

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Description:

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Comment ID: 156386

From: Anthony Fanchi

Proposal: 1818(AG67) Debit Card Interchange Fees and Routing

Subject: 1818(AG67) Debit Card Interchange Fees and Routing

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Comments:

Date: Nov 22, 2023

Proposal: Regulation II: Debit Card Interchange Fees and Routing [R-1818]

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Your comment: To the Board of Governors of the Federal Reserve System, Thank you for taking the cost of debit card fees seriously and developing a reform to rein in excessive charges. Large creditors should not be allowed to abuse their monopoly on credit to make obscene profits that contribute to wealth inequality by causing price increases that hit the lower and middle classes hardest. In the absence of anti-trust action against big creditors, I strongly support the Federal Reserve's plan and encourage you to implement this proposal as soon as possible. Sincerely, Anthony Fanchi