

# Supplemental Appendix to the Report on the Economic Well-Being of U.S. Households in 2013 

July 2014

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## Supplemental Tables by Demographic and Socioeconomic Characteristics

The tables in this appendix contain supplemental information from the Survey of Household Economics and Decisionmaking (SHED). The appendix provides additional information about select questions from each main section of the Report on the Economic Well-Being of U.S. Households in 2013, which summarizes the SHED results. For each question included in this appendix, information is reported about the distribution of certain demographic and socioeconomic factors, namely the respondents' race/ethnicity, age, gender, income, and education. For additional details on the SHED, please see the full report that is adjacent to this appendix at www.federalreserve.gov.

Tables begin on next page.

Web Table 1. Responses to overall financial well-being questions (by race/ethnicity)
Percent, except as noted

|  | Race/ethnicity |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Non-Hispanic white | Non-Hispanic black | Hispanic | Overall | $N$ |
| Which one of the following best describes how well you are managing financially these days? |  |  |  |  |  |
| Finding it difficult to get by | 12.2 | 17.3 | 15.7 | 13.3 | 462 |
| Just getting by | 23.5 | 30.7 | 30.0 | 25.3 | 970 |
| Doing okay | 37.7 | 37.2 | 35.2 | 37.3 | 1,578 |
| Living comfortably | 25.5 | 13.7 | 18.0 | 23.0 | 1,088 |
| Compared to five years ago (2008), would you say that you are better off, the same, or worse off financially? |  |  |  |  |  |
| Much worse | 12.4 | 12.3 | 11.9 | 12.4 | 469 |
| Somewhat worse | 24.1 | 16.4 | 18.7 | 22.0 | 945 |
| About the same | 33.2 | 36.4 | 34.7 | 34.2 | 1,462 |
| Somewhat better off | 20.0 | 20.2 | 20.2 | 20.0 | 849 |
| Much better off | 9.0 | 12.9 | 12.8 | 10.0 | 368 |
| During the next 12 months, do you expect your total income to be higher, about the same, or lower than during the past 12 months? |  |  |  |  |  |
| Lower | 15.4 | 19.4 | 13.8 | 16.1 | 689 |
| About the same | 62.3 | 53.9 | 61.5 | 60.5 | 2,559 |
| Higher | 19.8 | 21.9 | 22.4 | 20.7 | 802 |

Note: Questions were asked of all respondents, except as noted.

## Web Table 2. Responses to housing questions (by race/ethnicity)

Percent, except as noted

|  | Race/ethnicity |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Non-Hispanic white | Non-Hispanic black | Hispanic | Overall | $N$ |
| Please select all the reason below for why you rent your home rather than own your home? (asked of renters) |  |  |  |  |  |
| It's cheaper to rent than own a home | 21.7 | 23.0 | 27.5 | 22.8 | 232 |
| It's more convenient to rent (for example, you can move easily) | 26.0 | 21.1 | 24.9 | 24.4 | 259 |
| I plan on moving in the near future | 19.8 | 17.5 | 24.4 | 20.1 | 212 |
| I can't qualify for a mortgage to buy a home | 29.6 | 29.5 | 29.7 | 29.1 | 291 |
| I can't afford the down payment to buy a home | 42.1 | 46.8 | 51.5 | 45.3 | 444 |
| I simply prefer to rent | 19.3 | 22.8 | 18.6 | 19.6 | 207 |
| I'm currently looking to buy a home | 11.9 | 10.5 | 5.2 | 9.7 | 104 |
| Other | 10.5 | 6.9 | 6.2 | 8.9 | 112 |
| Compared to five years ago (since 2008), do you think the value of your home today is higher, lower, or stayed the same? (asked of homeowners) |  |  |  |  |  |
| Lower value | 46.8 | 37.4 | 46.3 | 45.2 | 981 |
| Value has stayed the same | 21.1 | 12.5 | 15.0 | 19.5 | 479 |
| Higher value | 24.6 | 31.2 | 33.5 | 26.9 | 599 |
| Don't Know | 6.9 | 15.0 | 4.8 | 7.5 | 148 |
| In the next 12 months, how much, if at all, do you think that home prices in your neighborhood will change? (asked of homeowners) |  |  |  |  |  |
| Go down by more than 5 percent | 3.1 | 5.9 | 2.8 | 3.4 | 92 |
| Go down by 5 percent or less | 4.6 | 4.7 | 6.4 | 4.9 | 122 |
| Stay about the same | 40.3 | 23.4 | 33.0 | 36.8 | 1,046 |
| Go up by 5 percent or less | 24.9 | 22.3 | 31.4 | 25.8 | 734 |
| Go up by more than 5 percent | 12.1 | 15.9 | 16.4 | 13.5 | 351 |
| Don't know | 14.7 | 26.3 | 9.6 | 15.1 | 377 |
| Thinking about the past 12 months, did you want to sell your home, but did not or could not? (asked of homeowners) |  |  |  |  |  |
| Yes, I put it on the market, but could not sell it | 1.9 | 1.3 | 2.3 | 1.9 | 45 |
| Yes, I wanted to sell, but did not put it on the market | 8.4 | 12.2 | 10.8 | 9.1 | 232 |
| No, I did not want to sell | 86.4 | 82.1 | 82.4 | 85.6 | 2,378 |
| No, I was able to sell my home, or it's currently on the market | 2.7 | 0.0 | 2.9 | 2.5 | 61 |

Note: Questions were asked of all respondents, except as noted.

Web Table 3. Responses to credit behavior and availability questions (by race/ethnicity)
Percent, except as noted

|  | Race/ethnicity |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Non-Hispanic white | Non-Hispanic black | Hispanic | Overall | N |
| In the past 12 months, have you put off applying for credit because you thought you might be turned down? |  |  |  |  |  |
| No | 83.3 | 69.0 | 70.3 | 79.5 | 3,394 |
| Yes | 15.2 | 28.7 | 26.8 | 18.7 | 676 |
| If you were to apply for a mortgage today, how confident are you that your application would be approved? |  |  |  |  |  |
| Confident | 57.3 | 37.7 | 42.2 | 52.5 | 2,427 |
| Not confident | 27.0 | 32.6 | 37.2 | 29.0 | 1,056 |
| Don't know | 14.2 | 28.0 | 18.3 | 16.9 | 601 |
| If you were to apply for credit or a loan today (other than a mortgage), how confident are you that your application would be approved? |  |  |  |  |  |
| Very confident | 48.2 | 20.8 | 26.5 | 41.2 | 1,973 |
| Somewhat confident | 19.5 | 24.5 | 27.2 | 21.3 | 835 |
| Not confident | 19.5 | 28.0 | 30.7 | 22.3 | 787 |
| Don't know | 11.2 | 24.5 | 13.9 | 13.5 | 486 |
| If you had to guess, how would you rate your current credit score (such as a FICO score)? |  |  |  |  |  |
| Poor | 9.8 | 18.6 | 15.8 | 11.6 | 397 |
| Fair | 10.1 | 16.9 | 16.4 | 11.7 | 419 |
| Good | 14.1 | 16.3 | 25.1 | 15.8 | 607 |
| Very good | 24.0 | 9.4 | 14.9 | 21.2 | 950 |
| Excellent | 30.6 | 10.9 | 12.3 | 25.0 | 1,271 |
| Don't know my score or how to rate it | 10.3 | 24.8 | 13.9 | 13.2 | 446 |
| In the past 12 months, have you always paid your credit card bills in full each month? (asked of respondents with at least one credit card) |  |  |  |  |  |
| No | 41.7 | 52.0 | 51.3 | 43.0 | 1,366 |
| Yes | 57.8 | 47.4 | 48.7 | 56.6 | 1,886 |

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## Web Table 4. Responses to savings behavior questions (by race/ethnicity)

Percent, except as noted

|  | Race/ethnicity |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Non-Hispanic white | Non-Hispanic black | Hispanic | Overall | $N$ |
| In 2012, would you say that your household's total spending was more than your income, that it was about the same as your income, or that you spent less than your income? |  |  |  |  |  |
| Spending was less than income | 39.8 | 36.8 | 27.8 | 37.7 | 1,622 |
| Spending was same as income | 37.7 | 36.3 | 41.6 | 38.4 | 1,589 |
| Spending was more than income | 20.2 | 24.6 | 28.7 | 21.7 | 850 |
| If you were to lose your main source of income (e.g., job, government benefits), could you cover your expenses for 3 months by borrowing money, using savings, selling assets, or borrowing from friends/family? (asked of approximately one-half of respondents) |  |  |  |  |  |
| No | 38.0 | 59.0 | 54.0 | 42.2 | 805 |
| Yes | 59.7 | 38.5 | 44.3 | 55.6 | 1,291 |
| Have you set aside emergency or rainy day funds that would cover your expenses for 3 months in case of sickness, job loss, economic downturn, or other emergencies? (asked of approximately one-half of respondents) |  |  |  |  |  |
| No | 53.8 | 72.1 | 63.3 | 57.9 | 1,055 |
| Yes | 43.4 | 26.6 | 32.9 | 39.4 | 899 |
| Suppose that you have an emergency expense that costs $\$ 400$. Based on your current financial situation, how would you pay for this expense? If you would use more than one method to cover this expense please select all that apply. |  |  |  |  |  |
| Put it on my credit card and pay it off in full at the next statement | 30.8 | 12.4 | 19.6 | 27.7 | 1,288 |
|  | 17.5 | 9.2 | 21.1 | 16.9 | 704 |
| With the money currently in my checking/savings account or |  |  |  | 38.6 | 1,740 |
| Using money from a bank loan or line of credit | 3.0 | 2.5 | 3.9 | 3.2 | 138 |
| By borrowing from a friend or family member | 9.9 | 17.4 | 15.3 | 11.8 | 411 |
| Using a payday loan, deposit advance, or overdraft | 2.0 | 7.6 | 7.4 | 3.6 | 117 |
| By selling something | 8.6 | 12.9 | 10.6 | 9.5 | 351 |
| I wouldn't be able to pay for the expense right now | 15.4 | 37.4 | 22.8 | 18.9 | 628 |
| Other | 2.3 | 2.1 | 1.9 | 2.1 | 86 |

Note: Questions were asked of all respondents, except as noted.

