	-188.4	-136.9	112.7	-46.5	-24.8	-155.3	7
8 Agency- and GSE-backed securities	37.0	152.2	-47.5	-131.8	38.9	-142.6	-122.8	66.5	137.5	46.6	-94.9	8
9 Municipal securities	8.0	-0.7	-11.4	-3.3	4.6	14.3	-25.9	19.6	-21.3	16.8	3.2	9
10 Corporate and foreign bonds	39.8	27.3	-259.0	47.5	14.3	126.8	76.1	-1.9	-18.8	17.5	60.6	10
11 Other loans and advances	19.8	11.1	3.1	-12.7	8.2	-13.7	3.0	3.8	7.0	10.6	11.3	11
12 Corporate equities	-0.2	25.4	-28.5	-4.6	-18.5	16.0	45.3	-65.4	3.2	-40.7	28.9	12
13 Security credit	59.7	33.4	-160.7	38.1	75.2	104.4	116.9	-26.4	82.5	66.7	178.0	13
14 Miscellaneous assets	425.1	47.3	-615.1	54.9	-104.1	412.1	-160.6	174.9	-538.4	136.7	-189.8	14
15 Net increase in liabilities	585.9	384.4	-712.9	-199.0	-31.8	73.9	-192.3	201.5	-370.9	236.3	-194.0	15
16 Security RPs (net)	338.3	75.5	-560.3	-57.5	-66.2	97.7	69.2	-80.7	-414.5	74.7	155.8	16
17 Credit market instruments	6.4	-4.0	77.7	-49.7	36.9	7.4	-44.8	-2.4	34.6	-19.2	134.4	17
18 Corporate bonds	6.4	-4.0	32.3	-4.2	36.9	27.6	-44.7	-2.4	34.6	-19.2	134.4	18
19 Bank loans n.e.c. (1)	0.0	0.0	45.5	-45.5	0.0	-20.2	-0.1	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	-7.6	32.3	120.2	-32.4	-11.1	-129.2	-2.5	-52.6	83.9	-34.4	-41.4	20
21 Trade payables	5.2	-2.4	-24.7	48.9	-52.0	49.6	12.6	-31.4	-40.9	12.3	-148.0	21
22 Security credit	151.8	243.0	-237.3	-134.0	48.4	-59.6	-3.9	53.7	85.2	49.9	4.6	22
23 Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	25.7	57.7	-12.6	45.7	23.9	43.2	-10.1	23
24 From banks	71.5	32.3	-113.5	-59.9	22.7	-117.3	8.6	8.0	61.3	6.7	14.8	24
25 Taxes payable	0.7	-0.6	0.3	3.2	-2.1	7.0	-2.1	-5.3	-0.1	8.0	-10.9	25
26 Miscellaneous liabilities	97.8	38.2	-100.4	26.1	9.9	110.5	-214.7	320.8	-126.1	147.0	-302.3	26
27 Foreign direct investment in U.S.	-5.1	1.0	26.1	9.8	0.8	-0.1	34.4	12.9	-21.6	17.1	-5.4	27
28 Due to affiliates	62.3	-36.1	65.8	-81.6	-40.9	-257.9	-55.0	-10.0	-21.4	154.5	-286.6	28
29 Other	40.6	73.4	-192.2	97.9	50.0	368.4	-194.1	317.9	-83.0	-24.6	-10.3	29
30 Proprietors' net investment	-6.8	2.4	11.5	-3.6	4.5	-9.5	-6.1	-0.6	6.9	-2.1	13.6	30
31 Discrepancy	-23.6	-10.1	63.2	-147.2	-96.6	-230.0	-32.1	-134.5	-26.7	-77.2	-148.0	31

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	122.5	390.9	972.7	-414.8	-125.5	-323.9	-149.0	-504.1	-254.2	261.4	-5.0	1
2 Money market fund shares	41.9	327.6	274.6	-152.2	-209.0	-189.9	-132.9	-538.0	-281.1	-22.9	6.0	2
3 Security RPs	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	49.5	-54.3	656.0	-220.6	129.0	6.5	-213.8	91.0	211.7	111.6	101.5	4
5 Open market paper	53.1	-170.6	143.7	-254.4	70.8	-40.0	-258.1	79.7	127.9	204.3	-128.8	5
6 Corporate and foreign bonds	-7.1	109.6	497.3	43.6	51.9	57.0	42.0	8.4	78.4	-100.9	221.6	6
7 Other loans and advances	3.4	6.7	15.1	-9.8	6.3	-10.5	2.3	2.9	5.4	8.2	8.8	7
8 Corporate equities (2)	0.0	0.0	0.0	25.1	1.3	0.0	100.4	1.2	1.3	1.3	1.3	8
9 Miscellaneous assets	31.1	117.6	42.1	-67.2	-46.7	-140.4	97.2	-58.3	-186.0	171.3	-113.8	9
10 Investment in foreign banking offices	8.6	43.7	35.6	-73.5	-31.5	-98.1	12.7	-55.6	-155.1	106.7	-22.0	10
11 Investment in brokers and dealers	22.6	73.9	6.4	6.3	-15.2	-42.3	84.5	-2.7	-30.9	64.7	-91.8	11
12 Net increase in liabilities	122.5	390.9	972.7	-414.8	-125.5	-323.9	-149.0	-504.1	-254.2	261.4	-5.0	12
13 Credit market instruments	29.1	114.5	466.4	-434.8	-65.9	-407.7	-128.3	-162.3	-167.3	254.9	-189.0	13
14 Open market paper	7.5	62.9	20.1	-125.1	-48.0	-83.5	-30.7	-188.6	-158.2	234.8	-79.9	14
15 Corporate bonds	21.6	51.5	1.4	37.9	-3.2	6.1	78.4	36.1	-0.9	52.8	-100.8	15
16 Bank loans n.e.c. (3)	0.0	0.0	444.9	-349.6	-21.9	-330.3	-183.5	-20.4	-20.9	-34.7	-11.8	16
17 Other loans and advances (4)	0.0	0.0	0.0	2.0	7.2	0.0	7.6	10.7	12.8	1.9	3.4	17
18 Corporate equities (5)	0.0	0.0	40.0	30.5	3.5	8.2	109.0	10.0	1.3	1.3	1.3	18
19 Miscellaneous liabilities	93.3	276.4	466.3	-10.4	-63.0	75.6	-129.7	-351.9	-88.1	5.2	182.7	19
20 Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20
21 Securities loaned (net)	302.6	-2.1	-353.2	-30.2	-123.5	182.2	-129.6	-30.6	-334.5	31.7	-160.5	21
22 Equity interest under PPIP	0.0	0.0	0.0	2.4	7.9	0.0	9.6	13.4	10.2	5.0	3.1	22
23 Other (net)	-209.9	277.9	818.9	16.8	51.9	-107.2	-10.3	-335.3	235.6	-32.0	339.5	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	-2.4	0.1	4.8	99.9	2.2	386.5	-5.5	3.1	0.7	4.4	0.8	1
2 Federal government: SDR allocations	0.0	0.0	0.0	47.6	0.0	190.4	0.0	0.0	0.0	0.0	0.0	2
3 Rest of the world	-2.4	0.1	4.8	52.3	2.2	196.1	-5.5	3.1	0.7	4.4	0.8	3
4 SDR holdings	0.2	0.2	0.1	48.2	0.0	190.9	1.9	0.0	0.0	0.0	0.0	4
5 Reserve position in IMF (net)	-3.3	-1.0	3.5	3.4	1.7	4.4	-7.9	2.3	0.3	3.8	0.4	5
6 Foreign currency holdings	0.7	1.0	1.3	0.7	0.5	0.8	0.5	0.7	0.3	0.5	0.4	6
7 Total assets	-2.4	0.1	4.8	99.9	2.2	386.5	-5.5	3.1	0.7	4.4	0.8	7
8 Federal government	-2.7	-0.4	4.2	51.9	2.0	195.3	-5.4	2.7	0.5	4.1	0.6	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	0.2	0.2	0.1	48.2	0.0	190.9	1.9	0.0	0.0	0.0	0.0	10
11 Reserve position in IMF (net)	-3.3	-1.0	3.5	3.4	1.7	4.0	-7.6	2.3	0.3	3.8	0.4	11
12 Foreign currency holdings	0.4	0.5	0.6	0.3	0.2	0.4	0.2	0.4	0.2	0.3	0.2	12
13 Rest of the world	0.0	0.0	0.0	47.6	0.0	190.4	0.0	0.0	0.0	0.0	0.0	13
14 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	0.0	0.0	47.6	0.0	190.4	0.0	0.0	0.0	0.0	0.0	15
16 Monetary authority	0.3	0.5	0.6	0.3	0.2	0.8	-0.1	0.4	0.2	0.3	0.2	16
17 Monetary gold (2)	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Reserve position in IMF (net)	-0.0	0.0	-0.0	0.0	0.0	0.4	-0.4	0.0	0.0	0.0	0.0	18
19 Foreign currency holdings	0.4	0.5	0.6	0.3	0.2	0.4	0.2	0.4	0.2	0.3	0.2	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1 Liab: Federal government	0.0	0.0	0.0	3.0	0.0	12.0	0.0	0.0	0.0	0.0	0.0	1
2 Asset: Monetary authority	0.0	0.0	0.0	3.0	0.0	12.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3 Liab: Federal government	0.6	-0.7	-0.8	-0.4	-0.3	-1.0	-0.4	0.0	-0.0	-1.1	0.0	3
4 Asset: Monetary authority	1.7	0.5	-0.0	4.0	0.9	0.5	0.5	0.2	1.8	0.8	0.6	4
5 Discrepancy (seigniorage)	-1.1	-1.2	-0.8	-4.4	-1.1	-1.5	-0.9	-0.2	-1.8	-1.9	-0.6	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total rest of the world liability	87.2	257.0	-402.1	-171.6	81.4	-104.2	-97.0	35.7	165.8	-23.4	147.6	1
Held by:												
2 Household sector	5.2	15.4	-24.1	-10.3	4.9	-6.3	-5.8	2.1	10.0	-1.4	8.9	2
3 Nonfinancial corporate business	-14.2	0.9	-25.5	9.0	33.7	2.1	23.7	29.0	43.2	42.7	19.9	3
4 Money market mutual funds	-10.6	43.2	2.0	-32.2	8.7	64.2	-25.7	-18.7	0.1	45.8	7.7	4
5 Discrepancy--unallocated assets	106.8	197.5	-354.4	-138.1	34.1	-164.2	-89.1	23.2	112.6	-110.5	111.1	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	-11.3	-97.5	1801.9	-607.9	-176.8	781.2	17.3	-236.1	-526.7	-282.0	337.5	1
2 Monetary authority	1.3	5.4	842.0	114.2	-11.1	752.2	491.4	334.9	-314.4	-166.8	102.0	2
3 Depository institution reserves	-0.3	2.1	839.2	117.0	-8.9	750.2	515.6	307.6	-321.5	-155.7	134.0	3
4 Vault cash	1.6	3.3	2.7	-2.8	-2.1	2.0	-24.2	27.4	7.2	-11.1	-32.0	4
5 Commercial banking	-12.5	-102.9	960.0	-722.1	-165.7	29.0	-474.1	-571.0	-212.3	-115.2	235.5	5
6 To monetary authority	-1.2	48.9	509.6	-463.7	-95.7	-483.9	-440.7	-338.5	-44.7	-0.0	0.3	6
7 To banks in foreign countries	-9.4	-153.6	419.8	-292.9	-50.1	515.9	-288.9	-5.4	-34.8	-227.7	67.7	7
8 Liabilities, net	-9.1	-147.0	426.0	-303.0	-41.3	510.5	-284.4	12.4	-19.3	-226.5	68.3	8
9 U.S.-chartered commercial banks	111.4	63.9	172.6	-108.3	-74.9	309.4	-353.0	-349.9	-54.5	38.0	66.7	9
10 Due to foreign affiliates	98.8	64.2	131.5	-20.0	21.0	276.4	-127.3	5.4	71.6	2.7	4.4	10
11 - Due from foreign affiliates	-12.6	0.3	-41.1	88.4	95.9	-33.1	225.7	355.3	126.0	-35.3	-62.3	11
12 Foreign banking offices in U.S.	-79.2	-168.8	244.3	-171.1	44.2	242.8	32.9	393.5	-100.8	-186.7	70.8	12
13 Due to foreign affiliates	190.6	4.5	7.4	2.3	96.3	311.7	19.9	152.5	-4.4	95.4	141.6	13
14 - Due from foreign affiliates	269.8	173.3	-236.9	173.4	52.0	68.9	-13.0	-241.0	96.3	282.1	70.8	14
15 Bank holding companies	-41.3	-42.2	9.1	-23.5	-10.6	-41.8	35.7	-31.2	135.9	-77.9	-69.2	15
16 Due to foreign affiliates	-22.6	31.9	92.0	-15.7	-7.6	69.7	-0.3	-33.9	74.6	-64.5	-6.5	16
17 - Due from foreign affiliates	18.7	74.1	83.0	7.8	3.0	111.4	-35.9	-2.7	-61.3	13.4	62.7	17
18 Less: Deposits at foreign banks	0.3	6.6	6.2	-10.1	8.8	-5.4	4.5	17.8	15.4	1.2	0.6	18
19 U.S.-chartered commercial banks	0.9	6.0	6.6	-15.2	5.7	-26.4	5.2	9.1	14.9	-7.7	6.3	19
20 Foreign banking offices in U.S.	-0.6	0.6	-0.4	5.1	3.1	21.0	-0.7	8.7	0.5	8.9	-5.7	20
21 To U.S. banking, net	-1.9	1.8	30.6	34.4	-20.0	-2.9	255.5	-227.1	-132.9	112.6	167.5	21
22 U.S.-chartered commercial banks	-38.1	32.2	113.4	-4.9	-63.0	155.8	124.9	-300.6	-105.3	0.6	153.5	22
23 Due to:	12.9	16.5	-16.9	8.3	-22.8	47.9	181.9	-247.9	-191.0	133.9	213.9	23
24 Foreign offices in U.S.	14.8	15.4	-47.3	-22.2	-1.7	-20.7	9.7	-24.2	-38.0	16.6	38.8	24
25 Bank holding companies	-0.0	-0.7	-0.1	-3.9	-1.1	71.5	-83.3	3.3	-20.1	4.7	7.6	25
26 Unallocated	-1.9	1.8	30.6	34.4	-20.0	-2.9	255.5	-227.1	-132.9	112.6	167.5	26
27 Less, due from:	51.0	-15.7	-130.3	13.2	40.2	-107.9	57.0	52.6	-85.6	133.3	60.5	27
28 Foreign offices in U.S.	22.1	-6.3	-51.6	-4.7	5.6	-33.5	39.7	0.3	6.7	22.6	-7.2	28
29 Bank holding companies	29.0	-9.4	-78.7	17.9	34.6	-74.5	17.2	52.4	-92.4	110.7	67.7	29
30 Foreign banking offices in U.S.	7.2	-21.7	-4.3	17.5	7.3	-12.8	30.1	24.4	44.8	6.0	-46.0	30
31 Due to U.S. banks	22.1	-6.3	-51.6	-4.7	5.6	-33.5	39.7	0.3	6.7	22.6	-7.2	31
32 - Due from U.S. banks	14.8	15.4	-47.3	-22.2	-1.7	-20.7	9.7	-24.2	-38.0	16.6	38.8	32
33 Bank holding companies	29.0	-8.7	-78.6	21.9	35.7	-145.9	100.5	49.1	-72.3	106.0	60.0	33
34 Due to U.S. banks	29.0	-9.4	-78.7	17.9	34.6	-74.5	17.2	52.4	-92.4	110.7	67.7	34
35 - Due from U.S. banks	-0.0	-0.7	-0.1	-3.9	-1.1	71.5	-83.3	3.3	-20.1	4.7	7.6	35
36 Net change in assets	-9.3	-99.3	1771.4	-642.4	-156.8	784.1	-238.2	-9.0	-393.8	-394.6	170.0	36
37 Rest of the world	-9.4	-153.6	419.8	-292.9	-50.1	515.9	-288.9	-5.4	-34.8	-227.7	67.7	37
38 Domestic	0.1	54.2	1351.5	-349.5	-106.8	268.2	50.7	-3.6	-359.1	-166.8	102.3	38
39 Monetary authority	-1.2	48.9	509.6	-463.7	-95.7	-483.9	-440.7	-338.5	-44.7	-0.0	0.3	39
40 Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.2	1.8	1.9	-1.3	1.5	0.6	40
41 Loans to member banks	-0.0	48.6	511.1	-463.1	-96.4	-485.1	-442.5	-340.4	-43.4	-1.5	-0.3	41
42 Commercial banking	2.0	4.8	800.9	89.6	-24.4	824.6	450.5	246.9	-259.7	-186.7	101.9	42
43 Reserves at Federal Reserve	0.4	1.5	798.1	92.4	-22.3	822.6	474.8	219.5	-266.9	-175.6	133.9	43
44 Vault cash	1.6	3.3	2.7	-2.8	-2.1	2.0	-24.2	27.4	7.2	-11.1	-32.0	44
45 Savings insts.: Reserves at Fed. Res.	-0.7	0.6	36.4	6.5	-0.7	-46.0	11.9	39.2	-21.4	-14.2	-6.5	45
46 Credit unions: Reserves at Fed. Res.	0.0	0.0	4.7	18.1	14.1	-26.4	28.9	48.9	-33.3	34.0	6.6	46
47 Discrepancy--floats, etc.	-1.9	1.8	30.6	34.4	-20.0	-2.9	255.5	-227.1	-132.9	112.6	167.5	47

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	-19.9	36.7	568.4	-7.9	266.7	7.5	-79.1	29.4	418.7	126.8	491.7	1
2 Monetary authority	23.5	17.8	428.2	-117.6	185.0	-145.4	-249.9	94.0	346.2	69.9	229.9	2
3 Federal government cash and deposits	0.2	11.4	349.3	-173.8	149.0	-170.8	-328.9	100.0	287.0	81.0	128.2	3
4 Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	-21.6	-16.5	77.0	-63.2	32.2	-93.5	37.9	4
5 Deposits due to foreign	0.0	-0.0	1.3	1.0	0.9	0.6	2.0	-3.0	-1.8	5.0	3.5	5
6 Currency outside banks	24.5	5.5	58.2	41.2	56.7	41.3	-0.1	60.1	28.8	77.3	60.3	6
7 Commercial banking	-35.9	13.3	141.4	85.0	76.8	99.2	143.4	-72.4	77.3	59.0	243.3	7
8 Federal government deposits	-5.9	14.9	-39.5	0.3	-0.1	-21.6	37.0	71.6	-91.2	-20.2	39.2	8
9 Deposits due to foreign	9.2	5.2	33.6	-23.1	-0.2	-16.0	6.1	3.8	5.1	-13.7	4.0	9
10 Private domestic deposits	-39.2	-6.9	147.3	107.7	77.1	136.9	100.3	-147.9	163.4	92.9	200.1	10
11 Savings institutions	0.9	4.5	-2.9	13.1	-0.7	58.6	-3.2	1.5	-3.7	-3.0	2.5	11
12 Credit unions	-8.5	1.1	1.6	11.6	5.5	-4.9	30.8	6.3	-1.1	1.0	15.9	12
13 Net change in assets	-19.9	36.7	568.4	-7.9	266.7	7.5	-79.1	29.4	418.7	126.8	491.7	13
14 Household sector	-43.8	-71.8	236.8	71.4	-36.7	78.4	-66.5	-354.9	-32.8	68.9	172.1	14
15 Nonfinancial business	-41.6	58.4	-104.9	114.6	148.0	85.2	209.7	313.9	88.6	105.0	84.5	15
16 Corporate	-116.9	-9.0	-109.2	152.0	169.6	127.8	248.4	340.2	114.6	127.8	95.9	16
17 Nonfarm noncorporate	73.1	65.7	3.3	-38.3	-22.2	-43.4	-39.6	-26.9	-26.5	-23.4	-12.0	17
18 Farm	2.1	1.8	0.9	0.9	0.6	0.9	0.9	0.6	0.6	0.6	0.6	18
19 State and local governments	5.4	-4.8	8.5	19.2	6.7	-46.2	17.5	2.7	13.6	8.0	2.7	19
20 Federal government	-2.7	25.1	313.1	-174.2	148.9	-183.5	-281.0	151.4	197.3	71.7	175.3	20
21 Rest of the world	11.4	-5.4	64.0	-9.4	29.1	1.3	2.4	9.9	11.7	33.4	61.2	21
22 Checkable deposits	9.2	5.2	34.8	-22.0	0.7	-15.4	8.1	0.9	3.3	-8.7	7.4	22
23 Currency	2.2	-10.7	29.2	12.6	28.3	16.7	-5.7	9.1	8.4	42.1	53.8	23
24 Financial sectors	54.3	34.2	56.1	-29.2	-28.3	83.5	49.8	-110.1	141.8	-151.1	6.3	24
25 Commercial banking	-0.1	-0.3	0.6	1.0	-0.9	-1.9	5.5	-1.3	6.1	-0.5	-7.7	25
26 Savings institutions	-3.3	-0.5	-11.2	-4.2	-2.4	6.3	-13.5	-14.8	17.5	9.9	-22.1	26
27 Credit unions	6.2	-1.1	-5.7	1.4	-6.3	49.4	-3.5	-65.5	47.9	20.5	-28.1	27
28 Property-casualty insurance companies	8.9	12.8	-14.8	-0.3	11.9	-1.3	-23.9	2.6	35.3	8.9	0.7	28
29 Life insurance companies	8.3	2.3	24.4	-32.1	-1.9	-6.2	-53.7	-14.8	37.4	3.8	-33.8	29
30 Private pension funds	0.4	0.6	0.5	4.2	10.4	10.1	7.9	10.0	11.8	11.0	8.9	30
31 State and local govt. retirement funds	-2.7	4.8	-0.2	-0.0	-0.5	0.5	-0.2	0.2	-1.0	-1.2	-0.2	31
32 Money market mutual funds	7.5	-4.8	5.6	10.4	-3.7	19.1	54.5	-13.7	-1.2	3.5	-3.5	32
33 Government-sponsored enterprises	1.8	-2.7	39.7	11.1	-35.1	26.1	47.5	-1.6	0.4	-207.1	67.9	33
34 Finance companies	-1.6	0.4	0.3	0.5	-1.9	-1.7	-0.4	-4.4	1.1	-2.4	-1.7	34
35 REITs	4.9	-1.8	1.8	8.1	-4.1	23.6	-5.7	-4.6	3.1	-11.3	-3.6	35
36 Brokers and dealers	24.0	24.5	15.1	-29.4	6.2	-40.4	35.2	-2.2	-16.4	13.8	29.6	36
37 Mail float	-3.0	1.0	-5.2	-0.3	-1.1	-11.2	-10.9	16.6	-1.5	-9.0	-10.4	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	608.2	599.9	334.2	375.4	115.8	282.6	681.7	-130.8	-225.6	558.5	261.1	1
2 Small time and savings deposits	347.0	316.4	524.8	517.2	298.2	828.5	663.0	137.7	132.5	453.8	468.7	2
3 Commercial banking	287.6	263.0	541.4	384.4	277.2	352.2	468.1	342.4	132.5	411.7	222.0	3
4 U.S.-chartered commercial banks	277.8	255.0	540.2	382.9	276.6	341.4	458.9	342.2	145.5	334.4	284.1	4
5 Foreign banking offices in U.S.	8.6	6.9	0.1	4.4	5.8	11.4	11.8	1.2	5.3	76.7	-60.2	5
6 Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	-5.2	-0.6	-2.6	-1.0	-18.3	0.5	-1.9	6
7 Savings institutions	28.9	27.6	-59.6	89.4	-5.3	427.4	165.7	-200.0	-32.8	-16.3	227.7	7
8 Credit unions	30.5	25.8	43.0	43.4	26.3	48.8	29.1	-4.8	32.8	58.4	18.9	8
9 Large time deposits (1)	261.2	283.4	-190.6	-141.8	-182.4	-545.9	18.7	-268.5	-358.1	104.7	-207.6	9
10 Commercial banking	264.0	297.6	-97.6	-3.0	-205.0	16.7	79.8	-283.7	-372.9	72.1	-235.4	10
11 U.S.-chartered commercial banks	129.9	23.1	24.6	-174.0	-150.2	-241.6	-176.4	-67.3	-81.9	-128.0	-323.8	11
12 Foreign banking offices in U.S.	132.8	273.4	-123.2	173.9	-49.6	258.9	258.8	-215.5	-272.7	199.6	90.2	12
13 Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	-5.2	-0.6	-2.6	-1.0	-18.3	0.5	-1.9	13
14 Savings institutions	-5.2	-19.0	-93.5	-155.8	19.9	-579.9	-70.0	12.0	14.0	28.2	25.3	14
15 Credit unions	2.5	4.8	0.5	17.0	2.7	17.3	9.0	3.3	0.8	4.4	2.5	15
16 Net change in assets	608.2	599.9	334.2	375.4	115.8	282.6	681.7	-130.8	-225.6	558.5	261.1	16
17 Household sector	486.5	477.2	194.3	89.5	249.4	-68.7	581.6	376.2	202.2	159.9	259.4	17
18 Nonfinancial business	66.9	-40.7	-60.7	120.3	-31.0	430.9	4.0	-150.5	-106.9	132.7	0.8	18
19 Corporate	46.6	-55.7	-59.4	147.9	-15.0	462.1	32.5	-131.2	-87.9	149.5	9.4	19
20 Nonfarm noncorporate	20.3	14.9	-1.2	-27.6	-16.0	-31.2	-28.5	-19.4	-19.1	-16.9	-8.6	20
21 State and local governments	26.2	36.4	19.1	10.8	-0.4	19.2	-26.0	36.9	-36.1	11.5	-14.1	21
22 Federal government	0.2	1.2	-1.3	0.3	0.1	1.2	-0.0	0.4	-0.7	-0.2	0.8	22
23 Rest of the world	11.5	40.3	65.5	-43.5	3.3	-48.8	5.0	-38.0	16.0	22.6	12.5	23
24 Financial sectors	16.8	85.6	117.3	198.0	-105.5	-51.2	117.1	-355.7	-300.0	232.0	1.7	24
25 Savings institutions	3.9	3.3	-1.6	7.0	-0.0	29.8	-9.2	15.4	-3.9	-2.0	-9.5	25
26 Credit unions	-4.9	-0.0	11.4	9.5	4.6	7.4	7.3	7.3	5.2	6.5	-0.5	26
27 Private pension funds	0.8	4.6	0.3	4.7	4.4	8.0	5.3	4.0	5.0	3.3	5.3	27
28 State and local govt. retirement funds	-0.5	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	28
29 Money market mutual funds	23.7	63.9	84.6	217.9	-105.2	54.1	133.1	-351.1	-319.2	238.0	11.6	29
30 Government-sponsored enterprises	-1.5	12.8	21.9	-42.8	-3.7	-145.4	-18.0	-18.0	9.8	-6.5	0.0	30
31 Finance companies	-4.8	1.2	0.8	1.6	-5.6	-5.0	-1.3	-13.3	3.2	-7.2	-5.1	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	305.3	720.9	724.2	-499.0	-502.9	-957.1	-653.4	-1117.6	-552.7	-141.6	-199.9	1
2 Net purchases	305.3	720.9	724.2	-499.0	-502.9	-957.1	-653.4	-1117.6	-552.7	-141.6	-199.9	2
3 Household sector	165.2	233.3	234.1	-268.8	-181.6	-572.6	-417.0	-265.7	-104.7	-142.4	-213.7	3
4 Nonfinancial corporate business	68.1	128.1	158.2	-71.8	-93.5	-167.9	-78.0	-270.0	-142.2	22.7	15.6	4
5 Nonfarm noncorporate business	3.2	2.2	1.0	-5.8	-3.4	-6.6	-6.0	-4.1	-4.0	-3.5	-1.8	5
6 State and local governments	6.8	3.4	-1.4	4.5	5.9	7.5	4.4	7.2	-2.9	8.3	11.1	6
7 Rest of the world	4.1	19.0	23.7	3.3	-12.2	-12.2	-12.2	-12.2	-12.2	-12.2	-12.2	7
8 Property-casualty insurance companies	0.7	7.2	12.1	-3.2	-3.2	-3.2	5.1	-17.2	-2.7	13.3	-6.3	8
9 Life insurance companies	9.7	-1.6	17.5	-5.5	-5.5	-12.8	-17.0	-18.0	-2.0	-3.6	1.6	9
10 Private pension funds	3.4	3.4	2.3	0.6	-0.1	0.3	0.3	0.2	0.0	-0.4	-0.2	10
11 State and local govt. retirement funds	2.1	-1.4	1.9	-0.0	-0.4	0.4	-0.2	0.2	-0.8	-0.9	-0.1	11
12 Funding corporations	41.9	327.6	274.6	-152.2	-209.0	-189.9	-132.9	-538.0	-281.1	-22.9	6.0	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	403.2	8.1	-888.4	211.3	-220.0	82.6	614.3	93.1	-495.2	-372.4	-105.7	1
2 Monetary authority	-0.9	14.4	44.4	-10.6	-18.0	-15.0	35.3	-79.9	37.8	-13.7	-16.4	2
3 Commercial banking (net)	70.5	-49.7	-355.7	265.2	-139.8	-144.7	576.2	254.6	-128.4	-433.0	-252.2	3
4 U.S.-chartered commercial banks	21.4	-36.1	-259.0	244.9	-190.9	-143.7	624.3	160.7	-160.3	-454.4	-309.5	4
5 Foreign banking offices in U.S.	49.0	-13.6	-96.3	40.3	52.9	20.4	-13.2	108.8	62.3	54.6	-13.9	5
6 Bank holding companies	0.1	0.1	-0.4	-19.9	-1.8	-21.4	-34.9	-15.0	-30.3	-33.2	71.1	6
7 Savings institutions	-19.2	-24.1	-0.0	1.8	-6.0	100.5	-66.5	1.0	-14.8	-4.2	-6.2	7
8 Property-casualty insurance companies	-0.1	-0.7	1.9	-1.7	0.0	-0.1	-0.2	0.3	-0.1	-0.0	-0.0	8
9 Life insurance companies	0.3	-1.1	-7.3	-0.5	0.2	13.6	-7.3	1.0	-0.5	1.7	-1.3	9
10 REITs	14.4	-6.2	-11.2	14.6	9.7	30.8	7.7	-3.3	25.3	2.1	14.6	10
11 Brokers and dealers (net)	338.3	75.5	-560.3	-57.5	-66.2	97.7	69.2	-80.7	-414.5	74.7	155.8	11
12 Net change in assets	98.7	233.1	-301.3	-193.6	-118.2	-149.6	71.3	-164.8	-268.7	63.2	-102.6	12
13 Nonfinancial corporate business	1.0	-7.5	-0.9	2.5	1.5	4.5	2.5	5.5	1.3	-6.5	5.7	13
14 State and local governments	13.5	6.6	-2.7	8.8	6.7	14.7	8.6	14.1	-5.7	16.4	1.9	14
15 Rest of the world (net)	2.4	-35.2	-231.5	-83.8	-129.3	-262.2	187.6	-249.0	-367.2	17.7	81.1	15
16 Monetary authority	-6.0	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institutions	9.3	27.3	-10.9	-22.7	-6.6	35.9	-28.8	-10.1	-6.8	-3.2	-6.3	17
18 Credit unions (net)	-1.6	-2.6	-4.8	2.4	-0.1	1.3	3.6	-0.2	0.1	-0.5	0.0	18
19 Property-casualty insurance companies	-0.7	1.7	0.8	0.1	0.5	3.2	-6.4	2.3	0.7	-0.1	-0.9	19
20 Life insurance companies	-0.1	0.2	5.2	2.2	0.7	3.0	-5.6	4.4	-1.3	0.1	-0.6	20
21 Private pension funds	0.8	3.4	7.3	3.1	0.9	16.9	-23.3	0.3	-19.8	21.9	1.2	21
22 State and local govt. retirement funds	4.5	-2.5	1.8	-0.0	-0.7	0.7	-0.3	0.4	-1.4	-1.5	-0.2	22
23 Money market mutual funds	48.7	211.3	-63.5	-62.5	-0.5	-82.8	-157.8	-108.0	271.9	-10.2	-155.8	23
24 Mutual funds	17.4	-0.6	-7.4	28.6	-14.0	59.0	67.7	-12.9	-90.0	29.4	17.6	24
25 Government-sponsored enterprises (net)	9.7	25.3	-28.2	7.6	22.8	56.2	23.4	188.4	-50.4	-0.3	-46.4	25
26 Funding corporations	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Discrepancy--unallocated assets	304.5	-225.0	-587.1	404.9	-101.8	232.2	543.0	257.8	-226.5	-435.6	-3.0	27

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total net issues, all types	317.1	-169.4	-189.0	-461.9	-79.9	-150.2	-345.0	-142.7	-253.7	331.1	-254.4	1
2 Commercial paper	317.4	-169.4	-188.8	-461.9	-79.9	-150.2	-345.0	-142.7	-253.7	331.1	-254.4	2
3 Nonfinancial corporate business	22.4	11.3	7.7	-73.1	24.5	2.0	-22.7	50.3	62.7	43.8	-58.7	3
4 Foreign issues in U.S.	98.4	-69.3	-71.0	59.4	-5.4	185.5	-6.1	-24.2	-54.9	14.6	43.2	4
5 Nonfinancial	-1.9	2.0	20.7	-15.2	2.5	-35.4	-31.8	32.1	-23.7	0.1	1.5	5
6 Financial	100.3	-71.3	-91.7	74.5	-7.9	220.9	25.7	-56.3	-31.3	14.5	41.6	6
7 Financial sectors	196.6	-111.4	-125.4	-448.2	-99.1	-337.7	-316.1	-168.7	-261.5	272.8	-238.9	7
8 Commercial banking	20.9	35.0	-39.0	-18.1	-15.7	14.9	20.7	52.8	-28.0	-23.7	-63.8	8
9 ABS issuers	162.9	-194.2	-83.9	-266.2	-37.7	-234.7	-285.5	-79.7	-69.1	88.9	-90.8	9
10 Finance companies	5.3	-15.1	-22.6	-38.8	2.3	-34.4	-20.7	46.9	-6.2	-27.2	-4.4	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	7.5	62.9	20.1	-125.1	-48.0	-83.5	-30.7	-188.6	-158.2	234.8	-79.9	12
13 Bankers' acceptances (1)	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net purchases, by sector	317.1	-169.4	-189.0	-461.9	-79.9	-150.2	-345.0	-142.7	-253.7	331.1	-254.4	14
15 Household sector	19.0	-10.2	-101.3	28.7	28.8	39.2	39.0	39.8	38.5	35.4	1.7	15
16 Nonfinancial corporate business	11.7	-53.2	-12.2	-14.7	16.6	-13.5	12.3	48.9	-17.3	58.7	-23.8	16
17 State and local governments	17.6	-11.3	-63.5	-53.5	-24.7	-20.7	-28.7	-21.5	-47.5	-18.5	-11.3	17
18 Rest of the world	46.7	-8.3	-45.1	-41.4	0.8	-8.3	-29.3	10.2	-26.8	20.6	-0.8	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	0.0	0.0	15.7	-15.7	0.0	-39.2	-0.2	0.0	0.0	0.0	0.0	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	0.2	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Property-casualty insurance companies	0.6	-3.1	5.8	-9.3	-1.8	-11.7	2.4	-8.2	-1.3	4.0	-1.9	23
24 Life insurance companies	4.3	13.1	-3.4	11.5	-22.0	9.0	9.4	-30.4	-6.4	-7.0	-44.2	24
25 Private pension funds	0.2	-4.8	10.2	-10.5	-11.3	-26.5	-19.2	-19.7	-14.2	-4.3	-7.1	25
26 State and local govt. retirement funds	7.6	-4.4	-12.5	-2.0	-1.7	0.7	-0.3	0.5	-5.6	-1.5	-0.2	26
27 Money market mutual funds	116.1	66.3	-56.1	-108.0	-116.3	-47.0	-129.4	-213.8	-165.9	4.1	-89.6	27
28 Mutual funds	17.4	-0.4	-62.5	28.6	-12.2	64.2	88.8	-11.5	-120.9	38.3	45.2	28
29 Government-sponsored enterprises	18.5	-4.7	14.1	3.0	-1.6	-9.5	0.3	-4.5	7.3	-7.5	-1.8	29
30 Brokers and dealers	4.1	22.8	-21.4	-24.2	-5.3	-46.9	-32.0	-12.2	-21.6	4.4	8.2	30
31 Funding corporations	53.1	-170.6	143.7	-254.4	70.8	-40.0	-258.1	79.7	127.9	204.3	-128.8	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net issues	183.7	237.5	1239.0	1443.7	1579.6	1367.7	901.5	1601.5	2001.9	1395.4	1319.4	1
2 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-3.4	-5.8	-3.8	-2.8	-2.4	-4.2	2
3 Other Treasury issues	186.4	243.4	1241.4	1446.5	1582.9	1371.2	907.3	1605.4	2004.6	1397.8	1323.6	3
4 Net purchases	183.7	237.5	1239.0	1443.7	1579.6	1367.7	901.5	1601.5	2001.9	1395.4	1319.4	4
5 Household sector	-93.1	-43.5	157.0	384.6	269.2	443.4	374.5	90.5	978.4	-105.9	113.8	5
6 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-3.4	-5.8	-3.8	-2.8	-2.4	-4.2	6
7 Other Treasury issues	-90.3	-37.5	159.4	387.3	272.5	446.8	380.3	94.4	981.1	-103.5	117.9	7
8 Nonfinancial corporate business	-6.7	-7.1	-7.9	14.5	8.4	-3.4	6.8	24.4	9.1	-1.8	1.7	8
9 Nonfarm noncorporate business	0.2	3.0	-7.5	-4.0	-2.3	-4.5	-4.1	-2.8	-2.8	-2.4	-1.2	9
10 State and local governments	45.5	7.1	-48.6	20.1	14.2	-11.1	0.8	-7.8	7.0	16.4	40.9	10
11 Rest of the world	150.3	165.3	710.1	583.9	736.0	498.5	413.0	676.7	692.9	1088.2	486.2	11
12 Monetary authority	34.7	-38.3	-264.7	300.7	244.9	380.2	12.7	105.9	-7.4	55.9	825.3	12
13 Commercial banking	-2.1	17.4	-19.2	92.2	113.0	205.1	39.4	244.7	2.7	236.6	-31.9	13
14 U.S.-chartered commercial banks	-2.2	11.1	-19.6	64.3	93.9	123.9	13.7	236.6	21.6	129.7	-12.3	14
15 Foreign banking offices in U.S.	-1.0	3.6	5.1	25.9	4.7	93.0	19.9	6.5	-17.4	58.8	-29.0	15
16 Bank holding companies	1.4	4.6	-4.0	2.7	13.8	-11.5	6.6	-0.1	-3.1	48.8	9.6	16
17 Banks in U.S.-affiliated areas	-0.2	-1.9	-0.6	-0.7	0.6	-0.3	-0.8	1.6	1.5	-0.7	-0.2	17
18 Savings institutions	4.5	-5.4	-4.1	3.8	-0.9	5.6	3.0	1.5	-1.8	-2.7	-0.5	18
19 Credit unions	-0.3	3.0	-1.6	5.3	-2.8	2.3	4.5	6.9	5.5	-25.8	2.1	19
20 Property-casualty insurance companies	3.1	-38.7	-5.6	22.9	2.8	22.9	28.2	1.0	2.7	11.3	-3.6	20
21 Life insurance companies	-7.6	-17.3	35.1	27.7	28.1	17.9	19.0	30.1	38.2	18.0	26.3	21
22 Private pension funds	14.3	38.7	15.4	125.8	176.0	176.7	120.1	123.6	263.0	238.2	79.0	22
23 State and local govt. retirement funds	2.4	-14.6	4.8	28.1	11.3	29.4	29.0	18.5	11.4	14.3	1.0	23
24 Federal government retirement funds	8.3	11.3	24.2	6.8	10.1	2.2	6.7	5.8	15.7	14.9	4.0	24
25 Money market mutual funds	-5.9	95.5	399.5	-171.3	-71.0	-262.8	-176.7	-45.0	-55.8	-173.6	-9.5	25
26 Mutual funds	5.0	18.5	8.7	67.6	40.5	49.5	163.5	57.7	33.7	64.0	6.6	26
27 Closed-end funds	0.2	-1.7	-2.4	1.2	0.6	0.9	1.9	2.5	-0.5	0.5	0.1	27
28 Exchange-traded funds	3.4	6.6	7.4	14.7	9.2	12.2	12.5	18.4	22.2	-0.8	-2.8	28
29 Government-sponsored enterprises	1.2	1.3	1.2	5.1	34.3	9.0	1.4	153.0	48.3	-10.6	-53.6	29
30 ABS issuers	28.7	29.3	-13.6	-18.3	-13.6	-17.8	-17.9	-16.7	-14.1	-14.4	-9.1	30
31 Brokers and dealers	-2.4	7.1	250.6	-67.6	-28.5	-188.4	-136.9	112.7	-46.5	-24.8	-155.3	31
Memo:												
32 Federal government borrowing (1)	183.4	237.1	1239.2	1443.9	1580.2	1371.5	902.6	1601.9	2003.0	1395.9	1320.2	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net issues	327.9	905.3	768.9	-60.2	-74.8	-120.9	-28.2	-22.8	-22.6	-194.7	-59.0	1
2 Budget agencies	-0.3	-0.4	0.2	0.1	0.7	3.7	1.2	0.3	1.1	0.5	0.8	2
3 Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-262.8	-590.3	-375.7	-155.5	-268.5	-347.0	-280.1	3
4 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	187.3	465.6	346.3	132.3	244.8	151.8	220.4	4
5 Net purchases	327.9	905.3	768.9	-60.2	-74.8	-120.9	-28.2	-22.8	-22.6	-194.7	-59.0	5
6 Household sector	-65.0	335.5	95.6	-624.6	-5.1	-84.8	-359.9	-232.4	-85.9	2.7	295.2	6
7 Nonfinancial corporate business	-2.2	-2.4	-2.6	1.5	2.8	-1.1	2.3	8.1	3.0	-0.6	0.6	7
8 State and local governments	38.3	18.8	-7.6	-15.0	13.3	-18.2	-15.5	20.2	-36.3	26.8	42.4	8
9 Federal government	0.0	0.0	54.4	171.1	0.0	123.9	119.5	0.0	0.0	0.0	0.0	9
10 Rest of the world	224.0	248.8	-228.6	-175.0	-2.7	-215.6	-122.5	-46.2	155.1	-55.9	-64.0	10
11 Monetary authority	0.0	0.0	19.7	1048.5	71.4	1058.0	978.8	677.7	180.8	-201.0	-372.2	11
12 Commercial banking	45.9	-113.3	147.1	102.0	77.5	-142.0	364.0	-29.0	-30.9	218.7	151.2	12
13 U.S.-chartered commercial banks	47.5	-111.4	139.7	131.3	93.1	-121.1	373.9	-11.1	-16.1	200.2	199.5	13
14 Foreign banking offices in U.S.	4.2	2.0	-6.6	-18.4	-4.7	-14.1	-12.5	-2.5	-4.2	-0.8	-11.5	14
15 Bank holding companies	-0.0	-1.3	15.9	-7.0	-3.2	-0.1	8.0	-7.0	-1.8	32.1	-36.2	15
16 Banks in U.S.-affiliated areas	-5.8	-2.7	-2.0	-3.9	-7.7	-6.7	-5.3	-8.4	-8.8	-12.9	-0.6	16
17 Savings institutions	-13.4	0.3	-3.5	27.8	20.2	38.9	17.1	32.9	-13.6	10.4	51.2	17
18 Credit unions	-13.9	-4.1	14.4	27.9	37.2	29.0	33.6	36.7	31.5	21.7	58.9	18
19 Property-casualty insurance companies	4.1	3.8	-11.5	1.9	-6.9	2.7	4.1	-9.6	-6.3	-7.1	-4.4	19
20 Life insurance companies	8.8	5.5	-16.7	5.8	-15.0	3.8	15.1	-9.2	-18.7	-28.4	-3.7	20
21 Private pension funds	16.6	28.2	21.3	-49.0	-98.1	-62.3	-38.9	-38.1	-194.5	-163.1	3.2	21
22 State and local govt. retirement funds	49.4	23.3	6.3	-30.5	-21.5	-31.1	-17.1	-23.6	-34.7	-29.1	1.5	22
23 Federal government retirement funds	0.1	0.3	0.0	0.6	0.7	1.3	1.0	0.5	1.0	2.6	-1.4	23
24 Money market mutual funds	-28.7	104.5	520.3	-213.2	-140.1	-400.6	-479.6	-317.0	36.6	-108.0	-172.2	24
25 Mutual funds	15.7	66.2	27.3	46.4	147.5	72.5	16.3	180.7	105.5	200.5	103.4	25
26 Government-sponsored enterprises	-37.1	-11.1	207.0	-27.4	-93.7	-118.3	-147.5	-180.4	-117.1	-50.6	-26.6	26
27 ABS issuers	23.4	25.2	-28.1	-228.0	-108.0	-237.4	-251.8	-162.1	-143.7	-90.3	-36.0	27
28 REITs	24.8	23.5	1.6	0.9	6.9	3.0	-24.5	1.6	8.0	9.3	8.9	28
29 Brokers and dealers	37.0	152.2	-47.5	-131.8	38.9	-142.6	-122.8	66.5	137.5	46.6	-94.9	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	177.4	215.6	61.4	128.7	116.2	160.7	94.7	152.6	-41.1	146.3	207.1	1
2 State and local governments	153.1	190.4	50.7	108.3	103.9	131.6	82.9	132.9	-34.6	128.5	188.9	2
3 Short-term (1)	-3.1	17.3	12.5	2.9	14.5	45.3	-28.9	3.0	-28.9	35.8	47.9	3
4 Long-term	156.2	173.1	38.2	105.4	89.5	86.3	111.8	129.9	-5.8	92.7	141.0	4
5 Nonprofit organizations (2)	18.9	17.1	8.1	14.9	4.0	18.6	9.7	13.6	-6.1	4.7	3.9	5
6 Nonfinancial corporate business (industrial revenue bonds)	5.4	8.1	2.6	5.5	8.3	10.6	2.1	6.0	-0.4	13.1	14.3	6
7 Net change in assets	177.4	215.6	61.4	128.7	116.2	160.7	94.7	152.6	-41.1	146.3	207.1	7
8 Household sector	50.8	24.0	7.3	107.1	85.4	125.7	95.6	163.9	-40.3	45.0	172.9	8
9 Nonfinancial corporate business	-4.0	1.1	-3.0	-0.3	-0.2	6.7	11.0	-4.8	-9.9	5.2	8.9	9
10 Nonfarm noncorporate business	1.3	-0.5	-0.4	-0.4	-0.2	-0.4	-0.4	-0.3	-0.3	-0.2	-0.1	10
11 State and local governments	0.5	0.2	-0.1	0.3	0.4	0.5	0.3	0.5	-0.2	0.6	0.8	11
12 Rest of the world	5.4	10.7	5.4	6.5	16.0	13.7	16.0	16.0	16.0	16.0	16.0	12
13 Commercial banking	22.6	12.7	23.7	1.9	27.5	-7.6	15.8	-1.2	-7.0	34.7	83.5	13
14 Savings institutions	2.5	-0.1	-3.3	1.5	1.8	2.0	0.2	1.4	1.9	0.4	3.6	14
15 Property-casualty insurance companies	22.1	36.1	10.6	-12.6	0.4	-10.2	-6.6	1.2	-4.3	12.1	-7.2	15
16 Life insurance companies	4.1	4.8	5.7	26.1	4.4	26.5	28.1	5.0	2.7	6.5	3.3	16
17 State and local govt. retirement funds	1.6	-0.8	-1.0	0.0	0.1	0.0	0.0	0.0	0.0	0.3	-0.0	17
18 Money market mutual funds	33.5	100.7	23.6	-93.3	-66.9	-128.9	-124.4	-133.4	-29.2	-65.7	-39.5	18
19 Mutual funds	32.7	27.8	17.4	90.6	45.8	113.2	84.6	85.2	50.9	74.4	-27.4	19
20 Closed-end funds	0.0	1.9	-12.9	3.1	-0.6	3.7	-0.5	0.9	0.6	1.8	-5.5	20
21 Exchange-traded funds	0.0	0.6	1.7	3.6	1.7	4.4	3.3	2.6	2.9	2.2	-0.8	21
22 Government-sponsored enterprises	-3.6	-2.8	-2.0	-2.2	-4.0	-2.9	-2.5	-4.2	-3.5	-3.8	-4.6	22
23 Brokers and dealers	8.0	-0.7	-11.4	-3.3	4.6	14.3	-25.9	19.6	-21.3	16.8	3.2	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	1249.9	1233.2	-227.6	-68.2	-38.9	-143.7	-207.3	-329.0	-317.3	334.4	156.1	1
2 Nonfinancial corporate business	215.6	311.2	204.6	377.2	419.9	262.0	271.3	432.4	231.6	510.8	504.6	2
3 Rest of the world (1)	227.8	218.7	-158.9	144.9	77.8	82.9	170.9	141.4	-7.3	111.9	65.0	3
4 Financial sectors	806.5	703.3	-273.3	-590.3	-536.6	-488.6	-649.6	-902.9	-541.6	-288.3	-413.5	4
5 Commercial banking	75.3	119.5	131.0	-20.5	-53.5	41.5	-166.6	-154.1	-73.4	202.1	-188.5	5
6 Savings institutions	2.0	-0.3	-8.0	-0.2	-3.6	0.7	-0.3	-12.4	-0.8	-0.9	-0.2	6
7 ABS issuers (net) (3)	644.8	538.6	-325.3	-491.4	-422.8	-549.2	-416.0	-511.1	-417.4	-488.4	-274.5	7
8 Finance companies	42.4	-2.8	-49.6	-87.0	-106.0	-9.4	-67.2	-284.6	-94.7	-48.1	3.5	8
9 REITs	13.9	0.7	-55.1	-25.0	15.6	-5.9	-33.3	25.6	10.9	13.4	12.5	9
10 Brokers and dealers	6.4	-4.0	32.3	-4.2	36.9	27.6	-44.7	-2.4	34.6	-19.2	134.4	10
11 Funding corporations	21.6	51.5	1.4	37.9	-3.2	6.1	78.4	36.1	-0.9	52.8	-100.8	11
12 Net purchases	1249.9	1233.2	-227.6	-68.2	-38.9	-143.7	-207.3	-329.0	-317.3	334.4	156.1	12
13 Household sector	197.0	218.4	-213.3	-150.3	-228.7	-447.6	-69.1	-394.9	-361.5	-497.6	339.1	13
14 State and local governments	12.1	6.0	-2.4	7.9	13.0	13.3	7.8	12.7	-5.2	14.8	29.8	14
15 Federal government	0.0	0.0	0.0	0.6	0.3	0.7	0.1	0.1	0.3	0.4	0.5	15
16 Rest of the world (2)	541.0	424.6	-21.8	-139.4	-38.1	-118.1	-95.8	-122.1	-91.4	56.2	5.1	16
17 Commercial banking	93.3	197.9	1.7	-112.0	-99.3	41.5	-311.1	-245.0	-74.9	540.2	-617.5	17
18 Savings institutions	13.2	49.5	-33.7	-23.3	-10.7	-11.2	-82.7	-13.6	-1.0	-19.0	-9.0	18
19 Credit unions	7.2	3.9	-8.9	-7.0	-18.6	-0.4	3.1	-0.6	-0.4	-27.4	-46.2	19
20 Property-casualty insurance companies	14.2	5.9	-15.4	30.8	0.9	33.1	37.2	0.9	-3.4	13.0	-7.0	20
21 Life insurance companies	29.7	43.1	-45.5	97.6	108.0	100.6	96.7	128.2	64.5	162.0	77.3	21
22 Private pension funds	27.7	39.8	42.7	42.8	39.6	39.5	35.7	38.5	38.2	28.7	52.9	22
23 State and local govt. retirement funds	55.5	13.6	15.9	-4.3	3.2	-7.4	0.6	0.5	11.3	1.5	-0.4	23
24 Federal government retirement funds	-0.0	0.1	-0.1	0.1	0.2	0.5	0.2	0.2	0.3	1.4	-1.1	24
25 Money market mutual funds	105.1	8.5	-148.8	-58.1	-15.7	-120.2	7.3	22.8	-28.1	-36.3	-21.0	25
26 Mutual funds	104.3	123.0	69.9	146.2	148.9	121.0	139.6	198.6	94.7	179.5	122.9	26
27 Closed-end funds	5.7	-1.0	-25.3	5.9	4.6	9.3	7.2	6.5	-8.3	6.7	13.5	27
28 Exchange-traded funds	2.4	6.2	13.9	27.6	18.7	27.4	30.1	20.2	20.3	33.7	0.4	28
29 Government-sponsored enterprises	16.1	-17.4	-77.7	-33.8	-15.2	3.4	-129.3	55.8	-47.0	-18.9	-50.6	29
30 Finance companies	-18.7	4.5	3.0	6.3	-21.8	-19.4	-5.1	-51.9	12.3	-27.9	-19.8	30
31 REITs	11.6	-30.2	-20.0	3.2	5.4	6.6	2.2	7.7	2.3	6.8	5.0	31
32 Brokers and dealers	39.8	27.3	-259.0	47.5	14.3	126.8	76.1	-1.9	-18.8	17.5	60.6	32
33 Funding corporations	-7.1	109.6	497.3	43.6	51.9	57.0	42.0	8.4	78.4	-100.9	221.6	33

