

## Micro Report Series Description

<b>Series Mnemonic</b>	DBIT
<b>Series Name</b>	Survey of Debits to Selected Deposit Accounts; FR 2573 Survey of Debits to Demand and Savings Deposits Accounts; FR 2573
<b>Starting and Ending Date</b>	July 31, 1977 August 30, 1996
<b>Frequency</b>	Monthly, as of the last calendar day of each month.

### **Reporting Panel**

Approximately 250 commercial banks.

### **Major Changes to Reporting Panel**

*Prior to January 31, 1994*, included approximately 300 commercial banks.

### **Data Mode**

Monthly figures

Thousands of dollars

### **Data Availability**

All data available.

### **Major Series Changes**

*Beginning January 31, 1994*, the item "ATS accounts and NOW accounts" was expanded to include telephone and preauthorized transfer accounts. The new item "NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts" was consistent with the related item on the weekly Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900). The change was made to eliminate distortions in the calculation of turnover rates (the ratio of debits to deposits) that existed because of the differences in item definitions on the FR 2573 and FR 2900 reports. In addition, the title of the FR 2573 report was changed (see series name/aliases) to more accurately reflect the report content and a trillion-dollar column was added to the reporting form for some larger respondents that reported debits at the trillion-dollar level.

*Beginning September 30, 1992*, items "Money market deposit accounts (MMDAs)" and "All other deposit accounts (excluding club accounts)" were combined into one item "Savings deposit accounts (including MMDAs)." In addition, the reference to telephone and preauthorized transfer accounts was removed from the instructions on "Savings deposit accounts."

*Beginning January 31, 1986*, the minimum balance requirement for MMDA's and "Super" NOW accounts was reduced from \$1000 to a no minimum maintenance balance requirement.

*Beginning January 31, 1985*, the minimum balance requirement for MMDA's and "Super" NOW accounts was reduced from \$2500 to \$1000.

*Beginning January 31, 1983*, the item collecting total savings deposits was dropped from the FR 2573 report form. At the same time, items were added to collect data on the money market deposit account (MMDA) and all other savings deposit accounts.

*Beginning July 31, 1982*, items reported decreased from five to three. The two items that reported for Business Savings Account--Debits and Deposit Balances--were eliminated. (See Report Forms section for more details.)

***Confidentiality***

Microdata are confidential.