## Web Table 5. Responses to education and student loan questions (by race/ethnicity)

Percent, except as noted

|  | Race/ethnicity |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Non-Hispanic white | Non-Hispanic black | Hispanic | Overall | $N$ |
| Do you currently owe any money or have any loans that you used to pay for your own education? |  |  |  |  |  |
| No | 72.5 | 56.3 | 61.7 | 68.6 | 2,977 |
| Yes | 13.4 | 21.8 | 21.5 | 15.8 | 568 |
| Does not apply | 12.9 | 20.2 | 14.8 | 14.2 | 537 |
| Do you currently owe any money or have any loans that you used to pay for your own education, your spouse's education, your child's education, or your grandchild's education? [constructed] |  |  |  |  |  |
| No | 77.6 | 73.7 | 70.3 | 75.8 | 3,177 |
| Yes | 22.4 | 26.3 | 29.7 | 24.2 | 957 |
| Did you complete the most recent educational program for which you borrowed money? (asked of respondents with debt for their own education) |  |  |  |  |  |
| No | 20.9 | 30.4 | 29.3 | 24.3 | 139 |
| Yes | 52.6 | 37.9 | 44.3 | 47.9 | 281 |
| Still enrolled in the program | 26.5 | 31.8 | 24.9 | 27.5 | 146 |
| Overall, how would you say the lifetime financial benefits of your most recent educational program compare to the lifetime financial costs to you of this education? (asked of respondents with debt for their own education) |  |  |  |  |  |
| Much larger financial benefits than costs | 24.3 | 26.0 | 22.7 | 23.7 | 128 |
| Somewhat larger financial benefits than costs | 15.7 | 22.0 | 22.6 | 18.3 | 106 |
| About same financial benefits and costs | 21.0 | 28.8 | 12.7 | 21.0 | 118 |
| Somewhat smaller financial benefits than costs | 11.1 | 5.7 | 18.6 | 11.8 | 69 |
| Much smaller financial benefits than costs | 27.5 | 17.1 | 23.5 | 24.9 | 143 |
| Thinking about your current education and work experience, how confident are you that you have the skills necessary to get the kinds of jobs you want now? (asked of respondents who are not retired or disabled) |  |  |  |  |  |
| Very confident | 27.4 | 32.4 | 28.3 | 27.3 | 829 |
| Somewhat confident | 39.5 | 29.6 | 41.2 | 39.2 | 1,126 |
| Not confident | 19.5 | 12.7 | 17.1 | 18.3 | 517 |
| I am not currently in the workforce and I am not looking for a job | 6.2 | 7.5 | 7.2 | 6.9 | 187 |
| Don't know | 5.6 | 17.0 | 3.6 | 6.5 | 162 |

Note: Questions were asked of all respondents, except as noted.

Percent, except as noted

|  | Race/ethnicity |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Non-Hispanic white | Non-Hispanic black | Hispanic | Overall | $N$ |
| How much thought have you given to the financial planning for your retirement? (asked of all respondents net yet retired) |  |  |  |  |  |
| None at all | 20.5 | 37.4 | 31.9 | 25.1 | 656 |
| A little | 23.5 | 18.9 | 27.1 | 23.8 | 705 |
| Some | 24.2 | 20.3 | 20.8 | 22.6 | 752 |
| A fair amount | 18.0 | 12.5 | 11.2 | 15.7 | 591 |
| A lot | 12.5 | 9.8 | 7.2 | 11.4 | 423 |
| Which one of the following best describes your plan for retirement? (asked of all respondents net yet retired who have done some planning for retirement) |  |  |  |  |  |
| I do not plan to retire | 6.6 | 8.3 | 2.7 | 6.2 | 112 |
| Work fewer hours as I get close to retirement | 9.7 | 6.0 | 11.4 | 9.6 | 159 |
| Retire from my current career, but then find a different full-time job | 3.5 | 9.1 | 2.8 | 3.8 | 63 |
| Retire from my current career, but then find a different part-time job | 16.6 | 10.0 | 15.1 | 15.8 | 304 |
| Retire from my current career, but then work for myself | 7.8 | 14.5 | 15.0 | 9.8 | 171 |
| Work full time until I retire, then stop working altogether | 27.2 | 21.6 | 23.1 | 25.4 | 434 |
| Keep working as long as possible | 21.3 | 23.8 | 17.7 | 21.3 | 373 |
| Other | 6.8 | 6.6 | 9.4 | 7.2 | 140 |
| What type of retirement savings do you have? (asked of all respondents net yet retired) |  |  |  |  |  |
| No retirement savings or pension | 25.4 | 42.5 | 40.0 | 30.9 | 804 |
| Social Security Old-Age benefits | 39.5 | 32.3 | 29.6 | 36.3 | 1,318 |
| 401(k), 403(b), thrift or other defined contribution pension plan | 48.1 | 29.9 | 36.1 | 43.7 | 1,508 |
| Defined benefit pension through an employer | 20.7 | 13.8 | 12.1 | 18.2 | 725 |
| Individual Retirement Account (IRA) | 28.0 | 12.0 | 12.2 | 23.0 | 874 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 27.0 | 11.6 | 13.4 | 22.7 | 862 |
| Real estate or land | 13.6 | 4.5 | 5.8 | 11.3 | 463 |
| Other | 3.3 | 3.8 | 2.6 | 3.2 | 87 |

How are you planning to pay for your expenses in retirement? (asked of non-retired respondents who plan to retire and who have done some planning for retirement)

| Social Security Old-Age benefits | 49.9 | 34.6 | 35.6 | 44.6 | 1,553 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| I will continue working | 25.2 | 19.2 | 21.9 | 23.5 | 758 |
| Spouse/partner will continue working | 9.6 | 6.2 | 7.6 | 8.8 | 296 |
| Defined benefit pension from work | 20.7 | 16.4 | 11.8 | 18.5 | 708 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 44.3 | 30.1 | 29.9 | 39.7 | 1,321 |
| Individual Retirement Account (IRA) | 27.1 | 11.7 | 12.4 | 22.1 | 809 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 27.7 | 14.5 | 11.5 | 23.4 | 832 |
| Income from real estate or the sale of real estate | 8.8 | 4.9 | 7.7 | 8.3 | 296 |
| Income from a business or the sale of a business | 3.7 | 3.3 | 4.9 | 3.8 | 137 |
| Rely on children, grandchildren, or other family | 2.4 | 3.9 | 3.8 | 2.8 | 79 |
| I don't know | 20.8 | 33.0 | 29.9 | 24.6 | 631 |
| Other | 3.7 | 0.6 | 2.8 | 3.1 | 94 |
| What sources are you (and your spouse/partner) using to pay for your expenses in retirement? (asked of all respondents who are currently retired) |  |  |  |  |  |
| Social Security Old-Age benefits | 75.8 | 69.3 | 61.0 | 74.5 | 730 |
| I have a job | 6.1 | 4.6 | 5.9 | 5.8 | 64 |
| My spouse/partner has a job | 12.2 | 11.9 | 9.4 | 11.9 | 120 |
| Defined benefit pension from work | 45.2 | 38.9 | 41.8 | 44.3 | 470 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 19.0 | 10.0 | 18.0 | 18.5 | 210 |
| Individual Retirement Account (IRA) | 31.1 | 12.6 | 21.0 | 28.8 | 319 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 35.0 | 6.4 | 21.0 | 31.6 | 335 |
| Income from real estate or the sale of real estate | 10.0 | 0.8 | 8.4 | 8.8 | 90 |
| Income from a business or the sale of a business | 3.1 | 0.0 | 0.0 | 2.6 | 28 |
| Relying on children, grandchildren, or other family | 2.2 | 0.0 | 1.0 | 1.9 | 16 |
| Other | 5.5 | 2.7 | 8.0 | 5.9 | 48 |

[^1]Web Table 7. Responses to health insurance and health-care expenses questions (by race/ethnicity)
Percent, except as noted

|  | Race/ethnicity |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Non-Hispanic white | Non-Hispanic black | Hispanic | Overall | $N$ |
| During the past 12 months, was there a time when you needed any of the following, but didn't get it because you couldn't afford it? |  |  |  |  |  |
| Prescription medicine (including taking less medication than prescribed) | 14.2 | 18.5 | 17.1 | 14.9 | 532 |
| To see a doctor | 16.7 | 18.8 | 22.4 | 17.6 | 634 |
| Mental health care or counseling | 5.6 | 7.5 | 11.8 | 6.7 | 232 |
| Dental care (including check-ups or routine cleaning) | 24.9 | 32.2 | 28.7 | 25.7 | 972 |
| To see a specialist (such as an OB/GYN, dermatologist, orthopedic surgeon, etc.) | 11.5 | 10.4 | 14.1 | 11.4 | 427 |
| Follow-up care (e.g., going to physical therapy sessions recommended by a doctor ) | 9.9 | 12.2 | 11.8 | 10.3 | 367 |
| Any medical treatment listed above [constructed] | 33.1 | 39.4 | 37.0 | 33.8 | 1,272 |
| During the past 12 months, have you had any unexpected major medical expenses that you had to pay out of pocket (that were not completely paid for by insurance)? |  |  |  |  |  |
| No | 74.3 | 70.5 | 74.3 | 74.4 | 3,060 |
| Yes | 24.6 | 28.2 | 23.9 | 24.4 | 1,035 |
| If you were to have a major unexpected medical expense that you had to pay for out of pocket, how likely is it that you that you would be able to pay your medical bills? |  |  |  |  |  |
| Not likely | 39.1 | 53.7 | 52.4 | 42.8 | 1,596 |
| Somewhat likely | 35.6 | 31.4 | 30.9 | 34.5 | 1,455 |
| Very likely | 24.0 | 13.1 | 15.1 | 21.4 | 1,041 |
| Are you currently covered by any of the following types of health insurance or health coverage plans? |  |  |  |  |  |
| Insurance through a current or former employer or union (of yourself or a family member) | 56.7 | 39.0 | 41.8 | 52.5 | 2,336 |
| Insurance purchased directly from an insurance company (by yourself or a family member) | 14.5 | 10.1 | 11.0 | 13.2 | 580 |
| Medicare, for people 65 or older, or people with certain disabilities | 24.2 | 19.1 | 15.2 | 21.7 | 1,041 |
| Medicaid, Medical Assistance, or any kind of government-assistance plan for those with low incomes or disability | 9.0 | 23.9 | 19.3 | 12.5 | 406 |
| VA (including those who have ever used or enrolled for VA health care) | 3.1 | 3.9 | 5.4 | 3.5 | 161 |
|  | 4.6 | 7.0 | 4.9 | 4.9 | 223 |
| Indian Health Service | 0.3 | 0.6 | 1.7 | 1.1 | 31 |
| Any other type of health insurance or health coverage plan | 4.3 | 4.7 | 9.0 | 4.9 | 207 |
| Any health insurance listed above [constructed] | 87.0 | 74.1 | 76.7 | 83.8 | 3,584 |

Note: Questions were asked of all respondents, except as noted.