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net issues	-368.6	-460.2	266.0	313.9	-0.2	308.0	50.8	-119.8	222.1	-63.7	-39.5	1
2 Nonfinancial corporate business	-565.7	-786.8	-336.0	-64.6	-274.0	65.7	-317.3	-200.2	-214.3	-337.6	-344.0	2
3 Rest of the world (2)	137.3	147.8	-39.0	63.3	81.2	104.4	11.0	43.1	88.6	65.9	127.0	3
4 Financial sectors	59.7	178.9	640.9	315.2	192.6	138.0	357.1	37.3	347.7	207.9	177.6	4
5 Commercial banking	-10.5	-23.8	331.8	78.8	31.3	91.4	-25.6	16.2	39.1	62.0	7.7	5
6 Savings institutions	0.8	3.3	1.7	1.5	0.5	1.4	1.4	0.7	0.2	0.6	0.4	6
7 Property-casualty insurance companies	-8.5	-13.2	0.4	-5.3	-11.4	-6.6	-10.9	-23.6	-3.8	-10.0	-8.0	7
8 Life insurance companies	-20.0	-30.6	-10.7	-0.9	-5.3	-0.9	-4.5	-7.6	-13.3	7.8	-8.0	8
9 Closed-end funds	8.2	17.8	-60.1	6.4	0.7	0.6	8.2	-3.3	7.5	12.4	-13.9	9
10 Exchange-traded funds	74.0	150.5	177.2	116.5	117.8	108.4	214.7	27.9	123.5	133.2	186.7	10
11 REITs	22.2	17.1	12.8	24.2	28.2	22.9	9.2	10.9	33.2	24.4	44.4	11
12 Government-sponsored enterprises	1.1	25.5	27.6	96.0	38.4	41.7	58.2	58.6	76.1	10.6	8.4	12
13 Brokers and dealers	-7.6	32.3	120.2	-32.4	-11.1	-129.2	-2.5	-52.6	83.9	-34.4	-41.4	13
14 Funding corporations (3)	0.0	0.0	40.0	30.5	3.5	8.2	109.0	10.0	1.3	1.3	1.3	14
15 Net purchases	-368.6	-460.2	266.0	313.9	-0.2	308.0	50.8	-119.8	222.1	-63.7	-39.5	15
16 Household sector	-585.0	-847.9	-111.9	104.4	-103.2	-70.6	-336.3	-10.2	91.0	-124.3	-369.3	16
17 State and local governments	-4.4	2.7	22.9	17.6	-25.1	40.7	64.3	-48.5	20.5	-37.2	-35.1	17
18 Federal government	0.0	0.0	256.3	0.6	15.1	53.7	-287.1	-14.4	65.7	10.7	-1.7	18
19 Rest of the world (4)	96.2	218.5	104.7	139.5	109.1	207.7	143.3	123.5	25.0	136.9	151.0	19
20 Monetary authority	0.0	0.0	0.0	25.1	1.3	0.0	100.4	1.2	1.3	1.3	1.3	20
21 Commercial banking	0.7	1.6	2.4	6.8	-1.6	-1.9	27.6	5.7	-6.8	-5.4	0.2	21
22 Savings institutions	-1.0	-0.1	-1.5	-0.5	-1.3	-6.3	4.7	-9.0	-1.5	0.7	4.8	22
23 Property-casualty insurance companies	2.3	0.5	35.1	-2.4	-6.4	9.7	-11.3	-46.6	0.0	21.0	0.1	23
24 Life insurance companies	71.4	84.1	81.8	33.4	47.0	17.5	48.9	39.2	95.3	26.6	26.9	24
25 Private pension funds	-86.5	-188.3	-184.6	-175.6	-117.6	-168.2	-111.0	-134.8	-111.1	-111.4	-113.0	25
26 State and local govt. retirement funds	-70.0	-6.4	1.2	-17.3	-29.4	-40.2	-34.6	-27.3	-38.2	-27.4	-24.8	26
27 Federal government retirement funds	6.3	2.7	-8.6	8.8	5.2	8.3	13.5	8.4	0.6	-4.2	16.2	27
28 Mutual funds	131.3	91.3	-38.1	86.3	39.7	190.7	114.2	83.8	-18.0	-13.2	106.1	28
29 Closed-end funds	2.2	18.7	-19.5	-3.8	-4.0	-13.3	-0.4	-13.3	15.7	3.4	-22.0	29
30 Exchange-traded funds	68.3	137.2	154.2	70.5	88.2	64.4	168.9	-13.3	78.1	98.0	189.9	30
31 Brokers and dealers	-0.2	25.4	-28.5	-4.6	-18.5	16.0	45.3	-65.4	3.2	-40.7	28.9	31
32 Funding corporations	0.0	0.0	0.0	25.1	1.3	0.0	100.4	1.2	1.3	1.3	1.3	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	336.8	364.7	31.0	490.5	376.4	678.4	657.9	554.8	33.3	544.1	373.3	1
2 Net purchases	336.8	364.7	31.0	490.5	376.4	678.4	657.9	554.8	33.3	544.1	373.3	2
3 Household sector	165.4	208.5	15.2	363.7	286.4	514.9	579.5	421.0	-83.3	512.3	295.6	3
4 Nonfinancial corporate business	24.9	0.2	-6.1	39.9	39.9	39.9	39.9	39.9	39.9	39.9	39.9	4
5 State and local governments	-1.3	0.5	14.3	-7.2	-2.3	-18.3	-5.6	-5.1	-4.6	-10.2	10.5	5
6 Rest of the world	45.2	38.2	-2.0	17.7	17.4	29.0	26.0	29.2	5.2	22.6	12.5	6
7 Commercial banking	3.9	3.6	1.3	14.8	-5.9	30.3	-22.3	-18.5	4.7	-9.5	-0.3	7
8 Credit unions	-0.1	-0.0	-0.0	-0.7	0.2	-1.0	-0.9	0.9	0.0	-0.0	-0.1	8
9 Property-casualty insurance companies	0.5	-0.5	-0.4	0.1	-0.1	0.1	0.1	-0.0	-0.0	-0.1	-0.1	9
10 Life insurance companies	26.9	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	10
11 Private pension funds	74.9	88.1	20.5	64.8	42.6	88.4	45.3	90.3	76.0	-8.0	12.0	11
12 State and local govt. retirement funds	-3.4	-5.2	-1.1	-2.5	-2.8	-5.9	-5.1	-4.0	-5.6	-4.0	2.2	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
Total loans by commercial banking, flow of funds basis	677.5	671.7	377.1	-576.0	-306.4	-1099.1	-528.4	-292.5	-401.8	-190.7	-340.4	1
- <i>Loans elsewhere classified:</i>												
2 Open market paper	0.0	0.0	15.7	-15.7	0.0	-39.2	-0.2	0.0	0.0	0.0	0.0	2
3 Mortgages	445.0	241.4	197.0	-22.7	-195.4	-272.0	-22.2	-249.2	-332.0	28.1	-228.7	3
4 Consumer credit	34.2	62.9	74.5	-50.6	-73.7	-73.4	-95.3	26.5	-50.5	-128.5	-142.1	4
5 Security credit	71.5	32.3	-113.5	-59.9	22.7	-117.3	8.6	8.0	61.3	6.7	14.8	5
6 = Banking sector total bank loans n.e.c.	126.9	335.1	203.3	-427.1	-59.9	-597.4	-419.3	-77.7	-80.7	-97.0	15.6	6
7 U.S.-chartered commercial banks	62.9	233.7	137.9	-298.1	-45.2	-430.5	-261.3	-102.7	-54.4	-73.5	49.9	7
8 Foreign banking offices in U.S.	67.1	105.0	65.1	-125.4	-16.0	-172.4	-150.4	19.0	-21.1	-24.2	-37.8	8
9 Bank holding companies	-2.9	0.7	2.0	-3.2	4.6	1.1	-6.4	10.0	5.6	0.2	2.7	9
10 Banks in U.S.-affiliated areas	-0.3	-4.2	-1.7	-0.3	-3.3	4.4	-1.3	-4.0	-10.7	0.5	0.8	10
11 + Loans from Federal Reserve banks	0.0	0.0	490.4	-347.6	-44.8	-280.1	-164.4	-21.6	-39.9	-85.8	-31.8	11
12 = Total bank loans n.e.c.	126.9	335.1	693.7	-774.6	-104.7	-877.5	-583.7	-99.3	-120.6	-182.8	-16.2	12
13 Net change in liabilities	126.9	335.1	693.7	-774.6	-104.7	-877.5	-583.7	-99.3	-120.6	-182.8	-16.2	13
14 Nonfinancial sectors	189.2	264.2	197.7	-307.2	-8.2	-386.6	-336.8	-8.2	-38.4	-55.3	68.9	14
15 Household sector	49.9	13.4	18.0	30.0	82.7	54.1	13.0	224.2	32.4	59.5	15.0	15
16 Corporate business	9.2	85.1	53.7	-130.6	-31.8	-198.4	-165.8	-26.1	11.1	-81.0	-31.3	16
17 Nonfarm noncorporate business	113.0	139.4	117.7	-195.4	-76.8	-236.7	-173.5	-202.6	-96.2	-62.1	53.7	17
18 Farm business	3.3	2.3	3.2	-0.1	-0.3	4.1	-0.9	-3.2	0.5	0.1	1.5	18
19 Rest of the world	13.8	24.1	5.1	-11.2	17.9	-9.8	-9.6	-0.5	13.8	28.2	30.1	19
20 Foreign official institutions	-0.7	-0.0	0.7	0.6	1.1	2.0	-0.9	-0.7	1.1	1.0	3.0	20
21 Foreign banks	3.8	8.3	2.8	-5.1	11.8	4.8	-0.2	10.2	10.7	4.1	22.3	21
22 Other foreign	10.7	15.8	1.6	-6.6	5.0	-16.5	-8.4	-9.9	2.0	23.1	4.8	22
23 Financial sectors	-62.3	70.9	496.1	-467.4	-96.5	-490.8	-246.9	-91.2	-82.2	-127.5	-85.1	23
24 Savings institutions	-44.5	13.3	13.0	-29.8	-1.2	-66.0	-1.3	1.4	-10.3	8.6	-4.4	24
25 Finance companies	-12.9	52.8	-7.1	-30.4	-67.8	-62.7	-60.0	-63.6	-44.8	-98.3	-64.7	25
26 REITs	-5.0	4.8	-0.3	-12.1	-5.5	-11.6	-2.0	-8.6	-6.2	-3.1	-4.2	26
27 Brokers and dealers	0.0	0.0	45.5	-45.5	0.0	-20.2	-0.1	0.0	0.0	0.0	0.0	27
28 Funding corporations	0.0	0.0	444.9	-349.6	-21.9	-330.3	-183.5	-20.4	-20.9	-34.7	-11.8	28

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total other loans and advances	173.6	533.6	106.7	-436.6	-133.9	-508.7	-194.9	-171.9	-135.4	-261.9	33.8	1
2 U.S. government loans	0.6	-2.2	6.1	66.1	3.4	94.9	14.3	14.4	-1.6	4.6	-3.9	2
3 Liab.: Household sector	1.4	-0.4	0.3	-0.2	-1.0	-0.5	0.2	-0.2	-1.2	-0.0	-2.5	3
4 Nonfinancial corporate business	1.2	-0.3	4.4	59.4	-4.4	97.3	-0.6	-1.4	-14.7	3.1	-4.8	4
5 Nonfarm noncorporate business	4.8	1.2	2.1	3.3	0.3	1.5	4.0	2.9	1.3	-2.5	-0.8	5
6 Farm business	-0.1	-0.0	0.0	0.5	0.4	1.4	0.1	0.4	0.9	0.6	-0.0	6
7 State and local governments	0.6	0.7	0.8	0.8	0.9	0.7	1.2	0.6	0.4	0.5	2.0	7
8 Rest of the world	-7.4	-3.3	-1.5	0.3	0.0	0.0	1.8	1.5	-1.1	1.0	-1.3	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.0	0.0	0.0	0.0	0.0	-5.5	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	2.0	7.2	0.0	7.6	10.7	12.8	1.9	3.4	11
12 Foreign loans to U.S. corporate business	6.2	102.7	-64.1	-24.9	-21.0	-49.8	-7.0	48.6	27.7	-142.8	-17.6	12
13 Liab.: Nonfinancial corporate business	6.2	102.7	-64.1	-24.9	-21.0	-49.8	-7.0	48.6	27.7	-142.8	-17.6	13
Customers' liability on acceptances outstanding (Commercial banking asset)	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	-0.3	-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institution loans to business	6.0	6.2	6.4	-14.5	6.5	-34.6	-1.2	-1.2	-3.7	27.2	3.5	17
18 Liab.: Nonfinancial corporate business	3.0	3.1	3.2	-7.2	3.2	-17.3	-0.6	-0.6	-1.9	13.6	1.8	18
19 Nonfarm noncorporate business	3.0	3.1	3.2	-7.2	3.2	-17.3	-0.6	-0.6	-1.9	13.6	1.8	19
20 Credit unions loans to business	0.9	0.0	2.7	2.7	1.3	-1.5	1.8	-4.1	5.0	2.7	1.5	20
21 Liab.: Nonfinancial corporate business	0.4	0.0	1.4	1.4	0.6	-0.8	0.9	-2.0	2.5	1.3	0.8	21
22 Nonfarm noncorporate business	0.4	0.0	1.4	1.4	0.6	-0.8	0.9	-2.0	2.5	1.3	0.8	22
23 Policy loans (Household liability)	3.3	3.6	5.9	0.7	3.5	-3.4	2.7	2.5	2.8	4.6	3.9	23
24 Asset: Federal government	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	24
25 Life insurance companies	3.4	3.6	5.9	0.7	3.5	-3.4	2.7	2.5	2.9	4.6	3.9	25
26 Govt.-sponsored enterprises loans (1)	33.1	237.7	38.1	-284.8	-158.7	-351.3	-124.1	-171.5	-152.2	-258.7	-52.2	26
27 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Noncorporate business (FCS)	4.2	4.3	24.8	3.1	1.3	5.7	3.2	-8.5	4.4	6.0	3.4	28
29 Farm business (FCS)	7.7	7.7	-20.1	-3.3	6.0	-10.3	-3.4	-1.5	-5.2	20.9	9.5	29
30 Commercial banks (FHLB and SLMA)	80.0	106.7	71.0	-124.2	-124.1	-221.0	-52.6	-89.1	-125.8	-185.8	-95.9	30
31 Savings institutions (FHLB and SLMA)	-65.7	91.1	-72.2	-139.6	-37.5	-113.0	-67.3	-57.3	-24.0	-99.4	30.9	31
32 Credit unions (FHLB)	4.2	13.4	8.3	-14.1	-1.3	-0.8	-7.2	-4.4	-1.6	0.8	0.0	32
33 Life insurance companies (FHLB)	2.7	14.5	26.2	-6.6	-3.0	-12.0	3.2	-10.8	0.0	-1.2	0.0	33
34 Securitized loans held by ABS issuers	3.8	-4.0	-15.6	-23.7	-8.0	-40.6	4.2	-18.0	-1.9	13.5	-25.6	34
35 Liab.: Nonfinancial corporate business	3.8	-4.0	-15.6	-23.7	-8.0	-40.6	4.2	-18.0	-1.9	13.5	-25.6	35
36 Finance company loans to business	18.9	24.9	16.9	-91.0	-4.0	-50.1	-101.6	-62.7	-48.5	31.1	64.2	36
37 Liab.: Nonfinancial corporate business	17.0	22.4	15.2	-81.9	-3.6	-45.0	-91.4	-56.4	-43.7	28.0	57.8	37
38 Nonfarm noncorporate business	1.9	2.5	1.7	-9.1	-0.4	-5.0	-10.2	-6.3	-4.9	3.1	6.4	38
39 Loans to nonfinancial corporate business (2)	101.1	164.6	110.5	-67.1	43.3	-72.4	16.0	20.0	37.0	56.0	60.0	39
40 Asset: Household sector	0.4	8.5	12.2	-5.3	3.4	-5.7	1.3	1.6	2.9	4.4	4.7	40
41 Life insurance companies	6.5	9.6	14.3	-13.3	8.6	-14.4	3.2	4.0	7.4	11.1	11.9	41
42 Mutual funds	9.8	36.1	12.4	1.3	-0.9	1.4	-0.3	-0.4	-0.7	-1.1	-1.2	42
43 ABS issuers	61.2	92.6	53.4	-27.4	17.6	-29.5	6.5	8.2	15.1	22.8	24.5	43
44 Brokers and dealers	19.8	11.1	3.1	-12.7	8.2	-13.7	3.0	3.8	7.0	10.6	11.3	44
45 Funding corporations	3.4	6.7	15.1	-9.8	6.3	-10.5	2.3	2.9	5.4	8.2	8.8	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in mortgages	1390.8	1053.1	89.9	-289.5	-483.1	-454.0	-404.7	-619.9	-502.2	-485.9	-324.3	1
2 Home	1073.2	711.6	-106.5	-210.0	-311.6	-354.0	-173.3	-505.6	-288.0	-302.7	-150.2	2
3 Multifamily residential	40.7	79.3	46.0	11.2	-7.4	11.9	-27.2	-2.8	-22.1	2.6	-7.4	3
4 Commercial	273.7	257.5	129.5	-91.7	-162.1	-112.8	-205.2	-109.3	-189.9	-183.4	-165.8	4
5 Farm	3.3	4.6	20.9	0.9	-1.9	0.9	0.9	-2.2	-2.2	-2.3	-0.9	5
6 Net borrowing	1390.8	1053.1	89.9	-289.5	-483.1	-454.0	-404.7	-619.9	-502.2	-485.9	-324.3	6
7 Household sector	1017.6	700.7	-78.0	-164.7	-284.0	-273.5	-140.9	-417.9	-277.4	-293.8	-146.9	7
8 Nonfinancial business	366.6	347.8	161.1	-128.3	-201.1	-179.1	-263.7	-202.8	-226.7	-195.2	-179.9	8
9 Corporate	82.0	38.8	-30.7	-39.2	-75.6	-66.6	-98.6	-81.2	-56.8	-76.4	-88.2	9
10 Nonfarm noncorporate	281.3	304.3	170.9	-90.0	-123.6	-113.4	-166.1	-119.4	-167.6	-116.5	-90.9	10
11 Farm	3.3	4.6	20.9	0.9	-1.9	0.9	0.9	-2.2	-2.2	-2.3	-0.9	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	6.6	4.7	6.8	3.4	2.1	-1.4	-0.1	0.8	1.9	3.1	2.5	13
14 Net change in assets	1390.8	1053.1	89.9	-289.5	-483.1	-454.0	-404.7	-619.9	-502.2	-485.9	-324.3	14
15 Household sector	-17.3	-12.3	2.0	-9.3	-10.2	-10.4	-10.4	-6.0	-13.0	-11.9	-9.7	15
16 Nonfinancial corporate business	-8.4	-18.4	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	16
17 Nonfarm noncorporate business	-1.5	7.4	-3.0	-3.0	-1.7	-3.4	-3.1	-2.1	-2.1	-1.8	-0.9	17
18 State and local governments	14.5	6.4	-3.2	9.4	5.5	15.7	9.2	15.1	-6.1	6.3	6.6	18
19 Federal government	3.7	2.1	13.5	12.6	-1.8	31.1	-6.3	-5.2	5.2	-7.2	0.0	19
20 Commercial banking	445.0	241.4	197.0	-22.7	-195.4	-272.0	-22.2	-249.2	-332.0	28.1	-228.7	20
21 Savings institutions (1)	-77.2	17.2	-233.4	-227.3	-18.4	-176.2	-199.2	-177.6	13.3	-84.3	174.9	21
22 Credit unions	30.1	31.8	33.2	3.2	1.1	-4.7	1.4	21.0	-3.6	8.9	-21.8	22
23 Property-casualty insurance companies	0.7	1.3	0.2	-0.5	-0.3	-1.0	-1.4	-0.7	-0.1	-0.1	-0.4	23
24 Life insurance companies	18.3	22.4	16.3	-16.3	-8.1	-12.6	-27.9	-12.0	-15.3	-1.9	-2.9	24
25 Private pension funds	-0.3	0.7	0.9	2.6	1.4	2.9	3.4	3.9	4.5	-2.1	-0.7	25
26 State and local govt. retirement funds	-2.0	-4.7	-0.3	-0.1	-0.0	-0.2	-0.2	0.3	-0.2	0.4	-0.6	26
27 Government-sponsored enterprises (1)	18.4	35.9	58.3	6.2	-85.3	-15.9	-3.8	-27.9	-56.6	-200.7	-55.9	27
28 Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	187.3	465.6	346.3	132.3	244.8	151.8	220.4	28
29 ABS issuers	631.5	175.7	-351.5	-384.3	-281.0	-373.7	-386.2	-242.8	-292.1	-285.5	-303.5	29
30 Finance companies	53.0	-62.5	-84.0	-50.5	-60.6	-69.7	-79.8	-53.8	-34.3	-68.2	-86.1	30
31 REITs	-10.3	-14.5	-45.5	-16.6	-7.9	-21.7	-17.0	-7.3	-7.0	-9.9	-7.4	31

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net borrowing	1073.2	711.6	-106.5	-210.0	-311.6	-354.0	-173.3	-505.6	-288.0	-302.7	-150.2	1
2 Household sector	990.7	674.8	-49.4	-155.7	-269.1	-271.9	-133.7	-449.9	-229.4	-268.3	-128.7	2
3 Nonfinancial corporate business	8.2	2.9	-10.2	-12.4	-6.8	-13.8	-12.0	-7.8	-9.8	-4.6	-4.8	3
4 Nonfarm noncorporate business	74.2	33.9	-46.9	-41.9	-35.8	-68.3	-27.6	-47.9	-48.7	-29.8	-16.7	4
5 Net change in assets	1073.2	711.6	-106.5	-210.0	-311.6	-354.0	-173.3	-505.6	-288.0	-302.7	-150.2	5
6 Household sector	-15.0	-12.1	0.4	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	6
7 Nonfinancial corporate business	-5.1	-10.9	-4.8	-4.6	-4.6	-4.6	-4.6	-4.6	-4.6	-4.6	-4.6	7
8 Nonfarm noncorporate business	-0.6	2.7	-1.1	-1.1	-0.6	-1.3	-1.1	-0.8	-0.8	-0.7	-0.3	8
9 State and local governments	7.4	3.6	-1.5	4.8	2.2	8.1	4.7	7.8	-3.2	2.2	2.0	9
10 Federal government	0.2	0.3	2.7	5.7	1.8	15.6	-2.9	4.6	2.6	-1.2	1.2	10
11 Commercial banking	290.1	128.4	29.1	13.2	-81.2	-214.0	79.5	-170.2	-209.8	149.4	-94.0	11
12 Savings institutions	-86.0	11.1	-212.6	-217.7	-18.1	-159.0	-172.8	-177.9	29.8	-85.1	160.6	12
13 Credit unions	30.1	31.8	33.2	3.2	1.1	-4.7	1.4	21.0	-3.6	8.9	-21.8	13
14 Life insurance companies	2.9	-0.9	-0.6	-3.2	-0.2	-0.2	-11.6	-0.9	-0.6	0.3	0.2	14
15 Private pension funds	-0.1	-0.1	0.1	0.7	0.1	0.4	0.5	0.1	0.3	-0.0	-0.0	15
16 State and local govt. retirement funds	-0.7	-1.7	-0.1	-0.0	0.0	-0.1	-0.1	0.1	-0.1	0.1	-0.1	16
17 Government-sponsored enterprises	3.7	-9.7	8.0	-11.8	-91.0	-33.2	-10.5	-26.4	-54.3	-208.5	-74.9	17
18 Agency- and GSE-backed mortgage pools	302.8	622.6	492.2	402.5	179.9	452.5	328.4	131.6	235.0	141.2	211.8	18
19 ABS issuers	518.9	36.4	-311.8	-336.8	-230.6	-331.8	-283.7	-218.8	-234.5	-230.6	-238.4	19
20 Finance companies	48.3	-65.4	-97.3	-47.8	-54.5	-68.5	-76.7	-54.5	-25.7	-60.9	-76.9	20
21 REITs	-23.7	-24.5	-42.5	-9.1	-7.8	-5.2	-15.7	-8.6	-10.5	-5.2	-6.9	21
Memo:												
22 Home equity loans included above (2)	151.3	64.8	-17.8	-82.2	-91.3	-93.2	-77.1	-107.4	-71.0	-80.9	-105.8	22
23 Commercial banking	104.6	38.6	82.6	-14.3	-60.2	-57.9	-20.0	-73.6	-40.7	-57.6	-69.1	23
24 Savings institutions	-14.1	42.9	-61.0	-39.5	-6.0	-8.4	-31.8	-6.2	-7.3	-4.4	-6.1	24
25 Credit unions	11.0	7.2	4.6	-4.1	-6.5	-4.5	-1.5	-7.5	-3.6	-6.0	-9.1	25
26 ABS issuers	40.1	-10.9	-24.5	-14.7	-8.3	-13.6	-9.7	-11.6	-8.5	-6.4	-6.9	26
27 Finance companies	9.7	-13.1	-19.5	-9.6	-10.2	-8.7	-14.0	-8.5	-10.9	-6.4	-14.7	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	40.7	79.3	46.0	11.2	-7.4	11.9	-27.2	-2.8	-22.1	2.6	-7.4	1
2 Nonfinancial corporate business	1.0	6.0	1.9	1.5	-0.9	1.8	1.5	-1.1	0.3	-1.8	-1.1	2
3 Nonfarm noncorporate business	39.4	75.7	41.7	7.9	-7.6	9.8	-27.0	-2.8	-22.3	2.0	-7.5	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	0.3	-2.3	2.3	1.8	1.1	0.2	-1.6	1.0	-0.0	2.4	1.2	5
6 Net change in assets	40.7	79.3	46.0	11.2	-7.4	11.9	-27.2	-2.8	-22.1	2.6	-7.4	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	-0.1	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	8
9 Nonfarm noncorporate business	-0.5	2.6	-1.0	-1.0	-0.6	-1.2	-1.1	-0.7	-0.7	-0.6	-0.3	9
10 State and local governments	5.8	2.8	-1.2	3.8	2.2	6.3	3.7	6.1	-2.5	2.7	2.6	10
11 Federal government	-0.2	-0.3	0.1	0.1	-0.3	0.0	1.1	-0.8	0.2	-0.8	0.1	11
12 Commercial banking	18.9	10.9	42.2	-4.1	-14.0	0.9	-23.9	-6.0	-10.2	-11.6	-28.4	12
13 Savings institutions	-2.6	-3.1	-27.5	-5.3	1.4	-9.3	-14.5	1.6	-6.5	3.1	7.2	13
14 Life insurance companies	3.6	5.8	-0.1	-3.2	-1.2	-1.5	-7.1	-2.8	-2.1	0.2	-0.1	14
15 Private pension funds	-0.1	0.1	0.3	0.3	0.4	0.6	0.7	1.1	1.2	-0.4	-0.1	15
16 State and local govt. retirement funds	-0.6	-1.4	-0.1	-0.0	-0.1	-0.0	-0.1	0.1	-0.1	0.1	-0.4	16
17 Government-sponsored enterprises	12.4	42.3	40.0	16.7	7.1	15.7	5.3	1.1	-1.9	8.5	20.5	17
18 Agency- and GSE-backed mortgage pools	-12.5	-0.7	4.6	12.6	7.7	13.4	18.0	3.3	7.9	10.8	8.9	18
19 ABS issuers	14.0	20.6	-10.8	-5.8	-8.7	-6.8	-8.0	-3.7	-6.7	-8.5	-15.9	19
20 Finance companies	-0.5	-0.1	0.8	-0.7	-1.0	-0.8	-0.9	-1.6	-0.9	-0.4	-1.3	20
21 REITs	3.1	0.2	-1.3	-2.1	-0.2	-5.2	-0.4	-0.4	0.1	-0.4	-0.1	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net borrowing	273.7	257.5	129.5	-91.7	-162.1	-112.8	-205.2	-109.3	-189.9	-183.4	-165.8	1
2 Household sector	26.9	25.9	-28.6	-9.0	-14.9	-1.6	-7.1	32.0	-48.0	-25.5	-18.3	2
3 Nonfinancial corporate business	72.8	30.0	-22.4	-28.3	-67.9	-54.6	-88.1	-72.3	-47.2	-70.0	-82.2	3
4 Nonfarm noncorporate business	167.7	194.7	176.1	-56.0	-80.2	-54.9	-111.4	-68.8	-96.6	-88.7	-66.7	4
5 REITs	6.3	7.0	4.5	1.6	1.0	-1.7	1.5	-0.1	1.9	0.7	1.3	5
6 Net change in assets	273.7	257.5	129.5	-91.7	-162.1	-112.8	-205.2	-109.3	-189.9	-183.4	-165.8	6
7 Household sector	2.2	2.1	0.9	-0.7	-2.5	-0.9	-1.4	-1.8	-2.3	-2.7	-3.2	7
8 Nonfinancial corporate business	-3.2	-7.3	-2.8	-3.0	-3.0	-3.0	-3.0	-3.0	-3.0	-3.0	-3.0	8
9 Nonfarm noncorporate business	-0.4	2.0	-0.8	-0.8	-0.5	-0.9	-0.9	-0.6	-0.6	-0.5	-0.3	9
10 State and local governments	1.2	0.6	-0.2	0.8	1.0	1.3	0.7	1.2	-0.5	1.4	1.9	10
11 Federal government	3.7	2.1	10.4	6.4	-3.7	14.4	-5.0	-9.4	2.3	-6.2	-1.6	11
12 Commercial banking	133.8	100.4	117.9	-32.5	-99.4	-59.5	-78.5	-72.1	-111.2	-108.8	-105.3	12
13 Savings institutions	11.3	9.1	6.7	-4.2	-1.7	-7.9	-11.8	-1.3	-10.0	-2.4	7.0	13
14 Property-casualty insurance companies	0.7	1.3	0.2	-0.5	-0.3	-1.0	-1.4	-0.7	-0.1	-0.1	-0.4	14
15 Life insurance companies	11.1	16.8	14.9	-9.4	-6.4	-10.4	-8.8	-8.1	-12.4	-2.2	-2.8	15
16 Private pension funds	-0.2	0.7	0.5	1.5	0.9	1.9	2.2	2.7	3.0	-1.6	-0.5	16
17 State and local govt. retirement funds	-0.7	-1.6	-0.1	-0.0	0.0	-0.1	-0.1	0.1	-0.1	0.1	-0.1	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	98.7	118.7	-29.0	-41.6	-41.7	-35.0	-94.4	-20.3	-50.9	-46.4	-49.2	19
20 Finance companies	5.2	2.9	12.6	-2.0	-5.1	-0.4	-2.2	2.3	-7.7	-6.9	-7.9	20
21 REITs	10.3	9.9	-1.7	-5.5	0.1	-11.3	-0.9	1.7	3.4	-4.3	-0.4	21

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing (Farm business)	3.3	4.6	20.9	0.9	-1.9	0.9	0.9	-2.2	-2.2	-2.3	-0.9	1
2 Net change in assets	3.3	4.6	20.9	0.9	-1.9	0.9	0.9	-2.2	-2.2	-2.3	-0.9	2
3 Household sector	-4.5	-2.2	0.7	-0.6	0.3	-1.5	-1.0	3.8	-2.7	-1.2	1.5	3
4 Nonfarm noncorporate business	-0.0	0.1	-0.1	-0.1	-0.0	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	4
5 State and local governments	0.1	-0.7	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Federal government	-0.0	0.1	0.2	0.4	0.4	1.0	0.6	0.3	0.0	0.9	0.3	6
7 Commercial banking	2.2	1.7	7.8	0.6	-0.8	0.6	0.6	-0.8	-0.8	-0.9	-0.8	7
8 Savings institutions	0.1	0.1	0.0	-0.0	0.0	-0.0	-0.1	-0.1	0.0	0.0	0.1	8
9 Life insurance companies	0.7	0.7	2.0	-0.5	-0.2	-0.5	-0.5	-0.2	-0.2	-0.2	-0.2	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Government-sponsored enterprises	2.2	3.3	10.3	1.3	-1.3	1.6	1.4	-2.6	-0.4	-0.7	-1.4	11
12 Agency- and GSE-backed mortgage pools	2.3	1.4	0.1	-0.2	-0.3	-0.3	-0.1	-2.6	1.9	-0.1	-0.3	12

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities (Households)	95.4	139.3	38.8	-115.3	-44.2	-98.9	-140.8	-98.5	-82.8	-44.2	48.5	1
2 Net change in assets	95.4	139.3	38.8	-115.3	-44.2	-98.9	-140.8	-98.5	-82.8	-44.2	48.5	2
3 Nonfinancial corporate business	-2.0	1.0	1.2	-2.6	7.7	1.9	2.2	21.6	-11.6	18.1	2.7	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	1.9	6.7	12.6	75.0	131.1	86.7	119.9	84.6	57.2	228.2	154.5	5
6 Commercial banking	34.2	62.9	74.5	-50.6	-73.7	-73.4	-95.3	26.5	-50.5	-128.5	-142.1	6
7 Savings institutions	-13.5	-4.8	-4.5	-8.8	5.3	8.9	-2.3	-14.2	10.5	6.1	18.7	7
8 Credit unions	5.9	1.2	0.5	1.0	-10.7	5.7	-8.0	-20.9	-10.9	-21.8	10.7	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	51.2	22.6	-37.3	-41.3	-57.8	-44.9	-30.0	-134.5	-45.3	-45.7	-5.7	10
11 Finance companies	17.8	49.7	-8.3	-88.0	-46.2	-83.9	-127.2	-61.7	-32.3	-100.6	9.8	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in trade payables	189.1	202.0	-174.1	4.9	216.1	102.7	169.7	314.9	154.4	237.5	157.6	1
2 Household sector	13.6	14.6	15.7	10.9	18.1	16.5	12.9	20.4	20.0	14.4	17.6	2
3 Nonfinancial corporate business	110.3	85.9	-229.9	-57.0	182.8	17.7	112.4	220.0	135.4	187.7	188.1	3
4 Nonfarm noncorporate business	20.0	29.3	-11.9	-33.5	-19.4	-38.0	-34.7	-23.5	-23.2	-20.5	-10.5	4
5 Farm business	-7.0	-4.1	24.6	4.7	-9.0	6.4	6.1	1.2	1.2	-24.6	-13.7	5
6 State and local governments	34.4	37.0	39.6	38.4	39.1	38.5	38.5	38.6	38.9	39.3	39.6	6
7 Federal government	6.2	29.3	22.4	-5.4	23.0	2.2	52.6	28.0	-2.8	4.4	62.2	7
8 Rest of the world	6.2	12.4	-9.9	-2.0	33.6	9.8	-30.7	61.6	25.9	24.6	22.2	8
9 Brokers and dealers	5.2	-2.4	-24.7	48.9	-52.0	49.6	12.6	-31.4	-40.9	12.3	-148.0	9
10 Net change in trade receivables	43.1	248.5	-182.0	-203.4	82.1	-274.8	-109.0	134.8	3.3	-1.9	192.2	10
11 Nonfinancial corporate business	-18.3	163.1	-172.0	-118.0	84.7	-130.3	-33.4	122.5	-11.4	51.0	176.5	11
12 Nonfarm noncorporate business	40.0	54.7	-3.0	-40.2	-23.3	-45.6	-41.6	-28.2	-27.9	-24.6	-12.6	12
13 State and local governments	13.8	6.8	-2.7	9.0	12.0	15.1	8.8	14.5	-5.9	16.8	22.5	13
14 Federal government	-11.6	1.2	4.2	-21.2	-0.5	-95.5	7.9	4.5	-22.6	-4.0	20.3	14
15 Rest of the world	5.9	20.8	6.3	5.0	17.9	28.8	-15.0	38.8	67.5	-42.9	8.3	15
16 Property-casualty insurance companies	4.9	-1.6	1.3	-3.7	0.8	-7.7	-9.7	7.4	7.7	1.3	-13.2	16
17 ABS issuers	8.5	3.4	-16.1	-34.3	-9.5	-39.6	-26.0	-24.6	-4.2	0.4	-9.5	17
18 Discrepancy	145.9	-46.4	8.0	208.3	134.0	377.5	278.7	180.1	151.2	239.4	-34.7	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	211.5	276.5	-397.9	-95.9	123.6	44.8	112.9	27.3	167.7	116.6	182.6	1
2 Household sector	59.7	33.4	-160.7	38.1	75.2	104.4	116.9	-26.4	82.5	66.7	178.0	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	151.8	243.0	-237.3	-134.0	48.4	-59.6	-3.9	53.7	85.2	49.9	4.6	4
5 Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	25.7	57.7	-12.6	45.7	23.9	43.2	-10.1	5
6 From U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	-5.8	-89.5	3.9	8.0	17.7	-81.6	32.7	6
7 From foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	28.5	-27.7	4.7	-0.0	43.6	88.3	-17.9	7
8 Net change in assets	211.5	276.5	-397.9	-95.9	123.6	44.8	112.9	27.3	167.7	116.6	182.6	8
9 Household sector	80.4	210.8	-123.8	-74.1	25.7	57.7	-12.6	45.7	23.9	43.2	-10.1	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	71.5	32.3	-113.5	-59.9	22.7	-117.3	8.6	8.0	61.3	6.7	14.8	11
12 Brokers and dealers	59.7	33.4	-160.7	38.1	75.2	104.4	116.9	-26.4	82.5	66.7	178.0	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
<i>Life insurance reserves:</i>												
1 Net change in liabilities	65.6	34.2	67.0	26.5	62.6	-0.7	32.8	43.7	83.8	96.8	26.0	1
2 Federal government	1.5	1.2	1.0	1.1	0.9	0.2	2.4	-0.3	0.7	0.7	2.5	2
3 Life insurance companies	64.1	33.0	66.0	25.4	61.7	-0.9	30.4	44.0	83.1	96.1	23.6	3
4 Net change in assets (Households)	65.6	34.2	67.0	26.5	62.6	-0.7	32.8	43.7	83.8	96.8	26.0	4
<i>Pension fund reserves:</i>												
5 Net change in liabilities	250.6	200.8	112.7	111.6	118.6	158.1	179.9	96.6	128.0	95.2	154.6	5
6 Life insurance companies	100.5	118.6	65.5	25.1	49.1	41.3	19.0	41.4	77.7	50.4	27.2	6
7 Private pension funds (1)	53.8	32.4	-50.4	35.7	28.5	97.6	38.4	31.3	48.6	14.4	19.8	7
8 State and local govt. retirement funds	45.9	2.0	18.7	-27.4	-41.0	-50.5	-26.8	-33.2	-63.0	-46.5	-21.2	8
9 Federal government retirement funds (2)	50.4	47.8	78.9	78.2	81.9	69.7	149.3	57.1	64.7	76.9	128.9	9
10 Net change in assets (Households) (3)	250.6	200.8	112.7	111.6	118.6	158.1	179.9	96.6	128.0	95.2	154.6	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in taxes payable by all businesses	22.5	-69.3	-123.8	-4.2	-1.1	99.0	-43.0	1.5	-17.0	16.5	-5.4	1
2 Nonfinancial corporate business	-0.8	-49.6	3.1	-2.6	7.7	21.7	18.4	19.4	-19.9	6.7	24.7	2
3 Nonfarm noncorporate business	9.0	3.8	6.7	-7.7	-4.5	-8.7	-8.0	-5.4	-5.3	-4.7	-2.4	3
4 U.S.-chartered commercial banks	-1.1	-13.6	-85.7	7.1	6.7	59.7	-6.4	-24.3	36.0	-0.9	15.9	4
5 Savings institutions	-0.4	-2.0	-0.3	0.3	-0.3	2.3	-0.2	1.0	-2.0	-0.5	0.2	5
6 Property-casualty insurance companies	11.0	-2.4	-28.1	5.3	-1.8	24.2	-5.2	12.6	-25.8	13.6	-7.7	6
7 Life insurance companies	4.0	-3.4	-19.7	-7.0	-7.3	-4.0	-35.0	4.0	-0.2	-6.2	-26.8	7
8 Finance companies	0.0	-1.5	-0.1	-2.8	0.5	-3.1	-4.5	-0.4	0.3	0.5	1.5	8
9 Brokers and dealers	0.7	-0.6	0.3	3.2	-2.1	7.0	-2.1	-5.3	-0.1	8.0	-10.9	9
10 Net change in business taxes receivable	5.1	-34.7	-64.9	4.2	35.7	3.9	19.5	9.7	46.6	40.1	46.6	10
11 State and local governments	11.5	0.8	-3.5	-16.1	16.1	-16.9	-12.8	10.4	13.6	14.1	26.4	11
12 Federal government	-6.3	-35.5	-61.4	20.3	19.6	20.8	32.2	-0.7	33.0	26.0	20.2	12
13 Discrepancy	17.3	-34.6	-58.8	-8.4	-36.8	95.1	-62.5	-8.1	-63.6	-23.5	-52.0	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total household investment	-11.0	-33.2	-289.0	-66.6	24.7	-78.3	-39.4	74.7	28.0	12.8	-16.6	1
2 Nonfarm noncorporate business	22.3	-31.6	-285.2	-65.3	25.7	-68.5	-32.8	70.8	22.3	19.7	-10.0	2
3 Farm business	-26.6	-4.1	-15.3	2.3	-5.4	-0.3	-0.6	4.4	-1.2	-4.7	-20.2	3
4 Brokers and dealers	-6.8	2.4	11.5	-3.6	4.5	-9.5	-6.1	-0.6	6.9	-2.1	13.6	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	1863.5	2559.3	2245.2	-75.9	1433.1	731.1	-482.8	1275.4	1939.5	2093.6	345.4	1
2 Household sector	0.5	1.0	3.2	-4.9	0.2	-1.5	-9.5	10.1	3.6	-11.8	-1.3	2
3 Nonfinancial corporate business	825.5	1284.8	600.9	220.5	555.2	114.6	603.0	236.1	709.4	854.8	420.6	3
4 Nonfarm noncorporate business	144.8	94.1	114.4	113.4	49.3	151.9	124.3	104.5	85.5	15.4	-8.3	4
5 Federal government	59.4	76.6	89.5	81.4	90.6	55.5	223.5	21.1	72.5	72.5	196.2	5
6 Rest of the world	467.0	509.7	613.3	-199.5	523.8	441.2	-358.8	422.4	564.2	593.4	515.1	6
7 Monetary authority	3.2	2.5	2.2	6.1	29.2	-102.7	57.2	40.8	6.5	-118.2	187.7	7
8 Commercial banking	31.3	165.3	357.7	-207.2	191.3	-10.1	-619.1	480.5	464.8	794.3	-1053.1	8
9 Savings institutions	19.7	22.2	-30.1	-50.5	11.6	-95.2	-78.9	33.0	37.3	-78.8	55.0	9
10 Credit unions	-2.7	-5.6	1.1	14.7	-8.8	-8.3	-1.7	-29.8	3.5	-4.8	-4.1	10
11 Property-casualty insurance companies	39.7	12.3	32.8	-5.2	7.0	22.1	-7.2	-1.5	29.6	25.2	-25.4	11
12 Life insurance companies	50.9	67.6	46.8	-4.6	48.9	87.7	-13.1	-61.7	198.4	11.5	47.5	12
13 Government-sponsored enterprises	11.6	17.7	41.0	58.3	-2.0	63.5	29.3	94.0	-33.5	-127.2	58.8	13
14 Finance companies	13.7	-6.9	10.4	-91.2	-7.9	-150.2	-63.6	-82.2	16.3	-61.1	95.4	14
15 REITs	7.8	3.4	-3.7	-22.8	-2.1	-23.3	-23.9	39.1	-4.5	-23.9	-19.0	15
16 Brokers and dealers	97.8	38.2	-100.4	26.1	9.9	110.5	-214.7	320.8	-126.1	147.0	-302.3	16
17 Funding corporations	93.3	276.4	466.3	-10.4	-63.0	75.6	-129.7	-351.9	-88.1	5.2	182.7	17
18 Net change in assets	2514.6	2569.0	176.7	-211.8	1050.7	43.3	476.8	868.9	834.7	1485.9	1013.3	18
19 Household sector	37.4	66.1	55.2	21.1	47.7	26.5	63.4	4.4	43.7	56.2	86.6	19
20 Nonfinancial corporate business	718.6	929.6	-365.6	130.7	659.5	-9.3	144.7	577.7	994.5	508.6	557.3	20
21 Nonfarm noncorporate business	378.9	328.4	106.6	-160.0	-92.8	-181.5	-165.6	-112.4	-110.8	-97.9	-50.0	21
22 Farm business	4.1	3.4	1.8	1.7	1.1	1.7	1.7	1.1	1.1	1.1	1.1	22
23 State and local governments	-3.9	74.5	24.6	46.8	83.4	107.0	46.4	81.5	52.0	97.0	102.9	23
24 Federal government	3.1	1.9	-28.0	35.4	-2.3	-45.3	194.0	7.3	-65.8	25.9	23.1	24
25 Rest of the world	694.5	649.5	-281.6	158.5	460.6	446.3	-83.9	342.7	434.7	614.5	450.6	25
26 Monetary authority	0.1	25.8	530.2	-493.8	7.8	-191.1	-155.4	-34.1	-1.6	2.9	64.1	26
27 Commercial banking	153.6	141.3	680.3	-24.3	-53.1	-250.3	-50.2	167.1	288.1	-148.6	-519.0	27
28 Savings institutions	-4.5	6.2	-25.4	-15.1	-5.1	-110.7	135.2	-52.5	-17.9	-84.2	134.1	28
29 Credit unions	0.8	11.0	8.4	6.4	8.5	-5.0	-14.8	-55.5	-7.1	44.9	51.8	29
30 Property-casualty insurance companies	3.1	17.6	6.8	15.7	2.1	21.8	27.6	8.2	-6.2	12.9	-6.6	30
31 Life insurance companies	41.3	39.5	37.2	-22.5	30.1	36.0	-9.3	-76.6	185.2	27.9	-16.0	31
32 Private pension funds	1.3	17.5	11.3	21.6	-20.4	11.2	12.1	-47.6	-11.1	-0.4	-22.5	32
33 State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	0.6	1.6	0.7	0.3	0.8	1.6	-0.3	33
34 Federal government retirement funds	35.8	33.3	63.3	61.9	65.7	57.3	127.9	42.2	47.2	62.2	111.2	34
35 Money market mutual funds	15.9	31.8	-43.1	11.3	7.7	-52.1	245.1	60.2	-262.0	-39.2	271.9	35
36 Mutual funds	3.3	2.8	3.2	-5.1	-19.0	7.0	-16.5	-26.4	-21.8	-27.8	-0.0	36
37 Government-sponsored enterprises	-3.2	27.0	-46.7	-28.2	21.1	-113.5	-50.2	-31.8	-31.0	139.0	8.1	37
38 Finance companies	-30.2	1.7	11.8	31.9	-19.7	0.1	87.0	-128.4	8.8	-13.1	54.1	38
39 REITs	7.8	-4.4	-0.7	6.0	18.0	13.9	0.4	24.8	38.3	-5.6	14.5	39
40 Brokers and dealers	425.1	47.3	-615.1	54.9	-104.1	412.1	-160.6	174.9	-538.4	136.7	-189.8	40
41 Funding corporations	31.1	117.6	42.1	-67.2	-46.7	-140.4	97.2	-58.3	-186.0	171.3	-113.8	41
42 Discrepancy	-651.2	-9.7	2068.5	135.9	382.5	687.8	-959.6	406.5	1104.8	607.7	-667.8	42

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010					
						Q3	Q4	Q1	Q2	Q3	Q4		
U.S. direct investment abroad (1):													
1	Liab.: Rest of the world	244.9	414.0	351.1	268.7	328.6	313.3	332.6	411.8	290.1	332.5	280.0	1
2	Equity	49.0	200.9	145.5	18.4	31.8	38.0	29.4	120.7	36.3	-2.8	-27.1	2
3	Reinvested earnings	217.3	230.5	239.5	239.9	317.5	240.8	302.8	322.5	292.2	330.5	324.7	3
4	Intercompany accounts	-21.4	-17.3	-33.9	10.3	-20.7	34.4	0.4	-31.5	-38.4	4.8	-17.7	4
5	Asset: Nonfinancial corporate business	219.2	307.0	276.2	249.9	283.7	253.5	322.4	389.9	240.7	279.5	224.7	5
6	Commercial banking	-1.7	32.8	18.6	-8.9	14.4	17.2	-29.4	-4.6	30.6	7.6	23.9	6
7	Property-casualty insurance companies	3.1	17.6	6.8	15.7	2.1	21.8	27.6	8.2	-6.2	12.9	-6.6	7
8	Life insurance companies	0.8	5.8	4.5	0.9	4.6	2.7	-5.0	2.4	4.3	1.0	10.7	8
9	Finance companies	8.0	26.4	22.8	5.7	13.6	9.4	9.0	2.2	13.9	19.8	18.3	9
10	Brokers and dealers	15.6	24.4	22.2	5.4	10.3	8.7	8.2	13.7	6.9	11.7	9.0	10
Foreign direct investment in U.S. (1):													
11	Liab.: Nonfinancial corporate business	191.0	287.0	234.9	100.7	168.9	173.5	114.8	163.5	71.5	238.9	201.7	11
12	Nonfarm noncorporate business	0.2	0.2	0.1	0.3	-0.1	0.2	0.4	0.1	-0.0	-0.0	-0.3	12
13	Commercial banking	13.8	-1.2	23.2	9.0	10.4	15.6	22.3	14.5	11.8	10.3	5.0	13
14	Property-casualty insurance companies	23.1	-6.4	7.4	-0.2	3.2	18.9	6.1	2.2	3.0	7.3	0.3	14
15	Life insurance companies	14.4	-0.6	13.1	6.9	8.6	9.4	-7.1	6.0	13.4	5.5	9.5	15
16	Finance companies	5.2	-9.4	23.0	7.6	1.2	5.1	-5.6	6.6	-6.5	2.1	2.6	16
17	Brokers and dealers	-5.1	1.0	26.1	9.8	0.8	-0.1	34.4	12.9	-21.6	17.1	-5.4	17
18	Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	18
19	Asset: Rest of the world	243.2	271.2	328.3	134.7	193.6	223.2	166.1	206.3	72.1	281.9	214.1	19
20	Equity	115.0	152.8	261.6	94.8	95.6	108.6	90.8	66.7	46.7	153.1	115.8	20
21	Reinvested earnings	69.1	55.2	47.0	28.5	87.0	42.5	86.4	73.8	76.7	99.5	98.0	21
22	Intercompany accounts	59.0	63.2	19.8	11.5	11.0	72.1	-11.1	65.8	-51.3	29.3	0.3	22
Federal government equity in IBRD, etc.:													
23	Liab.: Rest of the world	2.0	1.7	1.4	1.7	3.4	0.3	0.6	1.9	5.3	1.3	4.9	23
24	Asset: Federal government	2.0	1.7	1.4	1.7	3.4	0.3	0.6	1.9	5.3	1.3	4.9	24
Federal Reserve Bank stock:													
25	Liab.: Monetary authority	1.8	3.1	2.6	4.6	0.9	2.7	2.9	2.5	1.5	0.3	-0.6	25
26	Asset: Commercial banking	1.8	3.1	2.6	4.6	0.9	2.7	2.9	2.5	1.5	0.3	-0.6	26
Equity in govt.-sponsored enterprises:													
27	Liab.: Government-sponsored enterprises	0.2	9.1	-0.3	-3.9	-1.1	-2.8	-11.3	-3.1	-1.9	0.4	0.2	27
28	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Nonfarm noncorporate (Farm Credit System)	0.1	0.3	0.9	0.7	0.0	1.4	0.7	-0.1	0.8	0.2	-0.8	29
30	Farm business (Farm Credit System)	0.2	0.5	-0.5	-0.0	0.5	-0.8	0.5	0.2	-0.6	1.3	1.0	30
31	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	Commercial banks (FHLB)	2.7	3.8	-1.0	-0.9	-0.7	-1.5	-8.2	-2.6	-1.7	1.5	0.0	32
33	Savings institutions (FHLB)	-2.9	3.3	-0.9	-3.0	-1.0	-1.5	-2.7	-0.2	-0.7	-3.0	0.0	33
34	Credit unions (FHLB)	0.2	0.6	0.3	-0.4	0.0	-0.0	-0.5	-0.0	0.0	0.2	0.0	34
35	Life insurance companies (FHLB)	0.0	0.6	1.0	-0.3	0.0	-0.4	-1.0	-0.4	0.3	0.2	0.0	35
BHC investment in subsidiaries:													
36	Liab.: Commercial banking	114.1	130.7	46.6	106.9	16.6	237.9	131.7	-20.3	92.6	83.3	-89.3	36
37	Savings institutions	0.6	0.2	2.5	10.6	-1.0	-1.9	-3.5	-0.2	-1.2	2.3	-5.0	37
38	Life insurance companies	2.7	5.3	-12.5	9.3	22.2	27.9	-1.6	10.9	15.0	15.5	47.5	38
39	Finance companies	3.2	41.5	-7.3	-23.3	-10.4	-17.2	3.5	-9.3	-11.4	-3.5	-17.5	39
40	Brokers and dealers	39.8	-110.0	59.4	-87.9	-25.7	-215.6	-139.5	-7.3	9.5	89.8	-194.8	40
41	Asset: Bank holding companies	160.4	67.8	88.7	15.5	1.7	31.1	-9.3	-26.1	104.5	187.4	-259.1	41
NFC investment in finance company subs.:													
42	Liab.: Finance companies	22.9	-54.8	-1.1	-9.3	-3.5	-5.9	1.2	-3.2	-3.9	-1.2	-6.0	42
43	Asset: Nonfinancial corporate business	22.9	-54.8	-1.1	-9.3	-3.5	-5.9	1.2	-3.2	-3.9	-1.2	-6.0	43
Funding corp. investment in subs.:													
44	Liab.: Foreign banking offices in U.S.	8.6	43.7	35.6	-73.5	-31.5	-98.1	12.7	-55.6	-155.1	106.7	-22.0	44
45	Brokers and dealers	22.6	73.9	6.4	6.3	-15.2	-42.3	84.5	-2.7	-30.9	64.7	-91.8	45
46	Asset: Funding corporations	31.1	117.6	42.1	-67.2	-46.7	-140.4	97.2	-58.3	-186.0	171.3	-113.8	46
Equity investment under Public-Private Inv. Program:													
47	Liab.: Funding corporations	0.0	0.0	0.0	2.4	7.9	0.0	9.6	13.4	10.2	5.0	3.1	47
48	Asset: Households (2)	0.0	0.0	0.0	1.2	4.0	0.0	4.8	6.7	5.1	2.5	1.5	48
49	Federal government	0.0	0.0	0.0	1.2	4.0	0.0	4.8	6.7	5.1	2.5	1.5	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment—equity, reinvested earnings, intercompany accounts—are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	-0.0	23.9	529.8	-543.3	-10.0	-231.3	-185.3	-41.1	5.6	-4.6	0.1	1
2 Asset: Federal government	-0.0	-0.1	0.0	0.2	0.2	0.0	0.6	-0.0	0.6	0.2	0.0	2
3 Monetary authority (1)	0.0	24.0	529.7	-543.5	-10.2	-231.3	-185.9	-41.1	5.0	-4.7	0.1	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	-0.2	1.9	-5.4	0.4	3.1	-14.0	5.0	21.0	-13.3	7.5	-2.8	6
7 Asset: Savings institutions	-0.2	1.9	-5.4	0.4	3.1	-14.0	5.0	21.0	-13.3	7.5	-2.8	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	0.5	1.0	3.2	-4.9	0.2	-1.5	-9.5	10.1	3.6	-11.8	-1.3	8
9 Asset: Life insurance companies	0.5	1.0	3.2	-4.9	0.2	-1.5	-9.5	10.1	3.6	-11.8	-1.3	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	14.8	15.5	17.6	8.4	20.0	22.8	-4.0	4.7	22.1	28.7	24.3	10
11 Accident and health	11.5	13.5	19.5	9.7	19.2	22.8	-1.8	4.2	18.2	27.0	27.5	11
12 Policy dividend accumulation	0.8	0.2	-3.4	-1.1	-1.6	-2.4	-5.2	-3.6	-1.3	1.2	-2.7	12
13 Contract claims	2.5	1.8	1.5	-0.1	2.3	2.3	3.1	4.1	5.2	0.4	-0.4	13
14 Asset: Household sector	14.8	15.5	17.6	8.4	20.0	22.8	-4.0	4.7	22.1	28.7	24.3	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	16.6	18.7	25.4	-5.0	3.8	3.2	-13.3	-3.6	26.6	17.8	-25.8	15
16 Asset: Household sector	4.6	6.7	11.1	-5.1	1.3	-0.8	-11.3	-2.7	11.9	9.3	-13.2	16
17 Nonfinancial corporate business	6.6	7.4	9.9	-1.8	1.5	1.3	-4.7	-1.4	10.5	7.0	-10.2	17
18 Nonfarm noncorporate business	1.6	1.7	2.1	0.2	0.4	0.3	1.5	-0.3	2.5	1.7	-2.4	18
19 Farm business	3.9	2.9	2.3	1.7	0.6	2.4	1.1	0.9	1.7	-0.2	0.1	19
<i>Unallocated insurance company contracts:</i>												
20 Liab.: Life insurance companies	-1.5	26.3	38.2	10.1	-5.6	-3.8	9.6	-28.1	14.6	5.2	-14.0	20
21 Asset: Private pension funds	-1.5	26.3	38.2	10.1	-5.6	-3.8	9.6	-28.1	14.6	5.2	-14.0	21
<i>Pension fund contributions payable:</i>												
22 Liab.: Nonfinancial corporate business	-2.0	4.4	0.7	2.5	-1.2	-7.0	-4.6	-2.2	-1.3	-0.8	-0.6	22
23 Asset: Private pension funds	-2.0	4.4	0.7	2.5	-1.2	-7.0	-4.6	-2.2	-1.3	-0.8	-0.6	23
<i>Securities borrowed (net):</i>												
24 Liab.: Funding corporations	302.6	-2.1	-353.2	-30.2	-123.5	182.2	-129.6	-30.6	-334.5	31.7	-160.5	24
25 Asset: Brokers and dealers	302.6	-2.1	-353.2	-30.2	-123.5	182.2	-129.6	-30.6	-334.5	31.7	-160.5	25
<i>Nonmarketable government securities:</i>												
26 Liab.: Federal government	35.8	33.3	63.3	61.9	65.7	57.3	127.9	42.2	47.2	62.2	111.2	26
27 Asset: Federal government retirement funds	35.8	33.3	63.3	61.9	65.7	57.3	127.9	42.2	47.2	62.2	111.2	27
<i>Retiree health care funds (2):</i>												
28 Liab.: Federal government	18.1	43.9	26.5	16.6	22.5	4.5	73.9	-4.3	4.6	15.7	74.0	28
29 Asset: Household sector	18.1	43.9	26.5	16.6	22.5	4.5	73.9	-4.3	4.6	15.7	74.0	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net change in liabilities	772.3	1562.8	1086.4	60.4	973.6	297.2	-942.4	762.1	1872.4	963.1	218.0	1
2 Nonfinancial corporate business	636.5	993.3	365.3	117.3	387.5	-52.0	492.9	74.8	639.2	616.7	219.5	2
3 Nonfarm noncorporate business	144.6	93.9	114.3	113.1	49.3	151.8	123.9	104.4	85.6	15.4	-8.1	3
4 Federal government	5.6	-0.6	-0.3	2.9	2.4	-6.3	21.7	-16.8	20.8	-5.4	11.0	4
5 Rest of the world	220.1	70.1	-269.0	73.4	201.9	358.9	-506.6	49.8	263.2	264.2	230.2	5
6 Monetary authority	1.4	-0.7	-0.5	1.5	28.3	-105.4	54.4	38.4	5.1	-118.4	188.3	6
7 Commercial banking	-105.1	-7.9	252.2	-249.6	195.8	-165.5	-785.8	541.9	515.5	594.1	-946.9	7
8 U.S.-chartered commercial banks	-50.0	-95.2	-53.3	148.6	187.7	205.8	-16.7	525.0	-158.8	272.6	111.9	8
9 Foreign banking offices in U.S.	-131.3	102.3	490.7	-353.4	29.0	-377.3	-653.3	85.7	598.5	239.9	-808.1	9
10 Bank holding companies	80.6	-3.4	-180.7	-48.0	-15.8	-17.7	-108.9	-57.6	60.2	99.9	-244.4	10
11 Banks in U.S.-affiliated areas	-4.4	-11.6	-4.5	3.3	-5.0	23.6	-7.0	-11.2	15.6	-18.2	-6.3	11
12 Savings institutions	19.1	22.0	-32.6	-61.1	12.7	-93.3	-75.4	33.2	38.6	-81.1	60.0	12
13 Credit unions	-2.7	-5.6	1.1	14.7	-8.8	-8.3	-1.7	-29.8	3.5	-4.8	-4.1	13
14 Life insurance companies	20.5	21.1	-9.6	-39.3	3.7	31.4	-10.1	-55.2	133.2	-43.4	-19.8	14
15 Government-sponsored enterprises	11.6	6.7	46.7	61.8	-3.9	80.3	35.6	76.1	-18.2	-135.1	61.4	15
16 Finance companies	-17.8	15.8	-4.2	-66.3	4.9	-132.3	-62.8	-76.3	38.1	-58.5	116.3	16
17 REITs	7.8	3.4	-3.7	-22.8	-2.1	-23.3	-29.9	39.1	-4.5	-23.9	-19.0	17
18 Brokers and dealers	40.6	73.4	-192.2	97.9	50.0	368.4	-194.1	317.9	-83.0	-24.6	-10.3	18
19 Funding corporations	-209.9	277.9	818.9	16.8	51.9	-107.2	-10.3	-335.3	235.6	-32.0	339.5	19
20 Net change in assets	1423.5	1572.4	-982.1	-75.5	591.1	-390.6	17.3	355.7	767.6	355.4	885.8	20
21 Nonfinancial corporate business	469.9	670.1	-650.6	-108.0	377.9	-258.2	-174.2	192.4	747.1	223.2	348.7	21
22 Nonfarm noncorporate business	377.2	326.4	103.7	-160.9	-93.2	-183.2	-167.8	-112.0	-114.2	-99.9	-46.7	22
23 State and local governments	-3.9	74.5	24.6	46.8	83.4	107.0	46.4	81.5	52.0	97.0	102.9	23
24 Federal government	1.0	0.4	-29.4	32.3	-9.8	-45.6	188.1	-1.3	-76.8	22.0	16.7	24
25 Rest of the world	451.4	378.3	-609.9	23.8	267.0	223.1	-249.9	136.4	362.5	332.6	236.5	25
26 Monetary authority	0.1	1.8	0.5	49.6	18.0	40.2	30.5	7.0	-6.5	7.6	64.0	26
27 Commercial banking	-9.6	33.9	571.4	-34.6	-69.3	-299.7	-6.2	198.0	153.2	-345.3	-283.1	27
28 U.S.-chartered commercial banks	97.2	-18.4	114.6	48.6	-82.7	-145.9	259.7	106.3	-184.5	-239.3	-13.3	28
29 Foreign banking offices in U.S.	-143.9	14.7	364.4	-120.4	4.2	-110.1	-179.2	171.2	266.8	-123.8	-297.3	29
30 Bank holding companies	36.5	31.5	93.4	41.7	4.6	-39.4	-80.8	-83.2	47.6	22.5	31.5	30
31 Banks in U.S.-affiliated areas	0.6	6.1	-1.0	-4.5	4.6	-4.2	-5.9	3.7	23.3	-4.7	-4.0	31
32 Savings institutions	-1.4	1.0	-19.2	-12.5	-7.3	-95.1	132.9	-73.3	-3.9	-88.8	136.9	32
33 Credit unions	0.6	10.4	8.1	6.8	8.5	-5.0	-14.2	-55.5	-7.1	44.7	51.8	33
34 Life insurance companies	40.0	32.1	28.6	-18.1	25.4	35.2	6.2	-88.7	177.1	38.6	-25.5	34
35 Private pension funds	4.8	-13.2	-27.6	9.0	-13.6	21.9	7.1	-17.3	-24.4	-4.8	-7.9	35
36 State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	0.6	1.6	0.7	0.3	0.8	1.6	-0.3	36
37 Money market mutual funds	15.9	31.8	-43.1	11.3	7.7	-52.1	245.1	60.2	-262.0	-39.2	271.9	37
38 Mutual funds	3.3	2.8	3.2	-5.1	-19.0	7.0	-16.5	-26.4	-21.8	-27.8	-0.0	38
39 Government-sponsored enterprises	-3.2	27.0	-46.7	-28.2	21.1	-113.5	-50.2	-31.8	-31.0	139.0	8.1	39
40 Finance companies	-38.2	-24.7	-11.0	26.2	-33.2	-9.3	78.0	-130.6	-5.1	-33.0	35.7	40
41 REITs	7.8	-4.4	-0.7	6.0	18.0	13.9	0.4	24.8	38.3	-5.6	14.5	41
42 Brokers and dealers	106.9	24.9	-284.1	79.7	9.0	221.2	-39.2	191.7	-210.7	93.3	-38.3	42
43 Discrepancy	-651.2	-9.7	2068.5	135.9	382.5	687.8	-959.6	406.5	1104.8	607.7	-667.8	43

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 All sectors	132.2	-136.2	964.1	443.5	227.4	979.1	-225.8	479.4	806.1	193.0	-647.4	1
2 Household sector	274.2	-244.2	-241.3	261.4	-214.7	234.6	-240.9	149.8	-534.7	156.2	-630.2	2
3 Nonfarm nonfinancial corporate business	114.2	108.6	899.8	53.9	101.9	84.6	160.9	58.6	117.5	151.4	79.9	3
4 Corporate farms	-28.9	-2.7	0.6	-2.5	-22.4	-0.5	-8.2	-13.9	-21.1	-22.9	-31.6	4
5 State and local governments	-52.3	-19.1	-19.7	-31.2	-24.5	-40.7	-22.8	-18.4	-19.9	-36.9	-22.7	5
6 Federal government	13.1	23.4	85.8	-26.9	-115.4	-138.3	-177.8	-16.0	325.8	-378.6	-393.0	6
7 Rest of the world	-6.9	78.3	81.1	164.3	150.7	80.3	-61.4	306.8	369.1	-211.9	138.8	7
8 Financial sectors	-181.3	-80.4	157.8	24.5	351.9	759.0	124.4	12.5	569.4	535.6	211.3	8
9 Monetary authority	0.7	-3.5	-0.5	-5.8	-0.5	-16.0	-26.7	-1.0	-14.0	-2.8	15.7	9
10 Commercial banking	-196.3	-135.1	-47.1	175.0	241.6	763.6	13.2	-50.3	396.4	426.4	115.4	10
11 Savings institutions	-6.0	24.1	54.0	24.2	15.4	24.0	75.3	8.6	13.9	18.5	20.5	11
12 Credit unions	1.1	2.1	3.7	6.2	5.6	-0.2	7.0	3.6	4.0	7.0	8.0	12
13 Property-casualty insurance companies	31.1	-8.8	-2.4	-34.2	20.8	-6.3	-53.9	70.9	3.7	-30.7	39.1	13
14 Life insurance companies	-29.3	-50.7	-58.6	-66.5	-10.3	-6.6	-84.5	-19.0	-20.9	-34.8	33.6	14
15 Mutual funds	11.4	13.4	-2.9	11.5	9.6	10.7	13.4	6.7	5.9	17.2	8.6	15
16 Government-sponsored enterprises	-1.8	27.7	119.5	73.0	99.1	184.5	122.1	45.2	172.4	169.4	9.3	16
17 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Finance companies	29.9	25.1	35.8	5.7	49.5	46.0	88.4	52.5	27.9	29.7	87.8	18
19 REITs	1.4	35.3	-6.9	-17.5	17.6	-10.7	2.3	29.7	6.7	12.8	21.4	19
20 Brokers and dealers	-23.6	-10.1	63.2	-147.2	-96.6	-230.0	-32.1	-134.5	-26.7	-77.2	-148.0	20

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 All types	132.2	-136.2	964.1	443.5	227.4	979.1	-225.8	479.4	806.1	193.0	-647.4	1
2 Treasury currency	-1.1	-1.2	-0.8	-4.4	-1.1	-1.5	-0.9	-0.2	-1.8	-1.9	-0.6	2
3 Foreign deposits	106.8	197.5	-354.4	-138.1	34.1	-164.2	-89.1	23.2	112.6	-110.5	111.1	3
4 Net interbank transactions	-1.9	1.8	30.6	34.4	-20.0	-2.9	255.5	-227.1	-132.9	112.6	167.5	4
5 Security RPs	304.5	-225.0	-587.1	404.9	-101.8	232.2	543.0	257.8	-226.5	-435.6	-3.0	5
6 Mail floats	-3.0	1.0	-5.2	-0.3	-1.1	-11.2	-10.9	16.6	-1.5	-9.0	-10.4	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Federal government	-3.0	1.2	-3.3	0.7	-0.0	-9.0	-10.9	20.2	-1.5	-10.9	-7.8	8
9 Private domestic	-0.0	-0.1	-2.0	-1.0	-1.1	-2.3	-0.1	-3.7	-0.0	1.9	-2.5	9
10 Trade credit	145.9	-46.4	8.0	208.3	134.0	377.5	278.7	180.1	151.2	239.4	-34.7	10
11 Taxes payable	17.3	-34.6	-58.8	-8.4	-36.8	95.1	-62.5	-8.1	-63.6	-23.5	-52.0	11
12 Miscellaneous	-651.2	-9.7	2068.5	135.9	382.5	687.8	-959.6	406.5	1104.8	607.7	-667.8	12
13 Nonfinancial	214.7	-19.6	-136.4	-188.9	-162.3	-233.6	-180.0	-169.3	-136.2	-186.2	-157.5	13
<i>Nonfinancial components (sign reversed):</i>												
14 Statistical discrepancy (NIPA)	-220.6	21.1	136.6	179.1	157.1	228.9	175.2	164.2	131.1	181.0	152.3	14
15 Private wage accruals less disbursements	1.3	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Contr. for govt. soc. insur., U.S. affiliated areas	4.6	4.7	4.9	4.8	5.2	4.7	4.8	5.1	5.2	5.2	5.2	16

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total credit market debt owed by:	45352.4	50042.9	52433.2	52728.0	52489.6	52311.1	52260.8	51923.7	51937.9	52265.6	52636.2	1
2 Domestic nonfinancial sectors	29178.5	31699.2	33601.3	33994.8	34259.1	34488.6	34629.2	35052.8	35309.8	35761.9	36295.5	2
3 Household sector	12929.5	13803.2	13801.2	13718.3	13669.9	13629.9	13566.7	13480.3	13414.6	13379.9	13357.9	3
4 Nonfinancial corporate business	5955.7	6705.1	6992.8	7021.4	7037.7	7005.8	6998.1	7086.4	7133.8	7251.0	7378.3	4
5 Nonfarm noncorporate business	3195.6	3650.3	3972.1	3927.7	3855.7	3763.6	3678.1	3595.4	3530.2	3490.4	3483.8	5
6 Farm business	204.3	218.9	222.9	220.3	221.1	219.8	220.9	216.3	216.4	220.5	225.1	6
7 State and local governments	2008.2	2199.3	2250.8	2280.3	2309.3	2325.5	2359.9	2391.2	2387.2	2402.2	2464.7	7
8 Federal government	4885.3	5122.3	6361.5	6826.9	7165.3	7544.0	7805.4	8283.2	8627.7	9017.8	9385.6	8
9 Rest of the world	1882.6	2126.3	1708.8	1736.2	1791.3	1856.4	2013.6	2035.9	2028.0	2063.0	2104.4	9
10 Financial sectors	14291.3	16217.5	17123.1	16997.0	16439.2	15966.0	15618.1	14835.0	14600.1	14440.7	14236.3	10
11 Commercial banking	1001.5	1262.8	1425.3	1722.5	1718.5	1684.2	1665.6	1977.5	1922.8	1928.8	1854.6	11
12 U.S.-chartered commercial banks	497.8	629.6	708.6	626.1	617.8	562.4	576.1	906.8	881.7	836.6	805.2	12
13 Foreign banking offices in U.S.	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bank holding companies	503.3	632.7	716.6	1096.4	1100.6	1121.8	1089.5	1070.7	1041.1	1092.2	1049.4	14
15 Savings institutions	319.1	423.3	356.1	321.8	253.2	192.3	152.3	143.3	136.2	133.8	114.1	15
16 Credit unions	18.9	32.3	40.6	30.3	28.5	28.3	26.5	25.4	25.0	25.2	25.2	16
17 Life insurance companies	14.2	28.7	54.9	52.5	50.5	47.5	48.3	45.6	45.6	45.3	45.3	17
18 Government-sponsored enterprises	2627.8	2910.2	3181.9	3118.3	2948.1	2800.5	2706.6	6602.7	6535.6	6448.8	6378.8	18
19 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5042.0	5170.7	5297.5	5376.4	1006.9	1071.6	1120.7	1166.3	19
20 ABS issuers	4199.4	4543.8	4134.6	3929.5	3748.3	3553.8	3349.8	2765.3	2647.4	2550.1	2456.0	20
21 Finance companies	1144.2	1279.6	1200.3	1148.0	1102.2	1074.9	1044.1	1048.1	1017.7	974.3	964.4	21
22 REITs	411.0	421.2	372.6	364.0	352.5	347.8	338.9	343.4	345.0	348.3	351.0	22
23 Brokers and dealers	68.8	64.8	142.6	102.4	102.2	104.1	92.9	92.3	100.9	96.1	129.7	23
24 Funding corporations	645.3	786.4	1252.8	1165.7	964.5	835.1	816.8	784.6	752.3	769.2	750.9	24
25 Total credit market assets held by:	45352.4	50042.9	52433.2	52728.0	52489.6	52311.1	52260.8	51923.7	51937.9	52265.6	52636.2	25
26 Domestic nonfinancial sectors	5647.1	6223.3	6035.1	6545.4	6322.1	6467.5	6452.6	6578.8	6681.2	6678.7	6870.5	26
27 Household sector	3461.1	4072.5	3966.2	4409.5	4105.3	4188.5	4106.0	4197.3	4302.0	4230.3	4354.7	27
28 Nonfinancial corporate business	328.8	249.7	217.5	188.4	201.7	193.4	208.3	211.0	214.5	223.9	227.2	28
29 Nonfarm noncorporate business	96.7	106.7	95.8	94.3	92.5	90.4	88.5	87.2	85.9	84.8	84.2	29
30 State and local governments	1480.6	1507.8	1382.4	1395.7	1369.4	1356.9	1351.6	1358.8	1340.5	1344.4	1373.2	30
31 Federal government	279.9	286.5	373.1	457.4	553.2	638.3	698.3	724.5	738.2	795.3	831.3	31
32 Rest of the world	6199.7	7272.6	7503.1	7575.0	7609.5	7630.7	7784.7	7945.1	8089.6	8327.6	8436.5	32
33 Financial sectors	33505.6	36547.1	38895.0	38607.7	38558.1	38212.9	38023.5	37399.8	37167.1	37259.3	37329.2	33
34 Monetary authority	778.9	740.6	986.0	1168.1	1469.5	1776.6	1987.7	2151.8	2187.3	2150.3	2259.2	34
35 Commercial banking	8040.9	8782.1	9425.5	9296.7	9277.7	9025.1	9002.1	9217.7	9091.4	9300.6	9174.7	35
36 U.S.-chartered commercial banks	7144.1	7666.8	8197.9	8143.4	8223.3	8003.9	8055.5	8282.0	8191.2	8235.1	8254.4	36
37 Foreign banking offices in U.S.	761.6	963.3	1063.7	993.2	890.2	854.5	782.7	772.8	765.0	888.1	753.1	37
38 Bank holding companies	36.0	59.1	73.0	70.8	74.8	75.8	75.8	79.1	63.0	108.1	98.3	38
39 Banks in U.S.-affiliated areas	99.3	92.8	90.9	89.2	89.5	90.9	88.1	83.8	72.2	69.3	68.9	39
40 Savings institutions	1533.2	1596.1	1320.0	1311.5	1212.2	1188.2	1079.2	1080.9	1069.0	1073.1	1087.1	40
41 Credit unions	622.7	657.9	697.9	698.6	717.0	725.9	731.0	737.3	750.2	741.1	738.4	41
42 Property-casualty insurance companies	864.1	869.3	853.4	855.8	861.8	870.7	886.7	882.8	879.7	888.0	881.9	42
43 Life insurance companies	2786.4	2871.2	2882.8	2924.2	2954.3	2985.3	3022.6	3052.2	3071.3	3111.2	3130.2	43
44 Private pension funds	758.3	860.8	951.4	987.9	1005.1	1037.7	1063.0	1090.0	1114.3	1138.7	1170.5	44
45 State and local govt. retirement funds	808.0	820.3	833.5	827.0	823.8	821.7	824.7	823.7	819.3	815.8	816.1	45
46 Federal government retirement funds	84.3	96.1	120.3	124.5	124.7	125.8	127.7	129.4	133.6	138.3	138.7	46
47 Money market mutual funds	1560.8	1936.4	2675.0	2575.2	2412.1	2163.8	2031.0	1832.7	1706.8	1603.1	1621.0	47
48 Mutual funds	1932.0	2203.1	2276.4	2319.9	2436.0	2540.0	2657.2	2784.9	2834.3	2971.1	3026.8	48
49 Closed-end funds	171.8	170.9	130.3	130.7	134.9	138.4	140.5	143.0	141.0	143.2	145.2	49
50 Exchange-traded funds	20.7	34.0	57.0	69.0	80.5	91.5	102.9	113.2	124.6	133.4	132.6	50
51 Government-sponsored enterprises	2590.5	2829.5	3033.6	2980.1	2909.0	2812.7	2699.7	6577.4	6494.1	6385.1	6310.5	51
52 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5042.0	5170.7	5297.5	5376.4	1006.9	1071.6	1120.7	1166.3	52
53 ABS issuers	4087.5	4429.0	4036.4	3840.7	3668.1	3483.6	3286.2	2708.0	2591.2	2493.8	2402.2	53
54 Finance companies	1811.6	1828.2	1755.9	1703.4	1651.1	1610.4	1532.6	1556.9	1526.1	1502.5	1491.9	54
55 REITs	265.8	244.7	180.8	176.9	181.1	178.1	168.3	168.7	169.6	171.1	172.7	55
56 Brokers and dealers	583.4	803.1	717.4	594.0	599.2	533.4	525.3	544.9	529.1	539.7	557.6	56
57 Funding corporations	363.5	309.2	999.9	981.4	869.2	806.4	778.7	797.3	862.7	838.4	905.7	57

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Domestic	29178.5	31699.2	33601.3	33994.8	34259.1	34488.6	34629.2	35052.8	35309.8	35761.9	36295.5	1
2 By instrument	29178.5	31699.2	33601.3	33994.8	34259.1	34488.6	34629.2	35052.8	35309.8	35761.9	36295.5	2
3 Commercial paper	112.5	123.8	131.5	106.9	86.2	72.9	58.4	73.6	82.0	97.9	82.9	3
4 Treasury securities	4861.7	5099.2	6338.2	6804.4	7143.1	7520.8	7781.9	8259.6	8603.8	8993.8	9361.5	4
5 Agency- and GSE-backed securities	23.5	23.1	23.3	22.5	22.3	23.2	23.5	23.6	23.9	24.0	24.2	5
6 Municipal securities	2403.3	2618.9	2680.3	2712.3	2749.2	2770.0	2809.0	2842.5	2839.9	2856.9	2925.2	6
7 Corporate bonds	3246.7	3557.9	3762.5	3907.3	4006.4	4071.9	4139.7	4247.8	4305.7	4433.4	4559.6	7
8 Bank loans n.e.c.	1400.7	1647.4	1839.9	1759.5	1688.5	1612.7	1553.4	1573.8	1549.9	1549.6	1584.5	8
9 Other loans and advances	1403.7	1714.7	1789.6	1726.4	1696.4	1651.3	1635.3	1623.0	1631.8	1632.0	1659.2	9
10 Mortgages	13310.4	14358.9	14442.0	14437.5	14379.2	14269.1	14149.0	14002.0	13886.4	13766.7	13663.9	10
11 Home	10455.6	11167.2	11069.1	11063.7	11011.8	10924.4	10859.2	10746.3	10683.4	10607.3	10546.5	11
12 Multifamily residential	682.4	764.1	812.3	819.3	825.1	828.0	821.7	820.9	815.3	815.4	813.2	12
13 Commercial	2064.4	2314.9	2427.0	2420.7	2408.2	2382.4	2333.7	2300.9	2254.2	2211.2	2171.5	13
14 Farm	108.0	112.7	133.6	133.8	134.0	134.3	134.5	134.0	133.4	132.8	132.6	14
15 Consumer credit	2416.0	2555.3	2594.1	2517.9	2487.9	2496.7	2478.9	2406.9	2386.5	2407.6	2434.6	15
16 By sector	29178.5	31699.2	33601.3	33994.8	34259.1	34488.6	34629.2	35052.8	35309.8	35761.9	36295.5	16
17 Household sector	12929.5	13803.2	13801.2	13718.3	13669.9	13629.9	13566.7	13480.3	13414.6	13379.9	13357.9	17
18 Nonfinancial business	9355.5	10574.3	11187.7	11169.3	11114.6	10989.3	10897.1	10898.1	10880.4	10962.0	11087.2	18
19 Corporate	5955.7	6705.1	6992.8	7021.4	7037.7	7005.8	6998.1	7086.4	7133.8	7251.0	7378.3	19
20 Nonfarm noncorporate	3195.6	3650.3	3972.1	3927.7	3855.7	3763.6	3678.1	3595.4	3530.2	3490.4	3483.8	20
21 Farm	204.3	218.9	222.9	220.3	221.1	219.8	220.9	216.3	216.4	220.5	225.1	21
22 State and local governments	2008.2	2199.3	2250.8	2280.3	2309.3	2325.5	2359.9	2391.2	2387.2	2402.2	2464.7	22
23 Federal government	4885.3	5122.3	6361.5	6826.9	7165.3	7544.0	7805.4	8283.2	8627.7	9017.8	9385.6	23
Foreign credit market debt held in U.S.	1882.6	2126.3	1708.8	1736.2	1791.3	1856.4	2013.6	2035.9	2028.0	2063.0	2104.4	24
25 Commercial paper	482.3	413.0	342.0	344.8	349.5	396.4	401.3	387.5	378.3	378.0	396.0	25
26 Bonds	1275.5	1587.1	1237.3	1267.1	1318.7	1339.5	1493.6	1528.9	1527.1	1555.1	1571.3	26
27 Bank loans n.e.c.	98.3	102.8	107.9	103.1	101.6	99.2	96.8	97.2	100.6	107.7	115.2	27
28 Other loans and advances	26.6	23.4	21.6	21.2	21.4	21.4	21.9	22.2	22.0	22.2	21.9	28
29 Domestic and foreign	31061.1	33825.5	35310.1	35731.0	36050.4	36345.0	36642.8	37088.7	37337.8	37824.9	38399.9	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1 By instrument	14291.3	16217.5	17123.1	16997.0	16439.2	15966.0	15618.1	14835.0	14600.1	14440.7	14236.3	1
2 Open market paper	1363.2	1251.8	1125.8	972.2	843.1	700.0	677.6	619.8	567.7	574.6	578.6	2
3 GSE issues	2627.8	2910.2	3181.9	3118.3	2948.1	2800.5	2706.6	6602.7	6535.6	6448.8	6378.8	3
4 Agency- and GSE-backed mortgage pool sec.	3841.1	4464.4	4961.4	5042.0	5170.7	5297.5	5376.4	1006.9	1071.6	1120.7	1166.3	4
5 Corporate bonds	5459.5	6290.1	6016.7	6255.8	6095.5	6006.8	5801.1	5631.0	5496.3	5441.7	5309.4	5
6 Bank loans n.e.c.	206.2	277.1	773.2	649.6	492.5	335.5	271.6	246.1	230.8	198.5	175.1	6
7 Other loans and advances	641.4	867.1	900.5	794.2	722.0	658.8	617.9	561.4	530.5	488.0	459.2	7
8 Mortgages	152.1	156.7	163.5	164.9	167.3	166.9	166.9	167.1	167.6	168.3	169.0	8
9 By sector	14291.3	16217.5	17123.1	16997.0	16439.2	15966.0	15618.1	14835.0	14600.1	14440.7	14236.3	9
10 Commercial banking	1001.5	1262.8	1425.3	1722.5	1718.5	1684.2	1665.6	1977.5	1922.8	1928.8	1854.6	10
11 U.S.-chartered commercial banks	497.8	629.6	708.6	626.1	617.8	562.4	576.1	906.8	881.7	836.6	805.2	11
12 Foreign banking offices in U.S.	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank holding companies	503.3	632.7	716.6	1096.4	1100.6	1121.8	1089.5	1070.7	1041.1	1092.2	1049.4	13
14 Savings institutions	319.1	423.3	356.1	321.8	253.2	192.3	152.3	143.3	136.2	133.8	114.1	14
15 Credit unions	18.9	32.3	40.6	30.3	28.5	28.3	26.5	25.4	25.0	25.2	25.2	15
16 Life insurance companies	14.2	28.7	54.9	52.5	50.5	47.5	48.3	45.6	45.6	45.3	45.3	16
17 Government-sponsored enterprises	2627.8	2910.2	3181.9	3118.3	2948.1	2800.5	2706.6	6602.7	6535.6	6448.8	6378.8	17
18 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5042.0	5170.7	5297.5	5376.4	1006.9	1071.6	1120.7	1166.3	18
19 ABS issuers	4199.4	4543.8	4134.6	3929.5	3748.3	3553.8	3349.8	2765.3	2647.4	2550.1	2456.0	19
20 Finance companies	1144.2	1279.6	1200.3	1148.0	1102.2	1074.9	1044.1	1048.1	1017.7	974.3	964.4	20
21 REITs	411.0	421.2	372.6	364.0	352.5	347.8	338.9	343.4	345.0	348.3	351.0	21
22 Brokers and dealers	68.8	64.8	142.6	102.4	102.2	104.1	92.9	92.3	100.9	96.1	129.7	22
23 Funding corporations	645.3	786.4	1252.8	1165.7	964.5	835.1	816.8	784.6	752.3	769.2	750.9	23

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total	45352.4	50042.9	52433.2	52728.0	52489.6	52311.1	52260.8	51923.7	51937.9	52265.6	52636.2	1
2 Open market paper	1958.0	1788.6	1599.3	1423.9	1278.8	1169.3	1137.4	1081.0	1028.0	1050.6	1057.5	2
3 Treasury securities	4861.7	5099.2	6338.2	6804.4	7143.1	7520.8	7781.9	8259.6	8603.8	8993.8	9361.5	3
4 Agency- and GSE-backed securities	6492.4	7397.7	8166.7	8182.8	8141.1	8121.3	8106.5	7633.2	7631.1	7593.5	7569.3	4
5 Municipal securities	2403.3	2618.9	2680.3	2712.3	2749.2	2770.0	2809.0	2842.5	2839.9	2856.9	2925.2	5
6 Corporate and foreign bonds	9981.7	11435.0	11016.5	11430.2	11420.6	11418.1	11434.4	11407.7	11329.1	11430.2	11440.4	6
7 Bank loans n.e.c.	1705.2	2027.3	2721.1	2512.2	2282.7	2047.4	1921.8	1917.0	1881.3	1855.7	1874.7	7
8 Other loans and advances	2071.6	2605.3	2711.7	2541.8	2439.8	2331.5	2275.1	2206.7	2184.2	2142.3	2140.2	8
9 Mortgages	13462.5	14515.6	14605.5	14602.4	14546.5	14436.0	14315.9	14169.1	14053.9	13935.0	13832.8	9
10 Consumer credit	2416.0	2555.3	2594.1	2517.9	2487.9	2496.7	2478.9	2406.9	2386.5	2407.6	2434.6	10
Memo:												
<i>Selected claims not included above:</i>												
11 Corporate equities	24339.3	25576.0	15678.3	13741.5	16318.8	19205.8	20002.9	21020.7	18604.5	20905.7	23293.2	11
12 Mutual fund shares	7068.3	7829.0	5435.3	5107.8	5856.9	6625.4	6961.6	7295.0	6764.2	7401.8	7963.4	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Total credit market debt												
1 (from table L.4)	45352.4	50042.9	52433.2	52728.0	52489.6	52311.1	52260.8	51923.7	51937.9	52265.6	52636.2	1
2 U.S. official reserve assets	62.2	67.3	74.2	71.2	78.1	179.2	175.1	170.1	165.7	177.0	175.8	2
3 SDR certificates	2.2	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	28.1	27.4	26.6	26.6	26.5	26.3	26.2	26.2	26.2	25.9	25.9	4
5 Foreign deposits	1085.0	1342.0	939.9	878.8	818.6	792.6	768.3	777.3	818.7	812.9	849.8	5
6 Net interbank liabilities	186.1	88.6	1890.5	1633.2	1131.5	1294.1	1282.6	1203.4	1149.0	1039.6	1101.7	6
7 Checkable deposits and currency	1507.3	1532.9	2101.3	1966.7	2082.3	2060.0	2093.4	2067.1	2173.1	2181.2	2360.1	7
8 Small time and savings deposits	4945.1	5224.5	5749.3	5918.7	5937.0	6131.1	6326.5	6459.4	6443.4	6539.7	6624.6	8
9 Large time deposits	2050.8	2382.2	2191.6	2154.5	2151.0	2025.2	1989.8	1887.8	1799.3	1836.9	1807.4	9
10 Money market fund shares	2312.1	3033.1	3757.3	3738.7	3584.6	3363.0	3258.3	2930.7	2760.4	2746.1	2755.3	10
11 Security RPs	2151.7	2159.8	1271.4	1074.3	1284.5	1351.8	1457.1	1470.5	1332.9	1291.9	1213.3	11
12 Mutual fund shares	7068.3	7829.0	5435.3	5107.8	5856.9	6625.4	6961.6	7295.0	6764.2	7401.8	7963.4	12
13 Security credit	1249.9	1526.4	1128.5	1017.2	999.1	1067.5	1091.2	1108.8	1146.1	1173.7	1214.7	13
14 Life insurance reserves	1163.7	1201.5	1179.8	1183.0	1204.5	1227.3	1242.1	1263.7	1265.4	1306.6	1328.9	14
15 Pension fund reserves	12750.6	13390.7	10408.5	9885.9	10656.1	11535.3	11914.5	12292.1	11608.5	12308.7	13024.7	15
16 Trade payables	3195.9	3398.0	3223.9	3169.5	3175.0	3194.9	3228.8	3299.8	3366.3	3416.7	3445.9	16
17 Taxes payable	237.0	167.7	44.0	45.6	34.1	60.5	39.8	49.1	44.1	50.1	38.8	17
18 Miscellaneous	15726.9	17556.4	19850.7	20244.4	19315.1	18974.6	20163.1	20147.4	21078.3	21021.7	20650.8	18
19 Total liabilities	101075.4	110972.7	111708.1	110846.3	110826.8	112225.0	114284.4	114377.1	113884.8	115601.3	117222.6	19
<i>+ Financial assets not included in liabilities:</i>												
20 Gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	20
21 Corporate equities	24339.3	25576.0	15678.3	13741.5	16318.8	19205.8	20002.9	21020.7	18604.5	20905.7	23293.2	21
22 Household equity in noncorp. bus.	8712.9	8685.4	6996.1	6553.5	6294.6	6246.6	6011.3	6138.9	6288.1	6210.8	6250.7	22
<i>- Liabilities not identified as assets:</i>												
23 Treasury currency	-10.1	-11.3	-12.1	-15.7	-15.9	-16.3	-16.5	-16.5	-17.0	-17.5	-17.6	23
24 Foreign deposits	886.3	1083.9	729.4	720.0	654.7	613.6	591.4	597.2	625.3	597.7	625.4	24
25 Net interbank transactions	19.3	21.1	51.7	58.3	93.2	66.0	86.1	58.9	74.0	69.4	62.0	25
26 Security RPs	856.9	622.8	27.7	-55.6	265.3	343.1	407.0	467.2	442.4	352.6	274.3	26
27 Taxes payable	-48.1	-174.8	-345.3	-352.2	-369.9	-356.6	-376.2	-371.7	-385.8	-392.3	-410.1	27
28 Miscellaneous	-6554.1	-7205.2	-4931.9	-5199.3	-5606.3	-5705.8	-5112.7	-5046.6	-4595.9	-4837.7	-5143.9	28
<i>- Floats not included in assets:</i>												
29 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Federal govt.	0.1	2.8	1.2	-0.2	1.2	2.5	2.0	1.4	-0.6	1.6	2.5	30
31 Private domestic	7.4	7.3	5.3	4.9	4.8	3.8	4.2	3.3	3.4	3.5	3.2	31
32 Trade credit	159.2	112.8	120.7	105.2	80.4	172.3	329.1	316.3	323.9	375.9	454.4	32
33 Totals identified to sectors as assets	138821.7	150785.8	138746.7	135886.9	138343.8	142565.8	144395.2	145538.4	142318.5	146575.9	150927.3	33

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	42388.3	45481.8	37882.5	36714.2	38488.3	40780.1	41539.2	42452.3	40463.5	42395.7	44659.2	1
2 Foreign deposits	65.2	80.6	56.5	52.8	49.2	47.6	46.2	46.7	49.2	48.8	51.1	2
3 Checkable deposits and currency	621.9	605.9	811.4	817.4	838.5	822.0	844.9	733.0	707.3	693.8	786.4	3
4 Time and savings deposits	5744.8	6247.9	6440.9	6462.4	6387.3	6379.2	6502.8	6638.2	6635.9	6688.3	6736.2	4
5 Money market fund shares	1186.6	1422.0	1657.2	1629.5	1556.8	1429.7	1382.6	1267.0	1207.7	1192.3	1197.6	5
6 Securities	17223.8	18233.6	12984.8	12459.3	13635.9	15219.5	15530.4	16160.0	14958.8	16134.2	17505.5	6
7 Open market paper	117.5	107.3	6.0	5.6	15.1	24.9	34.6	44.6	54.2	63.0	63.4	7
8 U.S. savings bonds	202.4	196.4	194.0	193.9	193.5	192.4	191.2	190.2	189.6	188.7	187.9	8
9 Other Treasury securities	238.1	118.6	105.5	335.8	330.2	472.1	626.9	770.7	947.0	956.1	936.3	9
10 Agency- and GSE-backed securities	403.6	669.0	711.4	499.5	202.1	201.6	82.6	9.9	14.8	39.6	77.9	10
11 Municipal securities	877.8	901.3	908.3	939.1	969.9	984.4	1015.0	1049.5	1054.9	1049.1	1100.2	11
12 Corporate and foreign bonds	1552.7	2017.1	1956.2	2354.2	2316.0	2237.6	2081.0	2058.2	1969.1	1862.5	1918.6	12
13 Corporate equities (2)	9643.7	9627.0	5777.5	5006.2	6051.9	7136.9	7321.4	7683.2	6684.7	7579.8	8513.6	13
14 Mutual fund shares	4188.1	4596.8	3325.9	3125.0	3557.2	3969.8	4177.6	4353.8	4044.6	4395.3	4707.6	14
15 Private life insurance reserves	1119.5	1156.1	1133.4	1136.6	1157.6	1180.4	1194.5	1216.2	1217.8	1258.8	1280.5	15
16 Private insured pension reserves	2332.4	2450.8	2184.6	2153.6	2216.7	2302.3	2323.0	2372.6	2303.7	2392.7	2472.7	16
17 Private noninsured pension reserves	6120.5	6444.8	4588.0	4283.1	4766.5	5306.6	5507.4	5745.0	5352.4	5765.0	6116.1	17
18 Govt. insurance and pension reserves	4341.8	4540.5	3682.2	3495.6	3719.7	3973.4	4131.7	4221.9	4000.1	4198.8	4484.4	18
19 Miscellaneous and other assets	3631.8	4299.6	4343.5	4223.9	4160.0	4119.5	4075.8	4051.6	4030.7	4023.1	4028.7	19
20 Total liabilities	18255.1	19766.1	20072.7	19925.3	19834.5	19758.3	19660.0	19509.4	19417.8	19356.9	19372.0	20
21 Mortgage debt on nonfarm homes	10416.2	11125.0	11036.4	11033.7	10985.0	10901.0	10838.9	10727.9	10667.5	10592.5	10532.9	21
22 Other mortgage debt (3)	2039.0	2338.0	2539.4	2541.7	2535.1	2521.1	2481.7	2466.7	2426.8	2395.2	2369.8	22
23 Consumer credit	2416.0	2555.3	2594.1	2517.9	2487.9	2496.7	2478.9	2406.9	2386.5	2407.6	2434.6	23
24 Policy loans	110.9	114.5	120.4	120.8	121.3	120.4	121.1	121.7	122.4	123.6	124.5	24
25 Security credit	292.1	325.5	164.8	134.3	147.7	173.8	203.0	196.4	217.0	233.7	278.2	25
26 Other liabilities (3)	2981.0	3307.9	3617.5	3577.0	3557.5	3545.4	3536.5	3589.9	3597.7	3604.4	3632.0	26

(1) Combined statement for households and nonprofit organizations, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	47974.9	50559.7	41176.1	39616.3	41203.5	43526.2	44123.5	45212.5	43421.1	45318.1	47639.2	1
2 Deposits	6753.1	7407.1	8013.1	8023.8	7911.7	7778.5	7894.9	7815.8	7743.4	7777.4	7930.9	2
3 Foreign deposits	65.2	80.6	56.5	52.8	49.2	47.6	46.2	46.7	49.2	48.8	51.1	3
4 Checkable deposits and currency	173.1	90.3	292.0	305.7	336.5	330.7	363.4	258.2	239.1	231.4	326.7	4
5 Time and savings deposits	5400.4	5888.5	6082.8	6109.9	6041.9	6041.5	6172.3	6312.5	6315.0	6371.6	6421.7	5
6 Money market fund shares	1114.5	1347.7	1581.8	1555.3	1484.1	1358.6	1313.0	1198.5	1140.1	1125.6	1131.4	6
7 Credit market instruments	3461.1	4072.5	3966.2	4409.5	4105.3	4188.5	4106.0	4197.3	4302.0	4230.3	4354.7	7
8 Open market paper	117.5	107.3	6.0	5.6	15.1	24.9	34.6	44.6	54.2	63.0	63.4	8
9 Treasury securities	384.1	255.6	247.7	478.7	473.7	615.6	770.3	913.8	1090.2	1099.0	1078.7	9
10 Savings bonds	202.4	196.4	194.0	193.9	193.5	192.4	191.2	190.2	189.6	188.7	187.9	10
11 Other Treasury	181.7	59.2	53.7	284.8	280.2	423.2	579.1	723.6	900.6	910.3	890.8	11
12 Agency- and GSE-backed securities	403.6	669.0	711.4	499.5	202.1	201.6	82.6	9.9	14.8	39.6	77.9	12
13 Municipal securities	872.0	896.1	903.4	934.2	965.2	979.7	1010.5	1045.1	1050.5	1044.8	1095.9	13
14 Corporate and foreign bonds	1552.7	2017.1	1956.2	2354.2	2316.0	2237.6	2081.0	2058.2	1969.1	1862.5	1918.6	14
15 Other loans and advances (2)	9.1	17.6	29.7	27.4	25.6	24.1	24.5	24.9	25.6	26.7	27.9	15
16 Mortgages	122.1	109.8	111.8	109.9	107.7	105.1	102.5	101.0	97.7	94.8	92.3	16
17 Corporate equities (3)	9643.7	9627.0	5777.5	5006.2	6051.9	7136.9	7321.4	7683.2	6684.7	7579.8	8513.6	17
18 Mutual fund shares	4188.1	4596.8	3325.9	3125.0	3557.2	3969.8	4177.6	4353.8	4044.6	4395.3	4707.6	18
19 Security credit	655.7	866.4	742.7	666.3	657.3	671.7	668.6	680.0	686.0	696.8	694.3	19
20 Life insurance reserves	1163.7	1201.5	1179.8	1183.0	1204.5	1227.3	1242.1	1263.7	1265.4	1306.6	1328.9	20
21 Pension fund reserves	12750.6	13390.7	10408.5	9885.9	10656.1	11535.3	11914.5	12292.1	11608.5	12308.7	13024.7	21
22 Equity in noncorporate business	8712.9	8685.4	6996.1	6553.5	6294.6	6246.6	6011.3	6138.9	6288.1	6210.8	6250.7	22
23 Miscellaneous assets	646.1	712.2	766.4	763.1	765.0	771.6	787.1	787.8	798.4	812.3	833.8	23
24 Total liabilities	13444.4	14367.2	14223.3	14110.9	14076.2	14066.0	14033.0	13947.6	13908.4	13891.1	13917.6	24
25 Credit market instruments	12929.5	13803.2	13801.2	13718.3	13669.9	13629.9	13566.7	13480.3	13414.6	13379.9	13357.9	25
26 Home mortgages (4)	9865.0	10539.9	10495.5	10500.2	10461.9	10395.1	10339.8	10240.8	10192.5	10125.0	10069.6	26
27 Consumer credit	2416.0	2555.3	2594.1	2517.9	2487.9	2496.7	2478.9	2406.9	2386.5	2407.6	2434.6	27
28 Municipal securities	224.1	241.2	249.3	251.5	257.9	260.7	264.1	266.0	266.9	266.3	268.2	28
29 Bank loans n.e.c. (5)	86.4	99.7	117.7	104.0	118.3	137.1	147.7	226.3	237.4	257.9	269.4	29
30 Other loans and advances	123.8	127.0	133.2	133.5	134.0	133.0	133.7	134.3	134.7	135.8	136.2	30
31 Commercial mortgages	214.3	240.1	211.5	211.0	209.8	207.3	202.5	206.1	196.6	187.4	180.0	31
32 Security credit	292.1	325.5	164.8	134.3	147.7	173.8	203.0	196.4	217.0	233.7	278.2	32
33 Trade payables	199.9	214.5	230.2	231.8	233.8	237.9	241.2	246.3	251.3	254.9	259.3	33
Deferred and unpaid life insurance premiums	22.8	23.9	27.0	26.5	24.8	24.5	22.1	24.6	25.5	22.6	22.2	34