## Web Table 8. Responses to overall financial well-being questions (by age)

Percent, except as noted

|  | Age |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 18-29 | 30-44 | 45-59 | 60+ | Overall | N |
| Which one of the following best describes how well you are managing financially these days? |  |  |  |  |  |  |
| Finding it difficult to get by | 13.9 | 15.2 | 16.1 | 8.1 | 13.3 | 462 |
| Just getting by | 23.2 | 30.5 | 27.1 | 19.9 | 25.3 | 970 |
| Doing okay | 41.2 | 35.1 | 36.7 | 36.9 | 37.3 | 1,578 |
| Living comfortably | 19.9 | 17.9 | 19.2 | 34.5 | 23.0 | 1,088 |
| Compared to five years ago (2008), would you say that you are better off, the same, or worse off financially? |  |  |  |  |  |  |
| Much worse | 9.5 | 13.7 | 16.0 | 9.7 | 12.4 | 469 |
| Somewhat worse | 19.2 | 19.2 | 22.7 | 26.5 | 22.0 | 945 |
| About the same | 28.8 | 31.9 | 33.3 | 41.6 | 34.2 | 1,462 |
| Somewhat better off | 23.6 | 22.9 | 18.7 | 15.7 | 20.0 | 849 |
| Much better off | 16.5 | 10.7 | 8.5 | 5.6 | 10.0 | 368 |
| During the next 12 months, do you expect your total income to be higher, about the same, or lower than during the past 12 months? |  |  |  |  |  |  |
| Lower | 15.8 | 13.1 | 17.6 | 17.8 | 16.1 | 689 |
| About the same | 50.1 | 55.2 | 63.7 | 70.9 | 60.5 | 2,559 |
| Higher | 29.3 | 28.6 | 16.8 | 10.1 | 20.7 | 802 |

Note: Questions were asked of all respondents, except as noted.

| Web Table 9. Responses to housing questions (by age) |
| :--- |
| Percent, except as noted |

Note: Questions were asked of all respondents, except as noted.

## Web Table 10. Responses to credit behavior and availability questions (by age)

Percent, except as noted

|  | Age |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 18-29 | 30-44 | 45-59 | 60+ | Overall | $N$ |
| In the past 12 months, have you put off applying for credit because you thought you might be turned down? |  |  |  |  |  |  |
| No | 77.4 | 74.7 | 76.8 | 88.7 | 79.5 | 3,394 |
| Yes | 20.2 | 22.9 | 22.0 | 10.0 | 18.7 | 676 |
| If you were to apply for a mortgage today, how confident are you that your application would be approved? |  |  |  |  |  |  |
| Confident | 42.3 | 52.1 | 53.1 | 60.5 | 52.5 | 2,427 |
| Not confident | 32.2 | 33.4 | 31.3 | 20.0 | 29.0 | 1,056 |
| Don't know | 23.1 | 12.5 | 15.0 | 18.1 | 16.9 | 601 |
| If you were to apply for credit or a loan today (other than a mortgage), how confident are you that your application would be approved? |  |  |  |  |  |  |
| Very confident | 29.4 | 37.6 | 42.9 | 52.6 | 41.2 | 1,973 |
| Somewhat confident | 28.0 | 22.6 | 17.9 | 18.2 | 21.3 | 835 |
| Not confident | 23.0 | 26.6 | 26.1 | 13.5 | 22.3 | 787 |
| Don't know | 17.5 | 11.9 | 12.1 | 13.5 | 13.5 | 486 |
| If you had to guess, how would you rate your current credit score (such as a FICO score)? |  |  |  |  |  |  |
| Poor | 11.1 | 14.5 | 15.8 | 5.0 | 11.6 | 397 |
| Fair | 11.9 | 15.9 | 12.3 | 7.0 | 11.7 | 419 |
| Good | 18.7 | 17.7 | 13.4 | 14.3 | 15.8 | 607 |
| Very good | 19.5 | 20.3 | 20.3 | 24.5 | 21.2 | 950 |
| Excellent | 14.5 | 21.4 | 26.0 | 36.0 | 25.0 | 1,271 |
| Don't know my score or how to rate it | 22.0 | 8.9 | 11.2 | 12.2 | 13.2 | 446 |
| In the past 12 months, have you always paid your credit card bills in full each month? (asked of respondents with at least one credit card) |  |  |  |  |  |  |
| No | 40.6 | 51.7 | 48.3 | 32.1 | 43.0 | 1,366 |
| Yes | 58.6 | 48.2 | 50.9 | 67.8 | 56.6 | 1,886 |

Note: Questions were asked of all respondents, except as noted.


Note: Questions were asked of all respondents, except as noted.

## Web Table 12. Responses to education and student loan questions (by age)

Percent, except as noted

|  | Age |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 18-29 | 30-44 | 45-59 | 60+ | Overall | $N$ |
| Do you currently owe any money or have any loans that you used to pay for your own education? |  |  |  |  |  |  |
| No | 51.5 | 66.7 | 75.6 | 77.1 | 68.6 | 2,977 |
| Yes | 35.9 | 22.5 | 7.4 | 1.7 | 15.8 | 568 |
| Does not apply | 10.5 | 9.5 | 15.9 | 20.0 | 14.2 | 537 |
| Do you currently owe any money or have any loans that you used to pay for your own education, your spouse's education, your child's education, or your grandchild's education? [constructed] |  |  |  |  |  |  |
| No | 57.5 | 66.7 | 81.6 | 93.3 | 75.8 | 3,177 |
| Yes | 42.5 | 33.3 | 18.4 | 6.7 | 24.2 | 957 |
| Did you complete the most recent educational program for which you borrowed money? (asked of respondents with debt for their own education) |  |  |  |  |  |  |
| No | 19.8 | 27.4 | 30.4 | 36.2 | 24.3 | 139 |
| Yes | 41.5 | 54.7 | 50.2 | 59.2 | 47.9 | 281 |
| Still enrolled in the program | 38.1 | 17.9 | 19.4 | 4.6 | 27.5 | 146 |
| Overall, how would you say the lifetime financial benefits of your most recent educational program compare to the lifetime financial costs to you of this education? (asked of respondents with debt for their own education) |  |  |  |  |  |  |
| Much larger financial benefits than costs | 23.2 | 22.8 | 27.6 | 27.9 | 23.7 | 128 |
| Somewhat larger financial benefits than costs | 20.1 | 16.9 | 16.6 | 12.9 | 18.3 | 106 |
| About same financial benefits and costs | 22.5 | 20.3 | 19.1 | 11.8 | 21.0 | 118 |
| Somewhat smaller financial benefits than costs | 11.3 | 14.6 | 8.3 | 0.0 | 11.8 | 69 |
| Much smaller financial benefits than costs | 22.8 | 24.8 | 28.4 | 47.4 | 24.9 | 143 |
| Thinking about your current education and work experience, how confident are you that you have the skills necessary to get the kinds of jobs you want now? (asked of respondents who are not retired or disabled) |  |  |  |  |  |  |
| Very confident | 24.8 | 28.1 | 28.8 | 27.7 | 27.3 | 829 |
| Somewhat confident | 43.5 | 38.3 | 38.9 | 29.5 | 39.2 | 1126 |
| Not confident | 16.6 | 18.2 | 18.8 | 22.8 | 18.3 | 517 |
| I am not currently in the workforce and I am not looking for a job | 6.0 | 7.7 | 6.1 | 9.3 | 6.9 | 187 |
| Don't know | 5.7 | 6.1 | 6.6 | 10.3 | 6.5 | 162 |

Note: Questions were asked of all respondents, except as noted.

Web Table 13. Responses to retirement questions (by age)
Percent, except as noted

|  | Age |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 18-29 | 30-44 | 45-59 | 60+ | Overall | N |
| How much thought have you given to the financial planning for your retirement? (asked of all respondents net yet retired) |  |  |  |  |  |  |
| None at all | 40.7 | 20.7 | 18.6 | 19.6 | 25.1 | 656 |
| A little | 27.3 | 26.1 | 20.1 | 19.0 | 23.8 | 705 |
| Some | 17.6 | 25.9 | 24.6 | 19.3 | 22.6 | 752 |
| A fair amount | 7.9 | 16.1 | 20.2 | 20.6 | 15.7 | 591 |
| A lot | 4.7 | 9.7 | 15.7 | 20.5 | 11.4 | 423 |
| Which one of the following best describes your plan for retirement? (asked of all respondents net yet retired who have done some planning for retirement) |  |  |  |  |  |  |
| I do not plan to retire | 4.8 | 6.0 | 8.0 | 3.1 | 6.2 | 112 |
| Work fewer hours as I get close to retirement | 13.8 | 9.8 | 6.1 | 14.2 | 9.6 | 159 |
| Retire from my current career, but then find a different full-time job | 4.5 | 4.4 | 4.2 | 0.2 | 3.8 | 63 |
| Retire from my current career, but then find a different part-time job | 14.8 | 13.2 | 18.1 | 16.6 | 15.8 | 304 |
| Retire from my current career, but then work for myself | 10.0 | 10.6 | 10.4 | 6.1 | 9.8 | 171 |
| Work full time until I retire, then stop working altogether | 34.6 | 29.2 | 22.1 | 14.6 | 25.4 | 434 |
| Keep working as long as possible | 15.8 | 21.6 | 21.1 | 28.1 | 21.3 | 373 |
| Other | 0.8 | 3.7 | 9.8 | 16.4 | 7.2 | 140 |
| What type of retirement savings do you have? (asked of all respondents net yet retired) |  |  |  |  |  |  |
| No retirement savings or pension | 50.5 | 27.8 | 23.0 | 15.4 | 30.9 | 804 |
| Social Security Old-Age benefits | 17.5 | 31.5 | 46.4 | 67.6 | 36.3 | 1,318 |
| 401(k), 403(b), thrift or other defined contribution pension plan | 30.3 | 52.8 | 47.8 | 37.1 | 43.7 | 1,508 |
| Defined benefit pension through an employer | 7.0 | 16.0 | 26.9 | 25.9 | 18.2 | 725 |
| Individual Retirement Account (IRA) | 11.2 | 23.5 | 29.2 | 31.9 | 23.0 | 874 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 15.4 | 19.3 | 28.6 | 33.3 | 22.7 | 862 |
| Real estate or land | 4.4 | 8.9 | 16.1 | 20.5 | 11.3 | 463 |
| Other | 1.7 | 3.4 | 4.1 | 4.1 | 3.2 | 87 |

How are you planning to pay for your expenses in retirement? (asked of non-retired respondents who plan to retire and who have done some planning for retirement)

| Social Security Old-Age benefits | 20.4 | 41.4 | 58.4 | 74.2 | 44.6 | 1,553 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| I will continue working | 18.7 | 24.5 | 24.5 | 30.0 | 23.5 | 758 |
| Spouse/partner will continue working | 6.4 | 8.8 | 11.2 | 7.2 | 8.8 | 296 |
| Defined benefit pension from work | 7.3 | 16.1 | 26.8 | 29.0 | 18.5 | 708 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 31.6 | 46.0 | 43.5 | 30.2 | 39.7 | 1,321 |
| Individual Retirement Account (IRA) | 14.1 | 22.5 | 26.3 | 28.6 | 22.1 | 809 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 19.3 | 23.3 | 24.9 | 29.2 | 23.4 | 832 |
| Income from real estate or the sale of real estate | 6.1 | 7.1 | 10.4 | 11.0 | 8.3 | 296 |
| Income from a business or the sale of a business | 4.6 | 3.7 | 3.1 | 4.5 | 3.8 | 137 |
| Rely on children, grandchildren, or other family | 4.6 | 1.9 | 2.6 | 1.7 | 2.8 | 79 |
| I don't know | 40.7 | 24.8 | 16.2 | 8.7 | 24.6 | 631 |
| Other | 1.1 | 2.4 | 4.8 | 5.5 | 3.1 | 94 |


| Social Security Old-Age benefits | 20.5 | 8.7 | 80.5 | 74.5 | 730 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| I have a job | 40.2 | 9.1 | 5.2 | 5.8 | 64 |
| My spouse/partner has a job | 7.7 | 17.9 | 11.4 | 11.9 | 120 |
| Defined benefit pension from work | 20.5 | 48.8 | 44.2 | 44.3 | 470 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 4.4 | 12.5 | 19.1 | 18.5 | 210 |
| Individual Retirement Account (IRA) | 4.4 | 13.4 | 30.3 | 28.8 | 319 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 7.7 | 26.8 | 32.2 | 31.6 | 335 |
| Income from real estate or the sale of real estate | 0.0 | 9.8 | 8.8 | 8.8 | 90 |
| Income from a business or the sale of a business | 0.0 | 2.9 | 2.6 | 2.6 | 28 |
| Relying on children, grandchildren, or other family | 0.0 | 0.0 | 2.1 | 1.9 | 16 |
| Other | 0.0 | 4.9 | 6.0 | 5.9 | 48 |

Note: Questions were asked of all respondents, except as noted.

## Web Table 14. Responses to health insurance and health-care expenses questions (by age)

Percent, except as noted

|  | Age |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 18-29 | 30-44 | 45-59 | 60+ | Overall | N |
| During the past 12 months, was there a time when you needed any of the following, but didn't get it because you couldn't afford it? |  |  |  |  |  |  |
| Prescription medicine (including taking less medication than prescribed) | 15.4 | 17.8 | 17.4 | 9.1 | 14.9 | 532 |
| To see a doctor | 20.6 | 22.2 | 20.0 | 8.2 | 17.6 | 634 |
| Mental health care or counseling | 9.8 | 9.5 | 5.6 | 2.5 | 6.7 | 232 |
| Dental care (including check-ups or routine cleaning) | 25.1 | 30.6 | 27.7 | 19.5 | 25.7 | 972 |
| To see a specialist (such as an OB/GYN, dermatologist, orthopedic surgeon, etc.) | 12.0 | 17.2 | 10.8 | 5.9 | 11.4 | 427 |
| Follow-up care (e.g., going to physical therapy sessions recommended by a doctor ) | 11.2 | 12.1 | 11.5 | 6.6 | 10.3 | 367 |
| Any medical treatment listed above [constructed] | 34.9 | 39.0 | 37.1 | 24.2 | 33.8 | 1,272 |
| During the past 12 months, have you had any unexpected major medical expenses that you had to pay out of pocket (that were not completely paid for by insurance)? |  |  |  |  |  |  |
| No | 78.7 | 70.1 | 72.2 | 77.2 | 74.4 | 3,060 |
| Yes | 19.3 | 28.1 | 26.9 | 22.4 | 24.4 | 1,035 |
| If you were to have a major unexpected medical expense that you had to pay for out of pocket, how likely is it that you that you would be able to pay your medical bills? |  |  |  |  |  |  |
| Not likely | 47.9 | 46.9 | 45.9 | 31.5 | 42.8 | 1,596 |
| Somewhat likely | 35.0 | 33.9 | 33.2 | 35.9 | 34.5 | 1,455 |
| Very likely | 15.3 | 17.6 | 19.9 | 31.7 | 21.4 | 1,041 |
| Are you currently covered by any of the following types of health insurance or health coverage plans? |  |  |  |  |  |  |
| Insurance through a current or former employer or union (of yourself or a family member) | 52.8 | 58.8 | 58.0 | 40.6 | 52.5 | 2,336 |
| Insurance purchased directly from an insurance company (by yourself or a family member) | 12.5 | 8.4 | 7.8 | 23.9 | 13.2 | 580 |
| Medicare, for people 65 or older, or people with certain disabilities | 2.3 | 3.6 | 10.4 | 66.7 | 21.7 | 1,041 |
| Medicaid, Medical Assistance, or any kind of government-assistance plan for those with low incomes or disability | 11.3 | 12.4 | 14.0 | 12.1 | 12.5 | 406 |
| TRICARE or other military health care | 4.7 | 2.3 | 2.2 | 5.2 | 3.5 | 161 |
| VA (including those who have ever used or enrolled for VA health care) | 2.6 | 1.9 | 3.6 | 10.9 | 4.9 | 223 |
| Indian Health Service | 2.2 | 1.1 | 0.6 | 0.7 | 1.1 | 31 |
| Any other type of health insurance or health coverage plan | 5.5 | 2.4 | 3.3 | 8.3 | 4.9 | 207 |
| Any health insurance listed above [constructed] | 75.8 | 79.4 | 83.9 | 94.5 | 83.8 | 3,584 |

Note: Questions were asked of all respondents, except as noted.

Web Table 15. Responses to overall financial questions (by gender)
Percent, except as noted

|  | Gender |  |  |
| :--- | :--- | :--- | :--- | :--- |
|  |  |  |  |

[^2]
## Web Table 16. Responses to housing questions (by gender)

Percent, except as noted

|  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- |

Note: Questions were asked of all respondents, except as noted.

Web Table 17. Responses to credit behavior and availability questions (by gender)
Percent, except as noted


[^3]
## Web Table 18. Responses to savings behavior questions (by gender)

Percent, except as noted

|  | Gender |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Male | Female | Overall | $N$ |
| In 2012, would you say that your household's total spending was more than your income, that it was about the same as your income, or that you spent less than your income? |  |  |  |  |
| Spending was less than income | 38.2 | 37.2 | 37.7 | 1,622 |
| Spending was same as income | 38.7 | 38.2 | 38.4 | 1,589 |
| Spending was more than income | 20.1 | 23.2 | 21.7 | 850 |
| If you were to lose your main source of income (e.g. job, government benefits), could you cover your expenses for 3 months by borrowing money, using savings, selling assets, or borrowing from friends/family? (asked of approximately one-half of respondents) |  |  |  |  |
| No | 40.0 | 44.2 | 42.2 | 805 |
| Yes | 57.2 | 54.1 | 55.6 | 1,291 |
| Have you set aside emergency or rainy day funds that would cover your expenses for 3 months in case of sickness, job loss, economic downturn, or other emergencies? (asked of approximately one-half of respondents) |  |  |  |  |
| No | 54.4 | 61.3 | 57.9 | 1,055 |
| Yes | 42.8 | 36.1 | 39.4 | 899 |
| Suppose that you have an emergency expense that costs $\$ 400$. Based on your current financial situation, how would you pay for this expense? If you would use more than one method to cover this expense please select all that apply. |  |  |  |  |
| Put it on my credit card and pay it off in full at the next statement | 29.5 | 26.0 | 27.7 | 1,288 |
| Put it on my credit card and pay it off over time | 16.9 | 17.0 | 16.9 | 704 |
| With the money currently in my checking/savings account or with cash | 39.4 | 37.9 | 38.6 | 1,740 |
| Using money from a bank loan or line of credit | 3.8 | 2.6 | 3.2 | 138 |
| By borrowing from a friend or family member | 11.1 | 12.4 | 11.8 | 411 |
| Using a payday loan, deposit advance, or overdraft | 3.4 | 3.8 | 3.6 | 117 |
| By selling something | 9.7 | 9.3 | 9.5 | 351 |
| I wouldn't be able to pay for the expense right now | 16.5 | 21.0 | 18.9 | 628 |
| Other | 1.8 | 2.5 | 2.1 | 86 |

[^4]
## Web Table 19. Responses to education and student loan questions (by gender)

Percent, except as noted

|  | Gender |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Male | Female | Overall | N |
| Do you currently owe any money or have any loans that you used to pay for your own education? |  |  |  |  |
| No | 72.0 | 65.5 | 68.6 | 2,977 |
| Yes | 14.8 | 16.7 | 15.8 | 568 |
| Does not apply | 11.6 | 16.6 | 14.2 | 537 |
| Do you currently owe any money or have any loans that you used to pay for your own education, your spouse's education, your child's education, or your grandchild's education? [constructed] |  |  |  |  |
| No | 75.6 | 75.9 | 75.8 | 3,177 |
| Yes | 24.4 | 24.1 | 24.2 | 957 |
| Did you complete the most recent educational program for which you borrowed money? (asked of respondents with debt for their own education) |  |  |  |  |
| No | 26.7 | 22.4 | 24.3 | 139 |
| Yes | 48.3 | 47.6 | 47.9 | 281 |
| Still enrolled in the program | 25.0 | 29.5 | 27.5 | 146 |
| Overall, how would you say the lifetime financial benefits of your most recent educational program compare to the lifetime financial costs to you of this education? (asked of respondents with debt for their own education) |  |  |  |  |
| Much larger financial benefits than costs | 25.8 | 22.1 | 23.7 | 128 |
| Somewhat larger financial benefits than costs | 22.4 | 14.8 | 18.3 | 106 |
| About same financial benefits and costs | 17.0 | 24.3 | 21.0 | 118 |
| Somewhat smaller financial benefits than costs | 15.0 | 9.1 | 11.8 | 69 |
| Much smaller financial benefits than costs | 19.9 | 29.1 | 24.9 | 143 |
| Thinking about your current education and work experience, how confident are you that you have the skills necessary to get the kinds of jobs you want now? (asked of respondents who are not retired or disabled) |  |  |  |  |
| Very confident | 31.0 | 23.8 | 27.3 | 829 |
| Somewhat confident | 40.6 | 37.8 | 39.2 | 1,126 |
| Not confident | 16.8 | 19.8 | 18.3 | 517 |
| I am not currently in the workforce and I am not looking for a job | 3.1 | 10.5 | 6.9 | 187 |
| Don't know | 6.3 | 6.7 | 6.5 | 162 |

Note: Questions were asked of all respondents, except as noted.