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.108, line 15.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	15760.5	17330.2	16596.4	16499.5	16550.5	16599.6	16697.7	16839.1	16964.3	17210.9	17510.6	1
2 Foreign deposits	49.3	50.3	24.7	26.2	27.2	27.8	33.7	40.9	51.7	62.4	67.4	2
3 Checkable deposits and currency	604.5	662.9	558.0	548.3	598.9	620.2	672.6	751.1	773.2	799.5	820.6	3
4 Time and savings deposits	841.4	800.7	740.0	748.6	751.6	859.3	860.3	822.6	795.9	829.1	829.3	4
5 Money market fund shares	488.5	618.7	777.9	781.6	764.9	721.3	700.3	631.8	595.3	600.1	603.5	5
6 Security RPs	15.5	8.1	7.2	7.5	7.9	9.0	9.7	11.1	11.4	9.7	11.2	6
7 Credit market instruments	425.6	356.4	313.4	282.7	294.2	283.7	296.7	298.1	300.4	308.7	311.3	7
8 Commercial paper	122.7	69.5	57.3	35.0	41.1	35.0	42.6	44.0	49.7	60.7	59.2	8
9 Treasury securities	101.8	97.7	82.3	89.5	94.1	92.1	92.8	98.2	99.8	98.7	98.9	9
10 Agency- and GSE-backed securities	15.2	12.8	10.2	6.2	11.4	11.1	11.7	13.7	14.5	14.3	14.4	10
11 Municipal securities	33.9	34.5	31.1	26.9	26.2	27.8	30.4	29.1	26.6	27.8	30.0	11
12 Mortgages	94.5	83.5	72.8	70.2	67.5	64.7	62.0	59.6	57.1	54.7	52.6	12
13 Consumer credit	57.6	58.6	59.8	55.0	53.8	53.0	57.2	53.5	52.8	52.4	56.2	13
14 Mutual fund shares	180.7	191.1	125.8	128.1	152.2	178.0	189.7	204.5	198.8	223.9	248.8	14
15 Trade receivables	2560.8	2778.7	2603.7	2574.5	2604.5	2556.5	2445.5	2517.0	2561.2	2567.9	2515.5	15
16 Miscellaneous assets	10594.1	11863.5	11445.6	11402.0	11349.1	11343.7	11489.2	11561.9	11676.3	11809.6	12103.0	16
17 Total liabilities	16632.3	18315.1	19074.9	19001.8	18968.2	18897.9	18874.8	18921.2	19052.2	19248.2	19371.8	17
18 Credit market instruments	9355.5	10574.3	11187.7	11169.3	11114.6	10989.3	10897.1	10898.1	10880.4	10962.0	11087.2	18
19 Commercial paper	112.5	123.8	131.5	106.9	86.2	72.9	58.4	73.6	82.0	97.9	82.9	19
20 Municipal securities	182.2	190.3	192.9	193.4	195.0	197.1	198.4	198.9	199.7	202.3	206.7	20
21 Corporate bonds	3246.7	3557.9	3762.5	3907.3	4006.4	4071.9	4139.7	4247.8	4305.7	4433.4	4559.6	21
22 Bank loans n.e.c.	1314.3	1547.7	1722.2	1655.4	1570.2	1475.6	1405.7	1347.6	1312.4	1291.6	1315.2	22
23 Other loans and advances	1268.7	1575.8	1643.7	1580.0	1549.4	1505.1	1488.1	1475.1	1483.3	1482.3	1508.6	23
24 Mortgages	3231.1	3578.8	3735.0	3726.3	3707.4	3666.8	3606.7	3555.1	3497.3	3454.4	3414.3	24
25 Trade payables	2161.7	2272.8	2055.6	1973.0	1951.2	1941.3	1969.7	2003.1	2047.3	2075.2	2124.1	25
26 Taxes payable	181.1	135.3	145.1	144.8	137.3	142.2	134.9	147.3	140.2	142.5	138.1	26
27 Miscellaneous liabilities	4933.9	5332.6	5686.5	5714.7	5765.1	5825.1	5873.1	5872.7	5984.3	6068.5	6022.3	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	12629.7	13718.3	12885.8	12845.1	12966.4	13094.1	13263.8	13453.8	13627.0	13915.9	14237.0	1
2 Foreign deposits	49.3	50.3	24.7	26.2	27.2	27.8	33.7	40.9	51.7	62.4	67.4	2
3 Checkable deposits and currency	150.9	141.9	32.7	30.5	90.7	122.6	184.7	269.8	298.4	330.4	354.3	3
4 Time and savings deposits	497.0	441.3	381.9	396.2	406.1	521.6	529.7	496.9	475.0	512.4	514.7	4
5 Money market fund shares	416.3	544.4	702.6	707.4	692.2	650.3	630.8	563.3	527.7	533.4	537.3	5
6 Security RPs	15.5	8.1	7.2	7.5	7.9	9.0	9.7	11.1	11.4	9.7	11.2	6
7 Credit market instruments	328.8	249.7	217.5	188.4	201.7	193.4	208.3	211.0	214.5	223.9	227.2	7
8 Commercial paper	122.7	69.5	57.3	35.0	41.1	35.0	42.6	44.0	49.7	60.7	59.2	8
9 Treasury securities	45.5	38.3	30.5	38.5	44.2	43.3	45.0	51.1	53.4	52.9	53.3	9
10 Agency- and GSE-backed securities	15.2	12.8	10.2	6.2	11.4	11.1	11.7	13.7	14.5	14.3	14.4	10
11 Municipal securities	28.1	29.2	26.2	22.0	21.4	23.1	25.9	24.7	22.2	23.5	25.7	11
12 Mortgages	59.8	41.4	33.6	31.7	29.8	27.9	25.9	24.0	22.1	20.1	18.2	12
13 Consumer credit	57.6	58.6	59.8	55.0	53.8	53.0	57.2	53.5	52.8	52.4	56.2	13
14 Mutual fund shares	180.7	191.1	125.8	128.1	152.2	178.0	189.7	204.5	198.8	223.9	248.8	14
15 Trade receivables	2090.0	2253.0	2081.1	2060.0	2100.2	2063.7	1963.0	2041.7	2092.8	2105.6	2056.4	15
16 Miscellaneous assets	8901.1	9838.7	9312.3	9300.8	9288.2	9327.8	9514.2	9614.7	9756.7	9914.1	10219.7	16
17 U.S. direct investment abroad (1)	2440.7	2892.7	3006.3	3057.9	3124.7	3195.7	3261.6	3362.1	3434.5	3512.0	3545.3	17
18 Insurance receivables	282.7	290.1	300.0	299.2	299.0	299.3	298.2	297.8	300.4	302.2	299.7	18
19 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Investment in finance company subs.	140.1	81.5	80.5	76.9	72.3	70.9	71.2	70.4	69.4	69.1	67.6	20
21 Other	6037.6	6574.3	5925.6	5866.8	5792.1	5761.8	5883.3	5884.5	5952.3	6030.9	6307.1	21
22 Total liabilities	11781.9	12872.6	13173.3	13134.3	13156.0	13150.8	13192.4	13303.9	13487.1	13726.6	13863.0	22
23 Credit market instruments	5955.7	6705.1	6992.8	7021.4	7037.7	7005.8	6998.1	7086.4	7133.8	7251.0	7378.3	23
24 Commercial paper	112.5	123.8	131.5	106.9	86.2	72.9	58.4	73.6	82.0	97.9	82.9	24
25 Municipal securities (2)	182.2	190.3	192.9	193.4	195.0	197.1	198.4	198.9	199.7	202.3	206.7	25
26 Corporate bonds (1)	3246.7	3557.9	3762.5	3907.3	4006.4	4071.9	4139.7	4247.8	4305.7	4433.4	4559.6	26
27 Bank loans n.e.c.	518.3	609.9	663.6	639.2	605.9	568.7	542.6	539.0	525.2	519.2	529.1	27
28 Other loans and advances (3)	1061.7	1350.2	1405.0	1341.6	1314.8	1278.3	1260.9	1250.1	1259.7	1249.8	1268.8	28
29 Mortgages	834.2	873.0	837.3	833.0	829.4	816.9	798.1	777.0	761.6	748.4	731.2	29
30 Trade payables	1813.0	1898.9	1669.0	1589.9	1576.9	1574.6	1611.9	1647.9	1699.3	1737.7	1794.8	30
31 Taxes payable	85.4	35.8	39.0	40.2	34.6	41.7	36.4	50.2	44.4	47.9	44.1	31
32 Miscellaneous liabilities	3927.8	4232.7	4472.6	4482.8	4506.7	4528.7	4545.9	4519.4	4609.7	4690.0	4645.9	32
33 Foreign direct investment in U.S.	1722.7	2014.5	2176.5	2185.4	2205.3	2251.0	2253.5	2292.4	2312.8	2375.0	2422.4	33
34 Pension fund contributions payable	42.8	47.2	47.9	48.8	53.4	51.6	50.5	49.9	49.6	49.4	49.2	34
35 Other	2162.3	2171.0	2248.2	2248.7	2248.1	2226.1	2242.0	2177.1	2247.3	2265.5	2174.2	35
Memo:												
36 Trade receivables net of payables	277.0	354.1	412.1	470.1	523.3	489.1	351.1	393.7	393.5	367.9	261.6	36
37 Market value of equities	14602.3	15725.8	10037.0	8909.7	10239.2	11759.4	12365.3	12931.0	11433.0	12867.0	14490.4	37
38 Securities and mortgages	4263.1	4621.2	4792.7	4933.6	5030.8	5085.9	5136.3	5223.7	5267.0	5384.1	5497.5	38
39 Loans and short-term paper	1692.6	2083.9	2200.1	2087.7	2006.9	1919.9	1861.9	1862.7	1866.9	1866.9	1880.8	39
40 Total short-term liabilities (4)	3591.0	4018.6	3908.0	3717.9	3618.4	3536.2	3510.2	3560.8	3610.5	3652.5	3719.7	40
41 Total liquid assets (5)	1521.2	1526.7	1398.9	1397.5	1494.4	1621.8	1703.4	1719.9	1702.6	1823.5	1886.5	41
<i>Analytical measures (percent)</i>												
42 Long-term debt/credit market debt	71.6	68.9	68.5	70.3	71.5	72.6	73.4	73.7	73.8	74.3	74.5	42
43 Short-term debt/credit market debt	28.4	31.1	31.5	29.7	28.5	27.4	26.6	26.3	26.2	25.7	25.5	43
44 Liquid assets/short-term liabilities	42.4	38.0	35.8	37.6	41.3	45.9	48.5	48.3	47.2	49.9	50.7	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

L.103 Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	3057.2	3533.1	3629.0	3572.3	3501.2	3422.0	3349.8	3300.8	3252.4	3209.7	3187.9	1
2 Checkable deposits and currency	428.6	494.3	497.6	489.8	480.1	469.2	459.3	452.6	446.0	440.1	437.1	2
3 Time and savings deposits	344.4	359.3	358.1	352.5	345.5	337.7	330.5	325.7	320.9	316.7	314.6	3
4 Money market fund shares	72.2	74.3	75.4	74.2	72.7	71.1	69.6	68.6	67.6	66.7	66.2	4
5 Treasury securities	56.3	59.3	51.8	51.0	50.0	48.9	47.8	47.1	46.4	45.8	45.5	5
6 Municipal securities	5.8	5.3	4.9	4.8	4.7	4.6	4.5	4.5	4.4	4.4	4.3	6
7 Mortgages	34.6	42.1	39.1	38.5	37.7	36.9	36.1	35.6	35.0	34.6	34.4	7
8 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Trade receivables	470.9	525.6	522.7	514.5	504.3	492.9	482.5	475.4	468.4	462.3	459.1	9
10 Miscellaneous assets	1644.4	1972.8	2079.4	2046.9	2006.2	1960.8	1919.4	1891.4	1863.6	1839.2	1826.7	10
11 Insurance receivables	66.9	68.6	70.7	70.5	70.5	70.6	71.0	70.9	71.5	71.9	71.3	11
12 Equity investment in GSEs (1)	1.9	2.2	4.1	4.1	4.3	4.6	4.8	4.8	5.0	5.0	4.8	12
13 Other	1575.6	1902.0	2004.7	1972.3	1931.4	1885.7	1843.7	1815.7	1787.2	1762.2	1750.5	13
14 Total liabilities	4646.8	5228.4	5658.9	5624.1	5568.2	5502.4	5437.0	5373.2	5322.3	5280.0	5268.1	14
15 Credit market instruments	3195.6	3650.3	3972.1	3927.7	3855.7	3763.6	3678.1	3595.4	3530.2	3490.4	3483.8	15
16 Bank loans n.e.c.	742.8	882.3	1000.0	961.2	907.1	848.0	804.6	753.9	729.9	714.4	727.8	16
17 Other loans and advances	163.9	174.9	208.1	207.0	204.7	200.1	199.5	197.3	198.0	202.9	205.6	17
18 Mortgages	2288.9	2593.1	2764.0	2759.5	2743.9	2715.6	2674.0	2644.2	2602.3	2573.2	2550.4	18
19 Trade payables	349.4	378.7	366.8	360.0	351.5	342.0	333.3	327.4	321.6	316.5	313.8	19
20 Taxes payable	95.7	99.5	106.2	104.6	102.6	100.5	98.5	97.1	95.8	94.6	94.0	20
21 Miscellaneous liabilities	1006.1	1099.9	1213.9	1231.9	1258.4	1296.4	1327.2	1353.3	1374.7	1378.5	1376.4	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	73.7	78.8	81.6	82.2	82.8	83.5	84.1	84.5	84.9	85.3	85.7	1
2 Checkable deposits and currency	25.0	26.8	27.7	27.9	28.2	28.4	28.6	28.7	28.9	29.0	29.2	2
3 Miscellaneous assets	48.6	52.0	53.8	54.3	54.7	55.1	55.5	55.8	56.0	56.3	56.6	3
4 Insurance receivables	45.6	48.5	51.8	52.1	52.6	53.2	53.5	53.7	54.1	54.1	54.1	4
5 Equity investment in GSEs (2)	3.0	3.6	2.0	2.2	2.1	1.9	2.0	2.1	1.9	2.2	2.5	5
6 Total liabilities	203.6	214.1	242.7	243.3	244.0	244.7	245.4	244.1	242.8	241.5	240.6	6
7 Credit market instruments	204.3	218.9	222.9	220.3	221.1	219.8	220.9	216.3	216.4	220.5	225.1	7
8 Bank loans n.e.c.	53.2	55.5	58.7	55.0	57.2	58.9	58.5	54.6	57.4	58.1	58.3	8
9 Other loans and advances	43.0	50.7	30.6	31.4	29.9	26.6	27.8	27.7	25.6	29.6	34.2	9
10 Mortgages (3)	108.0	112.7	133.6	133.8	134.0	134.3	134.5	134.0	133.4	132.8	132.6	10
11 Trade payables	-0.7	-4.8	19.8	23.1	22.9	24.8	24.5	27.8	26.4	21.0	15.5	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

(3) Excludes mortgages on farm houses.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2460.7	2590.6	2508.6	2503.9	2534.3	2570.2	2598.5	2643.2	2618.2	2666.0	2738.8	1
2 Checkable deposits and currency	61.9	57.1	65.6	60.6	85.3	71.2	84.9	81.0	81.8	81.4	91.6	2
3 Time and savings deposits	209.6	245.9	265.1	278.2	267.4	273.0	275.9	281.9	265.1	268.7	275.5	3
4 Money market fund shares	78.5	81.9	80.5	80.7	82.0	83.9	85.0	86.8	86.1	88.1	90.9	4
5 Security RPs	154.6	161.2	158.6	158.9	161.5	165.2	167.3	170.9	169.4	173.5	174.0	5
6 Credit market instruments	1480.6	1507.8	1382.4	1395.7	1369.4	1356.9	1351.6	1358.8	1340.5	1344.4	1373.2	6
7 Open market paper	202.4	191.1	127.6	108.0	86.5	81.3	74.1	68.7	56.8	52.2	49.4	7
8 Treasury securities	526.9	534.1	485.5	516.8	514.3	504.2	505.6	506.1	511.6	508.0	519.8	8
9 Agency- and GSE-backed securities	439.9	458.7	451.1	452.0	444.5	440.0	436.1	441.1	432.1	438.8	449.4	9
10 Municipal securities	5.5	5.7	5.6	5.6	5.7	5.9	5.9	6.1	6.0	6.2	6.4	10
11 Corporate and foreign bonds	139.4	145.3	142.9	143.2	145.6	148.9	150.9	154.0	152.7	156.4	163.9	11
12 Mortgages	166.4	172.8	169.7	170.0	172.8	176.7	179.0	182.8	181.2	182.8	184.5	12
13 Corporate equities	106.0	111.6	86.2	61.5	78.3	100.8	122.3	117.2	108.7	111.5	115.3	13
14 Mutual fund shares	32.5	33.8	33.3	33.3	33.9	34.7	35.1	35.9	30.6	31.4	37.6	14
15 Trade receivables	158.5	165.3	162.5	162.8	165.5	169.3	171.5	175.1	173.7	177.9	183.5	15
16 Taxes receivable	189.0	237.5	269.8	274.5	276.8	286.0	280.9	281.8	286.9	295.5	298.0	16
17 Miscellaneous assets	-10.5	-11.6	4.5	-2.3	14.2	29.2	24.0	53.7	75.5	93.5	99.2	17
18 Total liabilities	2524.6	2752.7	2843.8	2882.8	2921.5	2947.3	2991.4	3032.3	3038.0	3062.8	3135.2	18
19 Credit market instruments	2008.2	2199.3	2250.8	2280.3	2309.3	2325.5	2359.9	2391.2	2387.2	2402.2	2464.7	19
20 Municipal securities	1997.0	2187.4	2238.1	2267.4	2296.3	2312.2	2346.4	2377.6	2373.4	2388.3	2450.3	20
21 Short-term	102.8	120.1	132.6	133.3	122.4	135.4	135.6	134.8	119.6	130.5	150.0	21
22 Other	1894.2	2067.3	2105.5	2134.1	2173.9	2176.8	2210.9	2242.8	2253.8	2257.8	2300.3	22
23 U.S. government loans	11.2	11.9	12.7	12.9	13.1	13.2	13.5	13.7	13.8	13.9	14.4	23
24 Trade payables	516.4	553.5	593.0	602.5	612.1	621.8	631.4	641.1	650.8	660.6	670.5	24

(1) Data for employee retirement funds are shown in table L.119.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	641.3	686.6	1268.2	1297.3	1382.0	1445.7	1380.4	1439.0	1484.6	1592.3	1650.4	1
2 U.S. official reserve assets	34.5	36.4	41.9	40.4	46.0	97.3	94.6	92.2	89.8	96.3	95.4	2
3 Checkable deposits and currency	32.9	56.5	368.0	271.9	319.1	274.8	193.6	219.5	291.6	310.2	342.1	3
4 Time and savings deposits	1.7	2.8	1.6	1.7	1.6	1.9	1.9	2.0	1.8	1.8	2.0	4
5 Credit market instruments	279.9	286.5	373.1	457.4	553.2	638.3	698.3	724.5	738.2	795.3	831.3	5
6 Agency- and GSE-backed securities	0.0	0.0	54.4	111.4	164.7	195.6	225.5	225.5	225.5	225.5	225.5	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.4	0.5	0.6	0.6	0.7	0.8	0.9	7
8 Other loans and advances	108.0	105.8	111.8	126.6	150.6	174.3	177.9	181.5	181.1	182.2	181.2	8
9 Mortgages	80.3	82.4	95.8	96.7	102.2	110.0	108.4	107.1	108.4	106.6	106.6	9
10 Consumer credit (1)	91.7	98.4	111.0	122.7	135.4	157.8	186.0	209.8	222.6	280.3	317.1	10
11 Corporate equities (2)	0.0	0.0	188.7	223.9	157.6	158.8	67.4	69.6	47.7	62.5	43.3	11
12 Trade receivables	59.4	60.6	64.7	65.0	68.2	45.7	43.6	45.0	42.0	42.6	43.1	12
13 Taxes receivable	96.1	105.0	119.4	123.4	127.3	131.2	135.1	139.1	143.0	146.9	150.8	13
14 Miscellaneous assets	136.8	138.7	110.8	113.6	109.0	97.7	145.8	147.2	130.5	136.8	142.5	14
15 Total liabilities	6193.2	6537.4	7888.3	8321.3	8668.0	9115.9	9456.6	9929.9	10289.9	10703.0	11148.2	15
16 SDR allocations	7.4	7.7	7.5	7.3	7.6	56.0	55.4	53.6	52.2	55.0	54.4	16
17 SDR certificates	2.2	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	17
18 Treasury currency	28.1	27.4	26.6	26.6	26.5	26.3	26.2	26.2	26.2	25.9	25.9	18
19 Credit market instruments	4885.3	5122.3	6361.5	6826.9	7165.3	7544.0	7805.4	8283.2	8627.7	9017.8	9385.6	19
20 Savings bonds	202.4	196.4	194.0	193.9	193.5	192.4	191.2	190.2	189.6	188.7	187.9	20
21 Other Treasury securities	4659.4	4902.8	6144.2	6610.5	6949.6	7328.4	7590.7	8069.4	8414.2	8805.1	9173.6	21
22 Budget agency securities	23.5	23.1	23.3	22.5	22.3	23.2	23.5	23.6	23.9	24.0	24.2	22
23 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Trade payables	208.9	238.2	260.7	254.8	257.0	258.1	255.3	270.5	281.9	281.8	279.2	24
25 Insurance reserves	44.2	45.4	46.4	46.3	46.9	46.9	47.5	47.4	47.6	47.8	48.4	25
26 Miscellaneous liabilities (3)	1017.2	1094.2	1183.5	1157.1	1162.5	1179.5	1261.6	1243.8	1249.1	1269.6	1349.4	26
27 Nonmarketable securities held by pension plans	918.7	952.0	1015.3	993.2	997.6	1013.5	1077.2	1060.6	1064.8	1081.5	1142.9	27
28 Other	98.6	142.2	168.2	163.9	165.0	166.0	184.4	183.2	184.3	188.1	206.5	28

(1) Student loans.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	13979.6	15935.3	15008.3	14895.5	14819.2	15150.9	15816.5	16044.6	16241.2	16667.9	16952.2	1
2 SDR allocations	7.4	7.7	7.5	7.3	7.6	56.0	55.4	53.6	52.2	55.0	54.4	2
3 Net interbank assets	96.7	-56.9	362.9	181.7	1.0	124.6	70.1	28.9	49.0	-13.6	20.0	3
4 U.S. checkable deposits and currency	311.6	306.1	370.1	363.4	359.8	360.1	360.7	363.2	366.2	374.5	389.8	4
5 U.S. time deposits	167.4	207.6	273.1	247.4	240.5	228.3	229.5	220.0	224.0	229.7	232.8	5
6 Money market fund shares	27.0	46.0	69.7	74.4	79.1	76.0	73.0	69.9	66.9	63.8	60.8	6
7 Security RPs (net)	364.6	338.4	114.9	32.9	49.7	-15.8	31.1	-31.2	-123.0	-118.5	-98.3	7
8 Credit market instruments	6199.7	7272.6	7503.1	7575.0	7609.5	7630.7	7784.7	7945.1	8089.6	8327.6	8436.5	8
9 Open market paper	286.3	278.1	232.9	220.0	200.9	198.9	191.5	194.1	187.4	192.5	192.4	9
10 Treasury securities	2126.2	2376.4	3251.4	3461.3	3581.2	3695.7	3697.2	3890.0	4009.5	4272.5	4394.1	10
11 Official	1558.3	1736.7	2400.5	2564.3	2713.5	2837.2	2871.1	2960.7	2978.9	3176.9	3257.6	11
12 Private	567.9	639.8	850.9	897.0	867.7	858.5	826.2	929.3	1030.6	1095.6	1136.5	12
13 Agency- and GSE-backed securities	1263.6	1582.4	1406.9	1338.1	1316.5	1262.6	1188.6	1177.1	1215.8	1201.9	1185.9	13
14 Official	695.2	954.3	940.5	914.9	883.0	814.0	761.4	752.2	780.1	712.2	681.4	14
15 Private	568.4	628.0	466.4	423.2	433.4	448.6	427.2	424.8	435.7	489.7	504.5	15
16 Municipal securities	34.4	45.1	50.5	50.0	49.6	53.0	57.0	61.0	65.0	69.0	73.0	16
17 U.S. corporate bonds (1)	2320.5	2719.1	2354.0	2317.1	2268.1	2238.5	2467.9	2437.4	2414.5	2428.6	2429.9	17
18 Loans to U.S. corporate business	168.8	271.5	207.3	188.4	193.2	182.0	182.4	185.6	197.3	163.1	161.4	18
19 U.S. corporate equities	2448.1	2812.2	1806.7	1594.4	1902.5	2309.5	2435.6	2601.0	2426.1	2746.4	3091.1	19
20 Mutual fund shares	316.8	373.5	256.2	237.4	270.6	306.1	321.7	337.1	312.5	342.0	368.0	20
21 Trade receivables	62.8	83.6	89.9	88.4	91.5	97.9	95.0	106.4	124.7	111.2	113.9	21
22 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Miscellaneous assets	3977.7	4544.5	4154.1	4493.3	4207.5	3977.6	4359.8	4350.6	4652.9	4549.9	4283.3	23
24 Foreign direct investment in U.S. (2)	2154.1	2410.5	2521.4	2525.3	2559.1	2617.2	2672.8	2722.4	2742.9	2815.9	2866.4	24
25 Other	1823.7	2134.0	1632.8	1968.0	1648.4	1360.3	1687.0	1628.2	1909.9	1734.0	1416.9	25
26 Total liabilities	7234.2	8482.4	8379.3	8553.7	7782.4	7391.6	8689.2	8851.1	9549.6	9237.0	8999.0	26
27 U.S. official reserve assets (3)	54.9	59.5	66.6	63.9	70.4	123.3	119.7	116.5	113.5	122.1	121.4	27
28 U.S. private deposits	1085.0	1342.0	939.9	878.8	818.6	792.6	768.3	777.3	818.7	812.9	849.8	28
29 Credit market instruments	1882.6	2126.3	1708.8	1736.2	1791.3	1856.4	2013.6	2035.9	2028.0	2063.0	2104.4	29
30 Commercial paper	482.3	413.0	342.0	344.8	349.5	396.4	401.3	387.5	378.3	378.0	396.0	30
31 Bonds	1275.5	1587.1	1237.3	1267.1	1318.7	1339.5	1493.6	1528.9	1527.1	1555.1	1571.3	31
32 Bank loans n.e.c.	98.3	102.8	107.9	103.1	101.6	99.2	96.8	97.2	100.6	107.7	115.2	32
33 Official	1.9	1.9	2.6	2.6	2.9	3.4	3.2	3.0	3.3	3.5	4.3	33
34 Banks	21.9	30.2	33.0	29.3	26.7	27.9	27.9	30.4	33.1	34.1	39.7	34
35 Other	74.4	70.8	72.4	71.3	72.0	67.9	65.8	63.8	64.3	70.0	71.2	35
36 U.S. government loans	26.4	23.1	21.6	21.2	21.4	21.4	21.9	22.2	22.0	22.2	21.9	36
37 Acceptance liabilities to banks	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Trade payables	60.7	73.1	63.2	59.5	66.4	68.9	61.2	76.6	83.0	89.2	94.7	38
39 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Miscellaneous liabilities	4151.0	4881.5	5600.8	5815.3	5035.6	4550.5	5726.4	5844.9	6506.4	6149.9	5828.8	40
41 U.S. equity in IBRD, etc.	45.3	46.9	48.3	48.4	49.7	49.8	50.0	50.4	51.8	52.1	53.3	41
42 Nonofficial foreign currencies	0.6	24.5	554.2	310.4	115.1	57.3	10.9	0.7	2.1	0.9	0.9	42
43 U.S. direct investment abroad (1,2)	2948.2	3552.9	3742.8	3793.7	3861.1	3947.0	4051.2	4157.8	4239.9	4330.7	4379.8	43
44 Other	1157.1	1257.3	1255.4	1662.8	1009.7	496.5	1614.3	1636.0	2212.7	1766.2	1394.8	44
Memo:												
45 Market value of foreign equities held by U.S. residents (4)	4329.0	5248.0	2748.4	2464.4	3162.0	3827.2	3977.4	4026.4	3507.4	4077.9	4403.4	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	908.2	951.3	2270.6	2117.3	2038.3	2180.0	2267.2	2338.7	2363.4	2327.7	2453.2	1
2 U.S. official reserve assets	31.4	34.2	35.7	34.5	35.5	37.0	36.2	35.4	34.7	36.8	37.0	2
3 SDR certificates	2.2	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	38.2	38.7	38.7	42.3	42.4	42.6	42.7	42.7	43.2	43.4	43.6	4
5 Federal Reserve float	-0.3	-0.0	-1.5	-3.1	-2.8	-2.5	-2.1	-1.6	-1.9	-1.6	-1.4	5
6 Federal Reserve loans to domestic banks	0.1	48.6	559.7	540.8	328.5	207.2	96.6	11.5	0.7	0.3	0.2	6
7 Discount window (2)	0.1	48.6	544.0	536.4	318.7	207.2	96.6	11.5	0.7	0.3	0.2	7
8 AMLF (3)	0.0	0.0	15.7	4.5	9.8	0.1	0.0	0.0	0.0	0.0	0.0	8
9 Security RPs	40.8	46.5	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Credit market instruments	778.9	740.6	986.0	1168.1	1469.5	1776.6	1987.7	2151.8	2187.3	2150.3	2259.2	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	778.9	740.6	475.9	492.3	656.5	769.2	776.6	776.7	777.0	811.7	1021.5	12
13 Agency- and GSE-backed securities	0.0	0.0	19.7	287.0	559.1	823.5	1068.3	1237.7	1282.9	1232.6	1139.6	13
14 Bank loans n.e.c.	0.0	0.0	490.4	388.8	253.9	183.9	142.8	137.4	127.5	106.0	98.1	14
15 Households (TALF) (4)	0.0	0.0	0.0	4.7	25.1	42.7	47.5	47.2	42.5	29.7	24.7	15
16 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers (5)	0.0	0.0	45.5	20.4	5.1	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	29.1	29.2	29.2	29.3	29.3	29.3	28.2	25.8	18
19 Funding corporations (AIG)	0.0	0.0	38.9	46.0	43.5	38.7	22.2	25.4	24.7	18.9	20.0	19
20 Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	18.6	17.7	16.8	16.0	15.3	14.7	14.1	13.5	20
21 Funding corporations (Maiden Lane III)(8)	0.0	0.0	24.4	24.2	22.6	19.9	18.5	17.3	16.3	15.1	14.1	21
22 Funding corporations (CPFF) (9)	0.0	0.0	333.0	245.8	110.8	36.6	9.4	2.9	0.0	0.0	0.0	22
23 Corporate equities (10)	0.0	0.0	0.0	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	23
24 Miscellaneous assets	17.0	40.5	569.8	332.5	163.0	114.0	75.9	68.2	68.6	67.2	83.1	24
25 Nonofficial foreign currencies (11)	0.0	24.0	553.7	309.9	114.6	56.8	10.3	0.0	1.2	0.1	0.1	25
26 Other	17.0	16.5	16.1	22.6	48.4	57.2	65.6	68.2	67.3	67.1	83.0	26
27 Total liabilities	892.9	932.8	2249.6	2093.4	2013.9	2153.8	2241.6	2312.7	2333.9	2297.4	2426.7	27
28 Depository institution reserves	18.7	20.8	860.0	805.2	660.5	848.1	977.0	1053.9	973.5	934.6	968.1	28
29 Vault cash of commercial banks	51.7	55.0	57.7	50.3	51.1	50.7	54.9	51.8	53.8	50.5	52.8	29
30 Checkable deposits and currency	774.3	792.1	1220.3	1142.8	1196.6	1154.4	1102.7	1120.5	1207.8	1218.8	1287.7	30
31 Due to federal government	5.0	16.4	365.7	267.4	316.2	273.6	191.9	216.7	287.8	308.1	340.9	31
32 Treasury cash holdings	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	32
33 Treasury general deposit account	4.7	16.1	106.1	67.2	116.0	108.3	186.6	91.5	87.6	107.9	140.8	33
34 Treasury temporary supplementary financing account	0.0	0.0	259.3	199.9	199.9	164.9	5.0	125.0	200.0	200.0	200.0	34
35 Due to rest of the world	0.1	0.1	1.4	1.2	1.8	1.9	2.4	1.7	1.2	2.5	3.4	35
36 Due to government-sponsored enterprises	0.8	1.7	21.1	20.9	20.0	15.9	35.1	19.3	27.4	4.0	13.5	36
37 Currency outside banks	768.5	773.9	832.2	853.4	858.6	863.0	873.3	882.8	891.3	904.2	930.0	37
38 Security RPs	29.6	44.0	88.4	70.6	72.7	68.9	77.7	57.8	67.2	63.8	59.7	38
39 Miscellaneous liabilities	18.5	21.0	23.1	24.5	33.0	31.7	29.2	28.7	31.6	29.7	58.4	39
40 Federal Reserve Bank stock	15.3	18.5	21.1	22.6	24.2	24.9	25.6	26.3	26.6	26.7	26.5	40
41 Other	3.2	2.5	2.1	1.9	8.8	6.8	3.6	2.5	5.0	3.0	31.9	41

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	10886.1	11879.0	14056.3	14548.8	14290.0	14234.2	14288.2	14511.1	14486.8	14641.2	14402.3	1
2 Vault cash	51.7	55.0	57.7	50.3	51.1	50.7	54.9	51.8	53.8	50.5	52.8	2
3 Reserves at Federal Reserve	16.7	18.2	816.3	731.7	584.4	790.0	908.7	963.6	896.9	853.0	886.4	3
4 Checkable deposits and currency	2.9	2.6	3.2	4.3	3.3	2.8	4.2	3.9	5.4	5.3	3.3	4
5 Total bank credit	8402.4	9187.1	9672.8	9551.2	9518.3	9317.4	9298.1	9527.9	9395.0	9614.6	9499.1	5
6 Open market paper	0.0	0.0	15.7	4.5	9.8	0.1	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	94.9	112.3	93.2	117.1	123.7	180.3	185.4	251.3	246.2	311.9	298.5	7
8 Agency- and GSE-backed securities	1135.6	1022.3	1169.4	1175.4	1221.3	1185.8	1276.9	1269.3	1261.6	1316.2	1354.0	8
9 Municipal securities	180.2	192.9	216.7	214.8	219.7	218.0	218.6	219.3	220.4	229.1	246.1	9
10 Corporate and foreign bonds	780.3	978.2	979.9	957.4	939.0	949.4	868.3	787.6	768.9	904.0	749.6	10
11 Bank loans n.e.c.	1705.2	2027.3	2230.6	2123.4	2028.7	1863.4	1778.9	1779.6	1753.8	1749.7	1776.7	11
12 Mortgages	3403.1	3644.4	3841.4	3853.3	3897.6	3795.4	3818.7	3761.3	3706.8	3674.4	3651.2	12
13 Consumer credit	741.2	804.1	878.6	850.7	837.8	832.7	855.3	1149.2	1133.7	1115.2	1098.7	13
14 Security credit	302.2	334.5	221.0	216.6	194.1	222.0	219.6	232.4	243.1	243.2	242.3	14
15 Corporate equities	35.3	41.5	6.7	4.5	10.5	20.5	30.3	34.7	21.8	29.5	37.1	15
16 Mutual fund shares	24.5	29.6	19.6	33.5	36.0	49.7	46.1	43.2	38.7	41.2	45.0	16
17 Customers' liab. on acceptances (2)	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Miscellaneous assets	2411.9	2615.6	3506.3	4211.2	4132.9	4073.2	4022.2	3963.9	4135.7	4117.8	3960.7	18
19 Total liabilities	9533.1	10473.0	12534.3	12796.2	12488.1	12593.8	12651.2	12837.8	12868.6	13060.1	12828.5	19
20 Net interbank liabilities	115.7	12.8	972.8	777.7	419.9	395.3	250.7	97.7	121.7	54.5	80.8	20
21 To monetary authority	-0.3	48.6	558.2	537.7	325.7	204.7	94.5	9.9	-1.3	-1.3	-1.2	21
22 To domestic banks (3)	19.3	21.1	51.7	58.3	93.2	66.0	86.1	58.9	74.0	69.4	62.0	22
23 To foreign banks	96.7	-56.9	362.9	181.7	1.0	124.6	70.1	28.9	49.0	-13.6	20.0	23
24 Checkable deposits	574.4	587.7	729.1	666.6	729.4	735.9	814.0	768.0	787.9	785.5	890.8	24
25 Federal government	28.0	42.9	3.5	4.3	4.0	3.7	3.8	4.1	3.2	3.6	3.6	25
26 Rest of the world	28.8	34.1	67.6	49.3	47.0	43.0	44.6	45.5	46.8	43.4	44.4	26
27 Private domestic	517.6	510.7	658.0	613.1	678.3	689.1	765.7	718.3	737.9	738.5	842.8	27
28 Small time and savings deposits	3814.7	4077.7	4619.1	4753.6	4777.9	4862.7	5003.5	5110.9	5099.1	5198.6	5280.6	28
29 Large time deposits	1627.7	1925.3	1827.7	1763.7	1770.0	1784.9	1824.8	1718.9	1626.7	1656.2	1619.8	29
30 Federal funds and security RPs (net)	888.2	838.5	482.8	468.7	622.1	655.4	746.6	811.2	760.7	703.0	583.2	30
31 Credit market instruments	1001.5	1262.8	1425.3	1722.5	1718.5	1684.2	1665.6	1977.5	1922.8	1928.8	1854.6	31
32 Open market paper	82.2	117.2	77.7	56.1	51.9	55.6	60.8	206.5	199.5	193.6	177.6	32
33 Corporate bonds	570.8	690.3	821.3	1208.6	1214.1	1224.4	1202.8	1414.0	1395.6	1446.1	1399.0	33
34 Other loans and advances	348.5	455.2	526.3	457.8	452.5	404.2	402.0	357.0	327.6	289.0	277.9	34
35 Taxes payable (net)	24.7	11.1	-74.6	-72.6	-80.9	-65.9	-67.5	-73.6	-64.6	-64.8	-60.8	35
36 Miscellaneous liabilities	1486.2	1757.2	2552.1	2715.9	2531.2	2541.4	2413.6	2427.3	2614.2	2798.3	2579.6	36
Memo:												
37 Credit market funds advanced (4)	8040.9	8782.1	9425.5	9296.7	9277.7	9025.1	9002.1	9217.7	9091.4	9300.6	9174.7	37
38 Consumer leases not included above (5)	0.0	11.2	9.5	9.1	8.1	7.3	6.9	7.5	6.4	6.1	6.2	38

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 14) less corporate equities (line 15) less mutual fund shares (line 16) plus customers' liability on acceptances (line 17).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	8189.5	8840.8	10247.7	10036.5	9987.5	9924.6	10044.6	10255.7	10152.4	10088.2	10075.7	1
2 Vault cash and reserves at Federal Reserve	67.8	72.2	635.1	568.4	490.0	611.4	679.5	684.0	651.6	588.5	588.5	2
3 Total bank credit	7320.5	7883.7	8382.9	8320.6	8390.6	8231.3	8290.0	8519.9	8416.2	8449.9	8488.7	3
4 Open market paper	0.0	0.0	15.7	4.5	9.8	0.1	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	61.9	73.0	53.4	71.0	82.7	119.0	117.7	181.6	181.2	220.2	211.6	5
6 Agency- and GSE-backed securities	1040.3	928.9	1068.7	1085.4	1136.8	1106.5	1200.0	1196.9	1192.9	1242.9	1292.8	6
7 Mortgage pass-through securities	647.8	592.8	744.9	730.2	765.1	700.5	733.6	696.5	661.3	693.0	721.8	7
8 CMOs and other structured MBS	147.2	142.8	157.1	166.9	173.5	191.9	215.3	260.3	285.1	312.3	332.8	8
9 Other	245.3	193.3	166.7	188.4	198.2	214.1	251.1	240.0	246.6	237.6	238.2	9
10 Municipal securities	178.9	190.9	214.1	211.8	217.3	214.5	215.1	216.2	218.4	226.4	243.5	10
11 Corporate and foreign bonds	470.7	572.4	542.0	572.9	603.7	624.1	590.4	516.0	498.6	498.7	476.8	11
12 Private mortgage pass-through securities	32.7	48.2	23.8	22.5	25.8	27.2	25.9	24.4	17.2	16.6	15.8	12
13 Private CMOs and other structured MBS	158.8	223.7	222.2	214.0	209.8	206.0	194.9	165.0	152.8	142.3	131.1	13
14 Other	279.1	300.5	296.0	336.4	368.1	391.0	369.6	326.7	328.6	339.8	329.9	14
15 Bank loans n.e.c.	1312.2	1532.9	1670.8	1580.7	1523.3	1395.0	1338.4	1340.2	1332.3	1328.6	1350.9	15
16 Mortgages	3338.9	3564.6	3754.7	3766.4	3811.8	3712.1	3738.6	3681.9	3634.1	3603.0	3580.1	16
17 Consumer credit	741.2	804.1	878.6	850.7	837.8	832.7	855.3	1149.2	1133.7	1115.2	1098.7	17
18 Security credit	116.5	145.9	158.6	139.1	120.9	157.1	158.0	160.0	164.5	144.1	152.2	18
19 Corporate equities	35.3	41.5	6.7	4.5	10.5	20.5	30.3	34.7	21.8	29.5	37.0	19
20 Mutual fund shares	24.5	29.6	19.6	33.5	36.0	49.7	46.1	43.2	38.7	41.2	45.0	20
21 Customers' liab. on acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous assets	801.2	884.8	1229.7	1147.5	1106.9	1082.0	1075.1	1051.9	1084.6	1049.9	998.5	22
23 Total liabilities	7822.1	8434.3	9818.3	9651.1	9570.8	9676.4	9787.5	9958.2	9956.8	9964.9	9954.7	23
24 Net interbank liabilities	363.0	502.0	1291.0	1074.1	911.3	888.7	673.1	450.8	452.4	432.6	429.7	24
25 Federal Reserve float	-0.3	-0.0	-1.5	-3.1	-2.8	-2.5	-2.1	-1.6	-1.9	-1.6	-1.4	25
26 Borrowing from Federal Reserve banks	0.1	48.6	559.7	540.8	328.5	207.2	96.6	11.5	0.7	0.3	0.2	26
27 To domestic banks	-57.1	-24.9	88.5	3.0	21.8	38.5	27.4	-26.4	-1.5	-29.4	-39.7	27
28 To foreign banks	420.3	478.3	644.4	533.4	563.8	645.5	551.2	467.2	455.1	463.2	470.6	28
29 Checkable deposits	551.2	560.2	700.9	637.9	698.8	705.3	781.9	735.4	754.7	750.1	852.4	29
30 Federal government	28.0	42.9	3.5	4.3	4.0	3.7	3.8	4.1	3.2	3.6	3.6	30
31 Rest of the world	26.8	31.7	62.9	44.8	42.4	33.1	34.1	34.7	36.3	31.4	29.8	31
32 Private domestic	496.4	485.5	634.6	588.8	652.4	668.4	744.0	696.6	715.2	715.0	819.0	32
33 Small time and savings deposits	3770.9	4025.9	4566.2	4701.5	4728.5	4810.6	4949.1	5056.5	5047.9	5128.1	5225.6	33
34 Large time deposits	968.0	991.1	1015.6	976.3	915.6	865.8	841.7	789.9	770.5	749.9	691.4	34
35 Federal funds and security RPs (net)	647.5	611.4	352.4	362.2	483.3	515.8	624.0	667.3	603.7	538.6	409.5	35
36 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	132.5	135.8	129.2	112.9	36
37 Corporate bonds	149.2	174.4	182.4	168.3	165.3	158.3	174.1	417.3	418.3	418.4	414.4	37
38 Other loans and advances	348.5	455.2	526.3	457.8	452.5	404.2	402.0	357.0	327.6	289.0	277.9	38
39 Taxes payable (net)	24.7	11.1	-74.6	-72.6	-80.9	-65.9	-67.5	-73.6	-64.6	-64.8	-60.8	39
40 Miscellaneous liabilities	999.2	1103.1	1258.1	1345.6	1296.4	1393.6	1409.2	1425.2	1510.5	1593.8	1601.7	40
41 Investment by bank holding companies	1067.0	1197.8	1244.4	1334.8	1321.1	1380.6	1413.5	1408.5	1431.6	1452.4	1430.1	41
42 Other	-67.8	-94.7	13.6	10.8	-24.7	13.0	-4.4	16.7	78.9	141.4	171.5	42
Memo:												
43 Credit market funds advanced (2)	7144.1	7666.8	8197.9	8143.4	8223.3	8003.9	8055.5	8282.0	8191.2	8235.1	8254.4	43
44 Consumer leases not included above (3)	0.0	11.2	9.5	9.1	8.1	7.3	6.9	7.5	6.4	6.1	6.2	44

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	828.2	1048.0	1624.8	1505.4	1300.2	1308.5	1267.8	1307.4	1368.7	1493.9	1337.7	1
2 Reserves at Federal Reserve	0.6	1.0	239.0	213.6	145.5	229.4	284.1	331.4	299.1	315.0	350.8	2
3 Total bank credit	946.8	1151.4	1126.0	1070.6	963.4	919.4	844.2	845.2	843.6	987.3	843.2	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	26.8	30.4	35.5	44.7	33.2	56.4	61.4	63.1	58.7	73.4	66.2	5
6 Agency- and GSE-backed securities	55.1	57.1	50.5	45.6	38.7	35.2	32.1	31.4	30.4	30.2	27.3	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	292.5	369.5	401.6	352.3	304.3	289.8	244.9	236.6	252.4	362.5	233.9	8
9 Bank loans n.e.c.	361.8	466.8	531.9	506.3	470.9	432.6	406.5	403.9	387.3	386.7	390.5	9
10 Mortgages	24.9	39.0	44.2	44.2	43.1	40.5	37.8	37.9	36.2	35.3	35.3	10
11 Security credit	185.6	188.6	62.3	77.5	73.3	65.0	61.6	72.3	78.6	99.2	90.1	11
12 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	12
13 Customers' liab. on acceptances (2)	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Miscellaneous assets	-119.6	-104.9	259.8	221.1	191.3	159.7	139.5	130.8	226.0	191.6	143.7	14
15 Total liabilities	844.6	1067.5	1639.6	1520.3	1316.3	1325.4	1284.0	1323.2	1384.2	1511.3	1355.1	15
16 Net interbank liabilities	-213.0	-404.1	-163.7	-233.3	-404.3	-359.4	-322.4	-257.5	-251.0	-305.4	-274.0	16
17 To foreign banks	-255.3	-424.6	-179.9	-250.7	-439.3	-386.9	-356.1	-305.5	-307.2	-358.5	-315.0	17
18 To domestic banks	42.2	20.5	16.2	17.4	35.0	27.5	33.7	48.0	56.3	53.1	41.0	18
19 Checkable deposits	9.3	11.8	13.5	13.8	15.0	14.8	16.1	16.4	16.4	18.5	21.9	19
20 Small time and savings deposits	18.6	25.5	25.6	26.2	24.1	27.0	29.9	30.2	31.6	50.8	35.7	20
21 Large time deposits	634.5	907.9	784.7	761.5	829.2	893.9	958.6	904.7	836.6	886.5	909.0	21
22 Federal funds and security RPs (net)	239.9	226.3	130.0	134.3	172.4	178.5	170.3	195.3	216.1	231.7	223.2	22
23 Acceptance liabilities	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	154.8	299.6	849.4	817.8	679.9	570.5	431.5	434.1	534.6	629.3	439.3	24
25 Foreign direct investment in U.S.	135.4	107.2	92.6	91.2	92.1	96.0	111.9	115.5	118.5	121.1	122.3	25
26 Due to affiliates	197.3	241.0	276.6	269.3	224.5	199.9	203.1	189.2	150.4	177.1	171.6	26
27 Other	-177.9	-48.7	480.2	457.3	363.4	274.6	116.5	129.3	265.7	331.2	145.4	27
Memo:												
28 Credit market funds advanced (3)	761.6	963.3	1063.7	993.2	890.2	854.5	782.7	772.8	765.0	888.1	753.1	28

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 11) less corporate equities (line 12) plus customers' liability on acceptances (line 13).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1760.4	1882.8	2078.7	2903.4	2900.5	2899.4	2876.9	2852.8	2874.8	2972.4	2905.7	1
2 Credit market instruments	36.0	59.1	73.0	70.8	74.8	75.8	75.8	79.1	63.0	108.1	98.3	2
3 Treasury securities	2.5	7.1	3.1	0.6	7.0	4.2	5.8	5.8	5.0	17.2	19.6	3
4 Agency- and GSE-backed securities	11.2	9.9	25.8	21.6	22.4	22.3	24.3	22.6	22.1	30.1	21.1	4
5 Corporate and foreign bonds	16.7	35.9	35.8	32.0	29.5	33.1	31.1	33.6	17.4	42.2	38.3	5
6 Bank loans n.e.c.	5.6	6.3	8.2	16.7	15.9	16.2	14.6	17.1	18.5	18.6	19.3	6
7 Miscellaneous assets	1724.4	1823.6	2005.7	2832.6	2825.7	2823.6	2801.1	2773.8	2811.8	2864.3	2807.4	7
8 Investment in bank subsidiaries	1067.0	1197.8	1244.4	1334.8	1321.1	1380.6	1413.5	1408.5	1431.6	1452.4	1430.1	8
9 Investment in nonbank subsidiaries	407.4	344.4	386.4	995.2	996.0	944.3	909.0	907.6	910.6	936.6	894.1	9
10 Other	250.0	281.4	374.8	502.5	508.6	498.7	478.5	457.7	469.6	475.2	483.1	10
11 Total liabilities	764.2	876.7	985.4	1536.2	1514.0	1499.3	1489.8	1469.5	1445.4	1505.8	1443.6	11
12 Net interbank liabilities	-34.2	-85.1	-154.6	-63.1	-87.1	-134.1	-100.0	-95.6	-79.7	-72.6	-74.9	12
13 To domestic banks	34.2	25.5	-53.0	37.9	36.4	-0.1	25.0	37.3	19.2	45.7	60.7	13
14 To foreign banks	-68.4	-110.6	-101.5	-101.0	-123.5	-134.0	-125.1	-132.9	-98.9	-118.3	-135.6	14
15 Federal funds and security RPs (net)	0.8	0.8	0.4	-27.8	-33.6	-38.9	-47.7	-51.4	-59.0	-67.3	-49.5	15
16 Credit market instruments	503.3	632.7	716.6	1096.4	1100.6	1121.8	1089.5	1070.7	1041.1	1092.2	1049.4	16
17 Commercial paper	81.7	116.7	77.7	56.1	51.9	55.6	60.8	74.0	63.7	64.4	64.8	17
18 Corporate bonds	421.5	516.0	638.9	1040.2	1048.7	1066.2	1028.7	996.7	977.3	1027.8	984.6	18
19 Miscellaneous liabilities	294.4	328.3	422.9	530.7	534.1	550.5	548.0	545.8	543.0	553.6	518.7	19

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	108.1	107.5	105.2	103.5	101.8	101.7	98.8	95.1	90.9	86.6	83.3	1
2 Checkable deposits and currency	2.9	2.6	3.2	4.3	3.3	2.8	4.2	3.9	5.4	5.3	3.3	2
3 Credit market instruments	99.3	92.8	90.9	89.2	89.5	90.9	88.1	83.8	72.2	69.3	68.9	3
4 Treasury securities	3.7	1.8	1.2	0.8	0.8	0.7	0.5	0.9	1.3	1.1	1.1	4
5 Agency- and GSE-backed securities	29.0	26.3	24.4	22.8	23.5	21.8	20.5	18.4	16.2	13.0	12.8	5
6 Municipal securities	1.3	2.0	2.5	3.0	2.4	3.5	3.5	3.1	2.0	2.7	2.5	6
7 Corporate and foreign bonds	0.4	0.5	0.5	0.2	1.5	2.3	2.0	1.4	0.5	0.5	0.6	7
8 Bank loans n.e.c.	25.6	21.4	19.7	19.7	18.6	19.7	19.4	18.4	15.7	15.9	16.1	8
9 Home mortgages	17.2	21.5	22.9	23.0	22.9	23.0	22.6	22.3	20.8	20.5	19.9	9
10 Commercial mortgages	22.0	19.3	19.7	19.6	19.8	19.9	19.6	19.3	15.7	15.6	15.9	10
11 Miscellaneous assets	5.9	12.1	11.1	10.0	9.1	8.0	6.5	7.5	13.3	12.1	11.1	11
12 Total liabilities	102.1	94.4	91.0	88.6	87.0	92.7	90.0	86.9	82.1	78.0	75.2	12
13 Checkable deposits	14.0	15.7	14.6	14.9	15.6	15.8	16.1	16.2	16.7	16.9	16.6	13
14 Small time and savings deposits	25.2	26.3	27.4	25.9	25.3	25.1	24.5	24.2	19.6	19.8	19.3	14
15 Large time deposits	25.2	26.3	27.4	25.9	25.3	25.1	24.5	24.2	19.6	19.8	19.3	15
16 Miscellaneous liabilities	37.7	26.2	21.7	21.8	20.8	26.7	25.0	22.2	26.1	21.6	20.0	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1714.8	1815.0	1523.5	1531.9	1397.5	1372.7	1253.7	1262.2	1244.8	1244.3	1244.2	1
2 Reserves at Federal Reserve	2.0	2.6	39.0	49.0	54.0	42.5	45.5	55.3	49.9	46.4	44.8	2
3 Checkable deposits and currency	20.4	20.0	8.7	10.2	6.3	7.9	4.5	0.8	5.2	7.7	2.2	3
4 Time and savings deposits	6.6	9.9	8.3	10.3	10.2	17.6	15.3	19.1	18.2	17.7	15.3	4
5 Federal funds and security RPs	18.3	45.6	34.7	29.5	10.3	19.2	12.0	9.5	7.8	7.0	5.4	5
6 Credit market instruments	1533.2	1596.1	1320.0	1311.5	1212.2	1188.2	1079.2	1080.9	1069.0	1073.1	1087.1	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	12.5	7.0	3.0	3.6	4.6	6.0	6.8	7.1	6.7	6.0	5.9	8
9 Agency- and GSE-backed securities	177.0	177.4	173.8	175.9	187.6	197.4	201.6	209.9	206.5	209.1	221.9	9
10 Mortgage pass-through securities	98.4	104.2	106.1	103.4	101.5	95.6	95.5	97.1	97.5	99.2	107.7	10
11 CMOs and other structured MBS	32.8	31.3	36.9	37.7	47.3	50.1	53.0	56.1	52.0	56.2	62.7	11
12 Other	45.9	41.8	30.8	34.8	38.9	51.7	53.2	56.7	56.9	53.6	51.4	12
13 Municipal securities	11.2	11.0	7.8	8.6	8.7	9.2	9.2	9.6	10.1	10.2	11.1	13
14 Corporate and foreign bonds	92.7	142.2	108.5	112.8	108.6	105.8	85.1	81.7	81.5	76.7	74.5	14
15 Private mortgage pass-through securities	11.0	6.5	5.2	3.7	3.7	2.6	2.8	2.8	2.7	2.5	2.3	15
16 Private CMOs and other structured MBS	65.8	105.2	63.4	42.1	33.9	33.4	33.0	30.7	30.4	28.0	26.9	16
17 Other	16.0	30.4	39.9	66.9	71.0	69.7	49.4	48.2	48.4	46.2	45.3	17
18 Other loans and advances	67.5	73.7	80.1	80.7	74.5	65.9	65.6	65.3	64.4	71.1	72.0	18
19 Mortgages	1076.8	1094.0	860.6	849.8	752.2	725.8	633.3	629.3	619.3	617.8	614.9	19
20 Consumer credit	95.5	90.8	86.3	80.0	75.9	78.1	77.5	78.0	80.6	82.1	86.8	20
21 Corporate equities	24.9	25.3	22.7	21.6	24.1	24.6	22.2	21.8	21.7	19.5	19.7	21
22 Miscellaneous assets	109.3	115.5	90.0	99.9	80.3	72.8	74.9	74.7	73.0	72.9	69.8	22
23 Total liabilities	1535.8	1649.2	1395.7	1389.1	1257.6	1229.2	1124.4	1126.7	1107.0	1105.9	1105.4	23
24 Deposits	1091.4	1104.6	948.6	971.9	944.2	923.7	895.3	905.6	899.3	901.5	909.2	24
25 Checkable	85.9	79.4	76.6	76.4	75.9	90.5	89.7	90.1	89.2	88.4	89.0	25
26 Small time and savings	647.5	638.1	578.5	582.9	568.2	678.0	667.9	674.8	665.9	661.9	662.6	26
27 Large time	358.0	387.1	293.5	312.6	300.2	155.2	137.7	140.7	144.2	151.3	157.6	27
28 Security RPs	41.8	17.6	17.6	19.4	10.9	70.3	53.6	53.9	50.2	49.2	47.6	28
29 Credit market instruments	319.1	423.3	356.1	321.8	253.2	192.3	152.3	143.3	136.2	133.8	114.1	29
30 Corporate bonds	10.7	10.4	2.4	2.0	2.2	2.3	2.3	3.2	3.0	2.8	2.7	30
31 Bank loans n.e.c.	48.6	62.0	75.0	67.5	62.0	11.3	11.0	11.3	8.8	10.9	9.8	31
32 Other loans and advances	259.8	350.9	278.7	252.4	189.0	178.7	139.1	128.8	124.4	120.2	101.6	32
33 Taxes payable	3.3	1.3	1.0	1.4	0.8	1.4	1.3	1.6	1.1	1.0	1.0	33
34 Miscellaneous liabilities	80.2	102.4	72.3	74.7	48.5	41.5	21.8	22.4	20.3	20.5	33.4	34
35 Investment by parent	10.7	10.9	13.4	25.0	25.4	24.9	24.0	24.0	23.7	24.3	23.0	35
36 Other	69.5	91.5	58.9	49.7	23.1	16.6	-2.2	-1.6	-3.4	-3.8	10.4	36