## Web Table 20. Responses to retirement questions (by gender)

Percent, except as noted

|  | Gender |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Male | Female | Overall | N |
| How much thought have you given to the financial planning for your retirement? (asked of all respondents net yet retired) |  |  |  |  |
| None at all | 22.6 | 27.6 | 25.1 | 656 |
| A little | 24.7 | 22.9 | 23.8 | 705 |
| Some | 22.4 | 22.8 | 22.6 | 752 |
| A fair amount | 16.1 | 15.3 | 15.7 | 591 |
| A lot | 12.6 | 10.3 | 11.4 | 423 |
| Which one of the following best describes your plan for retirement? (asked of all respondents net yet retired who have done some planning for retirement) |  |  |  |  |
| I do not plan to retire | 6.0 | 6.5 | 6.2 | 112 |
| Work fewer hours as I get close to retirement | 8.6 | 10.5 | 9.6 | 159 |
| Retire from my current career, but then find a different full-time job | 4.8 | 2.8 | 3.8 | 63 |
| Retire from my current career, but then find a different part-time job | 17.8 | 13.8 | 15.8 | 304 |
| Retire from my current career, but then work for myself | 11.2 | 8.5 | 9.8 | 171 |
| Work full time until I retire, then stop working altogether | 27.2 | 23.7 | 25.4 | 434 |
| Keep working as long as possible | 17.8 | 24.9 | 21.3 | 373 |
| Other | 6.3 | 8.1 | 7.2 | 140 |
| What type of retirement savings do you have? (asked of all respondents net yet retired) |  |  |  |  |
| No retirement savings or pension | 29.1 | 32.6 | 30.9 | 804 |
| Social Security Old-Age benefits | 38.3 | 34.5 | 36.3 | 1,318 |
| 401(k), 403(b), thrift or other defined contribution pension plan | 45.2 | 42.2 | 43.7 | 1,508 |
| Defined benefit pension through an employer | 19.7 | 16.8 | 18.2 | 725 |
| Individual Retirement Account (IRA) | 23.7 | 22.3 | 23.0 | 874 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 24.9 | 20.6 | 22.7 | 862 |
| Real estate or land | 13.0 | 9.6 | 11.3 | 463 |
| Other | 3.1 | 3.4 | 3.2 | 87 |
| How are you planning to pay for your expenses in retirement? (asked of non-retired respondents who plan to retire and who have done some planning for retirement) |  |  |  |  |
| Social Security Old-Age benefits | 46.3 | 43.0 | 44.6 | 1,553 |
| I will continue working | 25.6 | 21.6 | 23.5 | 758 |
| Spouse/partner will continue working | 8.2 | 9.3 | 8.8 | 296 |
| Defined benefit pension from work | 20.8 | 16.3 | 18.5 | 708 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 43.3 | 36.3 | 39.7 | 1,321 |
| Individual Retirement Account (IRA) | 22.8 | 21.4 | 22.1 | 809 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 25.9 | 21.0 | 23.4 | 832 |
| Income from real estate or the sale of real estate | 10.0 | 6.7 | 8.3 | 296 |
| Income from a business or the sale of a business | 4.4 | 3.4 | 3.8 | 137 |
| Rely on children, grandchildren, or other family | 2.4 | 3.2 | 2.8 | 79 |
| I don't know | 21.3 | 27.8 | 24.6 | 631 |
| Other | 2.8 | 3.4 | 3.1 | 94 |
| What sources are you (and your spouse/partner) using to pay for your expenses in retirement? (asked of all respondents who are currently retired) |  |  |  |  |
| Social Security Old-Age benefits | 74.1 | 74.8 | 74.5 | 730 |
| I have a job | 6.0 | 5.6 | 5.8 | 64 |
| My spouse/partner has a job | 14.9 | 9.3 | 11.9 | 120 |
| Defined benefit pension from work | 46.7 | 42.3 | 44.3 | 470 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 20.9 | 16.4 | 18.5 | 210 |
| Individual Retirement Account (IRA) | 31.5 | 26.4 | 28.8 | 319 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 32.5 | 30.8 | 31.6 | 335 |
| Income from real estate or the sale of real estate | 9.6 | 8.2 | 8.8 | 90 |
| Income from a business or the sale of a business | 3.3 | 1.9 | 2.6 | 28 |
| Relying on children, grandchildren, or other family | 1.5 | 2.3 | 1.9 | 16 |
| Other | 5.9 | 5.9 | 5.9 | 48 |

Note: Questions were asked of all respondents, except as noted.

## Web Table 21. Responses to health insurance and health-care expenses questions (by gender)

Percent, except as noted

|  | Gender |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Male | Female | Overall | N |
| During the past 12 months, was there a time when you needed any of the following, but didn't get it because you couldn't afford it? |  |  |  |  |
| Prescription medicine (including taking less medication than prescribed) | 11.9 | 17.7 | 14.9 | 532 |
| To see a doctor | 14.8 | 20.2 | 17.6 | 634 |
| Mental health care or counseling | 5.4 | 7.9 | 6.7 | 232 |
| Dental care (including check-ups or routine cleaning) | 22.4 | 28.9 | 25.7 | 972 |
| To see a specialist (such as an OB/GYN, dermatologist, orthopedic surgeon, etc.) | 7.6 | 14.9 | 11.4 | 427 |
| Follow-up care (e.g., going to physical therapy sessions recommended by a doctor) | 8.2 | 12.3 | 10.3 | 367 |
| Any medical treatment listed above [constructed] | 29.0 | 38.2 | 33.8 | 1,272 |
| During the past 12 months, have you had any unexpected major medical expenses that you had to pay out of pocket (that were not completely paid for by insurance)? |  |  |  |  |
| No | 75.7 | 73.2 | 74.4 | 3,060 |
| Yes | 22.6 | 26.1 | 24.4 | 1,035 |
| If you were to have a major unexpected medical expense that you had to pay for out of pocket, how likely is it that you that you would be able to pay your medical bills? |  |  |  |  |
| Not likely | 39.5 | 45.9 | 42.8 | 1,596 |
| Somewhat likely | 35.7 | 33.3 | 34.5 | 1,455 |
| Very likely | 23.1 | 19.9 | 21.4 | 1,041 |
| Are you currently covered by any of the following types of health insurance or health coverage plans? |  |  |  |  |
| Insurance through a current or former employer or union (of yourself or a family member) | 54.2 | 51.0 | 52.5 | 2,336 |
| Insurance purchased directly from an insurance company (by yourself or a family member) | 12.1 | 14.3 | 13.2 | 580 |
| Medicare, for people 65 or older, or people with certain disabilities | 20.1 | 23.1 | 21.7 | 1,041 |
| Medicaid, Medical Assistance, or any kind of government-assistance plan for those with low incomes or disability | 9.5 | 15.4 | 12.5 | 406 |
| TRICARE or other military health care | 4.4 | 2.8 | 3.5 | 161 |
| VA (including those who have ever used or enrolled for VA health care) | 7.7 | 2.3 | 4.9 | 223 |
| Indian Health Service | 1.3 | 0.9 | 1.1 | 31 |
| Any other type of health insurance or health coverage plan | 4.0 | 5.6 | 4.9 | 207 |
| Any health insurance listed above [constructed] | 82.8 | 84.7 | 83.8 | 3,584 |

Note: Questions were asked of all respondents, except as noted.

| Web Table 22. Responses to overall financial well-being questions (by income) <br> Percent, except as noted |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Income |  |  |  |  |  |  |
|  | $\begin{aligned} & \text { Less than } \\ & \$ 25,000 \end{aligned}$ | $\begin{gathered} \$ 25,000- \\ \$ 49,999 \end{gathered}$ | $\begin{gathered} \$ 50,000- \\ \$ 74,999 \end{gathered}$ | $\begin{gathered} \$ 75,000- \\ \$ 99,999 \end{gathered}$ | $\begin{gathered} \$ 100,000 \\ \text { and greater } \end{gathered}$ | Overall | $N$ |
| Which one of the following best describes how well you are managing financially these days? |  |  |  |  |  |  |  |
| Finding it difficult to get by | 25.7 | 13.3 | 8.8 | 3.5 | 2.1 | 13.6 | 452 |
| Just getting by | 34.7 | 31.3 | 22.9 | 16.2 | 10.4 | 25.7 | 944 |
| Doing okay | 29.8 | 38.0 | 42.1 | 49.5 | 37.7 | 37.2 | 1,508 |
| Living comfortably | 9.2 | 16.9 | 26.1 | 30.8 | 49.2 | 23.0 | 1,043 |
| Compared to five years ago (2008), would you say that you are better off, the same, or worse off financially? |  |  |  |  |  |  |  |
| Much worse | 21.1 | 12.7 | 8.5 | 6.9 | 4.4 | 12.7 | 455 |
| Somewhat worse | 24.3 | 24.2 | 25.7 | 19.2 | 14.7 | 22.3 | 916 |
| About the same | 33.6 | 34.8 | 32.1 | 32.9 | 36.1 | 33.9 | 1,389 |
| Somewhat better off | 14.2 | 16.9 | 22.0 | 25.8 | 31.1 | 20.3 | 824 |
| Much better off | 6.0 | 9.9 | 11.6 | 15.2 | 13.8 | 10.2 | 359 |
| During the next 12 months, do you expect your total income to be higher, about the same, or lower than during the past 12 months? |  |  |  |  |  |  |  |
| Lower | 18.8 | 15.3 | 12.7 | 13.5 | 18.3 | 16.3 | 668 |
| About the same | 63.8 | 60.7 | 64.8 | 60.9 | 55.7 | 61.6 | 2,477 |
| Higher | 15.8 | 23.4 | 21.9 | 24.7 | 25.4 | 21.1 | 784 |

[^5]| Web Table 23. Responses to housing questions (by income) |
| :--- |
| Percent, except as noted |

Note: Questions were asked of all respondents, except as noted.

| Web Table 24. Responses to credit behavior and availability questions (by income) Percent, except as noted |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Income |  |  |  |  |  |  |
|  | $\begin{aligned} & \text { Less than } \\ & \$ 25,000 \end{aligned}$ | $\begin{gathered} \$ 25,000- \\ \$ 49,999 \end{gathered}$ | $\begin{gathered} \$ 50,000- \\ \$ 74,999 \end{gathered}$ | $\begin{aligned} & \$ 75,000- \\ & \$ 99,999 \end{aligned}$ | $\begin{aligned} & \$ 100,000 \\ & \text { and greater } \end{aligned}$ | Overall | N |
| In the past 12 months, have you put off applying for credit because you thought you might be turned down? |  |  |  |  |  |  |  |
| No | 70.2 | 77.6 | 84.2 | 87.4 | 90.8 | 79.6 | 3,251 |
| Yes | 28.7 | 20.8 | 15.3 | 11.5 | 8.3 | 19.3 | 668 |
| If you were to apply for a mortgage today, how confident are you that your application would be approved? |  |  |  |  |  |  |  |
| Confident | 26.7 | 49.7 | 66.4 | 76.6 | 79.8 | 53.2 | 2,344 |
| Not confident | 42.9 | 35.4 | 23.9 | 15.8 | 12.7 | 29.8 | 1,037 |
| Don't know | 29.3 | 14.1 | 9.7 | 6.5 | 6.5 | 16.2 | 551 |
| If you were to apply for credit or a loan today (other than a mortgage), how confident are you that your application would be approved? |  |  |  |  |  |  |  |
| Very confident | 17.8 | 36.5 | 53.3 | 58.3 | 71.1 | 41.5 | 1,895 |
| Somewhat confident | 20.1 | 26.5 | 22.1 | 24.9 | 15.7 | 21.6 | 813 |
| Not confident | 36.6 | 25.5 | 16.1 | 11.3 | 8.1 | 23.0 | 776 |
| Don't know | 23.9 | 11.0 | 8.2 | 4.7 | 4.1 | 12.9 | 444 |
| If you had to guess, how would you rate your current credit score (such as a FICO score)? |  |  |  |  |  |  |  |
| Poor | 20.3 | 14.1 | 7.2 | 4.0 | 3.6 | 12.0 | 391 |
| Fair | 16.0 | 13.6 | 10.0 | 10.2 | 5.0 | 11.9 | 410 |
| Good | 15.2 | 19.7 | 17.9 | 18.2 | 10.8 | 16.2 | 597 |
| Very good | 11.7 | 22.3 | 29.0 | 25.7 | 27.9 | 21.3 | 907 |
| Excellent | 10.6 | 20.4 | 30.3 | 35.1 | 48.9 | 25.3 | 1,229 |
| Don't know my score or how to rate it | 25.5 | 9.3 | 5.2 | 5.7 | 3.7 | 12.5 | 406 |
| In the past 12 months, have you always paid your credit card bills in full each month? (asked of respondents with at least one credit card) |  |  |  |  |  |  |  |
| No | 48.7 | 49.0 | 42.4 | 41.4 | 34.1 | 43.4 | 1,337 |
| Yes | 51.2 | 51.0 | 57.5 | 58.6 | 65.9 | 56.5 | 1,808 |

Note: Questions were asked of all respondents, except as noted.

| Web Table 25. Responses to savings behavior questions (by income) Percent, except as noted |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Income |  |  |  |  |  |  |
|  | $\begin{aligned} & \text { Less than } \\ & \$ 25,000 \end{aligned}$ | $\begin{gathered} \$ 25,000- \\ \$ 49,999 \end{gathered}$ | $\begin{aligned} & \$ 50,000- \\ & \$ 74,999 \end{aligned}$ | $\begin{gathered} \$ 75,000- \\ \$ 99,999 \end{gathered}$ | $\begin{gathered} \$ 100,000 \\ \text { and greater } \end{gathered}$ | Overall | N |
| In 2012, would you say that your household's total spending was more than your income, that it was about the same as your income, or that you spent less than your income? |  |  |  |  |  |  |  |
| Spending was less than income | 27.8 | 28.6 | 42.9 | 45.0 | 59.6 | 37.9 | 1,559 |
| Spending was same as income | 41.5 | 43.3 | 38.1 | 38.4 | 29.3 | 38.9 | 1,537 |
| Spending was more than income | 29.6 | 27.1 | 18.6 | 16.0 | 10.5 | 22.4 | 834 |
| If you were to lose your main source of income (e.g. job, government benefits), could you cover your expenses for 3 months by borrowing money, using savings, selling assets, or borrowing from friends/family? (asked of approximately one-half of respondents) |  |  |  |  |  |  |  |
| No | 66.8 | 46.6 | 30.3 | 29.6 | 15.4 | 43.1 | 792 |
| Yes | 31.6 | 52.3 | 69.7 | 70.1 | 83.9 | 55.9 | 1,253 |
| Have you set aside emergency or rainy day funds that would cover your expenses for 3 months in case of sickness, job loss, economic downturn, or other emergencies? (asked of approximately one-half of respondents) |  |  |  |  |  |  |  |
| No | 77.8 | 64.2 | 51.0 | 50.7 | 32.2 | 59.5 | 1,024 |
| Yes | 21.4 | 34.0 | 47.4 | 49.3 | 67.5 | 39.5 | 858 |
| Suppose that you have an emergency expense that costs $\$ 400$. Based on your current financial situation, how would you pay for this expense? If you would use more than one method to cover this expense please select all that apply. |  |  |  |  |  |  |  |
| Put it on my credit card and pay it off in full at the next statement | 13.1 | 21.5 | 34.2 | 36.9 | 51.7 | 27.8 | 1,236 |
| Put it on my credit card and pay it off over time | 14.6 | 22.5 | 19.3 | 21.6 | 12.2 | 17.5 | 693 |
| With the money currently in my checking/savings account or with cash | 25.3 | 40.8 | 48.8 | 45.5 | 51.1 | 39.3 | 1,694 |
| Using money from a bank loan or line of credit | 1.9 | 5.0 | 5.1 | 4.3 | 1.4 | 3.3 | 136 |
| By borrowing from a friend or family member | 18.7 | 15.3 | 8.7 | 6.7 | 1.8 | 12.0 | 398 |
| Using a payday loan, deposit advance, or overdraft | 6.0 | 4.8 | 2.3 | 1.7 | 0.4 | 3.7 | 116 |
| By selling something | 15.8 | 11.2 | 6.1 | 5.0 | 2.9 | 9.7 | 345 |
| I wouldn't be able to pay for the expense right now | 38.2 | 17.9 | 10.3 | 6.5 | 3.0 | 19.4 | 616 |
| Other | 3.1 | 2.5 | 1.8 | 1.5 | 1.1 | 2.2 | 85 |

Note: Questions were asked of all respondents, except as noted.

| Web Table 26. Responses to education and student loan questions (by income) |
| :--- |
| Percent, except as noted |

Note: Questions were asked of all respondents, except as noted.

Web Table 27. Responses to retirement questions (by income)
Percent, except as noted

|  | Income |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Less than $\$ 25,000$ | $\begin{gathered} \$ 25,000- \\ \$ 49,999 \end{gathered}$ | $\begin{aligned} & \$ 50,000- \\ & \$ 74,999 \end{aligned}$ | $\begin{gathered} \$ 75,000- \\ \$ 99,999 \end{gathered}$ | $\begin{gathered} \$ 100,000 \\ \text { and greater } \end{gathered}$ | Overall | N |
| How much thought have you given to the financial planning for your retirement? (asked of all respondents net yet retired) |  |  |  |  |  |  |  |
| None at all | 43.5 | 23.9 | 15.0 | 13.9 | 9.0 | 25.2 | 630 |
| A little | 20.9 | 24.7 | 31.9 | 27.0 | 19.6 | 24.0 | 682 |
| Some | 18.4 | 26.9 | 21.6 | 28.3 | 24.0 | 22.8 | 733 |
| A fair amount | 9.0 | 14.3 | 19.3 | 18.7 | 24.9 | 15.8 | 571 |
| A lot | 7.4 | 8.9 | 11.7 | 12.1 | 22.2 | 11.6 | 409 |
| Which one of the following best describes your plan for retirement? (asked of all respondents net yet retired who have done some planning for retirement) |  |  |  |  |  |  |  |
| I do not plan to retire | 10.3 | 6.9 | 5.1 | 3.7 | 3.9 | 6.2 | 107 |
| Work fewer hours as I get close to retirement | 8.0 | 10.1 | 13.3 | 10.5 | 7.8 | 9.6 | 154 |
| Retire from my current career, but then find a different full-time job | 6.1 | 2.4 | 2.7 | 3.0 | 4.4 | 3.9 | 62 |
| Retire from my current career, but then find a different part-time job | 8.1 | 17.8 | 14.8 | 21.0 | 19.5 | 15.9 | 297 |
| Retire from my current career, but then work for myself | 9.3 | 8.2 | 9.0 | 11.5 | 12.3 | 10.1 | 167 |
| Work full time until I retire, then stop working altogether | 14.6 | 19.5 | 30.7 | 30.3 | 35.3 | 25.7 | 424 |
| Keep working as long as possible | 28.0 | 27.7 | 18.1 | 15.6 | 12.6 | 20.7 | 356 |
| Other | 14.1 | 7.2 | 5.8 | 3.6 | 3.8 | 7.2 | 137 |
| What type of retirement savings do you have? (asked of all respondents net yet retired) |  |  |  |  |  |  |  |
| No retirement savings or pension | 54.1 | 32.1 | 18.2 | 12.9 | 9.8 | 31.0 | 776 |
| Social Security Old-Age benefits | 23.9 | 30.8 | 43.3 | 43.0 | 58.0 | 36.8 | 1,279 |
| 401(k), 403(b), thrift or other defined contribution pension plan | 16.9 | 36.6 | 60.3 | 70.1 | 73.8 | 44.4 | 1,468 |
| Defined benefit pension through an employer | 6.8 | 13.6 | 22.0 | 29.0 | 36.6 | 18.6 | 712 |
| Individual Retirement Account (IRA) | 7.2 | 17.4 | 30.5 | 30.7 | 47.5 | 23.1 | 843 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 7.5 | 17.9 | 26.3 | 35.0 | 47.9 | 23.1 | 841 |
| Real estate or land | 4.5 | 8.1 | 10.0 | 16.4 | 26.5 | 11.4 | 453 |
| Other | 4.3 | 3.2 | 2.4 | 3.1 | 3.1 | 3.4 | 87 |