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	716.2	758.7	812.4	855.4	868.6	872.0	882.7	895.7	901.9	905.7	911.1	1
2 Reserves at Federal Reserve	0.0	0.0	4.7	24.5	22.2	15.6	22.8	35.0	26.7	35.2	36.9	2
3 Checkable deposits and currency	44.4	43.3	37.6	36.9	32.3	37.3	39.1	37.2	39.9	36.8	32.8	3
4 Time and savings deposits	17.0	17.0	28.3	34.0	35.7	36.5	37.8	41.0	42.6	43.1	42.4	4
5 Federal funds and security RPs (net)	5.1	2.5	-2.3	-0.5	0.1	0.1	0.1	0.1	0.1	0.0	0.0	5
6 Credit market instruments	622.7	657.9	697.9	698.6	717.0	725.9	731.0	737.3	750.2	741.1	738.4	6
7 Open market paper	1.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	7.4	10.4	8.8	8.3	12.4	13.0	14.2	15.9	17.2	10.8	11.3	8
9 Agency- and GSE-backed securities	72.5	68.4	82.9	91.9	100.7	105.2	110.8	123.5	133.6	136.3	148.0	9
10 Corporate and foreign bonds	30.6	34.6	25.7	17.6	18.0	17.9	18.6	18.5	18.4	11.5	0.0	10
11 Other loans and advances	26.8	26.9	29.6	31.4	32.2	31.8	32.3	31.3	32.5	33.2	33.6	11
12 Home mortgages	249.7	281.5	314.7	316.3	319.0	317.7	317.9	320.1	322.6	324.4	319.0	12
13 Consumer credit	234.5	235.7	236.2	233.3	234.7	240.3	237.2	228.0	225.8	224.9	226.5	13
14 Mutual fund shares	2.1	2.1	2.0	1.8	1.8	1.5	1.3	1.6	1.6	1.6	1.5	14
15 Miscellaneous assets	24.9	35.9	44.2	60.1	59.6	55.1	50.6	43.5	40.8	47.9	59.1	15
16 Total liabilities	648.7	688.2	742.7	792.2	801.5	803.9	815.3	827.2	832.0	834.8	839.8	16
17 Shares/deposits	620.6	652.3	697.4	741.2	752.2	754.8	769.4	790.4	795.0	797.2	804.0	17
18 Checkable	72.6	73.7	75.3	80.8	80.5	79.3	86.9	88.5	88.2	88.5	92.5	18
19 Small time and savings	483.0	508.7	551.7	582.2	590.9	590.5	655.1	673.7	678.4	679.3	681.5	19
20 Large time	65.0	69.9	70.4	78.3	80.8	85.1	27.3	28.2	28.4	29.4	30.1	20
21 Other loans and advances	18.9	32.3	40.6	30.3	28.5	28.3	26.5	25.4	25.0	25.2	25.2	21
22 Miscellaneous liabilities	9.2	3.6	4.7	20.7	20.8	20.8	19.4	11.4	12.0	12.4	10.6	22

L.116 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2009	2009	2009	2010	2010	2010	2010	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	1335.8	1385.8	1309.4	1283.8	1319.5	1364.5	1387.6	1390.4	1363.4	1392.5	1403.4	1
2 Checkable deposits and currency	29.9	42.7	27.9	26.0	33.9	33.6	27.6	28.3	37.1	39.3	39.5	2
3 Money market fund shares	13.5	20.7	32.8	33.2	29.1	28.3	29.6	25.3	24.6	27.9	26.4	3
4 Security RPs	1.9	3.6	4.4	4.4	5.3	6.1	4.5	5.1	5.3	5.3	5.0	4
5 Credit market instruments	864.1	869.3	853.4	855.8	861.8	870.7	886.7	882.8	879.7	888.0	881.9	5
6 Open market paper	16.4	13.3	19.1	17.5	12.1	9.2	9.8	7.8	7.4	8.5	8.0	6
7 Treasury securities	110.0	71.3	65.6	71.4	75.8	81.5	88.5	88.8	89.5	92.3	91.4	7
8 Agency- and GSE-backed securities	122.0	125.8	114.3	113.8	114.5	115.2	116.2	113.8	112.2	110.4	109.4	8
9 Municipal securities	335.2	371.3	381.9	375.7	373.6	371.0	369.4	369.7	368.6	371.6	369.8	9
10 Corporate and foreign bonds	277.0	282.9	267.5	272.5	280.7	289.0	298.3	298.5	297.7	300.9	299.2	10
11 Commercial mortgages	3.5	4.8	5.0	5.0	5.0	4.8	4.4	4.3	4.2	4.2	4.1	11
12 Corporate equities	227.0	236.2	193.3	164.6	187.6	219.9	219.8	225.6	193.4	204.8	228.0	12
13 Mutual fund shares	6.9	6.8	4.4	4.2	4.6	5.0	5.3	5.4	5.0	5.4	5.7	13
14 Trade receivables	87.0	85.4	86.7	87.4	87.3	85.4	83.0	84.8	86.7	87.1	83.8	14
15 Miscellaneous assets	105.5	121.1	106.6	108.3	109.9	115.4	131.1	133.1	131.6	134.8	133.1	15
16 Total liabilities	826.3	821.3	802.5	787.5	792.5	804.0	814.5	817.4	818.3	828.0	819.7	16
17 Security RPs	1.2	0.5	2.4	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.7	17
18 Taxes payable (net)	9.4	7.0	-21.1	-24.2	-20.5	-14.5	-15.8	-12.6	-19.1	-15.7	-17.6	18
19 Miscellaneous liabilities	815.7	813.8	821.2	811.0	812.3	817.8	829.7	829.3	836.7	843.0	836.6	19

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	4685.3	4949.7	4515.5	4415.4	4552.0	4747.9	4823.9	4913.9	4872.0	5048.0	5176.8	1
2 Checkable deposits and currency	56.1	58.3	82.8	70.3	65.7	64.1	50.7	47.0	56.3	57.3	48.8	2
3 Money market fund shares	23.3	21.6	39.2	42.8	41.1	37.9	33.7	29.2	28.6	27.7	28.1	3
4 Security RPs	2.6	2.7	8.0	12.6	10.8	11.6	10.2	11.3	11.0	11.0	10.9	4
5 Credit market instruments	2786.4	2871.2	2882.8	2924.2	2954.3	2985.3	3022.6	3052.2	3071.3	3111.2	3130.2	5
6 Open market paper	28.7	41.7	38.3	41.6	46.6	47.3	49.8	43.9	42.3	38.5	27.8	6
7 Treasury securities	87.9	70.6	105.7	119.6	124.3	128.7	133.5	141.0	150.5	155.0	161.6	7
8 Agency- and GSE-backed securities	377.4	382.9	366.2	363.3	367.2	368.2	371.9	369.6	365.0	357.9	357.0	8
9 Municipal securities	36.6	41.4	47.1	53.4	59.5	66.1	73.1	74.4	75.0	76.7	77.5	9
10 Corporate and foreign bonds	1819.5	1862.6	1817.0	1847.2	1865.4	1890.5	1914.7	1946.7	1962.9	2003.4	2022.7	10
11 Other loans and advances	132.6	145.8	166.1	160.5	156.5	152.0	153.5	155.1	157.7	161.6	165.6	11
12 Mortgages	303.8	326.2	342.4	338.6	335.0	332.4	326.1	321.4	317.9	318.2	318.0	12
13 Corporate equities	1364.8	1464.6	1001.7	872.7	1005.3	1152.8	1208.5	1291.5	1186.0	1308.9	1423.2	13
14 Mutual fund shares	148.8	188.4	121.0	113.7	123.8	136.4	140.8	144.8	134.3	144.1	155.7	14
15 Miscellaneous assets	303.3	342.9	380.1	379.2	350.9	359.8	357.6	338.0	384.5	387.7	380.0	15
16 Total liabilities	4412.0	4661.7	4266.5	4187.2	4308.4	4490.3	4532.5	4611.0	4567.5	4723.5	4850.9	16
17 Security RPs	21.2	20.2	12.9	13.2	10.9	14.3	12.4	12.7	12.6	13.0	12.7	17
18 Other loans and advances	14.2	28.7	54.9	52.5	50.5	47.5	48.3	45.6	45.6	45.3	45.3	18
19 Life insurance reserves	1119.5	1156.1	1133.4	1136.6	1157.6	1180.4	1194.5	1216.2	1217.8	1258.8	1280.5	19
20 Pension fund reserves (1)	2332.4	2450.8	2184.6	2153.6	2216.7	2302.3	2323.0	2372.6	2303.7	2392.7	2472.7	20
21 Taxes payable (net)	-1.3	-4.7	-24.4	-21.8	-21.6	-22.6	-31.4	-30.4	-30.5	-32.0	-38.7	21
22 Miscellaneous liabilities	925.9	1010.6	905.0	853.1	894.3	968.5	985.6	994.3	1018.3	1045.7	1078.4	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	6082.8	6410.6	4552.7	4246.7	4730.2	5270.2	5471.0	5708.6	5315.9	5728.5	6079.6	1
2 Checkable deposits and currency	11.2	11.8	12.3	12.3	11.9	14.5	16.4	18.9	21.9	24.6	26.8	2
3 Time and savings deposits	63.1	67.7	67.9	69.6	69.3	71.3	72.7	73.7	74.9	75.7	77.1	3
4 Money market fund shares	90.1	93.5	95.7	96.1	96.2	96.3	96.4	96.4	96.4	96.3	96.3	4
5 Security RPs	22.4	25.8	33.1	36.8	37.8	42.0	36.2	36.3	31.3	36.8	37.1	5
6 Credit market instruments	758.3	860.8	951.4	987.9	1005.1	1037.7	1063.0	1090.0	1114.3	1138.7	1170.5	6
7 Open market paper	31.7	26.9	37.2	37.6	38.1	31.5	26.7	21.7	18.2	17.1	15.3	7
8 Treasury securities	130.8	169.5	184.9	214.3	236.5	280.7	310.7	341.6	407.4	466.9	486.7	8
9 Agency- and GSE-backed securities	268.6	296.8	318.1	310.6	294.4	278.8	269.1	259.6	210.9	170.2	170.9	9
10 Corporate and foreign bonds	317.6	357.4	400.1	413.9	424.1	434.0	442.9	452.5	462.1	469.2	482.5	10
11 Mortgages	9.5	10.2	11.1	11.6	12.1	12.8	13.6	14.6	15.7	15.2	15.1	11
12 Corporate equities	2724.8	2673.3	1599.7	1382.7	1566.3	1770.8	1835.7	1918.2	1673.9	1832.6	1983.3	12
13 Mutual fund shares	1880.4	2110.6	1366.0	1268.7	1488.7	1727.7	1817.3	1929.6	1786.0	1982.2	2131.9	13
14 Miscellaneous assets	532.5	567.1	426.5	392.6	454.8	509.9	533.3	545.5	517.2	541.5	556.7	14
15 Unallocated insurance contracts (2)	387.9	431.3	317.6	287.8	338.7	390.0	412.8	429.9	408.0	433.8	451.1	15
16 Contributions receivable	42.8	47.2	47.9	48.8	53.4	51.6	50.5	49.9	49.6	49.4	49.2	16
17 Other	101.8	88.6	61.0	55.9	62.7	68.2	70.0	65.7	59.6	58.4	56.4	17
18 Pension fund reserves (liabilities) (3)	6120.5	6444.8	4588.0	4283.1	4766.5	5306.6	5507.4	5745.0	5352.4	5765.0	6116.1	18

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.119 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	3089.8	3198.8	2324.5	2167.6	2369.8	2589.6	2673.7	2771.7	2554.4	2726.8	2928.0	1
2 Checkable deposits and currency	13.1	17.9	17.8	17.6	17.7	17.8	17.7	17.8	17.5	17.2	17.2	2
3 Time and savings deposits	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	3
4 Money market fund shares	13.8	12.4	14.3	14.2	14.3	14.4	14.3	14.4	14.2	13.9	13.9	4
5 Security RPs	24.1	21.7	23.5	23.3	23.4	23.5	23.5	23.6	23.2	22.8	22.8	5
6 Credit market instruments	808.0	820.3	833.5	827.0	823.8	821.7	824.7	823.7	819.3	815.8	816.1	6
7 Open market paper	42.8	38.4	25.9	25.7	23.9	24.0	24.0	24.1	22.7	22.3	22.3	7
8 Treasury securities	156.2	141.6	146.4	150.2	159.9	167.3	174.5	179.1	182.0	185.5	185.8	8
9 Agency- and GSE-backed securities	307.8	331.1	337.5	329.7	319.0	311.2	306.9	301.0	292.3	285.1	285.5	9
10 Municipal securities	3.3	2.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.6	1.6	10
11 Corporate and foreign bonds	283.4	297.0	312.9	310.5	310.2	308.4	308.6	308.7	311.5	311.9	311.8	11
12 Mortgages	14.4	9.7	9.4	9.4	9.4	9.4	9.3	9.4	9.3	9.4	9.3	12
13 Corporate equities	1926.1	2013.7	1237.9	1107.2	1286.2	1479.1	1549.8	1636.0	1450.8	1604.6	1778.8	13
14 Mutual fund shares	287.5	296.4	181.1	161.9	188.1	216.3	226.7	239.3	212.2	234.8	261.7	14
15 Miscellaneous assets	16.3	15.7	15.7	15.6	15.6	16.1	16.2	16.3	16.5	16.9	16.9	15
16 Pension fund reserves (liabilities) (1)	3156.6	3297.9	2414.7	2256.9	2458.0	2676.8	2759.8	2856.7	2641.4	2815.4	3020.6	16

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1141.1	1197.2	1221.2	1192.4	1214.8	1249.7	1324.4	1317.7	1311.0	1335.6	1415.4	1
2 Credit market instruments	84.3	96.1	120.3	124.5	124.7	125.8	127.7	129.4	133.6	138.3	138.7	2
3 Treasury securities	76.7	88.0	112.3	116.7	116.9	117.4	119.1	120.6	124.5	128.2	129.2	3
4 Agency- and GSE-backed securities	4.7	5.0	5.1	5.0	5.0	5.4	5.6	5.8	6.0	6.6	6.3	4
5 Corporate and foreign bonds	2.9	3.0	2.9	2.8	2.8	3.0	3.0	3.0	3.1	3.5	3.2	5
6 Corporate equities	138.1	149.1	85.6	74.7	92.5	110.4	119.4	127.8	112.6	115.8	133.8	6
7 Miscellaneous assets (2)	918.7	952.0	1015.3	993.2	997.6	1013.5	1077.2	1060.6	1064.8	1081.5	1142.9	7
8 Pension fund reserves (liabilities) (3)	1141.1	1197.2	1221.2	1192.4	1214.8	1249.7	1324.4	1317.7	1311.0	1335.6	1415.4	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2312.1	3033.1	3757.3	3738.7	3584.6	3363.0	3258.3	2930.7	2760.4	2746.1	2755.3	1
2 Foreign deposits	84.1	127.3	129.3	79.7	87.5	103.6	97.1	92.5	92.5	103.9	105.9	2
3 Checkable deposits and currency	6.7	1.9	7.5	12.7	-7.0	4.2	17.9	5.1	7.5	15.3	14.2	3
4 Time and savings deposits	206.7	270.6	355.2	458.1	550.0	544.6	573.2	504.6	432.3	470.0	468.0	4
5 Security RPs	394.6	605.9	542.4	561.5	488.5	495.0	479.9	440.1	462.5	492.9	479.4	5
6 Credit market instruments	1560.8	1936.4	2675.0	2575.2	2412.1	2163.8	2031.0	1832.7	1706.8	1603.1	1621.0	6
7 Open market paper	608.3	674.6	618.5	578.7	527.1	513.6	510.5	448.5	385.9	386.4	394.2	7
8 Treasury securities	82.7	178.1	577.7	519.7	489.7	426.4	406.4	374.7	351.2	310.3	335.4	8
9 Agency- and GSE-backed securities	131.4	235.9	756.2	776.3	741.5	635.2	543.0	465.1	450.3	415.3	402.8	9
10 Municipal securities	370.3	471.0	494.6	482.7	455.6	420.6	401.3	368.7	350.8	331.6	334.4	10
11 Corporate and foreign bonds	368.3	376.8	228.0	217.8	198.1	168.1	169.9	175.6	168.6	159.5	154.2	11
12 Miscellaneous assets	59.2	90.9	47.9	51.4	53.4	51.9	59.1	55.8	58.8	60.9	66.9	12
13 Total shares outstanding (liabilities)	2312.1	3033.1	3757.3	3738.7	3584.6	3363.0	3258.3	2930.7	2760.4	2746.1	2755.3	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	7068.3	7829.0	5435.3	5107.8	5856.9	6625.4	6961.6	7295.0	6764.2	7401.8	7963.4	1
2 Security RPs	132.8	132.2	124.7	103.6	121.6	136.4	153.3	150.1	127.6	134.9	139.3	2
3 Credit market instruments	1932.0	2203.1	2276.4	2319.9	2436.0	2540.0	2657.2	2784.9	2834.3	2971.1	3026.8	3
4 Open market paper	114.5	114.1	51.6	31.8	49.3	63.9	80.2	77.4	55.9	63.3	68.0	4
5 Treasury securities	160.7	179.2	187.9	193.0	202.2	214.6	255.5	269.9	278.3	294.3	296.0	5
6 Agency- and GSE-backed securities	499.1	565.4	592.7	588.1	616.9	635.1	639.1	684.3	710.7	760.8	786.7	6
7 Municipal securities	344.4	372.2	389.6	406.8	430.7	459.0	480.2	501.5	514.2	532.8	525.9	7
8 Corporate and foreign bonds	767.0	889.9	959.9	1004.8	1040.9	1071.2	1106.1	1155.7	1179.4	1224.3	1255.0	8
9 Other loans and advances	46.3	82.4	94.8	95.4	95.8	96.2	96.1	96.0	95.8	95.5	95.2	9
10 Corporate equities	4989.6	5476.9	3014.1	2668.3	3282.0	3930.0	4136.2	4351.8	3799.5	4299.9	4801.4	10
11 Miscellaneous assets	14.0	16.8	20.0	16.0	17.3	19.0	14.9	8.3	2.8	-4.1	-4.1	11
12 Total shares outstanding (liabilities)	7068.3	7829.0	5435.3	5107.8	5856.9	6625.4	6961.6	7295.0	6764.2	7401.8	7963.4	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
1 Total financial assets	294.3	317.1	204.6	197.7	211.7	224.0	230.6	235.0	226.2	238.8	246.0	1
2 Credit market instruments	171.8	170.9	130.3	130.7	134.9	138.4	140.5	143.0	141.0	143.2	145.2	2
3 Treasury securities	7.4	5.6	3.2	3.2	3.6	3.9	4.3	5.0	4.8	5.0	5.0	3
4 Municipal securities	89.4	91.3	78.4	79.4	80.7	81.6	81.5	81.7	81.9	82.3	80.9	4
5 Corporate and foreign bonds	75.1	74.0	48.8	48.0	50.6	52.9	54.7	56.3	54.3	55.9	59.3	5
6 Corporate equities	122.5	146.2	74.3	67.1	76.8	85.6	90.1	92.0	85.2	95.6	100.8	6
7 Total shares outstanding (liabilities)	294.3	317.1	204.6	197.7	211.7	224.0	230.6	235.0	226.2	238.8	246.0	7
<i>Exchange-traded funds</i>												
8 Total financial assets	422.8	607.7	530.9	481.9	588.4	689.0	772.9	800.5	767.1	874.9	986.5	8
9 Credit market instruments	20.7	34.0	57.0	69.0	80.5	91.5	102.9	113.2	124.6	133.4	132.6	9
10 Treasury securities	13.1	19.7	27.0	31.6	35.6	38.6	41.7	46.3	51.9	51.7	51.0	10
11 Municipal securities	0.0	0.6	2.3	3.1	4.0	5.1	5.9	6.5	7.3	7.8	7.6	11
12 Corporate and foreign bonds	7.6	13.8	27.7	34.3	41.0	47.8	55.3	60.4	65.5	73.9	74.0	12
13 Corporate equities	402.0	573.7	473.9	412.8	507.9	597.5	669.9	687.2	642.5	741.5	853.9	13
14 Total shares outstanding (liabilities)	422.8	607.7	530.9	481.9	588.4	689.0	772.9	800.5	767.1	874.9	986.5	14

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2872.9	3174.3	3400.0	3382.4	3266.6	3126.1	3013.8	6887.0	6785.8	6658.1	6590.9	1
2 Checkable deposits and currency	16.4	13.7	88.3	84.1	81.0	87.5	99.4	99.0	99.1	47.3	64.3	2
3 Time and savings deposits	33.9	46.6	68.5	63.4	66.6	30.2	25.7	21.2	23.7	22.1	22.1	3
4 Federal funds and security RPs (net)	117.4	142.7	114.5	159.4	102.2	116.3	122.1	176.4	163.8	163.8	152.2	4
5 Credit market instruments	2590.5	2829.5	3033.6	2980.1	2909.0	2812.7	2699.7	6577.4	6494.1	6385.1	6310.5	5
6 Open market paper	32.4	27.7	6.8	11.2	12.0	9.7	9.7	8.6	10.4	8.6	8.1	6
7 Treasury securities	14.2	15.5	16.8	17.6	19.3	21.5	21.9	60.1	72.2	69.5	56.1	7
8 Agency- and GSE-backed securities	714.0	702.9	910.0	954.0	949.0	919.4	924.5	417.0	387.7	375.1	368.4	8
9 Municipal securities	36.1	33.3	31.3	30.9	30.4	29.7	29.1	28.0	27.2	26.2	25.1	9
10 Corporate and foreign bonds	481.7	464.4	386.6	367.4	384.3	385.1	310.8	324.8	313.0	308.3	295.6	10
11 Other loans and advances	704.9	942.6	980.7	873.0	800.8	736.8	695.9	634.5	599.1	561.6	537.3	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	63.5	75.5	80.3	80.0	80.3	78.1	80.0	77.7	76.5	81.9	87.3	13
14 FHLB	641.4	867.1	900.5	792.9	720.5	658.7	615.9	556.8	522.6	479.7	450.0	14
15 Mortgages	607.2	643.1	701.4	725.9	713.2	710.5	707.7	5104.4	5084.4	5035.8	5019.9	15
16 Home	457.6	447.9	455.9	472.9	455.6	448.6	444.1	4795.7	4776.3	4725.7	4705.0	16
17 Multifamily residential	105.4	147.7	187.7	194.9	199.1	203.0	204.4	249.7	249.2	251.3	256.5	17
18 Farm	44.2	47.6	57.9	58.1	58.4	58.8	59.2	59.0	58.9	58.8	58.4	18
19 Consumer credit (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	114.7	141.7	95.0	95.5	107.8	79.4	66.8	12.9	5.2	39.9	41.9	20
21 Total liabilities	2781.2	3081.3	3394.1	3363.3	3195.3	3063.6	2977.0	6810.7	6735.2	6616.6	6561.3	21
22 Credit market instruments	2627.8	2910.2	3181.9	3118.3	2948.1	2800.5	2706.6	6602.7	6535.6	6448.8	6378.8	22
23 GSE issues (3)	2627.8	2910.2	3181.9	3118.3	2948.1	2800.5	2706.6	6602.7	6535.6	6448.8	6378.8	23
24 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Miscellaneous liabilities	153.4	171.1	212.1	245.0	247.2	263.1	270.4	207.9	199.6	167.8	182.5	25

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3841.1	4464.4	4961.4	5042.0	5170.7	5297.5	5376.4	1006.9	1071.6	1120.7	1166.3	1
2 Home mortgages	3749.1	4371.8	4864.0	4943.5	5068.6	5192.1	5266.5	942.3	1004.6	1051.0	1094.5	2
3 Multifamily residential mortgages	88.8	88.1	92.8	93.8	97.5	100.9	105.4	61.2	63.2	65.9	68.1	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	3.2	4.5	4.7	4.6	4.6	4.5	4.5	3.3	3.8	3.8	3.7	5
6 Total pool securities (liabilities)(2)	3841.1	4464.4	4961.4	5042.0	5170.7	5297.5	5376.4	1006.9	1071.6	1120.7	1166.3	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	4195.8	4540.6	4131.9	3926.9	3745.7	3551.4	3347.4	2763.1	2645.2	2548.0	2454.0	1
2 Treasury securities	56.4	85.8	72.2	68.4	62.8	58.3	53.9	49.7	46.2	42.6	40.3	2
3 Agency- and GSE-backed securities (1)	356.7	381.9	353.8	290.9	251.7	191.0	125.8	90.0	53.1	28.3	17.7	3
4 Other loans and advances	253.4	341.9	379.8	360.0	343.5	326.0	328.7	314.1	317.4	326.5	326.2	4
5 Mortgages (2)	2760.0	2935.7	2584.2	2492.2	2386.3	2294.2	2199.9	2102.8	2030.7	1961.6	1887.3	5
6 Home	2140.8	2177.2	1865.4	1781.2	1682.5	1599.6	1528.6	1442.3	1383.6	1326.0	1266.4	6
7 Multifamily residential	103.4	124.0	113.2	111.7	111.1	109.4	107.4	106.5	104.8	102.7	98.7	7
8 Commercial	515.8	634.5	605.5	599.2	592.7	585.2	563.9	554.1	542.3	533.0	522.2	8
9 Consumer credit	661.1	683.7	646.4	629.3	623.8	614.1	577.9	151.4	143.8	134.9	130.7	9
10 Trade credit	108.3	111.7	95.5	86.1	77.7	67.8	61.3	55.1	54.1	54.2	51.8	10
11 Total liabilities	4199.4	4543.8	4134.6	3929.5	3748.3	3553.8	3349.8	2765.3	2647.4	2550.1	2456.0	11
12 Commercial paper	837.4	643.1	559.3	484.7	420.4	329.8	293.1	126.4	112.2	119.4	122.8	12
13 Corporate bonds (net) (3)	3362.1	3900.6	3575.3	3444.8	3327.8	3224.0	3056.7	2638.9	2535.2	2430.7	2333.2	13
Memo:												
Securitized assets not included above												
14 Consumer leases (4)	3.6	3.1	2.7	2.6	2.5	2.4	2.3	2.3	2.2	2.1	2.0	14
15 REIT assets (5)	110.0	92.1	46.6	43.3	41.1	36.8	38.8	39.0	35.6	30.8	27.5	15
Securitized liabilities not included above												
16 Commercial paper (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	132.5	135.8	129.2	112.9	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

(5) Included in table L.128.

(6) Included in table L.110 line 36.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1891.3	1911.2	1851.7	1816.2	1777.2	1733.9	1662.5	1665.8	1642.9	1611.7	1594.6	1
2 Checkable deposits and currency	15.8	16.2	16.5	17.1	17.5	17.1	17.0	15.9	16.1	15.5	15.1	2
3 Time and savings deposits	47.4	48.6	49.4	51.2	52.5	51.3	51.0	47.6	48.4	46.6	45.4	3
4 Credit market instruments	1811.6	1828.2	1755.9	1703.4	1651.1	1610.4	1532.6	1556.9	1526.1	1502.5	1491.9	4
5 Corporate and foreign bonds	184.8	189.4	192.4	199.7	204.7	199.9	198.6	185.6	188.7	181.7	176.8	5
6 Other loans and advances	498.0	523.0	539.9	516.7	493.0	474.3	448.9	447.5	439.2	442.0	456.1	6
7 Mortgages	594.4	531.9	447.9	440.2	426.8	415.6	397.4	386.9	371.1	361.2	340.5	7
8 Consumer credit	534.4	584.1	575.8	546.8	526.5	520.7	487.8	536.9	527.1	517.7	518.6	8
9 Miscellaneous assets	16.4	18.2	30.0	44.4	56.1	55.1	61.9	45.3	52.2	47.0	42.2	9
10 Total liabilities	1876.8	1949.6	1880.5	1827.6	1750.9	1698.6	1630.3	1631.7	1599.0	1556.2	1543.2	10
11 Credit market instruments	1144.2	1279.6	1200.3	1148.0	1102.2	1074.9	1044.1	1048.1	1017.7	974.3	964.4	11
12 Open market paper	165.3	123.5	100.9	72.8	66.8	59.0	62.1	64.0	63.1	56.8	64.3	12
13 Corporate bonds	849.7	974.1	924.5	906.8	856.6	854.3	837.5	858.2	834.6	822.5	823.4	13
14 Bank loans n.e.c.	129.2	182.0	174.9	167.2	177.5	161.7	144.5	125.9	120.0	95.0	76.7	14
15 Other loans and advances	0.0	0.0	0.0	1.2	1.4	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Taxes payable	17.0	15.5	15.4	15.4	14.6	13.8	12.7	12.6	12.6	12.7	13.1	16
17 Miscellaneous liabilities	715.7	654.4	664.8	664.2	634.1	609.9	573.6	571.0	568.7	569.2	565.7	17
18 Foreign direct investment in U.S.	51.1	62.7	57.7	61.1	65.5	66.7	58.8	60.4	58.8	59.3	60.0	18
19 Investment by parent	338.5	321.4	313.0	303.2	285.0	279.3	280.5	277.3	273.5	272.3	266.5	19
20 Other	326.0	270.3	294.0	300.0	283.6	263.9	234.3	233.2	236.4	237.5	239.2	20
Memo:												
21 Consumer leases not included above (2)	106.0	122.9	111.1	101.8	94.0	90.2	85.4	80.7	77.2	75.0	77.0	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table L.126.

L.128 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	344.0	316.7	253.9	251.9	260.3	266.6	255.5	261.0	272.2	269.5	273.8	1
2 Checkable deposits and currency	18.4	16.6	18.4	17.5	22.1	28.0	26.5	25.4	26.1	23.3	22.4	2
3 Credit market instruments	265.8	244.7	180.8	176.9	181.1	178.1	168.3	168.7	169.6	171.1	172.7	3
4 Agency- and GSE-backed securities	65.4	88.9	90.5	91.7	96.8	97.5	91.4	91.8	93.8	96.1	98.3	4
5 Corporate and foreign bonds	64.6	34.4	14.4	13.7	15.4	17.1	17.6	19.5	20.1	21.8	23.0	5
6 Mortgages	135.8	121.3	75.9	71.5	68.9	63.5	59.2	57.4	55.7	53.2	51.3	6
7 Home	103.7	79.2	36.7	33.7	32.8	31.5	27.5	25.4	22.8	21.4	19.7	7
8 Multifamily residential	5.0	5.2	3.9	3.7	3.3	2.0	1.9	1.8	1.8	1.7	1.7	8
9 Commercial	27.1	37.0	35.3	34.1	32.9	30.0	29.8	30.3	31.1	30.0	29.9	9
10 Miscellaneous assets	59.7	55.4	54.7	57.6	57.1	60.6	60.7	66.9	76.5	75.1	78.7	10
11 Total liabilities	571.3	578.7	515.2	497.3	489.1	486.2	473.3	486.7	493.6	491.4	493.0	11
12 Security RPs	97.9	91.7	80.5	83.2	85.5	93.2	95.1	94.3	100.6	101.1	104.8	12
13 Credit market instruments	411.0	421.2	372.6	364.0	352.5	347.8	338.9	343.4	345.0	348.3	351.0	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	230.6	231.3	176.2	168.3	161.0	159.6	151.2	157.6	160.4	163.7	166.8	15
16 Bank loans n.e.c.	28.4	33.2	32.9	30.9	24.2	21.3	20.8	18.6	17.1	16.3	15.2	16
17 Mortgages	152.1	156.7	163.5	164.9	167.3	166.9	166.9	167.1	167.6	168.3	169.0	17
18 Miscellaneous liabilities	62.4	65.8	62.1	50.1	51.1	45.3	39.3	49.1	47.9	42.0	37.2	18
Memo:												
19 Securitized assets included above	110.0	92.1	46.6	43.3	41.1	36.8	38.8	39.0	35.6	30.8	27.5	19
20 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Home mortgages	92.7	72.4	33.0	30.3	29.5	28.3	24.8	22.9	20.5	19.3	17.7	21
22 Multifamily residential mortgages	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	22
23 Commercial mortgages	17.0	19.3	13.2	12.7	11.2	8.1	13.7	15.7	14.7	11.1	9.4	23

L.129 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2741.7	3092.0	2217.2	1925.5	2011.4	2060.6	2084.2	2092.0	1977.9	2025.7	2075.2	1
2 Checkable deposits and currency	80.5	105.0	120.1	103.2	92.0	81.9	90.7	90.2	86.1	89.5	96.9	2
3 Credit market instruments	583.4	803.1	717.4	594.0	599.2	533.4	525.3	544.9	529.1	539.7	557.6	3
4 Open market paper	64.3	87.1	65.7	49.9	61.3	49.5	41.5	38.5	33.1	34.2	36.2	4
5 Treasury securities	-67.0	-60.0	190.6	130.9	155.9	105.7	123.0	123.6	87.1	73.8	94.5	5
6 Agency- and GSE-backed securities	138.0	290.2	242.6	222.0	177.2	141.6	110.9	127.5	161.9	173.5	149.8	6
7 Municipal securities	50.9	50.1	38.7	38.7	38.3	41.9	35.4	40.3	35.0	39.2	40.0	7
8 Corporate and foreign bonds	355.5	382.8	123.8	102.2	120.6	152.3	171.3	170.8	166.1	170.5	185.6	8
9 Other loans and advances	41.7	52.8	55.9	50.2	45.9	42.5	43.2	44.2	45.9	48.6	51.4	9
10 Corporate equities	186.4	224.8	109.2	79.6	89.3	108.5	124.2	112.4	98.4	100.6	117.2	10
11 Security credit	292.1	325.5	164.8	134.3	147.7	173.8	203.0	196.4	217.0	233.7	278.2	11
12 Miscellaneous assets	1599.4	1633.7	1105.7	1014.4	1083.2	1163.0	1141.0	1148.1	1047.3	1062.2	1025.3	12
13 Total liabilities	2669.1	3020.5	2146.3	1847.4	1913.3	1955.3	1998.5	2002.6	1881.3	1935.4	1973.4	13
14 Security RPs (net)	1071.8	1147.3	586.9	418.4	481.8	449.0	470.9	440.0	340.9	361.1	404.7	14
15 Credit market instruments	68.8	64.8	142.6	102.4	102.2	104.1	92.9	92.3	100.9	96.1	129.7	15
16 Corporate bonds	68.8	64.8	97.1	82.0	97.1	104.0	92.9	92.3	100.9	96.1	129.7	16
17 Bank loans n.e.c. (1)	0.0	0.0	45.5	20.4	5.1	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade payables	48.3	45.8	21.2	47.8	54.5	66.9	70.1	62.2	52.0	55.1	18.1	18
19 Security credit	957.8	1200.9	963.6	882.9	851.4	893.7	888.2	912.4	929.1	940.0	936.6	19
20 Customer credit balances (HH)	655.7	866.4	742.7	666.3	657.3	671.7	668.6	680.0	686.0	696.8	694.3	20
21 From banks	302.2	334.5	221.0	216.6	194.1	222.0	219.6	232.4	243.1	243.2	242.3	21
22 Taxes payable	2.8	2.2	2.5	2.7	4.5	6.2	5.7	4.4	4.4	6.4	3.6	22
23 Miscellaneous liabilities	519.5	559.5	429.5	393.2	418.8	435.3	470.8	491.4	454.0	476.7	480.7	23
24 Foreign direct investment in U.S.	61.0	63.7	60.2	58.5	61.5	61.4	85.2	88.5	83.1	87.3	86.0	24
25 Due to affiliates	596.5	560.4	626.1	1247.3	1236.7	1172.3	1158.5	1156.0	1150.7	1189.3	1117.6	25
26 Other	-137.9	-64.6	-256.8	-912.6	-879.4	-798.4	-773.0	-753.1	-779.7	-800.0	-723.0	26

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.130 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1460.4	1851.3	2858.7	2844.2	2600.2	2454.8	2443.3	2313.1	2262.0	2275.2	2315.8	1
2 Money market fund shares	463.0	790.6	1065.2	1060.4	993.8	946.3	913.1	778.6	708.3	702.6	704.1	2
3 Security RPs	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	3
4 Credit market instruments	363.5	309.2	999.9	981.4	869.2	806.4	778.7	797.3	862.7	838.4	905.7	4
5 Open market paper	289.1	118.4	296.8	257.0	154.9	80.5	42.3	59.1	104.0	103.3	113.1	5
6 Corporate and foreign bonds	60.4	170.0	667.3	692.9	686.1	700.3	710.2	711.4	730.4	704.9	760.1	6
7 Other loans and advances	14.1	20.8	35.9	31.5	28.2	25.6	26.1	26.9	28.2	30.2	32.4	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	8
9 Miscellaneous assets	633.9	751.5	793.5	802.3	737.1	702.0	726.3	711.7	665.2	708.0	679.6	9
10 Investment in foreign banking offices	197.3	241.0	276.6	269.3	224.5	199.9	203.1	189.2	150.4	177.1	171.6	10
11 Investment in brokers and dealers	436.5	510.5	516.9	533.0	512.7	502.1	523.2	522.5	514.8	531.0	508.0	11
12 Total liabilities	1460.4	1851.3	2858.7	2844.2	2600.2	2454.8	2443.3	2313.1	2262.0	2275.2	2315.8	12
13 Credit market instruments	645.3	786.4	1252.8	1165.7	964.5	835.1	816.8	784.6	752.3	769.2	750.9	13
14 Open market paper	278.3	367.9	388.0	358.6	304.0	255.6	261.7	222.9	193.0	204.8	213.7	14
15 Corporate bonds	367.0	418.5	419.9	443.3	436.7	438.2	457.8	466.8	466.6	479.8	454.6	15
16 Bank loans n.e.c. (3)	0.0	0.0	444.9	363.7	223.8	141.2	95.3	90.2	85.0	76.3	73.4	16
17 Other loans and advances (4)	0.0	0.0	0.0	0.1	0.1	0.1	2.0	4.7	7.8	8.3	9.2	17
18 Miscellaneous liabilities	815.1	1064.9	1605.9	1678.5	1635.7	1619.8	1626.5	1528.6	1509.7	1506.0	1565.0	18
19 Foreign direct investment in U.S.	9.0	9.6	10.2	10.4	10.5	10.7	10.8	11.0	11.1	11.3	11.4	19
20 Securities loaned (net)	1242.3	1240.2	887.0	802.2	843.7	889.2	856.8	849.2	765.6	773.5	733.4	20
21 Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	1.8	4.2	6.2	7.1	7.7	21
22 Other (net)	-436.2	-185.0	708.6	866.0	781.5	719.9	757.1	664.2	726.8	714.1	812.5	22

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.200 U.S. Official Reserve Assets (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	62.2	67.3	74.2	71.2	78.1	179.2	175.1	170.1	165.7	177.0	175.8	1
2 Federal government: SDR allocations	7.4	7.7	7.5	7.3	7.6	56.0	55.4	53.6	52.2	55.0	54.4	2
3 Rest of the world	54.9	59.5	66.6	63.9	70.4	123.3	119.7	116.5	113.5	122.1	121.4	3
4 SDR holdings	8.9	9.5	9.3	9.1	9.4	57.9	57.8	56.0	54.6	57.4	56.8	4
5 Reserve position in IMF (net)	5.0	4.2	7.7	8.2	12.1	13.5	11.4	11.6	11.4	12.9	12.5	5
6 Foreign currency holdings	40.9	45.8	49.6	46.6	48.9	51.8	50.5	48.9	47.6	51.7	52.1	6
7 Total assets	73.3	78.3	85.2	82.3	89.1	190.2	186.1	181.1	176.7	188.1	186.8	7
8 Federal government	34.5	36.4	41.9	40.4	46.0	97.3	94.6	92.2	89.8	96.3	95.4	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	8.9	9.5	9.3	9.1	9.4	57.9	57.8	56.0	54.6	57.4	56.8	10
11 Reserve position in IMF (net)	5.2	4.4	7.8	8.3	12.2	13.5	11.5	11.7	11.5	13.1	12.6	11
12 Foreign currency holdings	20.5	22.5	24.8	23.0	24.3	25.9	25.2	24.4	23.8	25.8	26.0	12
13 Rest of the world: SDR allocations	7.4	7.7	7.5	7.3	7.6	56.0	55.4	53.6	52.2	55.0	54.4	13
14 Monetary authority	31.4	34.2	35.7	34.5	35.5	37.0	36.2	35.4	34.7	36.8	37.0	14
15 Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16 Reserve position in IMF (net)	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	16
17 Foreign currency holdings	20.5	23.3	24.8	23.6	24.6	26.0	25.3	24.5	23.8	25.9	26.1	17
18 Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	2.2	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2 Asset: Monetary authority	2.2	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	28.1	27.4	26.6	26.6	26.5	26.3	26.2	26.2	26.2	25.9	25.9	3
4 Asset: Monetary authority	38.2	38.7	38.7	42.3	42.4	42.6	42.7	42.7	43.2	43.4	43.6	4
5 Discrepancy (seigniorage)	-10.1	-11.3	-12.1	-15.7	-15.9	-16.3	-16.5	-16.5	-17.0	-17.5	-17.6	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total rest of the world liability	1085.0	1342.0	939.9	878.8	818.6	792.6	768.3	777.3	818.7	812.9	849.8	1
Held by:												
2 Household sector	65.2	80.6	56.5	52.8	49.2	47.6	46.2	46.7	49.2	48.8	51.1	2
3 Nonfinancial corporate business	49.3	50.3	24.7	26.2	27.2	27.8	33.7	40.9	51.7	62.4	67.4	3
4 Money market mutual funds	84.1	127.3	129.3	79.7	87.5	103.6	97.1	92.5	92.5	103.9	105.9	4
5 Discrepancy--unallocated assets	886.3	1083.9	729.4	720.0	654.7	613.6	591.4	597.2	625.3	597.7	625.4	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	186.1	88.6	1890.5	1633.2	1131.5	1294.1	1282.6	1203.4	1149.0	1039.6	1101.7	1
2 Monetary authority	70.4	75.8	917.7	855.5	711.7	898.8	1031.9	1105.7	1027.3	985.1	1020.8	2
3 Depository institution reserves	18.7	20.8	860.0	805.2	660.5	848.1	977.0	1053.9	973.5	934.6	968.1	3
4 Vault cash	51.7	55.0	57.7	50.3	51.1	50.7	54.9	51.8	53.8	50.5	52.8	4
5 Commercial banking	115.7	12.8	972.8	777.7	419.9	395.3	250.7	97.7	121.7	54.5	80.8	5
6 To monetary authority	-0.3	48.6	558.2	537.7	325.7	204.7	94.5	9.9	-1.3	-1.3	-1.2	6
7 To banks in foreign countries, net	96.7	-56.9	362.9	181.7	1.0	124.6	70.1	28.9	49.0	-13.6	20.0	7
8 Liabilities, net	108.7	-38.4	387.6	200.3	15.9	138.1	84.7	48.0	72.0	9.6	43.4	8
9 U.S.-chartered commercial banks	432.3	496.2	668.8	551.8	578.4	653.5	560.5	478.8	470.4	476.6	485.6	9
10 Due to foreign affiliates	586.4	650.7	782.2	723.6	724.9	794.0	762.2	763.5	781.4	782.1	783.2	10
11 - Due from foreign affiliates	154.2	154.5	113.3	171.8	146.5	140.5	201.7	284.7	311.0	305.5	297.6	11
12 Foreign banking offices in U.S.	-255.2	-424.0	-179.6	-250.5	-439.0	-381.4	-350.7	-298.0	-299.6	-348.7	-306.5	12
13 Due to foreign affiliates	524.5	529.0	536.4	515.5	455.8	533.8	538.7	576.9	575.7	599.6	635.0	13
14 - Due from foreign affiliates	779.7	953.0	716.1	766.0	894.8	915.2	889.5	874.8	875.3	948.3	941.5	14
15 Bank holding companies	-68.4	-110.6	-101.5	-101.0	-123.5	-134.0	-125.1	-132.9	-98.9	-118.3	-135.6	15
16 Due to foreign affiliates	19.7	51.6	143.6	112.5	110.6	128.0	127.9	119.5	138.1	122.0	120.4	16
17 - Due from foreign affiliates	88.1	162.2	245.1	213.6	234.1	262.0	253.0	252.3	237.0	240.3	256.0	17
18 Less: Deposits at foreign banks	12.0	18.6	24.7	18.7	14.9	13.5	14.6	19.1	22.9	23.3	23.4	18
19 U.S. chartered commercial banks	11.9	17.9	24.5	18.4	14.6	8.0	9.3	11.6	15.3	13.4	14.9	19
20 Foreign banking offices in U.S.	0.1	0.7	0.3	0.3	0.3	5.5	5.4	7.5	7.6	9.9	8.5	20
21 To U.S. banking, net	19.3	21.1	51.7	58.3	93.2	66.0	86.1	58.9	74.0	69.4	62.0	21
22 U.S.-chartered commercial banks	-57.1	-24.9	88.5	3.0	21.8	38.5	27.4	-26.4	-1.5	-29.4	-39.7	22
23 Due to:	118.7	135.1	118.2	128.1	165.3	148.4	141.0	111.1	122.6	120.5	114.1	23
24 Foreign offices in U.S.	97.8	113.2	65.8	54.6	58.0	50.4	43.6	40.1	41.6	42.9	41.9	24
25 Bank holding companies	1.6	0.8	0.7	15.2	14.2	32.0	11.2	12.1	7.0	8.2	10.1	25
26 Unallocated	19.3	21.1	51.7	58.3	93.2	66.0	86.1	58.9	74.0	69.4	62.0	26
27 Less, due from:	175.8	160.1	29.8	125.2	143.5	109.9	113.6	137.5	124.1	149.9	153.8	27
28 Foreign offices in U.S.	140.0	133.7	82.1	72.0	92.9	78.0	77.4	88.1	97.9	96.0	82.9	28
29 Bank holding companies	35.8	26.4	-52.3	53.2	50.6	32.0	36.3	49.4	26.3	53.9	70.9	29
30 Foreign banking offices in U.S.	42.2	20.5	16.2	17.4	35.0	27.5	33.7	48.0	56.3	53.1	41.0	30
31 Due to U.S. banks	140.0	133.7	82.1	72.0	92.9	78.0	77.4	88.1	97.9	96.0	82.9	31
32 - Due from U.S. banks	97.8	113.2	65.8	54.6	58.0	50.4	43.6	40.1	41.6	42.9	41.9	32
33 Bank holding companies	34.2	25.5	-53.0	37.9	36.4	-0.1	25.0	37.3	19.2	45.7	60.7	33
34 Due to U.S. banks	35.8	26.4	-52.3	53.2	50.6	32.0	36.3	49.4	26.3	53.9	70.9	34
35 - Due from U.S. banks	1.6	0.8	0.7	15.2	14.2	32.0	11.2	12.1	7.0	8.2	10.1	35
36 Total assets	166.8	67.5	1838.9	1574.9	1038.3	1228.1	1196.5	1144.5	1075.0	970.2	1039.6	36
37 Rest of the world	96.7	-56.9	362.9	181.7	1.0	124.6	70.1	28.9	49.0	-13.6	20.0	37
38 Domestic	70.1	124.4	1475.9	1393.3	1037.4	1103.5	1126.4	1115.6	1026.0	983.8	1019.6	38
39 Monetary authority	-0.3	48.6	558.2	537.7	325.7	204.7	94.5	9.9	-1.3	-1.3	-1.2	39
40 Federal Reserve float	-0.3	-0.0	-1.5	-3.1	-2.8	-2.5	-2.1	-1.6	-1.9	-1.6	-1.4	40
41 Loans to member banks	0.1	48.6	559.7	540.8	328.5	207.2	96.6	11.5	0.7	0.3	0.2	41
42 Commercial banking	68.4	73.2	874.1	782.0	635.5	840.8	963.6	1015.4	950.7	903.5	939.2	42
43 Reserves at Federal Reserve	16.7	18.2	816.3	731.7	584.4	790.0	908.7	963.6	896.9	853.0	886.4	43
44 Vault cash	51.7	55.0	57.7	50.3	51.1	50.7	54.9	51.8	53.8	50.5	52.8	44
45 Savings insts.: Reserves at Fed. Res.	2.0	2.6	39.0	49.0	54.0	42.5	45.5	55.3	49.9	46.4	44.8	45
46 Credit unions: Reserves at Fed. Res.	0.0	0.0	4.7	24.5	22.2	15.6	22.8	35.0	26.7	35.2	36.9	46
47 Discrepancy--floats, etc.	19.3	21.1	51.7	58.3	93.2	66.0	86.1	58.9	74.0	69.4	62.0	47

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	1507.3	1532.9	2101.3	1966.7	2082.3	2060.0	2093.4	2067.1	2173.1	2181.2	2360.1	1
2 Monetary authority	774.3	792.1	1220.3	1142.8	1196.6	1154.4	1102.7	1120.5	1207.8	1218.8	1287.7	2
3 Federal government cash and deposits	5.0	16.4	365.7	267.4	316.2	273.6	191.9	216.7	287.8	308.1	340.9	3
4 Due to government-sponsored enterprises	0.8	1.7	21.1	20.9	20.0	15.9	35.1	19.3	27.4	4.0	13.5	4
5 Deposits due to foreign	0.1	0.1	1.4	1.2	1.8	1.9	2.4	1.7	1.2	2.5	3.4	5
6 Currency outside banks	768.5	773.9	832.2	853.4	858.6	863.0	873.3	882.8	891.3	904.2	930.0	6
7 Commercial banking	574.4	587.7	729.1	666.6	729.4	735.9	814.0	768.0	787.9	785.5	890.8	7
8 Federal government deposits	28.0	42.9	3.5	4.3	4.0	3.7	3.8	4.1	3.2	3.6	3.6	8
9 Deposits due to foreign	28.8	34.1	67.6	49.3	47.0	43.0	44.6	45.5	46.8	43.4	44.4	9
10 Private domestic deposits	517.6	510.7	658.0	613.1	678.3	689.1	765.7	718.3	737.9	738.5	842.8	10
11 Savings institutions	85.9	79.4	76.6	76.4	75.9	90.5	89.7	90.1	89.2	88.4	89.0	11
12 Credit unions	72.6	73.7	75.3	80.8	80.5	79.3	86.9	88.5	88.2	88.5	92.5	12
13 Total assets	1507.3	1532.9	2101.3	1966.7	2082.3	2060.0	2093.4	2067.1	2173.1	2181.2	2360.1	13
14 Household sector	173.1	90.3	292.0	305.7	336.5	330.7	363.4	258.2	239.1	231.4	326.7	14
15 Nonfinancial business	604.5	662.9	558.0	548.3	598.9	620.2	672.6	751.1	773.2	799.5	820.6	15
16 Corporate	150.9	141.9	32.7	30.5	90.7	122.6	184.7	269.8	298.4	330.4	354.3	16
17 Nonfarm noncorporate	428.6	494.3	497.6	489.8	480.1	469.2	459.3	452.6	446.0	440.1	437.1	17
18 Farm	25.0	26.8	27.7	27.9	28.2	28.4	28.6	28.7	28.9	29.0	29.2	18
19 State and local governments	61.9	57.1	65.6	60.6	85.3	71.2	84.9	81.0	81.8	81.4	91.6	19
20 Federal government	32.9	56.5	368.0	271.9	319.1	274.8	193.6	219.5	291.6	310.2	342.1	20
21 Rest of the world	311.6	306.1	370.1	363.4	359.8	360.1	360.7	363.2	366.2	374.5	389.8	21
22 Checkable deposits	28.9	34.2	69.0	50.4	48.8	44.9	47.0	47.2	48.0	45.9	47.7	22
23 Currency	282.6	272.0	301.1	313.0	311.0	315.2	313.8	316.0	318.1	328.7	342.1	23
24 Financial sectors	315.8	350.0	441.1	412.1	376.7	396.7	411.8	389.4	418.3	379.2	383.6	24
25 Commercial banking	2.9	2.6	3.2	4.3	3.3	2.8	4.2	3.9	5.4	5.3	3.3	25
26 Savings institutions	20.4	20.0	8.7	10.2	6.3	7.9	4.5	0.8	5.2	7.7	2.2	26
27 Credit unions	44.4	43.3	37.6	36.9	32.3	37.3	39.1	37.2	39.9	36.8	32.8	27
28 Property-casualty insurance companies	29.9	42.7	27.9	26.0	33.9	33.6	27.6	28.3	37.1	39.3	39.5	28
29 Life insurance companies	56.1	58.3	82.8	70.3	65.7	64.1	50.7	47.0	56.3	57.3	48.8	29
30 Private pension funds	11.2	11.8	12.3	12.3	11.9	14.5	16.4	18.9	21.9	24.6	26.8	30
31 State and local govt. retirement funds	13.1	17.9	17.8	17.6	17.7	17.8	17.7	17.8	17.5	17.2	17.2	31
32 Money market mutual funds	6.7	1.9	7.5	12.7	-7.0	4.2	17.9	5.1	7.5	15.3	14.2	32
33 Government-sponsored enterprises	16.4	13.7	88.3	84.1	81.0	87.5	99.4	99.0	99.1	47.3	64.3	33
34 Finance companies	15.8	16.2	16.5	17.1	17.5	17.1	17.0	15.9	16.1	15.5	15.1	34
35 REITs	18.4	16.6	18.4	17.5	22.1	28.0	26.5	25.4	26.1	23.3	22.4	35
36 Brokers and dealers	80.5	105.0	120.1	103.2	92.0	81.9	90.7	90.2	86.1	89.5	96.9	36
37 Mail float	7.5	10.0	6.4	4.7	6.0	6.3	6.3	4.7	2.8	5.0	5.7	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	6995.8	7606.7	7940.9	8073.2	8088.0	8156.3	8316.3	8347.2	8242.7	8376.6	8432.1	1
2 Small time and savings deposits	4945.1	5224.5	5749.3	5918.7	5937.0	6131.1	6326.5	6459.4	6443.4	6539.7	6624.6	2
3 Commercial banking	3814.7	4077.7	4619.1	4753.6	4777.9	4862.7	5003.5	5110.9	5099.1	5198.6	5280.6	3
4 U.S.-chartered commercial banks	3770.9	4025.9	4566.2	4701.5	4728.5	4810.6	4949.1	5056.5	5047.9	5128.1	5225.6	4
5 Foreign banking offices in U.S.	18.6	25.5	25.6	26.2	24.1	27.0	29.9	30.2	31.6	50.8	35.7	5
6 Banks in U.S.-affiliated areas	25.2	26.3	27.4	25.9	25.3	25.1	24.5	24.2	19.6	19.8	19.3	6
7 Savings institutions	647.5	638.1	578.5	582.9	568.2	678.0	667.9	674.8	665.9	661.9	662.6	7
8 Credit unions	483.0	508.7	551.7	582.2	590.9	590.5	655.1	673.7	678.4	679.3	681.5	8
9 Large time deposits (1)	2050.8	2382.2	2191.6	2154.5	2151.0	2025.2	1989.8	1887.8	1799.3	1836.9	1807.4	9
10 Commercial banking	1627.7	1925.3	1827.7	1763.7	1770.0	1784.9	1824.8	1718.9	1626.7	1656.2	1619.8	10
11 U.S.-chartered commercial banks	968.0	991.1	1015.6	976.3	915.6	865.8	841.7	789.9	770.5	749.9	691.4	11
12 Foreign banking offices in U.S.	634.5	907.9	784.7	761.5	829.2	893.9	958.6	904.7	836.6	886.5	909.0	12
13 Banks in U.S.-affiliated areas	25.2	26.3	27.4	25.9	25.3	25.1	24.5	24.2	19.6	19.8	19.3	13
14 Savings institutions	358.0	387.1	293.5	312.6	300.2	155.2	137.7	140.7	144.2	151.3	157.6	14
15 Credit unions	65.0	69.9	70.4	78.3	80.8	85.1	27.3	28.2	28.4	29.4	30.1	15
16 Total assets	6995.8	7606.7	7940.9	8073.2	8088.0	8156.3	8316.3	8347.2	8242.7	8376.6	8432.1	16
17 Household sector	5400.4	5888.5	6082.8	6109.9	6041.9	6041.5	6172.3	6312.5	6315.0	6371.6	6421.7	17
18 Nonfinancial business	841.4	800.7	740.0	748.6	751.6	859.3	860.3	822.6	795.9	829.1	829.3	18
19 Corporate	497.0	441.3	381.9	396.2	406.1	521.6	529.7	496.9	475.0	512.4	514.7	19
20 Nonfarm noncorporate	344.4	359.3	358.1	352.5	345.5	337.7	330.5	325.7	320.9	316.7	314.6	20
21 State and local governments	209.6	245.9	265.1	278.2	267.4	273.0	275.9	281.9	265.1	268.7	275.5	21
22 Federal government	1.7	2.8	1.6	1.7	1.6	1.9	1.9	2.0	1.8	1.8	2.0	22
23 Rest of the world	167.4	207.6	273.1	247.4	240.5	228.3	229.5	220.0	224.0	229.7	232.8	23
24 Financial sectors	375.5	461.1	578.4	687.3	785.1	752.3	776.4	708.1	640.9	675.9	670.9	24
25 Savings institutions	6.6	9.9	8.3	10.3	10.2	17.6	15.3	19.1	18.2	17.7	15.3	25
26 Credit unions	17.0	17.0	28.3	34.0	35.7	36.5	37.8	41.0	42.6	43.1	42.4	26
27 Private pension funds	63.1	67.7	67.9	69.6	69.3	71.3	72.7	73.7	74.9	75.7	77.1	27
28 State and local govt. retirement funds	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	28
29 Money market mutual funds	206.7	270.6	355.2	458.1	550.0	544.6	573.2	504.6	432.3	470.0	468.0	29
30 Government-sponsored enterprises	33.9	46.6	68.5	63.4	66.6	30.2	25.7	21.2	23.7	22.1	22.1	30
31 Finance companies	47.4	48.6	49.4	51.2	52.5	51.3	51.0	47.6	48.4	46.6	45.4	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total assets	2312.1	3033.1	3757.3	3738.7	3584.6	3363.0	3258.3	2930.7	2760.4	2746.1	2755.3	1
2 Household sector	1114.5	1347.7	1581.8	1555.3	1484.1	1358.6	1313.0	1198.5	1140.1	1125.6	1131.4	2
3 Nonfinancial corporate business	416.3	544.4	702.6	707.4	692.2	650.3	630.8	563.3	527.7	533.4	537.3	3
4 Nonfarm noncorporate business	72.2	74.3	75.4	74.2	72.7	71.1	69.6	68.6	67.6	66.7	66.2	4
5 State and local governments	78.5	81.9	80.5	80.7	82.0	83.9	85.0	86.8	86.1	88.1	90.9	5
6 Rest of the world	27.0	46.0	69.7	74.4	79.1	76.0	73.0	69.9	66.9	63.8	60.8	6
7 Property-casualty insurance companies	13.5	20.7	32.8	33.2	29.1	28.3	29.6	25.3	24.6	27.9	26.4	7
8 Life insurance companies	23.3	21.6	39.2	42.8	41.1	37.9	33.7	29.2	28.6	27.7	28.1	8
9 Private pension funds	90.1	93.5	95.7	96.1	96.2	96.3	96.4	96.4	96.4	96.3	96.3	9
10 State and local govt. retirement funds	13.8	12.4	14.3	14.2	14.3	14.4	14.3	14.4	14.2	13.9	13.9	10
11 Funding corporations	463.0	790.6	1065.2	1060.4	993.8	946.3	913.1	778.6	708.3	702.6	704.1	11

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	2151.7	2159.8	1271.4	1074.3	1284.5	1351.8	1457.1	1470.5	1332.9	1291.9	1213.3	1
2 Monetary authority	29.6	44.0	88.4	70.6	72.7	68.9	77.7	57.8	67.2	63.8	59.7	2
3 Commercial banking (net)	888.2	838.5	482.8	468.7	622.1	655.4	746.6	811.2	760.7	703.0	583.2	3
4 U.S.-chartered commercial banks	647.5	611.4	352.4	362.2	483.3	515.8	624.0	667.3	603.7	538.6	409.5	4
5 Foreign banking offices in U.S.	239.9	226.3	130.0	134.3	172.4	178.5	170.3	195.3	216.1	231.7	223.2	5
6 Bank holding companies	0.8	0.8	0.4	-27.8	-33.6	-38.9	-47.7	-51.4	-59.0	-67.3	-49.5	6
7 Savings institutions	41.8	17.6	17.6	19.4	10.9	70.3	53.6	53.9	50.2	49.2	47.6	7
8 Property-casualty insurance companies	1.2	0.5	2.4	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.7	8
9 Life insurance companies	21.2	20.2	12.9	13.2	10.9	14.3	12.4	12.7	12.6	13.0	12.7	9
10 REITs	97.9	91.7	80.5	83.2	85.5	93.2	95.1	94.3	100.6	101.1	104.8	10
11 Brokers and dealers (net)	1071.8	1147.3	586.9	418.4	481.8	449.0	470.9	440.0	340.9	361.1	404.7	11
12 Total assets	1294.8	1536.9	1243.7	1129.9	1019.2	1008.7	1050.1	1003.2	890.5	939.3	939.1	12
13 Nonfinancial corporate business	15.5	8.1	7.2	7.5	7.9	9.0	9.7	11.1	11.4	9.7	11.2	13
14 State and local governments	154.6	161.2	158.6	158.9	161.5	165.2	167.3	170.9	169.4	173.5	174.0	14
15 Rest of the world (net)	364.6	338.4	114.9	32.9	49.7	-15.8	31.1	-31.2	-123.0	-118.5	-98.3	15
16 Monetary authority	40.8	46.5	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institutions	18.3	45.6	34.7	29.5	10.3	19.2	12.0	9.5	7.8	7.0	5.4	17
18 Credit unions (net)	5.1	2.5	-2.3	-0.5	0.1	0.1	0.1	0.1	0.1	0.0	0.0	18
19 Property-casualty insurance companies	1.9	3.6	4.4	4.4	5.3	6.1	4.5	5.1	5.3	5.3	5.0	19
20 Life insurance companies	2.6	2.7	8.0	12.6	10.8	11.6	10.2	11.3	11.0	11.0	10.9	20
21 Private pension funds	22.4	25.8	33.1	36.8	37.8	42.0	36.2	36.3	31.3	36.8	37.1	21
22 State and local govt. retirement funds	24.1	21.7	23.5	23.3	23.4	23.5	23.6	23.6	23.2	22.8	22.8	22
23 Money market mutual funds	394.6	605.9	542.4	561.5	488.5	495.0	479.9	440.1	462.5	492.9	479.4	23
24 Mutual funds	132.8	132.2	124.7	103.6	121.6	136.4	153.3	150.1	127.6	134.9	139.3	24
25 Government-sponsored enterprises (net)	117.4	142.7	114.5	159.4	102.2	116.3	122.1	176.4	163.8	163.8	152.2	25
26 Funding corporations	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	26
27 Discrepancy--unallocated assets	856.9	622.8	27.7	-55.6	265.3	343.1	407.0	467.2	442.4	352.6	274.3	27

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total outstanding, all types	1958.0	1788.6	1599.3	1423.9	1278.8	1169.3	1137.4	1081.0	1028.0	1050.6	1057.5	1
2 Commercial paper	1957.5	1788.1	1599.3	1423.9	1278.8	1169.3	1137.4	1081.0	1028.0	1050.6	1057.5	2
3 Nonfinancial corporate business	112.5	123.8	131.5	106.9	86.2	72.9	58.4	73.6	82.0	97.9	82.9	3
4 Foreign issues in U.S.	482.3	413.0	342.0	344.8	349.5	396.4	401.3	387.5	378.3	378.0	396.0	4
5 Nonfinancial	27.0	29.0	49.7	42.8	44.3	36.0	34.5	34.8	33.4	29.4	37.0	5
6 Financial	455.3	384.0	292.3	302.0	305.2	360.4	366.8	352.8	345.0	348.6	359.0	6
7 Financial business	1362.7	1251.3	1125.8	972.2	843.1	700.0	677.6	619.8	567.7	574.6	578.6	7
8 Commercial banking	81.7	116.7	77.7	56.1	51.9	55.6	60.8	206.5	199.5	193.6	177.6	8
9 ABS issuers	837.4	643.1	559.3	484.7	420.4	329.8	293.1	126.4	112.2	119.4	122.8	9
10 Finance companies	165.3	123.5	100.9	72.8	66.8	59.0	62.1	64.0	63.1	56.8	64.3	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	278.3	367.9	388.0	358.6	304.0	255.6	261.7	222.9	193.0	204.8	213.7	12
13 Bankers' acceptances (1)	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Holdings, by sector	1958.0	1788.6	1599.3	1423.9	1278.8	1169.3	1137.4	1081.0	1028.0	1050.6	1057.5	14
15 Household sector	117.5	107.3	6.0	5.6	15.1	24.9	34.6	44.6	54.2	63.0	63.4	15
16 Nonfinancial corporate business	122.7	69.5	57.3	35.0	41.1	35.0	42.6	44.0	49.7	60.7	59.2	16
17 State and local governments	202.4	191.1	127.6	108.0	86.5	81.3	74.1	68.7	56.8	52.2	49.4	17
18 Rest of the world	286.3	278.1	232.9	220.0	200.9	198.9	191.5	194.1	187.4	192.5	192.4	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	0.0	0.0	15.7	4.5	9.8	0.1	0.0	0.0	0.0	0.0	0.0	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	1.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Property-casualty insurance companies	16.4	13.3	19.1	17.5	12.1	9.2	9.8	7.8	7.4	8.5	8.0	23
24 Life insurance companies	28.7	41.7	38.3	41.6	46.6	47.3	49.8	43.9	42.3	38.5	27.8	24
25 Private pension funds	31.7	26.9	37.2	37.6	38.1	31.5	26.7	21.7	18.2	17.1	15.3	25
26 State and local govt. retirement funds	42.8	38.4	25.9	25.7	23.9	24.0	24.1	24.1	22.7	22.3	22.3	26
27 Money market mutual funds	608.3	674.6	618.5	578.7	527.1	513.6	510.5	448.5	385.9	386.4	394.2	27
28 Mutual funds	114.5	114.1	51.6	31.8	49.3	63.9	80.2	77.4	55.9	63.3	68.0	28
29 Government-sponsored enterprises	32.4	27.7	6.8	11.2	12.0	9.7	9.7	8.6	10.4	8.6	8.1	29
30 Brokers and dealers	64.3	87.1	65.7	49.9	61.3	49.5	41.5	38.5	33.1	34.2	36.2	30
31 Funding corporations	289.1	118.4	296.8	257.0	154.9	80.5	42.3	59.1	104.0	103.3	113.1	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	4861.7	5099.2	6338.2	6804.4	7143.1	7520.8	7781.9	8259.6	8603.8	8993.8	9361.5	1
2 Savings bonds	202.4	196.4	194.0	193.9	193.5	192.4	191.2	190.2	189.6	188.7	187.9	2
3 Other Treasury issues	4659.4	4902.8	6144.2	6610.5	6949.6	7328.4	7590.7	8069.4	8414.2	8805.1	9173.6	3
4 Total assets	4861.7	5099.2	6338.2	6804.4	7143.1	7520.8	7781.9	8259.6	8603.8	8993.8	9361.5	4
5 Household sector	384.1	255.6	247.7	478.7	473.7	615.6	770.3	913.8	1090.2	1099.0	1078.7	5
6 Savings bonds	202.4	196.4	194.0	193.9	193.5	192.4	191.2	190.2	189.6	188.7	187.9	6
7 Other Treasury issues	181.7	59.2	53.7	284.8	280.2	423.2	579.1	723.6	900.6	910.3	890.8	7
8 Nonfinancial corporate business	45.5	38.3	30.5	38.5	44.2	43.3	45.0	51.1	53.4	52.9	53.3	8
9 Nonfarm noncorporate business	56.3	59.3	51.8	51.0	50.0	48.9	47.8	47.1	46.4	45.8	45.5	9
10 State and local governments	526.9	534.1	485.5	516.8	514.3	504.2	505.6	506.1	511.6	508.0	519.8	10
11 Rest of the world	2126.2	2376.4	3251.4	3461.3	3581.2	3695.7	3697.2	3890.0	4009.5	4272.5	4394.1	11
12 Monetary authority	778.9	740.6	475.9	492.3	656.5	769.2	776.6	776.7	777.0	811.7	1021.5	12
13 Commercial banking	94.9	112.3	93.2	117.1	123.7	180.3	185.4	251.3	246.2	311.9	298.5	13
14 U.S.-chartered commercial banks	61.9	73.0	53.4	71.0	82.7	119.0	117.7	181.6	181.2	220.2	211.6	14
15 Foreign banking offices in U.S.	26.8	30.4	35.5	44.7	33.2	56.4	61.4	63.1	58.7	73.4	66.2	15
16 Bank holding companies	2.5	7.1	3.1	0.6	7.0	4.2	5.8	5.8	5.0	17.2	19.6	16
17 Banks in U.S.-affiliated areas	3.7	1.8	1.2	0.8	0.8	0.7	0.5	0.9	1.3	1.1	1.1	17
18 Savings institutions	12.5	7.0	3.0	3.6	4.6	6.0	6.8	7.1	6.7	6.0	5.9	18
19 Credit unions	7.4	10.4	8.8	8.3	12.4	13.0	14.2	15.9	17.2	10.8	11.3	19
20 Property-casualty insurance companies	110.0	71.3	65.6	71.4	75.8	81.5	88.5	88.8	89.5	92.3	91.4	20
21 Life insurance companies	87.9	70.6	105.7	119.6	124.3	128.7	133.5	141.0	150.5	155.0	161.6	21
22 Private pension funds	130.8	169.5	184.9	214.3	236.5	280.7	310.7	341.6	407.4	466.9	486.7	22
23 State and local govt. retirement funds	156.2	141.6	146.4	150.2	159.9	167.3	174.5	179.1	182.0	185.5	185.8	23
24 Federal government retirement funds	76.7	88.0	112.3	116.7	116.9	117.4	119.1	120.6	124.5	128.2	129.2	24
25 Money market mutual funds	82.7	178.1	577.7	519.7	489.7	426.4	406.4	374.7	351.2	310.3	335.4	25
26 Mutual funds	160.7	179.2	187.9	193.0	202.2	214.6	255.5	269.9	278.3	294.3	296.0	26
27 Closed-end funds	7.4	5.6	3.2	3.2	3.6	3.9	4.3	5.0	4.8	5.0	5.0	27
28 Exchange-traded funds	13.1	19.7	27.0	31.6	35.6	38.6	41.7	46.3	51.9	51.7	51.0	28
29 Government-sponsored enterprises	14.2	15.5	16.8	17.6	19.3	21.5	21.9	60.1	72.2	69.5	56.1	29
30 ABS issuers	56.4	85.8	72.2	68.4	62.8	58.3	53.9	49.7	46.2	42.6	40.3	30
31 Brokers and dealers	-67.0	-60.0	190.6	130.9	155.9	105.7	123.0	123.6	87.1	73.8	94.5	31
Memo:												
32 Federal government debt (1)	4885.3	5122.3	6361.5	6826.9	7165.3	7544.0	7805.4	8283.2	8627.7	9017.8	9385.6	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	6492.4	7397.7	8166.7	8182.8	8141.1	8121.3	8106.5	7633.2	7631.1	7593.5	7569.3	1
2 Budget agencies	23.5	23.1	23.3	22.5	22.3	23.2	23.5	23.6	23.9	24.0	24.2	2
3 Government-sponsored enterprises	2627.8	2910.2	3181.9	3118.3	2948.1	2800.5	2706.6	6602.7	6535.6	6448.8	6378.8	3
4 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5042.0	5170.7	5297.5	5376.4	1006.9	1071.6	1120.7	1166.3	4
5 Total assets	6492.4	7397.7	8166.7	8182.8	8141.1	8121.3	8106.5	7633.2	7631.1	7593.5	7569.3	5
6 Household sector	403.6	669.0	711.4	499.5	202.1	201.6	82.6	9.9	14.8	39.6	77.9	6
7 Nonfinancial corporate business	15.2	12.8	10.2	6.2	11.4	11.1	11.7	13.7	14.5	14.3	14.4	7
8 State and local governments	439.9	458.7	451.1	452.0	444.5	440.0	436.1	441.1	432.1	438.8	449.4	8
9 Federal government	0.0	0.0	54.4	111.4	164.7	195.6	225.5	225.5	225.5	225.5	225.5	9
10 Rest of the world	1263.6	1582.4	1406.9	1338.1	1316.5	1262.6	1188.6	1177.1	1215.8	1201.9	1185.9	10
11 Monetary authority	0.0	0.0	19.7	287.0	559.1	823.5	1068.3	1237.7	1282.9	1232.6	1139.6	11
12 Commercial banking	1135.6	1022.3	1169.4	1175.4	1221.3	1185.8	1276.9	1269.3	1261.6	1316.2	1354.0	12
13 U.S.-chartered commercial banks	1040.3	928.9	1068.7	1085.4	1136.8	1106.5	1200.0	1196.9	1192.9	1242.9	1292.8	13
14 Foreign banking offices in U.S.	55.1	57.1	50.5	45.6	38.7	35.2	32.1	31.4	30.4	30.2	27.3	14
15 Bank holding companies	11.2	9.9	25.8	21.6	22.4	22.3	24.3	22.6	22.1	30.1	21.1	15
16 Banks in U.S.-affiliated areas	29.0	26.3	24.4	22.8	23.5	21.8	20.5	18.4	16.2	13.0	12.8	16
17 Savings institutions	177.0	177.4	173.8	175.9	187.6	197.4	201.6	209.9	206.5	209.1	221.9	17
18 Credit unions	72.5	68.4	82.9	91.9	100.7	105.2	110.8	123.5	133.6	136.3	148.0	18
19 Property-casualty insurance companies	122.0	125.8	114.3	113.8	114.5	115.2	116.2	113.8	112.2	110.4	109.4	19
20 Life insurance companies	377.4	382.9	366.2	363.3	367.2	368.2	371.9	369.6	365.0	357.9	357.0	20
21 Private pension funds	268.6	296.8	318.1	310.6	294.4	278.8	269.1	259.6	210.9	170.2	170.9	21
22 State and local govt. retirement funds	307.8	331.1	337.5	329.7	319.0	311.2	306.9	301.0	292.3	285.1	285.5	22
23 Federal government retirement funds	4.7	5.0	5.1	5.0	5.0	5.4	5.6	5.8	6.0	6.6	6.3	23
24 Money market mutual funds	131.4	235.9	756.2	776.3	741.5	635.2	543.0	465.1	450.3	415.3	402.8	24
25 Mutual funds	499.1	565.4	592.7	588.1	616.9	635.1	639.1	684.3	710.7	760.8	786.7	25
26 Government-sponsored enterprises	714.0	702.9	910.0	954.0	949.0	919.4	924.5	417.0	387.7	375.1	368.4	26
27 ABS issuers	356.7	381.9	353.8	290.9	251.7	191.0	125.8	90.0	53.1	28.3	17.7	27
28 REITs	65.4	88.9	90.5	91.7	96.8	97.5	91.4	91.8	93.8	96.1	98.3	28
29 Brokers and dealers	138.0	290.2	242.6	222.0	177.2	141.6	110.9	127.5	161.9	173.5	149.8	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 32.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	2403.3	2618.9	2680.3	2712.3	2749.2	2770.0	2809.0	2842.5	2839.9	2856.9	2925.2	1
2 State and local governments	1997.0	2187.4	2238.1	2267.4	2296.3	2312.2	2346.4	2377.6	2373.4	2388.3	2450.3	2
3 Short-term (1)	102.8	120.1	132.6	133.3	122.4	135.4	135.6	134.8	119.6	130.5	150.0	3
4 Long-term	1894.2	2067.3	2105.5	2134.1	2173.9	2176.8	2210.9	2242.8	2253.8	2257.8	2300.3	4
5 Nonprofit organizations (2)	224.1	241.2	249.3	251.5	257.9	260.7	264.1	266.0	266.9	266.3	268.2	5
6 Nonfinancial corporate business (industrial revenue bonds)	182.2	190.3	192.9	193.4	195.0	197.1	198.4	198.9	199.7	202.3	206.7	6
7 Total assets	2403.3	2618.9	2680.3	2712.3	2749.2	2770.0	2809.0	2842.5	2839.9	2856.9	2925.2	7
8 Household sector	872.0	896.1	903.4	934.2	965.2	979.7	1010.5	1045.1	1050.5	1044.8	1095.9	8
9 Nonfinancial corporate business	28.1	29.2	26.2	22.0	21.4	23.1	25.9	24.7	22.2	23.5	25.7	9
10 Nonfarm noncorporate business	5.8	5.3	4.9	4.8	4.7	4.6	4.5	4.5	4.4	4.4	4.3	10
11 State and local governments	5.5	5.7	5.6	5.6	5.7	5.9	5.9	6.1	6.0	6.2	6.4	11
12 Rest of the world	34.4	45.1	50.5	50.0	49.6	53.0	57.0	61.0	65.0	69.0	73.0	12
13 Commercial banking	180.2	192.9	216.7	214.8	219.7	218.0	218.6	219.3	220.4	229.1	246.1	13
14 Savings institutions	11.2	11.0	7.8	8.6	8.7	9.2	9.2	9.6	10.1	10.2	11.1	14
15 Property-casualty insurance companies	335.2	371.3	381.9	375.7	373.6	371.0	369.4	369.7	368.6	371.6	369.8	15
16 Life insurance companies	36.6	41.4	47.1	53.4	59.5	66.1	73.1	74.4	75.0	76.7	77.5	16
17 State and local gov. retirement funds	3.3	2.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.6	1.6	17
18 Money market mutual funds	370.3	471.0	494.6	482.7	455.6	420.6	401.3	368.7	350.8	331.6	334.4	18
19 Mutual funds	344.4	372.2	389.6	406.8	430.7	459.0	480.2	501.5	514.2	532.8	525.9	19
20 Closed-end funds	89.4	91.3	78.4	79.4	80.7	81.6	81.5	81.7	81.9	82.3	80.9	20
21 Exchange-traded funds	0.0	0.6	2.3	3.1	4.0	5.1	5.9	6.5	7.3	7.8	7.6	21
22 Government-sponsored enterprises	36.1	33.3	31.3	30.9	30.4	29.7	29.1	28.0	27.2	26.2	25.1	22
23 Brokers and dealers	50.9	50.1	38.7	38.7	38.3	41.9	35.4	40.3	35.0	39.2	40.0	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	9981.7	11435.0	11016.5	11430.2	11420.6	11418.1	11434.4	11407.7	11329.1	11430.2	11440.4	1
2 Nonfinancial corporate business	3246.7	3557.9	3762.5	3907.3	4006.4	4071.9	4139.7	4247.8	4305.7	4433.4	4559.6	2
3 Rest of the world (1)	1275.5	1587.1	1237.3	1267.1	1318.7	1339.5	1493.6	1528.9	1527.1	1555.1	1571.3	3
4 Financial sectors	5459.5	6290.1	6016.7	6255.8	6095.5	6006.8	5801.1	5631.0	5496.3	5441.7	5309.4	4
5 Commercial banking	570.8	690.3	821.3	1208.6	1214.1	1224.4	1202.8	1414.0	1395.6	1446.1	1399.0	5
6 Savings institutions	10.7	10.4	2.4	2.0	2.2	2.3	2.3	3.2	3.0	2.8	2.7	6
7 ABS issuers (net) (3)	3362.1	3900.6	3575.3	3444.8	3327.8	3224.0	3056.7	2638.9	2535.2	2430.7	2333.2	7
8 Finance companies	849.7	974.1	924.5	906.8	856.6	854.3	837.5	858.2	834.6	822.5	823.4	8
9 REITs	230.6	231.3	176.2	168.3	161.0	159.6	151.2	157.6	160.4	163.7	166.8	9
10 Brokers and dealers	68.8	64.8	97.1	82.0	97.1	104.0	92.9	92.3	100.9	96.1	129.7	10
11 Funding corporations	367.0	418.5	419.9	443.3	436.7	438.2	457.8	466.8	466.6	479.8	454.6	11
12 Total assets	9981.7	11435.0	11016.5	11430.2	11420.6	11418.1	11434.4	11407.7	11329.1	11430.2	11440.4	12
13 Household sector	1552.7	2017.1	1956.2	2354.2	2316.0	2237.6	2081.0	2058.2	1969.1	1862.5	1918.6	13
14 State and local governments	139.4	145.3	142.9	143.2	145.6	148.9	150.9	154.0	152.7	156.4	163.9	14
15 Federal government	0.0	0.0	0.0	0.0	0.4	0.5	0.6	0.6	0.7	0.8	0.9	15
16 Rest of the world (2)	2320.5	2719.1	2354.0	2317.1	2268.1	2238.5	2467.9	2437.4	2414.5	2428.6	2429.9	16
17 Commercial banking	780.3	978.2	979.9	957.4	939.0	949.4	868.3	787.6	768.9	904.0	749.6	17
18 Savings institutions	92.7	142.2	108.5	112.8	108.6	105.8	85.1	81.7	81.5	76.7	74.5	18
19 Credit unions	30.6	34.6	25.7	17.6	18.0	17.9	18.6	18.5	18.4	11.5	0.0	19
20 Property-casualty insurance companies	277.0	282.9	267.5	272.5	280.7	289.0	298.3	298.5	297.7	300.9	299.2	20
21 Life insurance companies	1819.5	1862.6	1817.0	1847.2	1865.4	1890.5	1914.7	1946.7	1962.9	2003.4	2022.7	21
22 Private pension funds	317.6	357.4	400.1	413.9	424.1	434.0	442.9	452.5	462.1	469.2	482.5	22
23 State and local gov. retirement funds	283.4	297.0	312.9	310.5	310.2	308.4	308.6	308.7	311.5	311.9	311.8	23
24 Federal government retirement funds	2.9	3.0	2.9	2.8	2.8	3.0	3.0	3.0	3.1	3.5	3.2	24
25 Money market mutual funds	368.3	376.8	228.0	217.8	198.1	168.1	169.9	175.6	168.6	159.5	154.2	25
26 Mutual funds	767.0	889.9	959.9	1004.8	1040.9	1071.2	1106.1	1155.7	1179.4	1224.3	1255.0	26
27 Closed-end funds	75.1	74.0	48.8	48.0	50.6	52.9	54.7	56.3	54.3	55.9	59.3	27
28 Exchange-traded funds	7.6	13.8	27.7	34.3	41.0	47.8	55.3	60.4	65.5	73.9	74.0	28
29 Government-sponsored enterprises	481.7	464.4	386.6	367.4	384.3	385.1	310.8	324.8	313.0	308.3	295.6	29
30 Finance companies	184.8	189.4	192.4	199.7	204.7	199.9	198.6	185.6	188.7	181.7	176.8	30
31 REITs	64.6	34.4	14.4	13.7	15.4	17.1	17.6	19.5	20.1	21.8	23.0	31
32 Brokers and dealers	355.5	382.8	123.8	102.2	120.6	152.3	171.3	170.8	166.1	170.5	185.6	32
33 Funding corporations	60.4	170.0	667.3	692.9	686.1	700.3	710.2	711.4	730.4	704.9	760.1	33

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

(3) Liabilities net of assets.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Issues at market value	24339.3	25576.0	15678.3	13741.5	16318.8	19205.8	20002.9	21020.7	18604.5	20905.7	23293.2	1
2 Nonfinancial corporate business	14602.3	15725.8	10037.0	8909.7	10239.2	11759.4	12365.3	12931.0	11433.0	12867.0	14490.4	2
3 Rest of the world (2)	4329.0	5248.0	2748.4	2464.4	3162.0	3827.2	3977.4	4026.4	3507.4	4077.9	4403.4	3
4 Financial corporations	5408.0	4602.2	2892.8	2367.4	2917.6	3619.1	3660.2	4063.2	3664.1	3960.9	4399.4	4
5 Holdings at market value	24339.3	25576.0	15678.3	13741.5	16318.8	19205.8	20002.9	21020.7	18604.5	20905.7	23293.2	5
6 Household sector	9643.7	9627.0	5777.5	5006.2	6051.9	7136.9	7321.4	7683.2	6684.7	7579.8	8513.6	6
7 State and local governments	106.0	111.6	86.2	61.5	78.3	100.8	122.3	117.2	108.7	111.5	115.3	7
8 Federal government	0.0	0.0	188.7	223.9	157.6	158.8	67.4	69.6	47.7	62.5	43.3	8
9 Rest of the world (3)	2448.1	2812.2	1806.7	1594.4	1902.5	2309.5	2435.6	2601.0	2426.1	2746.4	3091.1	9
10 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	10
11 Commercial banking	35.3	41.5	6.7	4.5	10.5	20.5	30.3	34.7	21.8	29.5	37.1	11
12 Savings institutions	24.9	25.3	22.7	21.6	24.1	24.6	22.2	21.8	21.7	19.5	19.7	12
13 Property-casualty insurance companies	227.0	236.2	193.3	164.6	187.6	219.9	219.8	225.6	193.4	204.8	228.0	13
14 Life insurance companies	1364.8	1464.6	1001.7	872.7	1005.3	1152.8	1208.5	1291.5	1186.0	1308.9	1423.2	14
15 Private pension funds	2724.8	2673.3	1599.7	1382.7	1566.3	1770.8	1835.7	1918.2	1673.9	1832.6	1983.3	15
16 State and local govt. retirement funds	1926.1	2013.7	1237.9	1107.2	1286.2	1479.1	1549.8	1636.0	1450.8	1604.6	1778.8	16
17 Federal government retirement funds	138.1	149.1	85.6	74.7	92.5	110.4	119.4	127.8	112.6	115.8	133.8	17
18 Mutual funds	4989.6	5476.9	3014.1	2668.3	3282.0	3930.0	4136.2	4351.8	3799.5	4299.9	4801.4	18
19 Closed-end funds	122.5	146.2	74.3	67.1	76.8	85.6	90.1	92.0	85.2	95.6	100.8	19
20 Exchange-traded funds	402.0	573.7	473.9	412.8	507.9	597.5	669.9	687.2	642.5	741.5	853.9	20
21 Brokers and dealers	186.4	224.8	109.2	79.6	89.3	108.5	124.2	112.4	98.4	100.6	117.2	21
22 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	22
Memo:												
23 Market value of domestic corporations (4)	19012.2	19080.5	12049.7	10527.0	12260.6	14321.9	14843.9	15795.2	14008.3	15610.3	17506.7	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 19, 20, 21, and 22; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	7068.3	7829.0	5435.3	5107.8	5856.9	6625.4	6961.6	7295.0	6764.2	7401.8	7963.4	1
2 Holdings at market value	7068.3	7829.0	5435.3	5107.8	5856.9	6625.4	6961.6	7295.0	6764.2	7401.8	7963.4	2
3 Household sector	4188.1	4596.8	3325.9	3125.0	3557.2	3969.8	4177.6	4353.8	4044.6	4395.3	4707.6	3
4 Nonfinancial corporate business	180.7	191.1	125.8	128.1	152.2	178.0	189.7	204.5	198.8	223.9	248.8	4
5 State and local governments	32.5	33.8	33.3	33.3	33.9	34.7	35.1	35.9	30.6	31.4	37.6	5
6 Rest of the world	316.8	373.5	256.2	237.4	270.6	306.1	321.7	337.1	312.5	342.0	368.0	6
7 Commercial banking	24.5	29.6	19.6	33.5	36.0	49.7	46.1	43.2	38.7	41.2	45.0	7
8 Credit unions	2.1	2.1	2.0	1.8	1.8	1.5	1.3	1.6	1.6	1.6	1.5	8
9 Property-casualty insurance companies	6.9	6.8	4.4	4.2	4.6	5.0	5.3	5.4	5.0	5.4	5.7	9
10 Life insurance companies	148.8	188.4	121.0	113.7	123.8	136.4	140.8	144.8	134.3	144.1	155.7	10
11 Private pension funds	1880.4	2110.6	1366.0	1268.7	1488.7	1727.7	1817.3	1929.6	1786.0	1982.2	2131.9	11
12 State and local govt. retirement funds	287.5	296.4	181.1	161.9	188.1	216.3	226.7	239.3	212.2	234.8	261.7	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Total loans by commercial banking, flow of funds basis	6151.6	6810.3	7187.3	7048.5	6968.1	6713.6	6672.5	6922.5	6837.4	6782.6	6768.9	1
<i>- Loans elsewhere classified:</i>												
2 Open market paper	0.0	0.0	15.7	4.5	9.8	0.1	0.0	0.0	0.0	0.0	0.0	2
3 Mortgages	3403.1	3644.4	3841.4	3853.3	3897.6	3795.4	3818.7	3761.3	3706.8	3674.4	3651.2	3
4 Consumer credit	741.2	804.1	878.6	850.7	837.8	832.7	855.3	1149.2	1133.7	1115.2	1098.7	4
5 Security credit	302.2	334.5	221.0	216.6	194.1	222.0	219.6	232.4	243.1	243.2	242.3	5
6 = Banking sector total bank loans n.e.c.	1705.2	2027.3	2230.6	2123.4	2028.7	1863.4	1778.9	1779.6	1753.8	1749.7	1776.7	6
7 U.S.-chartered commercial banks	1312.2	1532.9	1670.8	1580.7	1523.3	1395.0	1338.4	1340.2	1332.3	1328.6	1350.9	7
8 Foreign banking offices in U.S.	361.8	466.8	531.9	506.3	470.9	432.6	406.5	403.9	387.3	386.7	390.5	8
9 Bank holding companies	5.6	6.3	8.2	16.7	15.9	16.2	14.6	17.1	18.5	18.6	19.3	9
10 Banks in U.S.-affiliated areas	25.6	21.4	19.7	19.7	18.6	19.7	19.4	18.4	15.7	15.9	16.1	10
11 + Loans from Federal Reserve banks	0.0	0.0	490.4	388.8	253.9	183.9	142.8	137.4	127.5	106.0	98.1	11
12 = Total bank loans n.e.c.	1705.2	2027.3	2721.1	2512.2	2282.7	2047.4	1921.8	1917.0	1881.3	1855.7	1874.7	12
13 Total liabilities	1705.2	2027.3	2721.1	2512.2	2282.7	2047.4	1921.8	1917.0	1881.3	1855.7	1874.7	13
14 Nonfinancial sectors	1499.0	1750.2	1947.9	1862.6	1790.2	1711.9	1650.2	1671.0	1650.5	1657.2	1699.7	14
15 Households	86.4	99.7	117.7	104.0	118.3	137.1	147.7	226.3	237.4	257.9	269.4	15
16 Corporate business	518.3	609.9	663.6	639.2	605.9	568.7	542.6	539.0	525.2	519.2	529.1	16
17 Nonfarm noncorporate business	742.8	882.3	1000.0	961.2	907.1	848.0	804.6	753.9	729.9	714.4	727.8	17
18 Farm business	53.2	55.5	58.7	55.0	57.2	58.9	58.5	54.6	57.4	58.1	58.3	18
19 Rest of the world	98.3	102.8	107.9	103.1	101.6	99.2	96.8	97.2	100.6	107.7	115.2	19
20 Foreign official institutions	1.9	1.9	2.6	2.6	2.9	3.4	3.2	3.0	3.3	3.5	4.3	20
21 Foreign banks	21.9	30.2	33.0	29.3	26.7	27.9	27.9	30.4	33.1	34.1	39.7	21
22 Other foreign	74.4	70.8	72.4	71.3	72.0	67.9	65.8	63.8	64.3	70.0	71.2	22
23 Financial sectors	206.2	277.1	773.2	649.6	492.5	335.5	271.6	246.1	230.8	198.5	175.1	23
24 Savings institutions	48.6	62.0	75.0	67.5	62.0	11.3	11.0	11.3	8.8	10.9	9.8	24
25 Finance companies	129.2	182.0	174.9	167.2	177.5	161.7	144.5	125.9	120.0	95.0	76.7	25
26 REITs	28.4	33.2	32.9	30.9	24.2	21.3	20.8	18.6	17.1	16.3	15.2	26
27 Brokers and dealers	0.0	0.0	45.5	20.4	5.1	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Funding corporations	0.0	0.0	444.9	363.7	223.8	141.2	95.3	90.2	85.0	76.3	73.4	28

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total other loans and advances	2071.6	2605.3	2711.7	2541.8	2439.8	2331.5	2275.1	2206.7	2184.2	2142.3	2140.2	1
2 U.S. government loans	107.3	105.2	111.3	126.0	150.0	173.8	177.4	181.0	180.5	181.7	180.7	2
3 Liab.: Household sector	12.9	12.5	12.8	12.8	12.7	12.6	12.6	12.6	12.3	12.3	11.6	3
4 Nonfinancial corporate business	10.4	10.2	14.5	27.3	49.8	74.1	73.9	73.6	69.9	70.7	69.5	4
5 Nonfarm noncorporate business	42.7	43.8	46.0	47.0	47.8	48.2	49.2	50.0	50.3	49.7	49.5	5
6 Farm business	3.7	3.7	3.7	3.7	3.8	4.1	4.2	4.3	4.5	4.6	4.6	6
7 State and local governments	11.2	11.9	12.7	12.9	13.1	13.2	13.5	13.7	13.8	13.9	14.4	7
8 Rest of the world	26.4	23.1	21.6	21.2	21.4	21.4	21.9	22.2	22.0	22.2	21.9	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.0	0.0	0.0	1.2	1.4	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.1	0.1	0.1	2.0	4.7	7.8	8.3	9.2	11
12 Foreign loans to U.S. corporate business	168.8	271.5	207.3	188.4	193.2	182.0	182.4	185.6	197.3	163.1	161.4	12
13 Liab.: Nonfinancial corporate business	168.8	271.5	207.3	188.4	193.2	182.0	182.4	185.6	197.3	163.1	161.4	13
Customers' liability on acceptances outstanding (bank asset)	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institution loans to business	67.5	73.7	80.1	80.7	74.5	65.9	65.6	65.3	64.4	71.1	72.0	17
18 Liab.: Nonfinancial corporate business	33.7	36.9	40.0	40.4	37.3	32.9	32.8	32.6	32.2	35.6	36.0	18
19 Nonfarm noncorporate business	33.7	36.9	40.0	40.4	37.3	32.9	32.8	32.6	32.2	35.6	36.0	19
20 Credit unions loans to business	26.8	26.9	29.6	31.4	32.2	31.8	32.3	31.3	32.5	33.2	33.6	20
21 Liab.: Nonfinancial corporate business	13.4	13.4	14.8	15.7	16.1	15.9	16.2	15.6	16.3	16.6	16.8	21
22 Nonfarm noncorporate business	13.4	13.4	14.8	15.7	16.1	15.9	16.2	15.6	16.3	16.6	16.8	22
23 Policy loans (Household liability)	110.9	114.5	120.4	120.8	121.3	120.4	121.1	121.7	122.4	123.6	124.5	23
24 Asset: Federal government	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	24
25 Life insurance companies	110.2	113.9	119.8	120.2	120.7	119.9	120.6	121.2	121.9	123.1	124.0	25
26 Government-sponsored enterprise loans (1)	704.9	942.6	980.7	873.0	800.8	736.8	695.9	634.5	599.1	561.6	537.3	26
27 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Noncorporate business (FCS)	24.2	28.5	53.4	52.3	54.2	55.6	56.4	54.3	55.4	56.9	57.7	28
29 Farm business (FCS)	39.3	47.0	26.9	27.8	26.1	22.5	23.6	23.4	21.2	25.0	29.6	29
30 Commercial banks (FHLB and SLMA)	348.5	455.2	526.3	457.8	452.5	404.2	402.0	357.0	327.6	289.0	277.9	30
31 Savings institutions (FHLB and SLMA)	259.8	350.9	278.7	252.4	189.0	178.7	139.1	128.8	124.4	120.2	101.6	31
32 Credit unions (FHLB)	18.9	32.3	40.6	30.3	28.5	28.3	26.5	25.4	25.0	25.2	25.2	32
33 Life insurance companies (FHLB)	14.2	28.7	54.9	52.5	50.5	47.5	48.3	45.6	45.6	45.3	45.3	33
34 Securitized loans held by ABS issuers	97.7	93.7	78.1	70.5	63.5	53.3	54.4	37.7	37.2	40.6	34.2	34
35 Liab.: Nonfinancial corporate business	97.7	93.7	78.1	70.5	63.5	53.3	54.4	37.7	37.2	40.6	34.2	35
36 Finance company loans to business	498.0	523.0	539.9	516.7	493.0	474.3	448.9	447.5	439.2	442.0	456.1	36
37 Liab.: Nonfinancial corporate business	448.2	470.7	485.9	465.0	443.7	426.8	404.0	402.8	395.3	397.8	410.5	37
38 Nonfarm noncorporate business	49.8	52.3	54.0	51.7	49.3	47.4	44.9	44.8	43.9	44.2	45.6	38
39 Loans to nonfinancial corporate business (2)	289.2	453.8	564.3	534.3	511.3	493.2	497.2	502.2	511.4	525.4	540.4	39
40 Asset: Household sector	9.1	17.6	29.7	27.4	25.6	24.1	24.5	24.9	25.6	26.7	27.9	40
41 Life insurance companies	22.4	31.9	46.3	40.3	35.7	32.2	32.9	33.9	35.8	38.6	41.5	41
42 Mutual funds	46.3	82.4	94.8	95.4	95.8	96.2	96.1	96.0	95.8	95.5	95.2	42
43 ABS issuers	155.7	248.3	301.7	289.5	280.1	272.7	274.3	276.4	280.1	285.8	292.0	43
44 Brokers and dealers	41.7	52.8	55.9	50.2	45.9	42.5	43.2	44.2	45.9	48.6	51.4	44
45 Funding corporations	14.1	20.8	35.9	31.5	28.2	25.6	26.1	26.9	28.2	30.2	32.4	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total mortgages	13462.5	14515.6	14605.5	14602.4	14546.5	14436.0	14315.9	14169.1	14053.9	13935.0	13832.8	1
2 Home	10455.6	11167.2	11069.1	11063.7	11011.8	10924.4	10859.2	10746.3	10683.4	10607.3	10546.5	2
3 Multifamily residential	707.5	786.8	837.3	845.0	852.3	855.3	848.5	847.9	842.4	843.1	841.2	3
4 Commercial	2191.3	2448.9	2565.4	2559.9	2548.3	2522.1	2473.7	2440.9	2394.7	2351.9	2312.5	4
5 Farm	108.0	112.7	133.6	133.8	134.0	134.3	134.5	134.0	133.4	132.8	132.6	5
6 Total liabilities	13462.5	14515.6	14605.5	14602.4	14546.5	14436.0	14315.9	14169.1	14053.9	13935.0	13832.8	6
7 Household sector	10079.3	10780.0	10707.0	10711.2	10671.8	10602.4	10542.3	10446.9	10389.1	10312.3	10249.6	7
8 Nonfinancial business	3231.1	3578.8	3735.0	3726.3	3707.4	3666.8	3606.7	3555.1	3497.3	3454.4	3414.3	8
9 Corporate	834.2	873.0	837.3	833.0	829.4	816.9	798.1	777.0	761.6	748.4	731.2	9
10 Nonfarm noncorporate	2288.9	2593.1	2764.0	2759.5	2743.9	2715.6	2674.0	2644.2	2602.3	2573.2	2550.4	10
11 Farm	108.0	112.7	133.6	133.8	134.0	134.3	134.5	134.0	133.4	132.8	132.6	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	152.1	156.7	163.5	164.9	167.3	166.9	166.9	167.1	167.6	168.3	169.0	13
14 Total assets	13462.5	14515.6	14605.5	14602.4	14546.5	14436.0	14315.9	14169.1	14053.9	13935.0	13832.8	14
15 Household sector	122.1	109.8	111.8	109.9	107.7	105.1	102.5	101.0	97.7	94.8	92.3	15
16 Nonfinancial corporate business	59.8	41.4	33.6	31.7	29.8	27.9	25.9	24.0	22.1	20.1	18.2	16
17 Nonfarm noncorporate business	34.6	42.1	39.1	38.5	37.7	36.9	36.1	35.6	35.0	34.6	34.4	17
18 State and local governments	166.4	172.8	169.7	170.0	172.8	176.7	179.0	182.8	181.2	182.8	184.5	18
19 Federal government	80.3	82.4	95.8	96.7	102.2	110.0	108.4	107.1	108.4	106.6	106.6	19
20 Commercial banking	3403.1	3644.4	3841.4	3853.3	3897.6	3795.4	3818.7	3761.3	3706.8	3674.4	3651.2	20
21 Savings institutions (1)	1076.8	1094.0	860.6	849.8	752.2	725.8	633.3	629.3	619.3	617.8	614.9	21
22 Credit unions	249.7	281.5	314.7	316.3	319.0	317.7	317.9	320.1	322.6	324.4	319.0	22
23 Property-casualty insurance companies	3.5	4.8	5.0	5.0	5.0	4.8	4.4	4.3	4.2	4.2	4.1	23
24 Life insurance companies	303.8	326.2	342.4	338.6	335.0	332.4	326.1	321.4	317.9	318.2	318.0	24
25 Private pension funds	9.5	10.2	11.1	11.6	12.1	12.8	13.6	14.6	15.7	15.2	15.1	25
26 State and local govt. retirement funds	14.4	9.7	9.4	9.4	9.4	9.4	9.3	9.4	9.3	9.4	9.3	26
27 Government-sponsored enterprises (1)	607.2	643.1	701.4	725.9	713.2	710.5	707.7	5104.4	5084.4	5035.8	5019.9	27
28 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5042.0	5170.7	5297.5	5376.4	1006.9	1071.6	1120.7	1166.3	28
29 ABS issuers	2760.0	2935.7	2584.2	2492.2	2386.3	2294.2	2199.9	2102.8	2030.7	1961.6	1887.3	29
30 Finance companies	594.4	531.9	447.9	440.2	426.8	415.6	397.4	386.9	371.1	361.2	340.5	30
31 REITs	135.8	121.3	75.9	71.5	68.9	63.5	59.2	57.4	55.7	53.2	51.3	31