How are you planning to pay for your expenses in retirement? (asked of non-retired respondents who plan to retire and who have done some planning for retirement)

| Social Security Old-Age benefits | 32.1 | 45.2 | 56.0 | 46.7 | 59.8 | 45.5 | 1,516 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| I will continue working | 19.0 | 30.9 | 24.2 | 27.2 | 23.2 | 24.1 | 742 |
| Spouse/partner will continue working | 4.6 | 9.2 | 12.8 | 11.5 | 11.9 | 9.0 | 292 |
| Defined benefit pension from work | 6.4 | 12.3 | 22.8 | 28.5 | 38.5 | 18.6 | 690 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 14.0 | 34.3 | 53.2 | 66.6 | 68.6 | 40.5 | 1,286 |
| Individual Retirement Account (IRA) | 8.1 | 16.8 | 27.7 | 31.0 | 44.8 | 22.4 | 785 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 8.8 | 21.6 | 25.6 | 31.3 | 47.1 | 23.7 | 810 |
| Income from real estate or the sale of real estate | 3.7 | 7.9 | 5.5 | 10.3 | 19.6 | 8.5 | 290 |
| Income from a business or the sale of a business | 2.4 | 2.6 | 5.3 | 6.4 | 5.9 | 4.0 | 136 |
| Rely on children, grandchildren, or other family | 2.9 | 3.3 | 3.9 | 2.1 | 2.3 | 3.0 | 79 |
| I don't know | 40.9 | 22.1 | 16.9 | 14.6 | 9.1 | 24.2 | 597 |
| Other | 3.6 | 3.7 | 2.6 | 2.1 | 3.1 | 3.2 | 92 |
| What sources are you (and your spouse/partner) using to pay for your expenses in retirement? (asked of all respondents who are currently retired) |  |  |  |  |  |  |  |
| Social Security Old-Age benefits | 77.5 | 75.2 | 78.3 | 75.0 | 71.3 | 76.0 | 702 |
| I have a job | 5.1 | 6.3 | 5.9 | 4.8 | 8.1 | 5.9 | 61 |
| My spouse/partner has a job | 5.9 | 8.4 | 13.4 | 13.9 | 29.5 | 11.9 | 112 |
| Defined benefit pension from work | 23.5 | 47.0 | 57.4 | 55.9 | 65.8 | 45.1 | 453 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 10.2 | 16.4 | 25.7 | 26.8 | 30.1 | 19.2 | 207 |
| Individual Retirement Account (IRA) | 17.5 | 27.9 | 37.1 | 43.1 | 41.0 | 30.0 | 312 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 21.1 | 33.8 | 37.4 | 41.2 | 41.3 | 32.4 | 323 |
| Income from real estate or the sale of real estate | 5.4 | 11.2 | 10.4 | 11.2 | 10.8 | 9.2 | 88 |
| Income from a business or the sale of a business | 1.8 | 2.0 | 1.7 | 4.2 | 4.2 | 2.5 | 26 |
| Relying on children, grandchildren, or other family | 2.2 | 2.8 | 0.4 | 4.4 | 0.0 | 2.0 | 16 |
| Other | 5.9 | 5.8 | 7.3 | 8.7 | 3.7 | 6.2 | 48 |

Note: Questions were asked of all respondents, except as noted.

| Web Table 28 . Responses to health insurance and <br> Percent, except as noted |
| :--- |

Note: Questions were asked of all respondents, except as noted.

|  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Less than high school | High school | Some college | Bachelor's degree or higher | Overall | $N$ |
| Which one of the following best describes how well you are managing financially these days? |  |  |  |  |  |  |
| Finding it difficult to get by | 23.5 | 14.8 | 13.7 | 7.3 | 13.3 | 462 |
| Just getting by | 28.3 | 31.9 | 25.4 | 17.1 | 25.3 | 970 |
| Doing okay | 32.4 | 33.8 | 39.0 | 41.2 | 37.3 | 1,578 |
| Living comfortably | 12.9 | 18.4 | 21.0 | 33.8 | 23.0 | 1,088 |
| Compared to five years ago (2008), would you say that you are better off, the same, or worse off financially? |  |  |  |  |  |  |
| Much worse | 17.2 | 14.1 | 12.1 | 9.1 | 12.4 | 469 |
| Somewhat worse | 25.5 | 24.2 | 22.3 | 18.1 | 22.0 | 945 |
| About the same | 34.1 | 36.5 | 30.2 | 35.6 | 34.2 | 1,462 |
| Somewhat better off | 11.8 | 15.7 | 23.7 | 24.2 | 20.0 | 849 |
| Much better off | 7.2 | 8.1 | 10.2 | 12.7 | 10.0 | 368 |
| During the next 12 months, do you expect your total income to be higher, about the same, or lower than during the past 12 months? |  |  |  |  |  |  |
| Lower | 20.0 | 16.4 | 16.8 | 13.6 | 16.1 | 689 |
| About the same | 62.6 | 65.9 | 58.5 | 56.1 | 60.5 | 2,559 |
| Higher | 12.1 | 15.4 | 21.8 | 28.5 | 20.7 | 802 |

Note: Questions were asked of all respondents, except as noted.

|  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Less than high school | High school | Some college | Bachelor's degree or higher | Overall | $N$ |
| Please select all the reason below for why you rent your home rather than own your home? (asked of renters) |  |  |  |  |  |  |
| It's cheaper to rent than own a home | 24.7 | 21.3 | 23.3 | 23.2 | 22.8 | 232 |
| It's more convenient to rent (for example, you can move easily) | 16.5 | 20.5 | 26.8 | 32.2 | 24.4 | 259 |
| I plan on moving in the near future | 13.1 | 18.1 | 20.7 | 26.9 | 20.1 | 212 |
| I can't qualify for a mortgage to buy a home | 32.1 | 29.5 | 31.6 | 23.6 | 29.1 | 291 |
| I can't afford the down payment to buy a home | 48.1 | 43.1 | 43.9 | 48.2 | 45.3 | 444 |
| I simply prefer to rent | 23.1 | 21.0 | 17.2 | 18.3 | 19.6 | 207 |
| I'm currently looking to buy a home | 8.1 | 8.0 | 10.8 | 11.6 | 9.7 | 104 |
| Other | 2.9 | 9.8 | 9.5 | 10.7 | 8.9 | 112 |
| Compared to five years ago (since 2008), do you think the value of your home today is higher, lower, or stayed the same? (asked of homeowners) |  |  |  |  |  |  |
| Lower value | 45.3 | 44.5 | 44.1 | 46.9 | 45.2 | 981 |
| Value has stayed the same | 11.4 | 19.9 | 21.0 | 20.0 | 19.5 | 479 |
| Higher value | 31.3 | 25.2 | 26.1 | 28.2 | 26.9 | 599 |
| Don't Know | 10.8 | 9.6 | 8.0 | 4.0 | 7.5 | 148 |
| In the next 12 months, how much, if at all, do you think that home prices in your neighborhood will change? (asked of homeowners) |  |  |  |  |  |  |
| Go down by more than 5 percent | 5.7 | 3.0 | 4.4 | 2.4 | 3.4 | 92 |
| Go down by 5 percent or less | 11.6 | 4.9 | 5.0 | 3.2 | 4.9 | 122 |
| Stay about the same | 28.1 | 40.6 | 36.9 | 35.5 | 36.8 | 1,046 |
| Go up by 5 percent or less | 13.2 | 19.5 | 24.0 | 35.6 | 25.8 | 734 |
| Go up by more than 5 percent | 11.6 | 10.6 | 15.2 | 15.2 | 13.5 | 351 |
| Don't know | 28.4 | 20.9 | 14.1 | 7.9 | 15.1 | 377 |
| Thinking about the past 12 months, did you want to sell your home, but did not or could not? (asked of homeowners) |  |  |  |  |  |  |
| Yes, I put it on the market, but could not sell it | 2.1 | 1.9 | 1.4 | 2.2 | 1.9 | 45 |
| Yes, I wanted to sell, but did not put it on the market | 7.3 | 10.8 | 9.6 | 7.7 | 9.1 | 232 |
| No, I did not want to sell | 82.6 | 84.3 | 86.2 | 86.8 | 85.6 | 2,378 |
| No, I was able to sell my home, or it's currently on the market | 4.7 | 1.6 | 1.8 | 3.2 | 2.5 | 61 |

Note: Questions were asked of all respondents, except as noted.

| Web Table 31. Responses to credit behavior and availability questions (by education) Percent, except as noted |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Education |  |  |  |  |  |
|  | Less than high school | High school | Some college | Bachelor's degree or higher | Overall | N |
| In the past 12 months, have you put off applying for credit because you thought you might be turned down? |  |  |  |  |  |  |
| No | 64.4 | 79.1 | 76.9 | 88.6 | 79.5 | 3,394 |
| Yes | 30.7 | 19.6 | 21.0 | 10.6 | 18.7 | 676 |
| If you were to apply for a mortgage today, how confident are you that your application would be approved? |  |  |  |  |  |  |
| Confident | 30.0 | 44.7 | 50.8 | 71.4 | 52.5 | 2,427 |
| Not confident | 37.1 | 33.1 | 31.9 | 18.8 | 29.0 | 1,056 |
| Don't know | 29.1 | 20.9 | 15.5 | 9.1 | 16.9 | 601 |
| If you were to apply for credit or a loan today (other than a mortgage), how confident are you that your application would be approved? |  |  |  |  |  |  |
| Very confident | 22.2 | 33.3 | 37.7 | 60.7 | 41.2 | 1,973 |
| Somewhat confident | 17.5 | 22.1 | 21.8 | 21.6 | 21.3 | 835 |
| Not confident | 32.0 | 26.0 | 25.3 | 11.5 | 22.3 | 787 |
| Don't know | 23.7 | 17.3 | 13.4 | 5.7 | 13.5 | 486 |
| If you had to guess, how would you rate your current credit score (such as a FICO score)? |  |  |  |  |  |  |
| Poor | 19.5 | 14.3 | 13.2 | 4.1 | 11.6 | 397 |
| Fair | 12.4 | 13.3 | 13.1 | 8.5 | 11.7 | 419 |
| Good | 14.9 | 17.2 | 18.4 | 12.3 | 15.8 | 607 |
| Very good | 10.5 | 18.5 | 21.5 | 28.1 | 21.2 | 950 |
| Excellent | 11.1 | 18.4 | 21.5 | 41.0 | 25.0 | 1,271 |
| Don't know my score or how to rate it | 28.1 | 17.2 | 10.9 | 5.3 | 13.2 | 446 |
| In the past 12 months, have you always paid your credit card bills in full each month? (asked of respondents with at least one credit card) |  |  |  |  |  |  |
| No | 48.6 | 46.3 | 48.1 | 35.3 | 43.0 | 1,366 |
| Yes | 50.8 | 53.1 | 51.4 | 64.5 | 56.6 | 1,886 |