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	10455.6	11167.2	11069.1	11063.7	11011.8	10924.4	10859.2	10746.3	10683.4	10607.3	10546.5	1
2 Household sector	9865.0	10539.9	10495.5	10500.2	10461.9	10395.1	10339.8	10240.8	10192.5	10125.0	10069.6	2
3 Nonfinancial corporate business	39.4	42.2	32.7	30.0	26.8	23.3	20.3	18.4	15.9	14.8	13.6	3
4 Nonfarm noncorporate business	551.2	585.1	540.9	533.4	523.0	506.0	499.1	487.1	475.0	467.5	463.3	4
5 Total assets	10455.6	11167.2	11069.1	11063.7	11011.8	10924.4	10859.2	10746.3	10683.4	10607.3	10546.5	5
6 Household sector	102.9	90.8	91.2	89.2	87.2	85.2	83.2	81.2	79.2	77.2	75.2	6
7 Nonfinancial corporate business	35.9	25.0	20.2	19.0	17.9	16.7	15.5	14.4	13.2	12.1	10.9	7
8 Nonfarm noncorporate business	12.7	15.4	14.3	14.1	13.8	13.5	13.2	13.0	12.8	12.7	12.6	8
9 State and local governments	84.9	88.5	87.0	87.2	88.7	90.7	91.9	93.8	93.0	93.6	94.1	9
10 Federal government	13.3	13.7	16.4	16.4	18.9	22.8	22.1	23.2	23.9	23.6	23.9	10
11 Commercial banking	2082.1	2210.5	2248.1	2253.1	2300.3	2212.6	2261.3	2222.6	2198.6	2196.6	2207.0	11
12 Savings institutions	867.8	879.0	666.3	654.9	556.6	534.5	448.6	444.5	438.7	437.0	430.5	12
13 Credit unions	249.7	281.5	314.7	316.3	319.0	317.7	317.9	320.1	322.6	324.4	319.0	13
14 Life insurance companies	10.3	9.4	8.8	8.7	8.6	8.5	5.6	5.4	5.2	5.3	5.4	14
15 Private pension funds	1.3	1.2	1.3	1.7	1.8	1.9	2.0	2.1	2.1	2.1	2.1	15
16 State and local govt. retirement funds	5.2	3.5	3.4	3.4	3.4	3.4	3.3	3.4	3.4	3.4	3.4	16
17 Government-sponsored enterprises	457.6	447.9	455.9	472.9	455.6	448.6	444.1	4795.7	4776.3	4725.7	4705.0	17
18 Agency- and GSE-backed mortgage pools	3749.1	4371.8	4864.0	4943.5	5068.6	5192.1	5266.5	942.3	1004.6	1051.0	1094.5	18
19 ABS issuers	2140.8	2177.2	1865.4	1781.2	1682.5	1599.6	1528.6	1442.3	1383.6	1326.0	1266.4	19
20 Finance companies	538.1	472.7	375.4	368.4	356.1	345.1	327.7	317.0	303.3	295.3	276.9	20
21 REITs	103.7	79.2	36.7	33.7	32.8	31.5	27.5	25.4	22.8	21.4	19.7	21
Memo:												
22 Home equity loans included above (2)	1066.1	1130.9	1114.3	1096.5	1074.7	1051.4	1032.1	1013.4	995.6	975.4	948.9	22
23 Commercial banking	653.6	692.3	776.1	769.7	781.2	766.8	761.7	751.5	741.3	726.9	709.6	23
24 Savings institutions	137.6	180.5	119.5	116.0	90.0	87.9	80.0	78.4	76.6	75.5	74.0	24
25 Credit unions	86.9	94.1	98.7	97.0	96.1	95.0	94.6	92.7	91.8	90.3	88.0	25
26 ABS issuers	80.4	69.5	45.0	40.2	36.1	32.7	30.3	27.4	25.3	23.7	22.0	26
27 Finance companies	107.6	94.5	75.1	73.7	71.2	69.0	65.5	63.4	60.7	59.1	55.4	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	707.5	786.8	837.3	845.0	852.3	855.3	848.5	847.9	842.4	843.1	841.2	1
2 Nonfinancial corporate business	36.5	38.3	39.7	40.0	40.3	40.5	40.9	41.4	41.2	40.7	40.3	2
3 Nonfarm noncorporate business	645.9	725.8	772.6	779.3	784.9	787.6	780.8	779.4	774.2	774.7	773.0	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	25.1	22.7	25.1	25.7	27.2	27.2	26.8	27.1	27.1	27.7	28.0	5
6 Total assets	707.5	786.8	837.3	845.0	852.3	855.3	848.5	847.9	842.4	843.1	841.2	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	0.9	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.3	0.3	0.3	8
9 Nonfarm noncorporate business	11.7	14.3	13.3	13.1	12.8	12.5	12.3	12.1	11.9	11.8	11.7	9
10 State and local governments	66.6	69.4	68.3	68.4	69.5	71.1	72.0	73.6	72.9	73.6	74.3	10
11 Federal government	14.8	14.4	14.5	14.4	14.4	14.4	14.7	14.5	14.5	14.3	14.4	11
12 Commercial banking	157.6	168.4	215.1	216.8	216.8	217.0	211.0	209.7	207.2	204.3	197.1	12
13 Savings institutions	95.8	92.7	65.2	65.7	65.8	63.5	59.9	60.3	58.7	59.5	61.3	13
14 Life insurance companies	46.1	51.8	51.8	51.2	50.7	50.3	48.5	47.8	47.3	47.3	47.3	14
15 Private pension funds	2.0	2.1	2.4	2.3	2.4	2.6	2.7	3.0	3.3	3.2	3.2	15
16 State and local govt. retirement funds	4.3	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7	16
17 Government-sponsored enterprises	105.4	147.7	187.7	194.9	199.1	203.0	204.4	249.7	249.2	251.3	256.5	17
18 Agency- and GSE-backed mortgage pools	88.8	88.1	92.8	93.8	97.5	100.9	105.4	61.2	63.2	65.9	68.1	18
19 ABS issuers	103.4	124.0	113.2	111.7	111.1	109.4	107.4	106.5	104.8	102.7	98.7	19
20 Finance companies	5.1	5.1	5.8	5.6	5.5	5.3	5.1	4.7	4.5	4.4	4.1	20
21 REITs	5.0	5.2	3.9	3.7	3.3	2.0	1.9	1.8	1.8	1.7	1.7	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	2191.3	2448.9	2565.4	2559.9	2548.3	2522.1	2473.7	2440.9	2394.7	2351.9	2312.5	1
2 Household sector	214.3	240.1	211.5	211.0	209.8	207.3	202.5	206.1	196.6	187.4	180.0	2
3 Nonfinancial corporate business	758.3	792.5	764.9	763.0	762.4	753.1	736.9	717.1	704.5	692.9	677.4	3
4 Nonfarm noncorporate business	1091.8	1282.2	1450.5	1446.7	1436.0	1422.0	1394.2	1377.6	1353.1	1330.9	1314.1	4
5 REITs	127.0	134.0	138.4	139.2	140.1	139.7	140.1	140.0	140.5	140.7	141.0	5
6 Total assets	2191.3	2448.9	2565.4	2559.9	2548.3	2522.1	2473.7	2440.9	2394.7	2351.9	2312.5	6
7 Household sector	17.0	19.1	20.0	19.9	19.8	19.6	19.2	18.8	18.2	17.5	16.7	7
8 Nonfinancial corporate business	23.0	15.8	13.0	12.2	11.5	10.7	10.0	9.2	8.5	7.7	7.0	8
9 Nonfarm noncorporate business	9.5	11.5	10.7	10.6	10.3	10.1	9.9	9.8	9.6	9.5	9.4	9
10 State and local governments	13.3	13.9	13.7	13.7	13.9	14.2	14.4	14.7	14.6	14.9	15.4	10
11 Federal government	48.9	51.0	61.4	62.5	65.4	69.0	67.8	65.4	66.0	64.5	64.1	11
12 Commercial banking	1123.2	1223.6	1328.5	1333.6	1330.5	1315.6	1296.0	1278.9	1251.1	1223.9	1197.6	12
13 Savings institutions	112.4	121.5	128.1	128.2	128.8	126.9	123.9	123.6	121.1	120.5	122.2	13
14 Property-casualty insurance companies	3.5	4.8	5.0	5.0	5.0	4.8	4.4	4.3	4.2	4.2	4.1	14
15 Life insurance companies	235.4	252.2	267.1	264.1	261.3	259.3	257.7	254.0	251.2	251.5	251.4	15
16 Private pension funds	6.2	6.8	7.4	7.5	7.8	8.3	8.9	9.5	10.3	9.9	9.8	16
17 State and local govt. retirement funds	4.9	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	515.8	634.5	605.5	599.2	592.7	585.2	563.9	554.1	542.3	533.0	522.2	19
20 Finance companies	51.1	54.0	66.6	66.2	65.2	65.1	64.6	65.2	63.3	61.5	59.5	20
21 REITs	27.1	37.0	35.3	34.1	32.9	30.0	29.8	30.3	31.1	30.0	29.9	21

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities (Farm business)	108.0	112.7	133.6	133.8	134.0	134.3	134.5	134.0	133.4	132.8	132.6	1
2 Total assets	108.0	112.7	133.6	133.8	134.0	134.3	134.5	134.0	133.4	132.8	132.6	2
3 Household sector	2.2	-0.0	0.7	0.8	0.7	0.3	0.1	1.0	0.3	0.0	0.4	3
4 Nonfarm noncorporate business	0.7	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	4
5 State and local governments	1.7	1.0	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	5
6 Federal government	3.2	3.3	3.5	3.5	3.5	3.7	3.9	4.0	4.0	4.2	4.3	6
7 Commercial banking	40.1	41.9	49.7	49.9	50.0	50.2	50.3	50.1	49.9	49.7	49.5	7
8 Savings institutions	0.7	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	8
9 Life insurance companies	12.0	12.8	14.7	14.6	14.5	14.4	14.2	14.2	14.1	14.1	14.0	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Government-sponsored enterprises	44.2	47.6	57.9	58.1	58.4	58.8	59.2	59.0	58.9	58.8	58.4	11
12 Agency- and GSE-backed mortgage pools	3.2	4.5	4.7	4.6	4.6	4.5	4.5	3.3	3.8	3.8	3.7	12

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities (Households)	2416.0	2555.3	2594.1	2517.9	2487.9	2496.7	2478.9	2406.9	2386.5	2407.6	2434.6	1
2 Total assets	2416.0	2555.3	2594.1	2517.9	2487.9	2496.7	2478.9	2406.9	2386.5	2407.6	2434.6	2
3 Nonfinancial corporate business	57.6	58.6	59.8	55.0	53.8	53.0	57.2	53.5	52.8	52.4	56.2	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	91.7	98.4	111.0	122.7	135.4	157.8	186.0	209.8	222.6	280.3	317.1	5
6 Commercial banking	741.2	804.1	878.6	850.7	837.8	832.7	855.3	1149.2	1133.7	1115.2	1098.7	6
7 Savings institutions	95.5	90.8	86.3	80.0	75.9	78.1	77.5	78.0	80.6	82.1	86.8	7
8 Credit unions	234.5	235.7	236.2	233.3	234.7	240.3	237.2	228.0	225.8	224.9	226.5	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	661.1	683.7	646.4	629.3	623.8	614.1	577.9	151.4	143.8	134.9	130.7	10
11 Finance companies	534.4	584.1	575.8	546.8	526.5	520.7	487.8	536.9	527.1	517.7	518.6	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total trade payables	3195.9	3398.0	3223.9	3169.5	3175.0	3194.9	3228.8	3299.8	3366.3	3416.7	3445.9	1
2 Household sector	199.9	214.5	230.2	231.8	233.8	237.9	241.2	246.3	251.3	254.9	259.3	2
3 Nonfinancial corporate business	1813.0	1898.9	1669.0	1589.9	1576.9	1574.6	1611.9	1647.9	1699.3	1737.7	1794.8	3
4 Nonfarm noncorporate business	349.4	378.7	366.8	360.0	351.5	342.0	333.3	327.4	321.6	316.5	313.8	4
5 Farm business	-0.7	-4.8	19.8	23.1	22.9	24.8	24.5	27.8	26.4	21.0	15.5	5
6 State and local governments	516.4	553.5	593.0	602.5	612.1	621.8	631.4	641.1	650.8	660.6	670.5	6
7 Federal government	208.9	238.2	260.7	254.8	257.0	258.1	255.3	270.5	281.9	281.8	279.2	7
8 Rest of the world	60.7	73.1	63.2	59.5	66.4	68.9	61.2	76.6	83.0	89.2	94.7	8
9 Brokers and dealers	48.3	45.8	21.2	47.8	54.5	66.9	70.1	62.2	52.0	55.1	18.1	9
10 Total trade receivables	3036.7	3285.2	3103.1	3064.3	3094.6	3022.6	2899.8	2983.5	3042.3	3040.9	2991.5	10
11 Nonfinancial corporate business	2090.0	2253.0	2081.1	2060.0	2100.2	2063.7	1963.0	2041.7	2092.8	2105.6	2056.4	11
12 Nonfarm noncorporate business	470.9	525.6	522.7	514.5	504.3	492.9	482.5	475.4	468.4	462.3	459.1	12
13 State and local governments	158.5	165.3	162.5	162.8	165.5	169.3	171.5	175.1	173.7	177.9	183.5	13
14 Federal government	59.4	60.6	64.7	65.0	68.2	45.7	43.6	45.0	42.0	42.6	43.1	14
15 Rest of the world	62.8	83.6	89.9	88.4	91.5	97.9	95.0	106.4	124.7	111.2	113.9	15
16 Property-casualty insurance companies	87.0	85.4	86.7	87.4	87.3	85.4	83.0	84.8	86.7	87.1	83.8	16
17 ABS issuers	108.3	111.7	95.5	86.1	77.7	67.8	61.3	55.1	54.1	54.2	51.8	17
18 Discrepancy	159.2	112.8	120.7	105.2	80.4	172.3	329.1	316.3	323.9	375.9	454.4	18

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	1249.9	1526.4	1128.5	1017.2	999.1	1067.5	1091.2	1108.8	1146.1	1173.7	1214.7	1
2 Household sector	292.1	325.5	164.8	134.3	147.7	173.8	203.0	196.4	217.0	233.7	278.2	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	957.8	1200.9	963.6	882.9	851.4	893.7	888.2	912.4	929.1	940.0	936.6	4
5 Customer credit balances (HH)	655.7	866.4	742.7	666.3	657.3	671.7	668.6	680.0	686.0	696.8	694.3	5
6 From U.S.-chartered commercial banks	116.5	145.9	158.6	139.1	120.9	157.1	158.0	160.0	164.5	144.1	152.2	6
7 From foreign banking offices in U.S.	185.6	188.6	62.3	77.5	73.3	65.0	61.6	72.3	78.6	99.2	90.1	7
8 Total assets	1249.9	1526.4	1128.5	1017.2	999.1	1067.5	1091.2	1108.8	1146.1	1173.7	1214.7	8
9 Household sector	655.7	866.4	742.7	666.3	657.3	671.7	668.6	680.0	686.0	696.8	694.3	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	302.2	334.5	221.0	216.6	194.1	222.0	219.6	232.4	243.1	243.2	242.3	11
12 Brokers and dealers	292.1	325.5	164.8	134.3	147.7	173.8	203.0	196.4	217.0	233.7	278.2	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Life insurance reserves:</i>												
1 Total liabilities	1163.7	1201.5	1179.8	1183.0	1204.5	1227.3	1242.1	1263.7	1265.4	1306.6	1328.9	1
2 Federal government	44.2	45.4	46.4	46.3	46.9	46.9	47.5	47.4	47.6	47.8	48.4	2
3 Life insurance companies	1119.5	1156.1	1133.4	1136.6	1157.6	1180.4	1194.5	1216.2	1217.8	1258.8	1280.5	3
4 Total assets (Households)	1163.7	1201.5	1179.8	1183.0	1204.5	1227.3	1242.1	1263.7	1265.4	1306.6	1328.9	4
<i>Pension fund reserves:</i>												
5 Total liabilities	12750.6	13390.7	10408.5	9885.9	10656.1	11535.3	11914.5	12292.1	11608.5	12308.7	13024.7	5
6 Life insurance companies	2332.4	2450.8	2184.6	2153.6	2216.7	2302.3	2323.0	2372.6	2303.7	2392.7	2472.7	6
7 Private pension funds (1)	6120.5	6444.8	4588.0	4283.1	4766.5	5306.6	5507.4	5745.0	5352.4	5765.0	6116.1	7
8 State and local govt. retirement funds	3156.6	3297.9	2414.7	2256.9	2458.0	2676.8	2759.8	2856.7	2641.4	2815.4	3020.6	8
9 Federal government retirement funds (2)	1141.1	1197.2	1221.2	1192.4	1214.8	1249.7	1324.4	1317.7	1311.0	1335.6	1415.4	9
10 Total assets (Households) (3)	12750.6	13390.7	10408.5	9885.9	10656.1	11535.3	11914.5	12292.1	11608.5	12308.7	13024.7	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	237.0	167.7	44.0	45.6	34.1	60.5	39.8	49.1	44.1	50.1	38.8	1
2 Nonfinancial corporate business	85.4	35.8	39.0	40.2	34.6	41.7	36.4	50.2	44.4	47.9	44.1	2
3 Nonfarm noncorporate business	95.7	99.5	106.2	104.6	102.6	100.5	98.5	97.1	95.8	94.6	94.0	3
4 U.S.-chartered commercial banks	24.7	11.1	-74.6	-72.6	-80.9	-65.9	-67.5	-73.6	-64.6	-64.8	-60.8	4
5 Savings institutions	3.3	1.3	1.0	1.4	0.8	1.4	1.3	1.6	1.1	1.0	1.0	5
6 Property-casualty insurance companies	9.4	7.0	-21.1	-24.2	-20.5	-14.5	-15.8	-12.6	-19.1	-15.7	-17.6	6
7 Life insurance companies	-1.3	-4.7	-24.4	-21.8	-21.6	-22.6	-31.4	-30.4	-30.5	-32.0	-38.7	7
8 Finance companies	17.0	15.5	15.4	15.4	14.6	13.8	12.7	12.6	12.6	12.7	13.1	8
9 Brokers and dealers	2.8	2.2	2.5	2.7	4.5	6.2	5.7	4.4	4.4	6.4	3.6	9
10 Total business taxes receivable	285.1	342.5	389.3	397.8	404.0	417.2	416.1	420.9	429.9	442.4	448.9	10
11 State and local governments	189.0	237.5	269.8	274.5	276.8	286.0	280.9	281.8	286.9	295.5	298.0	11
12 Federal government	96.1	105.0	119.4	123.4	127.3	131.2	135.1	139.1	143.0	146.9	150.8	12
13 Discrepancy	-48.1	-174.8	-345.3	-352.2	-369.9	-356.6	-376.2	-371.7	-385.8	-392.3	-410.1	13

L.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total household equity	8712.9	8685.4	6996.1	6553.5	6294.6	6246.6	6011.3	6138.9	6288.1	6210.8	6250.7	1
2 Nonfarm noncorporate business	7221.8	7085.7	5470.3	5025.4	4771.1	4725.8	4487.1	4597.3	4738.4	4631.0	4625.3	2
3 Farm business	1481.3	1588.0	1516.3	1513.2	1509.8	1507.2	1512.1	1529.0	1537.0	1566.6	1608.9	3
4 Brokers and dealers	9.8	11.6	9.5	14.8	13.7	13.6	12.1	12.6	12.7	13.2	16.5	4

L.228 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	15726.9	17556.4	19850.7	20244.4	19315.1	18974.6	20163.1	20147.4	21078.3	21021.7	20650.8	1
2 Household sector	22.8	23.9	27.0	26.5	24.8	24.5	22.1	24.6	25.5	22.6	22.2	2
3 Nonfinancial corporate business	3927.8	4232.7	4472.6	4482.8	4506.7	4528.7	4545.9	4519.4	4609.7	4690.0	4645.9	3
4 Nonfarm noncorporate business	1006.1	1099.9	1213.9	1231.9	1258.4	1296.4	1327.2	1353.3	1374.7	1378.5	1376.4	4
5 Federal government	1017.2	1094.2	1183.5	1157.1	1162.5	1179.5	1261.6	1243.8	1249.1	1269.6	1349.4	5
6 Rest of the world	4151.0	4881.5	5600.8	5815.3	5035.6	4550.5	5726.4	5844.9	6506.4	6149.9	5828.8	6
7 Monetary authority	18.5	21.0	23.1	24.5	33.0	31.7	29.2	28.7	31.6	29.7	58.4	7
8 Commercial banking	1486.2	1757.2	2552.1	2715.9	2531.2	2541.4	2413.6	2427.3	2614.2	2798.3	2579.6	8
9 Savings institutions	80.2	102.4	72.3	74.7	48.5	41.5	21.8	22.4	20.3	20.5	33.4	9
10 Credit unions	9.2	3.6	4.7	20.7	20.8	20.8	19.4	11.4	12.0	12.4	10.6	10
11 Property-casualty insurance companies	815.7	813.8	821.2	811.0	812.3	817.8	829.7	829.3	836.7	843.0	836.6	11
12 Life insurance companies	925.9	1010.6	905.0	853.1	894.3	968.5	985.6	994.3	1018.3	1045.7	1078.4	12
13 Government-sponsored enterprises	153.4	171.1	212.1	245.0	247.2	263.1	270.4	207.9	199.6	167.8	182.5	13
14 Finance companies	715.7	654.4	664.8	664.2	634.1	609.9	573.6	571.0	568.7	569.2	565.7	14
15 REITs	62.4	65.8	62.1	50.1	51.1	45.3	39.3	49.1	47.9	42.0	37.2	15
16 Brokers and dealers	519.5	559.5	429.5	393.2	418.8	435.3	470.8	491.4	454.0	476.7	480.7	16
17 Funding corporations	815.1	1064.9	1605.9	1678.5	1635.7	1619.8	1626.5	1528.6	1509.7	1506.0	1565.0	17
18 Total assets	22281.0	24761.6	24782.6	25443.7	24921.5	24680.4	25275.8	25194.0	25674.2	25859.4	25794.7	18
19 Household sector	646.1	712.2	766.4	763.1	765.0	771.6	787.1	787.8	798.4	812.3	833.8	19
20 Nonfinancial corporate business	8901.1	9838.7	9312.3	9300.8	9288.2	9327.8	9514.2	9614.7	9756.7	9914.1	10219.7	20
21 Nonfarm noncorporate business	1644.4	1972.8	2079.4	2046.9	2006.2	1960.8	1919.4	1891.4	1863.6	1839.2	1826.7	21
22 Farm business	48.6	52.0	53.8	54.3	54.7	55.1	55.5	55.8	56.0	56.3	56.6	22
23 State and local governments	-10.5	-11.6	4.5	-2.3	14.2	29.2	24.0	53.7	75.5	93.5	99.2	23
24 Federal government	136.8	138.7	110.8	113.6	109.0	97.7	145.8	147.2	130.5	136.8	142.5	24
25 Rest of the world	3977.7	4544.5	4154.1	4493.3	4207.5	3977.6	4359.8	4350.6	4652.9	4549.9	4283.3	25
26 Monetary authority	17.0	40.5	569.8	332.5	163.0	114.0	75.9	68.2	68.6	67.2	83.1	26
27 Commercial banking	2411.9	2615.6	3506.3	4211.2	4132.9	4073.2	4022.2	3963.9	4135.7	4117.8	3960.7	27
28 Savings institutions	109.3	115.5	90.0	99.9	80.3	72.8	74.9	74.7	73.0	72.9	69.8	28
29 Credit unions	24.9	35.9	44.2	60.1	59.6	55.1	50.6	43.5	40.8	47.9	59.1	29
30 Property-casualty insurance companies	105.5	121.1	106.6	108.3	109.9	115.4	131.1	133.1	131.6	134.8	133.1	30
31 Life insurance companies	303.3	342.9	380.1	379.2	350.9	359.8	357.6	338.0	384.5	387.7	380.0	31
32 Private pension funds	532.5	567.1	426.5	392.6	454.8	509.9	533.3	545.5	517.2	541.5	556.7	32
33 State and local govt. retirement funds	16.3	15.7	15.7	15.6	15.6	16.1	16.2	16.3	16.5	16.9	16.9	33
34 Federal government retirement funds	918.7	952.0	1015.3	993.2	997.6	1013.5	1077.2	1060.6	1064.8	1081.5	1142.9	34
35 Money market mutual funds	59.2	90.9	47.9	51.4	53.4	51.9	59.1	55.8	58.8	60.9	66.9	35
36 Mutual funds	14.0	16.8	20.0	16.0	17.3	19.0	14.9	8.3	2.8	-4.1	-4.1	36
37 Government-sponsored enterprises	114.7	141.7	95.0	95.5	107.8	79.4	66.8	12.9	5.2	39.9	41.9	37
38 Finance companies	16.4	18.2	30.0	44.4	56.1	55.1	61.9	45.3	52.2	47.0	42.2	38
39 REITs	59.7	55.4	54.7	57.6	57.1	60.6	60.7	66.9	76.5	75.1	78.7	39
40 Brokers and dealers	1599.4	1633.7	1105.7	1014.4	1083.2	1163.0	1141.0	1148.1	1047.3	1062.2	1025.3	40
41 Funding corporations	633.9	751.5	793.5	802.3	737.1	702.0	726.3	711.7	665.2	708.0	679.6	41
42 Discrepancy	-6554.1	-7205.2	-4931.9	-5199.3	-5606.3	-5705.8	-5112.7	-5046.6	-4595.9	-4837.7	-5143.9	42

L.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
<i>U.S. direct investment abroad:</i>													
1	Liab.: Rest of the world	2948.2	3552.9	3742.8	3793.7	3861.1	3947.0	4051.2	4157.8	4239.9	4330.7	4379.8	1
2	Asset: Nonfinancial corporate business	2440.7	2892.7	3006.3	3057.9	3124.7	3195.7	3261.6	3362.1	3434.5	3512.0	3545.3	2
3	Commercial banking	95.9	150.3	192.3	191.1	184.9	189.2	223.1	222.7	227.6	229.7	237.5	3
4	Property-casualty insurance companies	105.5	121.1	106.6	108.3	109.9	115.4	131.1	133.1	131.6	134.8	133.1	4
5	Life insurance companies	20.0	25.6	25.1	24.3	26.6	27.2	29.8	30.4	31.4	31.7	34.4	5
6	Finance companies	42.0	177.9	226.2	225.7	227.3	229.7	243.7	244.3	247.7	252.7	257.3	6
7	Brokers and dealers	244.1	185.3	186.4	186.4	187.6	189.8	161.9	165.3	167.0	169.9	172.2	7
<i>Foreign direct investment in U.S.:</i>													
8	Liab.: Nonfinancial corporate business	1722.7	2014.5	2176.5	2185.4	2205.3	2251.0	2253.5	2292.4	2312.8	2375.0	2422.4	8
9	Nonfarm noncorporate business	3.6	3.5	3.2	3.4	3.5	3.5	3.4	3.4	3.4	3.4	3.3	9
10	Commercial banking	135.4	107.2	92.6	91.2	92.1	96.0	111.9	115.5	118.5	121.1	122.3	10
11	Property-casualty insurance companies	99.9	79.3	61.4	53.1	54.9	59.7	74.8	75.4	76.1	78.0	78.0	11
12	Life insurance companies	71.3	70.0	59.6	62.2	65.9	68.2	74.4	75.9	79.2	80.6	83.0	12
13	Finance companies	51.1	62.7	57.7	61.1	65.5	66.7	58.8	60.4	58.8	59.3	60.0	13
14	Brokers and dealers	61.0	63.7	60.2	58.5	61.5	61.4	85.2	88.5	83.1	87.3	86.0	14
15	Funding corporations	9.0	9.6	10.2	10.4	10.5	10.7	10.8	11.0	11.1	11.3	11.4	15
16	Asset: Rest of the world	2154.1	2410.5	2521.4	2525.3	2559.1	2617.2	2672.8	2722.4	2742.9	2815.9	2866.4	16
<i>Federal government equity in IBRD, etc.:</i>													
17	Liab.: Rest of the world	45.3	46.9	48.3	48.4	49.7	49.8	50.0	50.4	51.8	52.1	53.3	17
18	Asset: Federal government	45.3	46.9	48.3	48.4	49.7	49.8	50.0	50.4	51.8	52.1	53.3	18
<i>Federal Reserve Bank stock:</i>													
19	Liab.: Monetary authority	15.3	18.5	21.1	22.6	24.2	24.9	25.6	26.3	26.6	26.7	26.5	19
20	Asset: Commercial banking	15.3	18.5	21.1	22.6	24.2	24.9	25.6	26.3	26.6	26.7	26.5	20
<i>Equity in government-sponsored enterprises:</i>													
21	Liab.: Government-sponsored enterprises	46.9	56.0	55.7	53.5	55.3	54.6	51.8	51.0	50.5	50.6	50.7	21
22	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Nonfarm noncorporate (Farm Credit System)	1.9	2.2	4.1	4.1	4.3	4.6	4.8	4.8	5.0	5.0	4.8	23
24	Farm business (Farm Credit System)	3.0	3.6	2.0	2.2	2.1	1.9	2.0	2.1	1.9	2.2	2.5	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Commercial banks (FHLB)	22.9	26.7	25.6	24.7	27.2	26.8	24.7	24.1	23.7	24.0	24.0	26
27	Savings institutions (FHLB)	15.6	18.8	18.0	17.0	16.1	15.7	15.0	15.0	14.8	14.0	14.0	27
28	Credit unions (FHLB)	1.9	2.5	2.8	2.4	2.5	2.5	2.4	2.4	2.4	2.4	2.4	28
29	Life insurance companies (FHLB)	1.6	2.2	3.2	3.2	3.2	3.1	2.9	2.8	2.9	2.9	2.9	29
<i>BHC investment in subsidiaries:</i>													
30	Liab.: Commercial banking	1067.0	1197.8	1244.4	1334.8	1321.1	1380.6	1413.5	1408.5	1431.6	1452.4	1430.1	30
31	Savings institutions	10.7	10.9	13.4	25.0	25.4	24.9	24.0	24.0	23.7	24.3	23.0	31
32	Life insurance companies	38.3	43.7	31.2	29.7	33.9	40.9	40.5	43.2	46.9	50.8	62.7	32
33	Finance companies	198.5	239.9	232.6	226.2	212.7	208.4	209.3	207.0	204.1	203.2	198.8	33
34	Brokers and dealers	159.9	49.9	109.2	714.3	724.1	670.2	635.3	633.5	635.8	658.3	609.6	34
35	Asset: Bank holding companies	1474.4	1542.2	1630.9	2330.1	2317.1	2324.9	2322.6	2316.1	2342.2	2389.0	2324.3	35
<i>NFC inv. in finance company subs.:</i>													
36	Liab.: Finance companies	140.1	81.5	80.5	76.9	72.3	70.9	71.2	70.4	69.4	69.1	67.6	36
37	Asset: Nonfinancial corporate business	140.1	81.5	80.5	76.9	72.3	70.9	71.2	70.4	69.4	69.1	67.6	37
<i>Funding corp. investment in subs.:</i>													
38	Liab.: Foreign banking offices in U.S.	197.3	241.0	276.6	269.3	224.5	199.9	203.1	189.2	150.4	177.1	171.6	38
39	Brokers and dealers	436.5	510.5	516.9	533.0	512.7	502.1	523.2	522.5	514.8	531.0	508.0	39
40	Asset: Funding corporations	633.9	751.5	793.5	802.3	737.1	702.0	726.3	711.7	665.2	708.0	679.6	40
<i>Equity investment under Public-Private Inv. Program:</i>													
41	Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	1.8	4.2	6.2	7.1	7.7	41
42	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.9	2.1	3.1	3.6	3.8	42
43	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.9	2.1	3.1	3.6	3.8	43

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	0.6	24.5	554.2	310.4	115.1	57.3	10.9	0.7	2.1	0.9	0.9	1
2 Asset: Federal government	0.6	0.5	0.5	0.4	0.5	0.5	0.7	0.7	0.8	0.8	0.9	2
3 Monetary authority (1)	0.0	24.0	553.7	309.9	114.6	56.8	10.3	0.0	1.2	0.1	0.1	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	19.0	20.9	15.5	19.0	18.2	14.7	15.9	21.1	17.8	19.7	19.0	6
7 Asset: Savings institutions	19.0	20.9	15.5	19.0	18.2	14.7	15.9	21.1	17.8	19.7	19.0	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	22.8	23.9	27.0	26.5	24.8	24.5	22.1	24.6	25.5	22.6	22.2	8
9 Asset: Life insurance companies	22.8	23.9	27.0	26.5	24.8	24.5	22.1	24.6	25.5	22.6	22.2	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	232.1	247.6	265.2	267.4	268.9	274.6	273.6	274.8	280.3	287.5	293.6	10
11 Accident and health	149.8	163.3	182.7	184.9	187.2	192.9	192.4	193.5	198.0	204.8	211.6	11
12 Policy dividend accumulation	43.5	43.7	40.4	42.0	41.1	40.5	39.2	38.3	38.0	38.3	37.6	12
13 Contract claims	38.8	40.6	42.1	40.5	40.6	41.2	42.0	43.0	44.3	44.4	44.3	13
14 Asset: Household sector	232.1	247.6	265.2	267.4	268.9	274.6	273.6	274.8	280.3	287.5	293.6	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	715.8	734.5	759.9	757.8	757.4	758.2	754.8	753.9	760.6	765.1	758.6	15
16 Asset: Household sector	320.5	327.3	337.3	336.0	335.2	335.0	332.2	331.5	334.5	336.8	333.5	16
17 Nonfinancial corporate business	282.7	290.1	300.0	299.2	299.0	299.3	298.2	297.8	300.4	302.2	299.7	17
18 Nonfarm noncorporate business	66.9	68.6	70.7	70.5	70.5	70.6	71.0	70.9	71.5	71.9	71.3	18
19 Farm business	45.6	48.5	51.8	52.1	52.6	53.2	53.5	53.7	54.1	54.1	54.1	19
<i>Unallocated insurance company contracts:</i>												
20 Liab.: Life insurance companies	387.9	431.3	317.6	287.8	338.7	390.0	412.8	429.9	408.0	433.8	451.1	20
21 Asset: Private pension funds	387.9	431.3	317.6	287.8	338.7	390.0	412.8	429.9	408.0	433.8	451.1	21
<i>Pension fund contributions payable:</i>												
22 Liab.: Nonfinancial corporate business	42.8	47.2	47.9	48.8	53.4	51.6	50.5	49.9	49.6	49.4	49.2	22
23 Asset: Private pension funds	42.8	47.2	47.9	48.8	53.4	51.6	50.5	49.9	49.6	49.4	49.2	23
<i>Securities borrowed (net):</i>												
24 Liab.: Funding corporations	1242.3	1240.2	887.0	802.2	843.7	889.2	856.8	849.2	765.6	773.5	733.4	24
25 Asset: Brokers and dealers	1242.3	1240.2	887.0	802.2	843.7	889.2	856.8	849.2	765.6	773.5	733.4	25
<i>Nonmarketable government securities:</i>												
26 Liab.: Federal government	918.7	952.0	1015.3	993.2	997.6	1013.5	1077.2	1060.6	1064.8	1081.5	1142.9	26
27 Asset: Federal government retirement funds	918.7	952.0	1015.3	993.2	997.6	1013.5	1077.2	1060.6	1064.8	1081.5	1142.9	27
<i>Retiree health care funds (2):</i>												
28 Liab.: Federal government	93.5	137.3	163.8	159.6	160.8	161.9	180.4	179.3	180.5	184.4	202.9	28
29 Asset: Household sector	93.5	137.3	163.8	159.6	160.8	161.9	180.4	179.3	180.5	184.4	202.9	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Total liabilities	4593.4	5237.1	6903.2	6918.9	6060.6	5547.8	6534.8	6393.1	7328.9	6954.1	6521.1	1
2 Nonfinancial corporate business	2162.3	2171.0	2248.2	2248.7	2248.1	2226.1	2242.0	2177.1	2247.3	2265.5	2174.2	2
3 Nonfarm noncorporate business	1002.5	1096.4	1210.7	1228.4	1254.9	1292.9	1323.8	1349.9	1371.3	1375.2	1373.1	3
4 Federal government	5.1	4.9	4.3	4.2	4.2	4.1	4.0	3.9	3.8	3.7	3.6	4
5 Rest of the world	1157.1	1257.3	1255.4	1662.8	1009.7	496.5	1614.3	1636.0	2212.7	1766.2	1394.8	5
6 Monetary authority	3.2	2.5	2.1	1.9	8.8	6.8	3.6	2.5	5.0	3.0	31.9	6
7 Commercial banking	86.4	211.1	938.5	1020.5	893.6	864.9	685.0	714.1	913.7	1047.7	855.6	7
8 U.S.-chartered commercial banks	-67.8	-94.7	13.6	10.8	-24.7	13.0	-4.4	16.7	78.9	141.4	171.5	8
9 Foreign banking offices in U.S.	-177.9	-48.7	480.2	457.3	363.4	274.6	116.5	129.3	265.7	331.2	145.4	9
10 Bank holding companies	294.4	328.3	422.9	530.7	534.1	550.5	548.0	545.8	543.0	553.6	518.7	10
11 Banks in U.S.-affiliated areas	37.7	26.2	21.7	21.8	20.8	26.7	25.0	22.2	26.1	21.6	20.0	11
12 Savings institutions	69.5	91.5	58.9	49.7	23.1	16.6	-2.2	-1.6	-3.4	-3.8	10.4	12
13 Credit unions	9.2	3.6	4.7	20.7	20.8	20.8	19.4	11.4	12.0	12.4	10.6	13
14 Life insurance companies	196.3	218.1	231.5	205.9	186.9	194.8	184.4	170.6	203.9	193.0	188.1	14
15 Government-sponsored enterprises	87.6	94.3	141.0	172.6	173.8	193.9	202.8	135.8	131.2	97.5	112.8	15
16 Finance companies	326.0	270.3	294.0	300.0	283.6	263.9	234.3	233.2	236.4	237.5	239.2	16
17 REITs	62.4	65.8	62.1	50.1	51.1	45.3	39.3	49.1	47.9	42.0	37.2	17
18 Brokers and dealers	-137.9	-64.6	-256.8	-912.6	-879.4	-798.4	-773.0	-753.1	-779.7	-800.0	-723.0	18
19 Funding corporations	-436.2	-185.0	708.6	866.0	781.5	719.9	757.1	664.2	726.8	714.1	812.5	19
20 Total assets	11147.5	12442.3	11835.1	12118.2	11666.9	11253.6	11647.5	11439.7	11924.8	11791.8	11665.0	20
21 Nonfinancial corporate business	6037.6	6574.3	5925.6	5866.8	5792.1	5761.8	5883.3	5884.5	5952.3	6030.9	6307.1	21
22 Nonfarm noncorporate business	1575.6	1902.0	2004.7	1972.3	1931.4	1885.7	1843.7	1815.7	1787.2	1762.2	1750.5	22
23 State and local governments	-10.5	-11.6	4.5	-2.3	14.2	29.2	24.0	53.7	75.5	93.5	99.2	23
24 Federal government	91.0	91.4	62.0	64.7	58.7	47.3	94.3	94.0	74.8	80.3	84.5	24
25 Rest of the world	1823.7	2134.0	1632.8	1968.0	1648.4	1360.3	1687.0	1628.2	1909.9	1734.0	1416.9	25
26 Monetary authority	17.0	16.5	16.1	22.6	48.4	57.2	65.6	68.2	67.3	67.1	83.0	26
27 Commercial banking	803.4	878.0	1636.4	1642.8	1579.5	1507.5	1426.1	1374.8	1515.7	1448.4	1348.4	27
28 U.S.-chartered commercial banks	667.1	689.4	990.7	909.2	870.6	841.1	801.6	778.9	806.8	769.5	710.5	28
29 Foreign banking offices in U.S.	-119.6	-104.9	259.8	221.1	191.3	159.7	139.5	130.8	226.0	191.6	143.7	29
30 Bank holding companies	250.0	281.4	374.8	502.5	508.6	498.7	478.5	457.7	469.6	475.2	483.1	30
31 Banks in U.S.-affiliated areas	5.9	12.1	11.1	10.0	9.1	8.0	6.5	7.5	13.3	12.1	11.1	31
32 Savings institutions	74.7	75.7	56.6	63.9	46.1	42.4	44.0	38.6	40.4	39.2	36.8	32
33 Credit unions	23.0	33.4	41.5	57.7	57.0	52.6	48.3	41.1	38.4	45.5	56.7	33
34 Life insurance companies	258.9	291.2	324.8	325.2	296.3	305.0	302.8	280.3	324.7	330.5	320.4	34
35 Private pension funds	101.8	88.6	61.0	55.9	62.7	68.2	70.0	65.7	59.6	58.4	56.4	35
36 State and local govt. retirement funds	16.3	15.7	15.7	15.6	15.6	16.1	16.2	16.3	16.5	16.9	16.9	36
37 Mutual funds	14.0	16.8	20.0	16.0	17.3	19.0	14.9	8.3	2.8	-4.1	-4.1	37
38 Money market mutual funds	59.2	90.9	47.9	51.4	53.4	51.9	59.1	55.8	58.8	60.9	66.9	38
39 Government-sponsored enterprises	114.7	141.7	95.0	95.5	107.8	79.4	66.8	12.9	5.2	39.9	41.9	39
40 Finance companies	-25.6	-159.7	-196.2	-181.3	-171.2	-174.6	-181.8	-198.9	-195.5	-205.7	-215.0	40
41 REITs	59.7	55.4	54.7	57.6	57.1	60.6	60.7	66.9	76.5	75.1	78.7	41
42 Brokers and dealers	113.0	208.1	32.2	25.9	51.9	84.0	122.4	133.6	114.8	118.8	119.8	42
43 Discrepancy	-6554.1	-7205.2	-4931.9	-5199.3	-5606.3	-5705.8	-5112.7	-5046.6	-4595.9	-4837.7	-5143.9	43

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	77488.5	78546.0	65532.1	62860.3	64502.4	67031.0	67690.3	68914.0	67242.3	68576.4	70740.4	1
2 Tangible assets	29513.6	27986.3	24356.0	23244.0	23298.9	23504.8	23566.8	23701.5	23821.2	23258.3	23101.2	2
3 Real estate	25021.5	23311.3	19560.0	18454.0	18491.9	18702.2	18732.2	18855.5	18953.0	18372.6	18187.4	3
4 Households (2,3)	22687.7	20879.4	17470.3	16519.1	16695.7	16958.7	17081.0	17158.3	17174.5	16630.1	16370.4	4
5 Nonprofit organizations	2333.8	2431.9	2089.6	1934.9	1796.2	1743.5	1651.3	1697.2	1778.4	1742.5	1817.0	5
Equipment and software owned by nonprofit organizations (4)	224.1	240.4	262.9	265.9	268.6	271.1	274.0	277.1	282.7	289.0	295.7	6
7 Consumer durable goods (4)	4268.1	4434.6	4533.1	4524.0	4538.4	4531.5	4560.6	4568.9	4585.5	4596.7	4618.1	7
8 Financial assets	47974.9	50559.7	41176.1	39616.3	41203.5	43526.2	44123.5	45212.5	43421.1	45318.1	47639.2	8
9 Deposits	6753.1	7407.1	8013.1	8023.8	7911.7	7778.5	7894.9	7815.8	7743.4	7777.4	7930.9	9
10 Foreign deposits	65.2	80.6	56.5	52.8	49.2	47.6	46.2	46.7	49.2	48.8	51.1	10
11 Checkable deposits and currency	173.1	90.3	292.0	305.7	336.5	330.7	363.4	258.2	239.1	231.4	326.7	11
12 Time and savings deposits	5400.4	5888.5	6082.8	6109.9	6041.9	6041.5	6172.3	6312.5	6315.0	6371.6	6421.7	12
13 Money market fund shares	1114.5	1347.7	1581.8	1555.3	1484.1	1358.6	1313.0	1198.5	1140.1	1125.6	1131.4	13
14 Credit market instruments	3461.1	4072.5	3966.2	4409.5	4105.3	4188.5	4106.0	4197.3	4302.0	4230.3	4354.7	14
15 Open market paper	117.5	107.3	6.0	5.6	15.1	24.9	34.6	44.6	54.2	63.0	63.4	15
16 Treasury securities	384.1	255.6	247.7	478.7	473.7	615.6	770.3	913.8	1090.2	1099.0	1078.7	16
17 Savings bonds	202.4	196.4	194.0	193.9	193.5	192.4	191.2	190.2	189.6	188.7	187.9	17
18 Other Treasury	181.7	59.2	53.7	284.8	280.2	423.2	579.1	723.6	900.6	910.3	890.8	18
19 Agency- and GSE-backed securities	403.6	669.0	711.4	499.5	202.1	201.6	82.6	9.9	14.8	39.6	77.9	19
20 Municipal securities	872.0	896.1	903.4	934.2	965.2	979.7	1010.5	1045.1	1050.5	1044.8	1095.9	20
21 Corporate and foreign bonds	1552.7	2017.1	1956.2	2354.2	2316.0	2237.6	2081.0	2058.2	1969.1	1862.5	1918.6	21
22 Other loans and advances (5)	9.1	17.6	29.7	27.4	25.6	24.1	24.5	24.9	25.6	26.7	27.9	22
23 Mortgages	122.1	109.8	111.8	109.9	107.7	105.1	102.5	101.0	97.7	94.8	92.3	23
24 Corporate equities (2)	9643.7	9627.0	5777.5	5006.2	6051.9	7136.9	7321.4	7683.2	6684.7	7579.8	8513.6	24
25 Mutual fund shares (6)	4188.1	4596.8	3325.9	3125.0	3557.2	3969.8	4177.6	4353.8	4044.6	4395.3	4707.6	25
26 Security credit	655.7	866.4	742.7	666.3	657.3	671.7	668.6	680.0	686.0	696.8	694.3	26
27 Life insurance reserves	1163.7	1201.5	1179.8	1183.0	1204.5	1227.3	1242.1	1263.7	1265.4	1306.6	1328.9	27
28 Pension fund reserves	12750.6	13390.7	10408.5	9885.9	10656.1	11535.3	11914.5	12292.1	11608.5	12308.7	13024.7	28
29 Equity in noncorporate business (7)	8712.9	8685.4	6996.1	6553.5	6294.6	6246.6	6011.3	6138.9	6288.1	6210.8	6250.7	29
30 Miscellaneous assets	646.1	712.2	766.4	763.1	765.0	771.6	787.1	787.8	798.4	812.3	833.8	30
31 Liabilities	13444.4	14367.2	14223.3	14110.9	14076.2	14066.0	14033.0	13947.6	13908.4	13891.1	13917.6	31
32 Credit market instruments	12929.5	13803.2	13801.2	13718.3	13669.9	13629.9	13566.7	13480.3	13414.6	13379.9	13357.9	32
33 Home mortgages (8)	9865.0	10539.9	10495.5	10500.2	10461.9	10395.1	10339.8	10240.8	10192.5	10125.0	10069.6	33
34 Consumer credit	2416.0	2555.3	2594.1	2517.9	2487.9	2496.7	2478.9	2406.9	2386.5	2407.6	2434.6	34
35 Municipal securities (9)	224.1	241.2	249.3	251.5	257.9	260.7	264.1	266.0	266.9	266.3	268.2	35
36 Bank loans n.e.c.	86.4	99.7	117.7	104.0	118.3	137.1	147.7	226.3	237.4	257.9	269.4	36
37 Other loans and advances	123.8	127.0	133.2	133.5	134.0	133.0	133.7	134.3	134.7	135.8	136.2	37
38 Commercial mortgages (9)	214.3	240.1	211.5	211.0	209.8	207.3	202.5	206.1	196.6	187.4	180.0	38
39 Security credit	292.1	325.5	164.8	134.3	147.7	173.8	203.0	196.4	217.0	233.7	278.2	39
40 Trade payables (9)	199.9	214.5	230.2	231.8	233.8	237.9	241.2	246.3	251.3	254.9	259.3	40
Deferred and unpaid life insurance premiums	22.8	23.9	27.0	26.5	24.8	24.5	22.1	24.6	25.5	22.6	22.2	41
42 Net worth	64044.2	64178.8	51308.8	48749.4	50426.2	52965.0	53657.3	54966.4	53333.9	54685.3	56822.8	42
Memo:												
Replacement-cost value of structures:												
43 Residential	14440.6	14660.2	14406.2	14291.7	14059.5	13940.4	14091.7	14108.2	13989.5	13976.9	14080.7	43
44 Households	14229.3	14445.1	14191.1	14078.5	13849.8	13732.6	13881.7	13898.0	13781.2	13768.8	13871.1	44
45 Nonprofit organizations	211.3	215.1	215.0	213.2	209.7	207.8	210.0	210.2	208.3	208.1	209.5	45
46 Nonresidential (nonprofits)	1284.3	1353.6	1424.3	1420.5	1390.3	1366.7	1372.5	1388.6	1408.7	1432.1	1458.5	46
47 Disposable personal income (SAAR)	9915.7	10423.6	10952.9	10879.8	11090.9	11047.0	11121.7	11215.6	11368.0	11417.3	11509.1	47
Household net worth as percentage of disposable personal income (SAAR)	645.9	615.7	468.4	448.1	454.7	479.5	482.5	490.1	469.2	479.0	493.7	48
49 Owners' equity in household real estate (10)	12822.6	10339.5	6974.9	6018.9	6233.8	6563.7	6741.2	6917.6	6982.0	6505.1	6300.9	49
50 Owners' equity as percentage of household real estate (11)	56.5	49.5	39.9	36.4	37.3	38.7	39.5	40.3	40.7	39.1	38.5	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
With tangible assets stated at either market value or replacement cost:												
1 Assets	27001.0	28813.0	26808.2	26051.2	25510.2	25348.1	25164.9	25520.3	26142.0	26306.4	27023.6	1
2 Tangible assets	14371.3	15094.7	13922.4	13206.2	12543.8	12254.0	11901.1	12066.4	12515.0	12390.6	12786.6	2
3 Real estate (1)	8886.2	9339.4	8073.9	7434.3	6830.3	6576.9	6211.3	6372.7	6806.2	6604.9	6914.7	3
4 Equipment and software (2)	3820.7	3960.6	4103.1	4088.8	4071.2	4050.7	4032.9	4016.1	4030.6	4050.0	4075.5	4
5 Inventories (2)	1664.4	1794.7	1745.3	1683.1	1642.3	1626.5	1656.8	1677.7	1678.2	1735.7	1796.3	5
6 Financial assets	12629.7	13718.3	12885.8	12845.1	12966.4	13094.1	13263.8	13453.8	13627.0	13915.9	14237.0	6
7 Foreign deposits	49.3	50.3	24.7	26.2	27.2	27.8	33.7	40.9	51.7	62.4	67.4	7
8 Checkable deposits and currency	150.9	141.9	32.7	30.5	90.7	122.6	184.7	269.8	298.4	330.4	354.3	8
9 Time and savings deposits	497.0	441.3	381.9	396.2	406.1	521.6	529.7	496.9	475.0	512.4	514.7	9
10 Money market fund shares	416.3	544.4	702.6	707.4	692.2	650.3	630.8	563.3	527.7	533.4	537.3	10
11 Security RPs	15.5	8.1	7.2	7.5	7.9	9.0	9.7	11.1	11.4	9.7	11.2	11
12 Commercial paper	122.7	69.5	57.3	35.0	41.1	35.0	42.6	44.0	49.7	60.7	59.2	12
13 Treasury securities	45.5	38.3	30.5	38.5	44.2	43.3	45.0	51.1	53.4	52.9	53.3	13
14 Agency- and GSE-backed securities	15.2	12.8	10.2	6.2	11.4	11.1	11.7	13.7	14.5	14.3	14.4	14
15 Municipal securities	28.1	29.2	26.2	22.0	21.4	23.1	25.9	24.7	22.2	23.5	25.7	15
16 Mortgages	59.8	41.4	33.6	31.7	29.8	27.9	25.9	24.0	22.1	20.1	18.2	16
17 Consumer credit	57.6	58.6	59.8	55.0	53.8	53.0	57.2	53.5	52.8	52.4	56.2	17
18 Trade receivables	2090.0	2253.0	2081.1	2060.0	2100.2	2063.7	1963.0	2041.7	2092.8	2105.6	2056.4	18
19 Mutual fund shares (1)	180.7	191.1	125.8	128.1	152.2	178.0	189.7	204.5	198.8	223.9	248.8	19
20 Miscellaneous assets	8901.1	9838.7	9312.3	9300.8	9288.2	9327.8	9514.2	9614.7	9756.7	9914.1	10219.7	20
21 Liabilities	11781.9	12872.6	13173.3	13134.3	13156.0	13150.8	13192.4	13303.9	13487.1	13726.6	13863.0	21
22 Credit market instruments	5955.7	6705.1	6992.8	7021.4	7037.7	7005.8	6998.1	7086.4	7133.8	7251.0	7378.3	22
23 Commercial paper	112.5	123.8	131.5	106.9	86.2	72.9	58.4	73.6	82.0	97.9	82.9	23
24 Municipal securities (3)	182.2	190.3	192.9	193.4	195.0	197.1	198.4	198.9	199.7	202.3	206.7	24
25 Corporate bonds (4)	3246.7	3557.9	3762.5	3907.3	4006.4	4071.9	4139.7	4247.8	4305.7	4433.4	4559.6	25
26 Bank loans n.e.c.	518.3	609.9	663.6	639.2	605.9	568.7	542.6	539.0	525.2	519.2	529.1	26
27 Other loans and advances	1061.7	1350.2	1405.0	1341.6	1314.8	1278.3	1260.9	1250.1	1259.7	1249.8	1268.8	27
28 Mortgages	834.2	873.0	837.3	833.0	829.4	816.9	798.1	777.0	761.6	748.4	731.2	28
29 Trade payables	1813.0	1898.9	1669.0	1589.9	1576.9	1574.6	1611.9	1647.9	1699.3	1737.7	1794.8	29
30 Taxes payable	85.4	35.8	39.0	40.2	34.6	41.7	36.4	50.2	44.4	47.9	44.1	30
31 Miscellaneous liabilities	3927.8	4232.7	4472.6	4482.8	4506.7	4528.7	4545.9	4519.4	4609.7	4690.0	4645.9	31
32 Net worth (market value)	15219.1	15940.4	13634.9	12916.9	12354.2	12197.3	11972.4	12216.3	12654.8	12579.9	13160.6	32
Memo:												
Replacement-cost value of structures:												
33 Residential	164.8	170.8	172.7	171.4	168.8	167.4	169.4	169.7	168.4	168.3	169.7	33
34 Nonresidential	6150.9	6544.1	7089.7	7069.1	6916.5	6796.6	6822.7	6899.9	6996.6	7109.9	7238.0	34
Market value of equities outstanding												
35 (includes corporate farm equities)	14602.3	15725.8	10037.0	8909.7	10239.2	11759.4	12365.3	12931.0	11433.0	12867.0	14490.4	35
36 Debt/net worth (percent) (5)	39.1	42.1	51.3	54.4	57.0	57.4	58.5	58.0	56.4	57.6	56.1	36
37 Debt/equities (percent) (6)	40.8	42.6	69.7	78.8	68.7	59.6	56.6	54.8	62.4	56.4	50.9	37
38 Equities/net worth (percent) (7)	95.9	98.7	73.6	69.0	82.9	96.4	103.3	105.9	90.3	102.3	110.1	38
With tangible assets stated at historical cost:												
39 Assets (8)	21243.3	22816.4	22343.3	22316.9	22394.6	22530.1	22724.6	22990.6	23353.9	23723.8	24057.1	39
40 Tangible assets	8613.6	9098.1	9457.5	9471.8	9428.2	9436.0	9460.9	9536.8	9726.9	9807.9	9820.0	40
41 Real estate	3520.5	3801.3	4089.4	4143.4	4180.8	4227.7	4267.8	4306.1	4463.7	4484.6	4503.1	41
42 Equipment and software	3478.9	3633.2	3738.7	3731.2	3724.2	3718.2	3715.1	3718.4	3729.5	3745.5	3762.3	42
43 Inventories	1614.2	1663.6	1629.5	1597.3	1523.2	1490.1	1478.0	1512.3	1533.7	1577.9	1554.7	43
44 Net worth (historical cost) (9)	9461.4	9943.8	9170.0	9182.5	9238.6	9379.3	9532.2	9686.7	9866.7	9997.2	10194.0	44
Memo:												
Historical-cost value of structures:												
45 Residential	68.7	73.1	76.6	77.2	77.7	78.2	78.8	79.3	79.9	80.3	80.8	45
46 Nonresidential	3047.0	3290.4	3568.3	3623.7	3671.5	3714.2	3749.7	3782.3	3814.9	3847.3	3880.6	46
47 Debt/net worth (percent) (10)	62.9	67.4	76.3	76.5	76.2	74.7	73.4	73.2	72.3	72.5	72.4	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	11868.6	12314.2	11129.2	10649.5	10339.4	10228.2	9924.1	9970.5	10060.6	9911.1	9893.5	1
2 Tangible assets	8811.4	8781.1	7500.2	7077.3	6838.2	6806.2	6574.3	6669.7	6808.2	6701.4	6705.6	2
3 Real estate (1)	8187.8	8123.3	6822.1	6401.2	6163.1	6133.7	5907.8	6031.2	6207.6	6144.1	6193.6	3
4 Residential	6118.3	5957.9	4961.6	4698.3	4601.0	4632.0	4494.7	4590.4	4694.9	4671.0	4645.0	4
5 Nonresidential	2069.4	2165.4	1860.5	1702.9	1562.0	1501.7	1413.1	1440.8	1512.6	1473.1	1548.6	5
6 Equipment and software (2)	536.0	563.4	586.2	587.5	588.6	586.9	579.4	550.3	512.3	466.0	417.5	6
7 Residential (3)	46.2	47.4	48.8	48.9	48.7	47.3	46.3	46.0	45.6	45.2	44.4	7
8 Nonresidential	489.9	515.9	537.5	538.7	540.0	539.6	533.0	504.3	466.8	420.8	373.1	8
9 Inventories (2)	87.6	94.5	91.9	88.6	86.4	85.6	87.2	88.3	88.3	91.4	94.5	9
10 Financial assets	3057.2	3533.1	3629.0	3572.3	3501.2	3422.0	3349.8	3300.8	3252.4	3209.7	3187.9	10
11 Checkable deposits and currency	428.6	494.3	497.6	489.8	480.1	469.2	459.3	452.6	446.0	440.1	437.1	11
12 Time and savings deposits	344.4	359.3	358.1	352.5	345.5	337.7	330.5	325.7	320.9	316.7	314.6	12
13 Money market fund shares	72.2	74.3	75.4	74.2	72.7	71.1	69.6	68.6	67.6	66.7	66.2	13
14 Treasury securities	56.3	59.3	51.8	51.0	50.0	48.9	47.8	47.1	46.4	45.8	45.5	14
15 Municipal securities	5.8	5.3	4.9	4.8	4.7	4.6	4.5	4.5	4.4	4.4	4.3	15
16 Mortgages	34.6	42.1	39.1	38.5	37.7	36.9	36.1	35.6	35.0	34.6	34.4	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	470.9	525.6	522.7	514.5	504.3	492.9	482.5	475.4	468.4	462.3	459.1	18
19 Miscellaneous assets	1644.4	1972.8	2079.4	2046.9	2006.2	1960.8	1919.4	1891.4	1863.6	1839.2	1826.7	19
20 Insurance receivables	66.9	68.6	70.7	70.5	70.5	70.6	71.0	70.9	71.5	71.9	71.3	20
21 Equity investment in GSEs (4)	1.9	2.2	4.1	4.1	4.3	4.6	4.8	4.8	5.0	5.0	4.8	21
22 Other	1575.6	1902.0	2004.7	1972.3	1931.4	1885.7	1843.7	1815.7	1787.2	1762.2	1750.5	22
23 Liabilities	4646.8	5228.4	5658.9	5624.1	5568.2	5502.4	5437.0	5373.2	5322.3	5280.0	5268.1	23
24 Credit market instruments	3195.6	3650.3	3972.1	3927.7	3855.7	3763.6	3678.1	3595.4	3530.2	3490.4	3483.8	24
25 Bank loans n.e.c.	742.8	882.3	1000.0	961.2	907.1	848.0	804.6	753.9	729.9	714.4	727.8	25
26 Other loans and advances	163.9	174.9	208.1	207.0	204.7	200.1	199.5	197.3	198.0	202.9	205.6	26
27 Mortgages	2288.9	2593.1	2764.0	2759.5	2743.9	2715.6	2674.0	2644.2	2602.3	2573.2	2550.4	27
28 Trade payables	349.4	378.7	366.8	360.0	351.5	342.0	333.3	327.4	321.6	316.5	313.8	28
29 Taxes payable	95.7	99.5	106.2	104.6	102.6	100.5	98.5	97.1	95.8	94.6	94.0	29
30 Miscellaneous liabilities	1006.1	1099.9	1213.9	1231.9	1258.4	1296.4	1327.2	1353.3	1374.7	1378.5	1376.4	30
31 Net worth (5)	7221.8	7085.7	5470.3	5025.4	4771.1	4725.8	4487.1	4597.3	4738.4	4631.0	4625.3	31
Memo:												
Replacement-cost value of structures:												
32 Residential	3025.2	3072.5	3047.3	3019.3	2967.1	2938.9	2968.2	2969.3	2941.4	2936.2	2955.5	32
33 Nonresidential	1286.0	1362.1	1450.2	1430.9	1393.4	1367.6	1381.3	1408.9	1441.9	1480.4	1525.2	33
34 Debt/net worth (percent) (6)	44.2	51.5	72.6	78.2	80.8	79.6	82.0	78.2	74.5	75.4	75.3	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	4679.6	134.7	-12870.1	-2559.3	1676.8	2538.8	692.3	1309.1	-1632.5	1351.4	2137.5	1
2 Net investment	171.8	674.9	825.7	152.9	-130.5	189.6	251.0	182.4	212.7	240.7	387.8	2
3 Net physical investment	723.5	584.0	351.1	-7.9	32.6	73.0	75.8	-6.9	53.4	84.8	105.3	3
4 Capital expenditures	1819.3	1726.3	1526.8	288.7	328.6	369.7	372.8	285.1	345.5	378.2	399.9	4
5 - Consumption of fixed capital	1095.7	1142.3	1175.7	296.6	296.0	296.6	297.1	292.0	292.1	293.4	294.6	5
6 Net lending (+) or net borrowing (-)	-551.8	90.9	474.6	160.8	-163.1	116.6	175.3	189.3	159.3	155.8	282.5	6
7 Net acquisition of financial assets	708.6	1013.7	325.8	48.3	-197.7	106.4	142.2	73.7	120.0	138.5	309.1	7
8 - Net increase in liabilities	1260.4	922.8	-148.8	-112.4	-34.7	-10.2	-33.0	-115.6	-39.2	-17.3	26.6	8
Holding gains on assets at market value (2)	4484.7	-580.6	-13567.6	-3071.4	1801.1	2376.1	395.8	1112.7	-1820.2	1129.7	1728.8	9
10 Real estate	477.6	-2060.7	-3959.9	-1090.6	16.2	159.7	-23.1	162.9	91.9	-628.5	-243.9	10
11 Corporate equities	2135.7	831.3	-3737.7	-878.7	976.0	1091.4	250.9	383.6	-1010.0	914.5	1007.3	11
12 Mutual fund shares	353.5	200.1	-1286.0	-173.1	278.0	296.6	86.6	51.5	-308.3	236.5	263.8	12
13 Equity in noncorporate business	462.5	5.7	-1400.3	-413.3	-244.9	-32.7	-227.3	123.7	133.7	-84.8	42.1	13
14 Life insurance and pension fund reserves	1055.4	443.0	-3183.7	-515.8	775.8	861.1	309.0	391.4	-727.2	692.2	659.6	14
15 Equity investment under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	-0.3	-0.5	-0.3	-0.1	-0.1	15
Holding gains on assets at current cost (2)	-34.4	-52.3	-27.3	-21.2	3.6	-27.3	8.9	-21.9	-14.3	-21.6	-21.2	16
17 Consumer durable goods	-36.5	-52.4	-30.0	-21.8	3.3	-26.5	9.9	-20.3	-14.7	-22.5	-22.7	17
18 Equipment and software	2.1	0.1	2.7	0.6	0.3	-0.9	-1.0	-1.6	0.4	0.9	1.5	18
19 Other volume changes (3)	57.5	92.6	-100.9	380.4	2.6	0.4	36.7	35.9	-10.7	2.6	42.1	19
Memo:												
20 Net worth outstanding (4)	64044.2	64178.8	51308.8	48749.4	50426.2	52965.0	53657.3	54966.4	53333.9	54685.3	56822.8	20
21 Disposable personal income	9915.7	10423.6	10952.9	10879.8	11090.9	11047.0	11121.7	11215.6	11368.0	11417.3	11509.1	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	1738.9	721.3	-2305.5	-718.0	-562.6	-156.9	-224.9	243.9	438.5	-75.0	580.7	1
2 Net investment	-344.8	-621.5	-990.5	-25.9	36.1	39.6	1.2	-18.7	-5.2	-52.9	37.2	2
3 Net physical investment	359.1	372.0	288.8	-32.0	-38.7	-20.8	16.5	28.4	34.2	62.6	28.1	3
4 Capital expenditures	1112.8	1156.5	1112.7	212.6	187.9	192.3	211.1	234.2	251.2	269.4	243.8	4
5 - Consumption of fixed capital	791.7	831.8	868.0	220.5	217.1	214.8	214.7	213.9	215.0	216.1	218.3	5
6 - Inventory valuation adjustment	-38.0	-47.2	-44.1	24.1	9.6	-1.7	-20.1	-8.1	1.9	-9.3	-2.6	6
7 Net lending (+) or net borrowing (-)	-138.2	-206.6	-943.3	39.4	43.3	44.0	64.1	2.9	14.1	-31.1	95.1	7
8 Net acquisition of financial assets	698.3	1070.6	-612.6	-2.0	70.5	69.2	145.1	164.6	230.1	242.5	270.7	8
9 - Net increase in liabilities	836.5	1277.3	330.7	-41.4	27.2	25.2	81.1	161.8	216.0	273.6	175.6	9
10 Net corporate equity issues	-565.7	-786.8	-336.0	-33.3	31.6	16.4	-79.3	-50.1	-53.6	-84.4	-86.0	10
Holding gains on assets at market value (2)	1174.1	283.2	-1498.9	-674.5	-601.9	-260.0	-379.9	153.1	284.9	-181.1	332.0	11
12 Real estate	1158.3	273.1	-1439.7	-666.8	-616.0	-275.9	-381.6	148.3	300.6	-196.3	317.1	12
13 Mutual fund shares	15.8	10.1	-59.2	-7.7	14.1	15.9	1.7	4.8	-15.7	15.1	14.9	13
Holding gains on assets less liabilities at current cost (2)	138.5	203.0	-80.1	-4.8	7.6	6.6	41.0	-12.8	-6.7	24.4	69.8	14
15 Equipment and software	96.4	8.1	62.6	-1.1	-5.4	-9.8	-10.5	-15.9	7.7	7.7	13.1	15
16 Inventories (3)	8.6	54.7	-52.8	-3.9	13.0	16.3	22.4	3.1	-14.4	16.7	56.7	16
17 Direct investment abroad	15.9	145.0	-162.7	0.0	0.0	0.0	5.5	0.0	0.0	0.0	-0.0	17
18 - Foreign direct investment in U.S.	-17.7	4.8	-72.8	-0.2	-0.0	-0.0	-23.5	0.0	-0.0	0.0	0.0	18
19 Other volume changes (4)	771.0	856.6	264.0	-12.8	-4.5	56.9	112.8	122.4	165.5	134.6	141.7	19
Memo:												
20 Net worth outstanding (5)	15219.1	15940.4	13634.9	12916.9	12354.2	12197.3	11972.4	12216.3	12654.8	12579.9	13160.6	20