[^6]| Web Table 32. Responses to savings behavior questions (by education) <br> Percent, except as noted |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Education |  |  |  |  |  |
|  | Less than high school | High school | Some college | Bachelor's degree or higher | Overall | N |
| In 2012, would you say that your household's total spending was more than your income, that it was about the same as your income, or that you spent less than your income? |  |  |  |  |  |  |
| Spending was less than income | 29.3 | 33.0 | 36.0 | 47.5 | 37.7 | 1,622 |
| Spending was same as income | 40.2 | 41.0 | 39.6 | 33.8 | 38.4 | 1,589 |
| Spending was more than income | 26.3 | 23.6 | 21.8 | 17.7 | 21.7 | 850 |
| If you were to lose your main source of income (e.g. job, government benefits), could you cover your expenses for 3 months by borrowing money, using savings, selling assets, or borrowing from friends/family? (asked of approximately one-half of respondents) |  |  |  |  |  |  |
| No | 65.8 | 51.3 | 41.9 | 23.4 | 42.2 | 805 |
| Yes | 29.6 | 46.6 | 55.8 | 75.5 | 55.6 | 1,291 |
| Have you set aside emergency or rainy day funds that would cover your expenses for 3 months in case of sickness, job loss, economic downturn, or other emergencies? (asked of approximately one-half of respondents) |  |  |  |  |  |  |
| No | 74.0 | 68.4 | 55.7 | 42.8 | 57.9 | 1,055 |
| Yes | 22.0 | 29.8 | 39.7 | 56.0 | 39.4 | 899 |
| Suppose that you have an emergency expense that costs $\$ 400$. Based on your current financial situation, how would you pay for this expense? If you would use more than one method to cover this expense please select all that apply. |  |  |  |  |  |  |
| Put it on my credit card and pay it off in full at the next statement | 8.6 | 18.9 | 23.5 | 48.6 | 27.7 | 1,288 |
| Put it on my credit card and pay it off over time | 17.0 | 17.3 | 18.8 | 14.7 | 16.9 | 704 |
| With the money currently in my checking/savings account or with cash |  |  |  |  |  |  |
| Using money from a bank loan or line of credit | 4.2 | 3.4 | 3.3 | 2.4 | 3.2 | 138 |
| By borrowing from a friend or family member | 16.4 | 14.4 | 12.4 | 6.5 | 11.8 | 411 |
| Using a payday loan, deposit advance, or overdraft | 7.3 | 4.1 | 4.3 | 1.0 | 3.6 | 117 |
| By selling something | 14.7 | 10.5 | 10.2 | 5.7 | 9.5 | 351 |
| I wouldn't be able to pay for the expense right now | 35.6 | 25.9 | 17.7 | 6.0 | 18.9 | 628 |
| Other | 2.5 | 2.8 | 2.3 | 1.2 | 2.1 | 86 |

[^7]| Web Table 33. Responses to education and student loan questions (by education) <br> Percent, except as noted |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Education |  |  |  |  |  |
|  | Less than high school | High school | Some college | Bachelor's degree or higher | Overall | $N$ |
| Do you currently owe any money or have any loans that you used to pay for your own education? |  |  |  |  |  |  |
| No | 65.7 | 69.2 | 67.8 | 70.0 | 68.6 | 2,977 |
| Yes | 8.0 | 7.6 | 19.3 | 24.0 | 15.8 | 568 |
| Does not apply | 23.2 | 22.1 | 11.0 | 5.6 | 14.2 | 537 |
| Do you currently owe any money or have any loans that you used to pay for your own education, your spouse's education, your child's education, or your grandchild's education? [constructed] |  |  |  |  |  |  |
| No | 85.0 | 85.3 | 72.1 | 65.6 | 75.8 | 3,177 |
| Yes | 15.0 | 14.7 | 27.9 | 34.4 | 24.2 | 957 |
| Did you complete the most recent educational program for which you borrowed money? (asked of respondents with debt for their own education) |  |  |  |  |  |  |
| No | 29.9 | 36.9 | 34.3 | 11.5 | 24.3 | 139 |
| Yes | 56.1 | 23.5 | 24.9 | 73.1 | 47.9 | 281 |
| Still enrolled in the program | 14.0 | 39.7 | 39.9 | 15.3 | 27.5 | 146 |
| Overall, how would you say the lifetime financial benefits of your most recent educational program compare to the lifetime financial costs to you of this education? (asked of respondents with debt for their own education) |  |  |  |  |  |  |
| Much larger financial benefits than costs | 30.2 | 15.3 | 27.5 | 22.7 | 23.7 | 128 |
| Somewhat larger financial benefits than costs | 19.6 | 20.7 | 14.5 | 20.3 | 18.3 | 106 |
| About same financial benefits and costs | 13.2 | 19.5 | 23.1 | 20.8 | 21.0 | 118 |
| Somewhat smaller financial benefits than costs | 6.6 | 9.0 | 8.8 | 15.7 | 11.8 | 69 |
| Much smaller financial benefits than costs | 30.3 | 35.0 | 26.0 | 20.0 | 24.9 | 143 |
| Thinking about your current education and work experience, how confident are you that you have the skills necessary to get the kinds of jobs you want now? (asked of respondents who are not retired or disabled) |  |  |  |  |  |  |
| Very confident | 21.5 | 20.7 | 25.0 | 36.8 | 27.3 | 829 |
| Somewhat confident | 30.1 | 39.1 | 42.2 | 39.4 | 39.2 | 1,126 |
| Not confident | 22.2 | 21.0 | 18.7 | 14.5 | 18.3 | 517 |
| I am not currently in the workforce and I am not looking for a job | 10.3 | 8.7 | 6.1 | 4.9 | 6.9 | 187 |
| Don't know | 12.2 | 9.3 | 5.6 | 3.3 | 6.5 | 162 |

Note: Questions were asked of all respondents, except as noted.

Web Table 34. Responses to retirement questions (by education)
Percent, except as noted


How are you planning to pay for your expenses in retirement? (asked of non-retired respondents who plan to retire and who have done some planning for retirement)

| Social Security Old-Age benefits | 28.8 | 39.9 | 45.7 | 54.5 | 44.6 | 1,553 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| I will continue working | 16.0 | 20.4 | 23.9 | 29.3 | 23.5 | 758 |
| Spouse/partner will continue working | 7.3 | 8.0 | 9.2 | 9.6 | 8.8 | 296 |
| Defined benefit pension from work | 8.3 | 12.4 | 17.5 | 29.6 | 18.5 | 708 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 17.6 | 26.7 | 39.7 | 61.6 | 39.7 | 1,321 |
| Individual Retirement Account (IRA) | 4.1 | 12.9 | 17.5 | 42.9 | 22.1 | 809 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 6.0 | 14.5 | 21.4 | 41.1 | 23.4 | 832 |
| Income from real estate or the sale of real estate | 3.1 | 7.0 | 6.9 | 13.0 | 8.3 | 296 |
| Income from a business or the sale of a business | 3.8 | 2.6 | 3.9 | 5.0 | 3.8 | 137 |
| Rely on children, grandchildren, or other family | 2.9 | 2.7 | 2.6 | 3.1 | 2.8 | 79 |
| I don't know | 37.5 | 32.2 | 25.0 | 11.6 | 24.6 | 631 |
| Other | 3.7 | 3.2 | 3.3 | 2.7 | 3.1 | 94 |
| What sources are you (and your spouse/partner) using to pay for your expenses in retirement? (asked of all respondents who are currently retired) |  |  |  |  |  |  |
| Social Security Old-Age benefits | 83.4 | 76.1 | 69.8 | 74.1 | 74.5 | 730 |
| I have a job | 3.5 | 4.5 | 6.1 | 8.1 | 5.8 | 64 |
| My spouse/partner has a job | 17.6 | 10.4 | 8.5 | 15.4 | 11.9 | 120 |
| Defined benefit pension from work | 25.1 | 41.6 | 44.4 | 55.3 | 44.3 | 470 |
| 401(k), 403(b), thrift or other defined contribution pension plan from work | 4.3 | 20.0 | 17.1 | 23.7 | 18.5 | 210 |
| Individual Retirement Account (IRA) | 14.0 | 26.7 | 27.9 | 38.3 | 28.8 | 319 |
| Savings outside a retirement account (e.g., a brokerage account, savings account) | 16.9 | 25.4 | 33.0 | 43.8 | 31.6 | 335 |
| Income from real estate or the sale of real estate | 5.5 | 9.5 | 9.8 | 8.0 | 8.8 | 90 |
| Income from a business or the sale of a business | 0.9 | 1.0 | 2.2 | 5.7 | 2.6 | 28 |
| Relying on children, grandchildren, or other family | 7.2 | 1.9 | 1.8 | 0.0 | 1.9 | 16 |
| Other | 2.9 | 4.4 | 8.0 | 6.6 | 5.9 | 48 |

Note: Questions were asked of all respondents, except as noted.

| Web Table 35. Responses to health insurance and health-care expenses questions (by education) |
| :--- |
| Percent, except as noted |

Note: Questions were asked of all respondents, except as noted.

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[^0]:    Note: Questions were asked of all respondents, except as noted.

[^1]:    Note: Questions were asked of all respondents, except as noted.

[^2]:    Note: Questions were asked of all respondents, except as noted.

[^3]:    Note: Questions were asked of all respondents, except as noted.

[^4]:    Note: Questions were asked of all respondents, except as noted.

[^5]:    Note: Questions were asked of all respondents, except as noted.

[^6]:    Note: Questions were asked of all respondents, except as noted.

[^7]:    Note: Questions were asked of all respondents, except as noted.