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	348.0	-136.0	-1615.5	-444.9	-254.3	-45.3	-238.7	110.2	141.1	-107.3	-5.7	1
2 Net capital transfers paid	0.0	0.0	-3.3	-0.9	-1.8	-1.7	-1.5	-1.1	-4.0	-2.0	-0.6	2
3 Net investment	22.3	-31.6	-281.9	-35.3	-8.0	-11.1	-4.9	4.1	18.0	11.4	0.0	3
4 Net physical investment	89.5	74.5	53.0	-13.6	7.1	2.3	2.2	-11.8	15.4	11.9	9.9	4
5 Capital expenditures	251.4	260.5	246.0	35.1	55.3	50.0	49.9	35.7	62.9	59.5	58.0	5
6 - Consumption of fixed capital	162.0	186.0	193.0	48.6	48.1	47.7	47.7	47.5	47.5	47.7	48.0	6
7 Net lending (+) or net borrowing (-)	-89.5	-74.5	-49.7	14.4	-5.3	-0.5	-0.7	12.9	-11.4	-9.9	-9.3	7
8 Net acquisition of financial assets	515.3	475.9	95.9	-56.8	-71.1	-79.2	-72.2	-49.0	-48.4	-42.7	-21.8	8
9 - Net increase in liabilities	604.8	550.4	145.7	-71.2	-65.7	-78.6	-71.6	-62.0	-37.0	-32.9	-12.5	9
10 Proprietor's net investment (2)	22.3	-31.6	-285.2	-36.2	-9.8	-12.8	-6.4	3.0	14.0	9.4	-0.6	10
11 Holding gains on real estate (3)	327.2	-112.2	-1335.6	-417.7	-240.8	-33.4	-226.6	130.8	175.0	-66.5	48.6	11
12 Residential	50.3	-181.5	-1002.7	-262.2	-95.9	31.8	-136.8	96.2	105.0	-22.7	-24.9	12
13 Nonresidential	276.9	69.3	-332.9	-155.5	-145.0	-65.3	-89.8	34.6	70.0	-43.8	73.5	13
14 Holding gains on assets at current cost (3)	-1.5	7.4	6.1	8.3	-5.4	-0.8	-7.5	-23.5	-51.9	-52.2	-54.3	14
15 Residential equipment and software	1.2	-0.3	0.2	-0.0	-0.3	-1.5	-1.0	-0.5	-0.6	-0.5	-0.9	15
16 Nonresidential equipment and software	-5.1	2.3	6.3	9.8	-5.3	-0.3	-8.7	-23.7	-50.4	-53.1	-56.5	16
17 Inventories	2.5	5.4	-0.5	-1.5	0.2	0.9	2.2	0.6	-0.9	1.4	3.1	17
18 Other volume changes (4)	-0.1	0.4	-0.7	0.7	1.8	1.7	1.8	-0.0	4.0	2.0	0.6	18
Memo:												
19 Net worth outstanding (5)	7221.8	7085.7	5470.3	5025.4	4771.1	4725.8	4487.1	4597.3	4738.4	4631.0	4625.3	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net lending (+) or net borrowing (-)	53.5	42.1	21.7	8.8	23.3	11.1	52.5	48.5	83.6	9.2	1.5	-6.0	39.6	1
2 Net acquisition of financial assets	70.9	75.8	53.8	46.4	53.0	45.2	76.5	84.9	120.0	47.4	55.0	28.8	108.1	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	34.7	68.5	20
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.8	1.2	-6.2	0.1	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	10.5	9.3	13.7	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	590.7	710.5	742.1	828.1	890.2	957.1	1025.5	1214.0	1414.1	1607.3	1793.9	1974.7	2003.8	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	644.1	712.5	19
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	35.3	30.2	30.3	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	105.6	113.7	127.5	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2		Q3	Q4
1 Current receipts, NIPA basis	3995.2	4197.0	4074.0	3726.9	3966.9	3702.5	3785.0	3904.0	3947.8	4020.8	3995.0	1
2 Personal current taxes	1352.4	1488.7	1438.2	1140.0	1167.1	1117.0	1117.2	1134.7	1149.1	1178.2	1206.2	2
3 Taxes on production and imports	986.8	1027.2	1045.1	1024.7	1058.1	1028.2	1035.2	1045.9	1054.6	1060.8	1071.0	3
4 Taxes on corporate income	454.2	420.6	280.2	231.4	374.0	233.1	294.6	379.2	381.3	404.8	330.6	4
5 Taxes from the rest of the world	14.0	14.7	16.8	13.2	12.6	12.9	12.4	12.6	12.8	12.1	12.7	5
6 Contributions for govt. social insurance	926.4	964.2	992.1	975.1	1009.5	975.4	979.5	992.9	1007.1	1015.4	1022.8	6
7 Income receipts on assets	129.6	144.2	146.9	162.2	163.3	162.1	166.8	159.3	162.2	165.6	166.2	7
8 Current transfer receipts	136.0	149.2	171.4	193.5	195.6	185.5	190.5	191.4	193.9	198.0	199.2	8
9 Current surplus of government enterprises	-4.2	-11.8	-16.7	-13.2	-13.3	-11.7	-11.3	-12.1	-13.1	-14.2	-13.7	9
10 Current expenditures, NIPA basis	4147.9	4430.0	4737.7	4998.8	5282.9	5078.4	5081.5	5189.6	5268.6	5316.4	5356.9	10
11 Consumption expenditures	2093.3	2217.8	2382.8	2411.5	2490.7	2425.3	2434.0	2464.7	2485.2	2502.9	2510.1	11
12 Government social benefits	1596.1	1701.2	1857.8	2112.3	2273.5	2139.0	2168.2	2224.6	2265.2	2295.7	2308.6	12
13 Other current transfer payments	34.9	42.2	44.8	52.7	58.4	63.1	46.8	62.5	53.8	57.1	60.1	13
14 Interest payments	372.2	414.3	399.4	362.0	401.2	382.0	374.1	380.3	405.9	402.1	416.4	14
15 Subsidies	51.4	54.6	52.8	60.3	59.0	69.1	58.4	57.4	58.5	58.6	61.6	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net government saving, NIPA basis	-152.7	-233.0	-663.6	-1271.8	-1316.0	-1375.9	-1296.4	-1285.7	-1320.8	-1295.6	-1361.8	17
18 + Consumption of fixed capital	269.3	291.3	312.3	325.3	334.9	325.1	326.8	329.6	333.0	336.4	340.5	18
19 - Insurance and pension fund reserves (1)	0.1	0.1	-0.6	0.5	-1.7	-1.4	2.7	-4.0	-0.8	-2.0	-0.2	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.7	4.9	4.8	5.2	4.7	4.8	5.1	5.2	5.2	5.2	20
21 - Net capital transfers (2)	-14.7	-2.6	3.0	14.5	29.1	16.5	25.6	17.7	36.4	26.7	35.7	21
22 = Gross saving less net capital transfers	126.6	56.1	-358.6	-966.4	-1013.7	-1070.6	-1002.7	-974.9	-1028.6	-989.1	-1062.1	22
23 Gross investment	165.7	51.7	-424.7	-908.2	-873.7	-891.6	-802.2	-940.4	-1334.5	-573.6	-646.5	23
24 Fixed investment	425.1	456.5	495.5	503.4	509.6	508.5	500.5	491.0	505.6	519.3	522.6	24
25 Nonproduced nonfinancial assets	-2.2	12.5	-5.3	6.3	14.6	15.1	13.1	13.7	13.4	16.3	14.8	25
26 Net lending (+) or net borrowing (-)	-257.1	-417.3	-915.0	-1417.9	-1397.9	-1415.2	-1315.8	-1445.0	-1853.5	-1109.2	-1183.9	26
27 Net acquisition of financial assets	136.0	146.5	575.1	279.9	425.3	396.8	-14.5	384.9	217.2	514.5	584.6	27
28 U.S. official reserve assets	-2.7	-0.4	4.2	51.9	2.0	195.3	-5.4	2.7	0.5	4.1	0.6	28
29 Checkable deposits and currency	2.7	20.4	321.6	-155.0	155.6	-229.7	-263.5	154.0	210.9	79.7	177.9	29
30 Time and savings deposits	26.4	37.6	17.9	11.2	-0.4	20.4	-26.0	37.3	-36.8	11.3	-13.3	30
31 Money market fund shares	6.8	3.4	-1.4	4.5	5.9	7.5	4.4	7.2	-2.9	8.3	11.1	31
32 Security RPs	13.5	6.6	-2.7	8.8	6.7	14.7	8.6	14.1	-5.7	16.4	1.9	32
33 Credit market instruments	88.5	26.0	8.9	273.5	139.5	327.2	219.3	120.2	-34.7	255.4	217.2	33
34 Open market paper	17.6	-11.3	-63.5	-53.5	-24.7	-20.7	-28.7	-21.5	-47.5	-18.5	-11.3	34
35 Agency- and GSE-backed securities (3)	38.3	18.8	46.8	156.1	13.3	105.8	104.0	20.2	-36.3	26.8	42.4	35
36 Municipal securities	0.5	0.2	-0.1	0.3	0.4	0.5	0.3	0.5	-0.2	0.6	0.8	36
37 Corporate and foreign bonds	12.1	6.0	-2.4	8.5	13.4	14.0	7.8	12.8	-4.9	15.2	30.3	37
38 Mortgages	18.2	8.5	10.3	21.9	3.6	46.8	2.9	9.8	-0.9	-0.9	6.6	38
39 Consumer credit	1.9	6.7	12.6	75.0	131.1	86.7	119.9	84.6	57.2	228.2	154.5	39
40 Other loans and advances (4)	-0.0	-2.9	5.2	65.2	2.5	94.2	13.1	13.8	-2.0	4.1	-6.0	40
41 Corporate equities	-4.4	2.7	279.2	18.2	-10.0	94.4	-222.8	-63.0	86.2	-26.5	-36.8	41
42 Mutual fund shares	-1.3	0.5	14.3	-7.2	-2.3	-18.3	-5.6	-5.1	-4.6	-10.2	10.5	42
43 Trade receivables	2.2	8.0	1.4	-12.2	11.5	-80.4	16.8	18.9	-28.5	12.9	42.8	43
44 Taxes receivable	5.1	-34.7	-64.9	4.2	35.7	3.9	19.5	9.7	46.6	40.1	46.6	44
45 Miscellaneous assets	-0.9	76.4	-3.4	82.1	81.0	61.7	240.4	88.8	-13.8	122.9	126.0	45
46 Net increase in liabilities	393.1	563.8	1490.2	1697.9	1823.2	1812.0	1301.3	1830.0	2070.7	1623.7	1768.5	46
47 SDR allocations	0.0	0.0	0.0	47.6	0.0	190.4	0.0	0.0	0.0	0.0	0.0	47
48 SDR certificates	0.0	0.0	0.0	3.0	0.0	12.0	0.0	0.0	0.0	0.0	0.0	48
49 Treasury currency	0.6	-0.7	-0.8	-0.4	-0.3	-1.0	-0.4	0.0	-0.0	-1.1	0.0	49
50 Credit market instruments	291.0	420.3	1338.5	1532.1	1670.0	1514.2	984.7	1742.6	1961.3	1508.0	1468.1	50
51 Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-3.4	-5.8	-3.8	-2.8	-2.4	-4.2	51
52 Other Treasury securities (4)	140.9	236.3	1290.0	1426.4	1568.7	1382.3	906.5	1613.1	1997.6	1381.4	1282.6	52
53 Budget agency securities	-0.3	-0.4	0.2	0.1	0.7	3.7	1.2	0.3	1.1	0.5	0.8	53
54 Municipal securities	153.1	190.4	50.7	108.3	103.9	131.6	82.9	132.9	-34.6	128.5	188.9	54
55 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Trade payables	40.6	66.4	62.0	33.0	62.1	40.7	91.1	66.6	36.1	43.7	101.8	56
57 Insurance reserves	1.5	1.2	1.0	1.1	0.9	0.2	2.4	-0.3	0.7	0.7	2.5	57
58 Miscellaneous liabilities (5)	59.4	76.6	89.5	81.4	90.6	55.5	223.5	21.1	72.5	72.5	196.2	58
59 Discrepancy	-39.2	4.3	66.1	-58.1	-139.9	-179.0	-200.5	-34.5	305.9	-415.5	-415.6	59
Memo:												
60 Net govt. saving less fixed investment (6)	-577.8	-689.5	-1159.2	-1775.2	-1825.6	-1884.4	-1797.0	-1776.6	-1826.4	-1814.9	-1884.5	60
61 Adjustment between NIPA and FOF (7)	320.7	272.2	244.2	357.3	427.7	469.1	481.2	331.6	-27.1	705.7	700.6	61
62 Items to be financed (8)	-257.1	-417.3	-915.0	-1417.9	-1397.9	-1415.2	-1315.8	-1445.0	-1853.5	-1109.2	-1183.9	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 59 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 58.

(8) Line 59 plus line 60.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010	2009		2010		2010	2010	
						Q3	Q4	Q1	Q2			
1 Total financial assets	2563.9	2731.3	3278.6	3459.7	3855.1	3498.4	3459.7	3562.4	3577.4	3736.4	3855.1	1
2 U.S. official reserve assets	34.5	36.4	41.9	94.6	95.4	97.3	94.6	92.2	89.8	96.3	95.4	2
3 Checkable deposits and currency	94.8	113.6	433.6	278.5	433.7	345.9	278.5	300.4	373.4	391.5	433.7	3
4 Time and savings deposits	211.2	248.8	266.6	277.8	277.4	274.9	277.8	284.0	266.9	270.4	277.4	4
5 Money market fund shares	78.5	81.9	80.5	85.0	90.9	83.9	85.0	86.8	86.1	88.1	90.9	5
6 Security RPs	154.6	161.2	158.6	167.3	174.0	165.2	167.3	170.9	169.4	173.5	174.0	6
7 Credit market instruments	1222.3	1248.4	1257.3	1530.8	1670.3	1477.8	1530.8	1563.5	1553.3	1617.8	1670.3	7
8 Open market paper	202.4	191.1	127.6	74.1	49.4	81.3	74.1	68.7	56.8	52.2	49.4	8
9 Agency- and GSE-backed securities (1)	439.9	458.7	505.5	661.6	674.9	635.6	661.6	666.7	657.6	664.3	674.9	9
10 Municipal securities	5.5	5.7	5.6	5.9	6.4	5.9	5.9	6.1	6.0	6.2	6.4	10
11 Corporate and foreign bonds	139.4	145.3	142.9	151.4	164.8	149.5	151.4	154.6	153.4	157.2	164.8	11
12 Mortgages	246.7	255.2	265.5	287.4	291.0	286.7	287.4	289.8	289.6	289.4	291.0	12
13 Consumer credit	91.7	98.4	111.0	186.0	317.1	157.8	186.0	209.8	222.6	280.3	317.1	13
14 Other loans and advances (2)	96.8	93.9	99.1	164.3	166.8	161.1	164.3	167.8	167.3	168.3	166.8	14
15 Corporate equities	106.0	111.6	274.9	189.6	158.6	259.6	189.6	186.8	156.4	174.0	158.6	15
16 Mutual fund shares	32.5	33.8	33.3	35.1	37.6	34.7	35.1	35.9	30.6	31.4	37.6	16
17 Trade receivables	217.9	225.8	227.3	215.1	226.6	215.0	215.1	220.1	215.7	220.5	226.6	17
18 Taxes receivable	285.1	342.5	389.3	416.1	448.9	417.2	416.1	420.9	429.9	442.4	448.9	18
19 Miscellaneous assets	126.3	127.2	115.3	169.8	241.7	126.9	169.8	201.0	206.0	230.3	241.7	19
20 Total liabilities	8179.7	8744.2	10234.0	11928.8	13749.2	11545.7	11928.8	12442.4	12802.4	13244.0	13749.2	20
21 SDR allocations	7.4	7.7	7.5	55.4	54.4	56.0	55.4	53.6	52.2	55.0	54.4	21
22 SDR certificates	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	28.1	27.4	26.6	26.2	25.9	26.3	26.2	26.2	26.2	25.9	25.9	23
24 Credit market instruments	6355.3	6775.6	8114.1	9646.2	11316.2	9352.0	9646.2	10154.6	10489.4	10898.1	11316.2	24
25 Savings bonds	202.4	196.4	194.0	191.2	187.9	192.4	191.2	190.2	189.6	188.7	187.9	25
26 Other Treasury securities (2)	4132.4	4368.7	5658.7	7085.1	8653.8	6824.2	7085.1	7563.3	7902.6	8297.1	8653.8	26
27 Budget agency securities	23.5	23.1	23.3	23.5	24.2	23.2	23.5	23.6	23.9	24.0	24.2	27
28 Municipal securities	1997.0	2187.4	2238.1	2346.4	2450.3	2312.2	2346.4	2377.6	2373.4	2388.3	2450.3	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	725.3	791.7	853.7	886.7	949.7	879.8	886.7	911.6	932.7	942.4	949.7	30
31 Insurance reserves	44.2	45.4	46.4	47.5	48.4	46.9	47.5	47.4	47.6	47.8	48.4	31
32 Miscellaneous liabilities (4)	1017.2	1094.2	1183.5	1261.6	1349.4	1179.5	1261.6	1243.8	1249.1	1269.6	1349.4	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Net acquisition of financial assets	-46.6	-76.4	-82.4	-35.1	-42.5	-14.1	-12.5	-48.4	-24.7	-21.5	-75.4	1
2 Checkable deposits and currency	0.2	0.2	0.1	2.8	9.0	5.0	6.1	7.3	8.9	10.8	9.0	2
3 Time and savings deposits	0.4	1.6	1.1	3.3	4.2	3.9	4.0	4.0	4.1	4.2	4.3	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.3	0.2	0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	5
6 Credit market instruments	34.3	84.8	71.8	114.1	78.0	144.6	98.8	106.8	67.9	86.6	50.8	6
7 Open market paper	0.3	-4.5	10.1	-4.1	-5.0	-14.4	-10.5	-7.6	-5.5	-4.0	-2.9	7
8 Treasury securities	11.8	32.8	10.1	97.9	140.2	148.3	82.0	85.0	220.2	217.4	38.0	8
9 Agency- and GSE-backed securities	2.6	26.7	13.7	-23.4	-97.5	-31.0	-10.8	-10.0	-187.5	-166.9	-25.6	9
10 Corporate and foreign bonds	19.6	30.3	38.2	44.6	41.2	42.7	39.1	40.3	41.5	40.8	42.0	10
11 Mortgages	-0.1	-0.5	-0.3	-0.9	-0.8	-1.1	-1.0	-0.9	-0.8	-0.7	-0.7	11
12 Corporate equities	-107.9	-209.0	-171.1	-159.6	-126.7	-158.1	-122.4	-143.8	-120.0	-120.0	-123.0	12
13 Mutual fund shares	-0.2	20.1	15.5	-5.2	-3.4	-7.6	-2.7	-9.7	12.0	-8.0	-8.0	13
14 Miscellaneous assets	26.3	25.6	0.0	9.6	-3.5	-1.7	3.8	-13.0	2.5	4.9	-8.4	14
15 Unallocated insurance contracts (1)	12.0	29.0	24.0	5.6	-3.1	-4.3	8.9	-10.4	4.0	4.0	-10.0	15
16 Contributions receivable	-0.2	-0.2	-0.1	-0.4	-0.9	-4.4	-4.4	-2.0	-0.9	-0.4	-0.2	16
17 Other	14.5	-3.1	-23.9	4.4	0.5	7.0	-0.7	-0.6	-0.6	1.4	1.8	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	100.1	108.1	30.6	70.1	70.1	110.9	50.2	78.9	72.4	35.0	94.2	1
2 Checkable deposits and currency	0.2	0.4	0.3	1.4	1.4	5.1	1.8	2.6	2.9	0.2	-0.2	2
3 Time and savings deposits	0.5	3.0	-0.8	1.4	0.2	4.1	1.3	-0.1	0.9	-0.9	1.0	3
4 Money market fund shares	3.4	3.4	2.3	0.6	-0.1	0.3	0.3	0.2	0.0	-0.4	-0.2	4
5 Security RPs	0.4	3.1	7.2	3.1	0.9	17.0	-23.2	0.4	-19.7	21.9	1.2	5
6 Credit market instruments	24.1	17.7	18.9	-2.5	29.4	-14.2	2.3	1.3	29.1	10.8	76.4	6
7 Open market paper	-0.1	-0.3	0.2	-6.4	-6.3	-12.1	-8.8	-12.1	-8.7	-0.3	-4.2	7
8 Treasury securities	2.4	5.9	5.3	27.9	35.8	28.3	38.1	38.6	42.8	20.8	41.0	8
9 Agency- and GSE-backed securities	14.0	1.4	7.7	-25.7	-0.6	-31.3	-28.1	-28.1	-7.0	3.7	28.8	9
10 Corporate and foreign bonds	8.1	9.5	4.5	-1.8	-1.6	-3.2	-3.4	-1.8	-3.4	-12.1	10.9	10
11 Mortgages	-0.2	1.2	1.2	3.5	2.2	4.0	4.4	4.8	5.3	-1.3	0.0	11
12 Corporate equities	21.4	20.7	-13.6	-16.0	9.1	-10.2	11.4	9.0	8.9	8.6	10.0	12
13 Mutual fund shares	75.0	68.0	5.0	70.0	46.0	96.0	48.0	100.0	64.0	0.0	20.0	13
14 Miscellaneous assets	-25.0	-8.1	11.3	12.0	-16.9	12.9	8.3	-34.5	-13.6	-5.3	-14.0	14
15 Unallocated insurance contracts (2)	-13.4	-2.7	14.2	4.5	-2.5	0.5	0.8	-17.7	10.6	1.2	-4.0	15
16 Contributions receivable	-1.8	4.7	0.8	2.9	-0.4	-2.5	-0.2	-0.2	-0.4	-0.4	-0.4	16
17 Other	-9.8	-10.1	-3.7	4.6	-14.0	14.9	7.8	-16.6	-23.8	-6.1	-9.6	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total held at:	247.4	275.7	247.5	198.6	ND	233.1	118.9	-130.8	489.9	-104.3	ND	1
2 Commercial banking	26.7	8.7	37.4	27.5	ND	10.7	11.6	10.4	23.2	17.1	ND	2
3 Saving institutions	3.9	13.5	6.8	3.3	ND	4.8	-6.5	6.3	11.5	3.7	ND	3
4 Credit unions	3.9	5.0	7.2	8.7	ND	5.0	3.8	4.5	4.1	3.3	ND	4
5 Life insurance companies	12.2	17.9	28.9	-6.0	ND	-19.2	-7.4	-5.9	21.3	13.1	ND	5
6 Money market mutual funds	33.0	44.0	46.0	-39.0	ND	-60.0	-48.0	-40.0	-8.0	-24.0	ND	6
7 Mutual funds	109.7	123.2	-125.7	151.8	ND	254.0	149.6	152.2	6.9	176.4	ND	7
8 Other self-directed accounts	58.0	63.3	246.8	52.3	ND	37.7	15.9	-258.2	430.7	-293.9	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010	2009		2010				
						Q3	Q4	Q1	Q2	Q3	Q4	
1 Total financial assets	2529.5	2596.0	1853.5	2104.7	2214.6	2039.9	2104.7	2170.2	2051.7	2154.3	2214.6	1
2 Checkable deposits and currency	5.5	5.8	5.9	8.7	17.7	7.2	8.7	10.5	12.8	15.4	17.7	2
3 Time and savings deposits	42.3	44.0	45.0	48.3	52.5	47.3	48.3	49.3	50.4	51.4	52.5	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	5.4	5.6	5.8	5.7	5.7	5.8	5.7	5.7	5.7	5.7	5.7	5
6 Credit market instruments	502.8	587.6	659.3	773.4	851.4	748.7	773.4	800.1	817.1	838.7	851.4	6
7 Open market paper	5.5	1.0	11.0	6.9	1.9	9.5	6.9	5.0	3.6	2.6	1.9	7
8 Treasury securities	71.8	104.6	114.8	212.7	352.8	192.2	212.7	233.9	289.0	343.3	352.8	8
9 Agency- and GSE-backed securities	201.1	227.8	241.5	218.2	120.7	220.9	218.2	215.7	168.8	127.1	120.7	9
10 Corporate and foreign bonds	220.2	250.6	288.7	333.3	374.5	323.5	333.3	343.4	353.8	364.0	374.5	10
11 Mortgages	4.1	3.6	3.2	2.3	1.6	2.6	2.3	2.1	1.9	1.7	1.6	11
12 Corporate equities	1520.7	1423.8	777.1	805.2	781.0	791.4	805.2	819.1	702.3	750.3	781.0	12
13 Mutual fund shares	296.4	338.6	228.0	286.3	313.7	271.7	286.3	301.6	285.0	303.2	313.7	13
14 Miscellaneous assets	156.4	190.7	132.4	177.1	192.7	167.8	177.1	183.8	178.5	189.6	192.7	14
15 Unallocated insurance contracts (1)	116.5	154.2	119.9	160.5	176.5	149.9	160.5	167.9	163.0	173.8	176.5	15
16 Contributions receivable	1.6	1.4	1.3	0.9	0.0	2.0	0.9	0.4	0.2	0.1	0.0	16
17 Other	38.2	35.1	11.3	15.7	16.1	15.8	15.7	15.5	15.4	15.7	16.1	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3553.3	3814.5	2699.2	3366.3	3864.9	3230.3	3366.3	3538.4	3264.1	3574.2	3864.9	1
2 Checkable deposits and currency	5.7	6.0	6.4	7.7	9.1	7.3	7.7	8.4	9.1	9.2	9.1	2
3 Time and savings deposits	20.8	23.7	22.9	24.3	24.6	24.0	24.3	24.3	24.5	24.3	24.6	3
4 Money market fund shares	90.1	93.5	95.7	96.4	96.3	96.3	96.4	96.4	96.4	96.3	96.3	4
5 Security RPs	17.0	20.1	27.3	30.5	31.4	36.3	30.5	30.6	25.6	31.1	31.4	5
6 Credit market instruments	255.6	273.3	292.1	289.6	319.1	289.1	289.6	290.0	297.2	299.9	319.1	6
7 Open market paper	26.3	26.0	26.1	19.7	13.4	21.9	19.7	16.7	14.5	14.5	13.4	7
8 Treasury securities	59.0	64.9	70.2	98.1	133.9	88.5	98.1	107.7	118.4	123.6	133.9	8
9 Agency- and GSE-backed securities	67.5	68.9	76.6	50.9	50.3	57.9	50.9	43.9	42.2	43.1	50.3	9
10 Corporate and foreign bonds	97.4	106.9	111.4	109.6	108.0	110.4	109.6	109.1	108.3	105.3	108.0	10
11 Mortgages	5.4	6.6	7.8	11.3	13.5	10.2	11.3	12.5	13.8	13.5	13.5	11
12 Corporate equities	1204.1	1249.5	822.7	1030.6	1202.2	979.3	1030.6	1099.1	971.6	1082.3	1202.2	12
13 Mutual fund shares	1584.0	1772.0	1138.0	1531.0	1818.2	1456.0	1531.0	1628.0	1501.0	1679.0	1818.2	13
14 Miscellaneous assets	376.2	376.4	294.1	356.2	364.1	342.1	356.2	361.7	338.6	352.0	364.1	14
15 Unallocated insurance contracts (2)	271.4	277.1	197.7	252.3	274.6	240.1	252.3	262.0	245.0	260.0	274.6	15
16 Contributions receivable	41.2	45.8	46.7	49.6	49.2	49.6	49.6	49.5	49.4	49.3	49.2	16
17 Other	63.6	53.4	49.7	54.3	40.3	52.4	54.3	50.2	44.2	42.7	40.3	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total held at:	4207.0	4784.0	3585.0	4251.0	ND	4105.0	4251.0	4390.0	4156.0	4454.0	ND	1
2 Commercial banking	202.0	210.7	248.1	275.5	ND	272.6	275.5	278.1	283.9	288.2	ND	2
3 Saving institutions	57.6	71.2	77.9	81.2	ND	82.8	81.2	82.7	85.6	86.5	ND	3
4 Credit unions	53.2	58.2	65.5	74.2	ND	73.3	74.2	75.3	76.3	77.2	ND	4
5 Life insurance companies	406.0	426.0	381.6	405.5	ND	402.0	405.5	413.3	401.9	420.0	ND	5
6 Money market mutual funds	175.0	219.0	265.0	226.0	ND	238.0	226.0	216.0	214.0	208.0	ND	6
7 Mutual funds	1777.0	1999.0	1272.0	1665.0	ND	1581.0	1665.0	1745.0	1613.0	1780.0	ND	7
8 Other self-directed accounts	1536.2	1799.9	1274.9	1523.6	ND	1455.3	1523.6	1579.5	1481.2	1594.1	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, March 10, 2011

Flow of Funds Matrix for 2010
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	1980.8		1415.8		309.3		-1323.0		2382.9		329.0		475.0		3187.0		
2	1172.0		1090.0		205.2		129.7		2596.9		151.4				2748.3		
3	808.8		325.8		104.1		-1452.7		-214.0		177.7		475.0		438.7		
4	2195.5		1314.0		333.8		-1207.6		2635.7		-22.8		324.3		2959.5		227.4
5	1408.6		1261.0		353.1		171.1		3193.8		155.4		0.0		3349.3		-162.3
6	1017.1								1017.1						1017.1		
7	283.5		51.3		6.2		1.3		342.3		5.6				347.9		
8	120.1		1143.3		332.7		169.4		1765.5		149.8				1915.3		
9			68.9						68.9						68.9		
10	-12.0		-2.5		14.3		0.3		-0.0				0.0				
11	786.9		75.3		-19.3		-1378.6		-535.7		-178.3		324.3		-389.7		389.7
12	641.4		747.8		124.6		315.7		1829.4		-699.9		1136.8		2266.3		
13		-145.5		672.5		143.9		1694.4		2365.2		-521.6		812.5		2656.1	
14							2.0	0.0	2.0	0.0	0.2		0.0	2.2	2.2	2.2	
15								0.0		0.0	0.0				0.0	0.0	
16								-0.3		-0.3	0.9				0.9	-0.3	-1.1
17	4.9		33.7						38.6		8.7		81.4		47.3	81.4	34.1
18											-106.8	-176.8	-50.1		-156.8	-176.8	-20.0
19	-36.7		148.0		6.7		148.9		266.9		-28.3	266.7	29.1		267.7	266.7	-1.1
20	249.4		-31.0		-0.4		0.1		218.0		-105.5	115.8	3.3		115.8	115.8	
21	-181.6		-96.8		5.9				-272.5		-218.3	-502.9	-12.2		-502.9	-502.9	
22			1.5		6.7				8.2		2.9	-220.0	-129.3		-118.2	-220.0	-101.8
23	142.9	-239.0	23.3	164.1	21.6	104.8	132.9	1580.2	320.7	1610.1	-275.5	-964.2	691.0	90.3	736.3	736.3	
24	28.8		16.6	24.5	-24.7				20.8	24.5	-101.5	-99.1	0.8	-5.4	-79.9	-79.9	
25	269.2		6.1		14.2		1579.6		289.4	1579.6	554.2		736.0		1579.6	1579.6	
26	-5.1		2.8		13.3		0.0	0.7	10.9	0.7	-83.0	-75.4	-2.7		-74.8	-74.8	
27	85.4	4.0	-0.4	8.3	0.4	103.9			85.4	116.2	14.8		16.0		116.2	116.2	
28	-228.7			419.9	13.0		0.3		-215.4	419.9	214.5	-536.6	-38.1	77.8	-38.9	-38.9	
29		82.7		-108.9						-26.1	-104.7	-96.5		17.9	-104.7	-104.7	
30	3.4	2.5		21.5		0.9	3.3		6.7	24.9	-119.6	-158.7	-21.0	0.0	-133.9	-133.9	
31	-10.2	-284.0	-9.5	-201.1	5.5		-1.8	0.0	-16.0	-485.2	-467.1	2.1			-483.1	-483.1	
32		-44.2	7.7				131.1		138.8	-44.2	-183.1				-44.2	-44.2	
33	-103.2			-274.0	-25.1		15.1		-113.2	-274.0	3.9	192.6	109.1	81.2	-0.2	-0.2	
34	286.4		39.9		-2.3				324.0		35.0	376.4	17.4		376.4	376.4	
35		18.1	61.3	154.4	12.0	39.1	-0.5	23.0	72.8	234.5	-8.7	-52.0	17.9	33.6	82.1	216.1	134.0
36	25.7	75.2							25.7	75.2	97.9	48.4	0.0	0.0	123.6	123.6	
37	62.6							0.9	62.6	0.9		61.7			62.6	62.6	
38	118.6								118.6			118.6			118.6	118.6	
39				3.3	16.1		19.6		35.7	3.3		-4.3			35.7	-1.1	-36.8
40	24.7			20.3					24.7	20.3		4.5			24.7	24.7	
41	47.7	0.2	567.8	604.5	83.4		-2.3	90.6	696.5	695.2	-106.5	214.2	460.6	523.8	1050.7	1433.1	382.5
42	-214.7		79.5		-24.5		-115.4		-275.1		351.9		150.7		227.4		227.4

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2010
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	47639.2	--	17510.6	--	2738.8	--	1650.4	--	69539.1	--	64436.0	--	16952.2	--	150927.3	--	-4160.9
2 Total liabilities and equity	--	13917.6	--	40096.4	--	3135.2	--	11148.2	--	68297.4	--	65066.6	--	13402.4	--	146766.5	--
3 Total liabilities	--	13917.6	--	19371.8	--	3135.2	--	11148.2	--	47572.8	--	60650.8	--	8999.0	--	117222.6	--
4 U.S. official reserve assets	--	--	--	--	--	--	95.4	54.4	95.4	54.4	37.0	--	54.4	121.4	186.8	175.8	-11.0
5 SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	--	--	25.9	--	25.9	43.6	--	--	--	43.6	25.9	-17.6
7 Foreign deposits	51.1	--	67.4	--	--	--	--	--	118.4	--	105.9	--	--	849.8	224.3	849.8	625.4
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	1019.6	1101.7	20.0	--	1039.6	1101.7	62.0
9 Checkable dep. and currency	326.7	--	820.6	--	91.6	--	342.1	--	1581.0	--	383.6	2360.1	389.8	--	2354.4	2360.1	5.7
10 Time and savings deposits	6421.7	--	829.3	--	275.5	--	2.0	--	7528.4	--	670.9	8432.1	232.8	--	8432.1	8432.1	--
11 Money market fund shares	1131.4	--	603.5	--	90.9	--	--	--	1825.9	--	868.7	2755.3	60.8	--	2755.3	2755.3	--
12 Fed. funds and security RPs	--	--	11.2	--	174.0	--	--	--	185.2	--	852.1	1213.3	-98.3	--	939.1	1213.3	274.3
13 Credit market instruments	4354.7	13357.9	311.3	11087.2	1373.2	2464.7	831.3	9385.6	6870.5	36295.5	37329.2	14236.3	8436.5	2104.4	52636.2	52636.2	--
14 Open market paper	63.4	--	59.2	82.9	49.4	--	--	--	172.1	82.9	693.0	578.6	192.4	396.0	1057.5	1057.5	--
15 Treasury securities	1078.7	--	98.9	--	519.8	--	--	9361.5	1697.3	9361.5	3270.1	--	4394.1	--	9361.5	9361.5	--
16 Agency- and GSE-backed sec.	77.9	--	14.4	--	449.4	--	225.5	24.2	767.2	24.2	5616.2	7545.1	1185.9	--	7569.3	7569.3	--
17 Municipal securities	1095.9	268.2	30.0	206.7	6.4	2450.3	--	--	1132.2	2925.2	1720.0	--	73.0	--	2925.2	2925.2	--
18 Corporate and fgn. bonds	1918.6	--	--	4559.6	163.9	--	0.9	--	2083.3	4559.6	6927.2	5309.4	2429.9	1571.3	11440.4	11440.4	--
19 Bank loans n.e.c.	--	269.4	--	1315.2	--	--	--	--	--	1584.5	1874.7	175.1	--	115.2	1874.7	1874.7	--
20 Other loans and advances	27.9	136.2	--	1508.6	--	14.4	181.2	--	209.1	1659.2	1769.8	459.2	161.4	21.9	2140.2	2140.2	--
21 Mortgages	92.3	10249.6	52.6	3414.3	184.5	--	106.6	0.0	435.9	13663.9	13396.9	169.0	--	--	13832.8	13832.8	--
22 Consumer credit	--	2434.6	56.2	--	--	--	317.1	--	373.3	2434.6	2061.3	--	--	--	2434.6	2434.6	--
23 Corporate equities	8513.6	--	--	14490.4	115.3	--	43.3	--	8672.2	14490.4	11529.9	4399.4	3091.1	4403.4	23293.2	23293.2	--
24 Mutual fund shares	4707.6	--	248.8	--	37.6	--	--	--	4994.0	--	2601.5	7963.4	368.0	--	7963.4	7963.4	--
25 Trade credit	--	259.3	2515.5	2124.1	183.5	670.5	43.1	279.2	2742.1	3333.1	135.6	18.1	113.9	94.7	2991.5	3445.9	454.4
26 Security credit	694.3	278.2	--	--	--	--	--	--	694.3	278.2	520.5	936.6	0.0	0.0	1214.7	1214.7	--
27 Life insurance reserves	1328.9	--	--	--	--	--	--	48.4	1328.9	48.4	--	1280.5	--	--	1328.9	1328.9	--
28 Pension fund reserves	13024.7	--	--	--	--	--	--	--	13024.7	--	--	13024.7	--	--	13024.7	13024.7	--
29 Taxes payable	--	--	--	138.1	298.0	--	150.8	--	448.9	138.1	--	-99.4	--	--	448.9	38.8	-410.1
30 Equity in noncorp. business	6250.7	--	--	6234.2	--	--	--	--	6250.7	6234.2	--	16.5	--	--	6250.7	6250.7	--
31 Miscellaneous	833.8	22.2	12103.0	6022.3	99.2	--	142.5	1349.4	13178.5	7394.0	8332.8	7428.1	4283.3	5828.8	25794.7	20650.8	-5143.9

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	77488.5	78546.0	65532.1	62860.3	64502.4	67031.0	67690.3	68914.0	67242.3	68576.4	70740.4	1
2 Tangible assets	29513.6	27986.3	24356.0	23244.0	23298.9	23504.8	23566.8	23701.5	23821.2	23258.3	23101.2	2
3 Financial assets	47974.9	50559.7	41176.1	39616.3	41203.5	43526.2	44123.5	45212.5	43421.1	45318.1	47639.2	3
4 Deposits	6753.1	7407.1	8013.1	8023.8	7911.7	7778.5	7894.9	7815.8	7743.4	7777.4	7930.9	4
5 Credit market instruments	3461.1	4072.5	3966.2	4409.5	4105.3	4188.5	4106.0	4197.3	4302.0	4230.3	4354.7	5
6 Equity shares at market value	20357.6	20940.2	12474.6	10937.7	13070.6	15307.2	15883.3	16692.2	14639.0	16372.5	18171.7	6
7 Directly held	9643.7	9627.0	5777.5	5006.2	6051.9	7136.9	7321.4	7683.2	6684.7	7579.8	8513.6	7
8 Indirectly held	10713.9	11313.2	6697.2	5931.5	7018.8	8170.2	8562.0	9009.0	7954.4	8792.7	9658.1	8
9 Life insurance companies	1334.7	1466.8	956.9	874.1	1013.6	1171.0	1220.3	1301.3	1190.4	1313.7	1429.1	9
10 Private pension funds	4155.6	4260.5	2471.9	2158.5	2527.7	2926.7	3055.6	3204.0	2809.5	3068.8	3320.4	10
11 Defined benefit plans	1729.9	1660.7	903.5	757.6	847.8	952.6	975.2	999.0	862.4	926.4	970.1	11
12 Defined contribution plans	2425.7	2599.8	1568.5	1400.9	1679.9	1974.1	2080.3	2205.0	1947.1	2142.4	2350.2	12
13 State and local govt. retirement funds	2129.0	2221.0	1338.3	1191.8	1391.6	1607.4	1684.5	1778.7	1570.0	1741.0	1936.6	13
14 Federal government retirement funds	138.1	149.1	85.6	74.7	92.5	110.4	119.4	127.8	112.6	115.8	133.8	14
15 Mutual funds	2956.4	3215.8	1844.4	1632.5	1993.4	2354.8	2482.1	2597.2	2271.9	2553.4	2838.3	15
16 Other	17403.2	18139.9	16722.2	16245.4	16115.9	16252.0	16239.2	16507.2	16736.6	16937.8	17181.9	16
17 Liabilities	13444.4	14367.2	14223.3	14110.9	14076.2	14066.0	14033.0	13947.6	13908.4	13891.1	13917.6	17
18 Net worth	64044.2	64178.8	51308.8	48749.4	50426.2	52965.0	53657.3	54966.4	53333.9	54685.3	56822.8	18
Memo:												
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	16477.2	17037.2	10220.5	8977.6	10819.0	12733.3	13209.4	13899.6	12193.9	13691.2	15249.8	19
Equity shares (line 6) as a percent of												
20 Total assets (line 1)	26.3	26.7	19.0	17.4	20.3	22.8	23.5	24.2	21.8	23.9	25.7	20
21 Financial assets (line 3)	42.4	41.4	30.3	27.6	31.7	35.2	36.0	36.9	33.7	36.1	38.1	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.