



Community Economic Development Fund

April 14, 2021

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

RE: Support of M&T Bank merger with People's United Bank

Dear Mr. Hurwitz:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

The Community Economic Development Fund (CEDF) is headquartered in Meriden, CT and is a statewide non-profit economic development organization. I have the pleasure and privilege of being its President, a position I have held for nearly six years. Our mission is to strengthen neighborhood economies by providing flexible and creative financing and technical support to low-to-moderate income small business owners predominately in low to moderate income and underserved communities throughout Connecticut. We provide loans, business advice and educational workshops and classes to start-up and small businesses and are engaged in community development projects.

For nearly 180 years, People's United has focused on the fundamental and core principles of providing expertise to its customers, partnering with communities and community organizations and valuing the contributions of its dedicated employees.

CEDF was formed 27 years ago in 1994 and People's was one of the first six banks to invest in our organization and give us the capital to get started, make loans to small businesses and provide resources to community development projects. This strategic investment in CEDF highlights their strong commitment to small business community lending and their vision in helping to launch worthwhile enterprises. Over the past 27 years they have increased their investment in us and are now one of the largest investors in our organization. In addition, each year People's United provides us with grants and donations which allow us to provide additional educational classes, workshops and seminars to underserved small business owners and entrepreneurs throughout Connecticut.

In addition to the critical funding they provide us, they have two board seats, one on our Corporation Board and the other on our Foundation Board. Both of the People's board members attend all of our meetings and provide strong advice and counsel giving us the benefit of their broad and extensive individual experiences. Their collective input and guidance at the board meetings is very important to the ongoing stability, direction and growth of CEDF. I often call on the two board members between meetings to use them as a sounding board for ideas and projects I am working on and for their keen insights into challenges that we may be facing and working through. It is fair to say that the Community

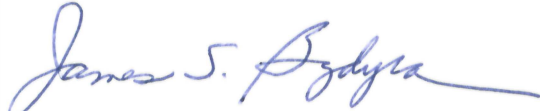
Economic Development Fund is a much stronger organization and much more able to fulfill its mission each day because of People's United Bank's dedication, commitment and deep involvement.

We fully recognize People's United Bank as a truly great and fully engaged corporate community partner because of its long and enduring track record, not only with CEDF, but with so many other non-profit organizations in Connecticut and with their customers and the communities across New England and New York.

I believe that M&T and People's United Bank's common community focused legacies and complementary footprints will strengthen their ability to serve their customers and our communities. Combining these two strong institutions each with well-established and deep commitments to their communities, including strong support for volunteerism and charitable giving, will provide increased long term value to our organization and an exciting opportunity for the communities we all serve.

If you have any questions or would like additional information or feedback, please feel free to either call me at 203 [REDACTED] or email me at j.bzdya@cedf.com.

Sincerely,

A handwritten signature in blue ink that reads "James S. Bzdya". The signature is fluid and cursive, with a long horizontal stroke at the end.

James S. Bzdya
President and CEO
The Community Economic Development Fund

Cc: Arthur Casavant, FVP and Community Development Executive, People's United Bank



Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

Spark Philadelphia
1501 Cherry St.
Philadelphia, PA 19102

April 15th, 2021

Dear Mr. Hurwitz:

Spark is a nonprofit organization dedicated to the career development of Philadelphia middle school students. Currently, I serve as the Partnerships Manager for Spark and have been working with the program since 2017. Spark is dedicated to the career exploration and self-discovery of our students. We accomplish this by partnering with local corporations and universities to expose our students to different career possibilities.

M&T has been a partner and sponsor of Spark since 2013. Throughout this eight-year partnership, M&T has supplied Spark with volunteers and with charitable donations. Our relationship was deepened further when one of M&T's employees, Richard Ellis, joined our Advisory Board of Directors. His efforts have supplied Spark with both financial and volunteer support.

It has always been a pleasure to work with M&T! They are always willing to lend support to our organization whether it be financial or with amazing volunteers. Whenever our students visit their Villanova campus, they always come back with smiling faces. Our students have learned so much about the inner workings of banking!

We strongly support M&T's merger with People's United and welcome the expansion of resources.

If you have any additional questions or concerns, please feel free to reach out to me at mmcfee@sparkprogram.org

Best,

A handwritten signature in black ink, appearing to read "McKenzie McFee".

McKenzie McFee



Capital
Markets

RBC Capital Markets, LLC
RBC Community Investments
600 Superior Ave., East, Suite 2300
Cleveland, OH 44114
Telephone: 216-875-6042

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-1417
Email: comments@dfs.ny.gov

April 15, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

RBC Community Investments has significant experience in structuring and raising tax credit equity for affordable housing redevelopment projects throughout the U.S. To date, RBC Community Investments has raised over \$12B of equity from institutional investors which has resulted in 1,049 properties and over 94,000 affordable homes in 47 states, Washington D.C. and Puerto Rico.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. RBC Community Investments has been fortunate to partner with the bank's community investment platform through its Government Relations and Community Development team.

As a part of their broader community investment strategy, People's United has invested equity in RBC Community Investment Low Income Housing Tax Credit funds to provide capital needed to build or preserve much needed affordable housing in communities in the banks' footprint. Peoples United has invested over \$35MM of equity since 2016 in RBC Community Investment funds, which have provided capital to build or rehabilitate over 1,800 affordable homes for families and seniors.

We would like to take this opportunity to voice our support for the M&T merger with People's United.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for affordable housing, will provide long term value to communities and the affordable housing industry.

Please contact me with any questions at 216-875-6042 or tammy.thiessen@rbc.com.

Sincerely,

A handwritten signature in black ink, appearing to read 'tammy thiessen'.

Tammy A. Thiessen
Managing Director – Originations & Sales, RBC Community Investments

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

April 15, 2021

Subject: M&T Bank merger with People's United

Dear Mr. Hurwitz:

Nemours began in 1936 with the vision of Alfred I. duPont to improve the lives of children and to do whatever it takes to prevent and treat even the most disabling childhood conditions. Today, through our children's hospitals and health system, we directly care for 400,000 children annually in Delaware Valley and Florida, including families who travel from across the country and world to see our specialists — treating every child as we would our own.

The M&T Charitable Foundation has been a devoted supporter of Nemours/A.I. duPont Hospital for Children since 2003. Their lifetime giving totals nearly \$200,000. In the past their support has varied to include everything from volunteerism, to sponsorship of the Nemours Gala and support of past capital campaigns. Their most recent gift in 2020 provided significant support for Nemours duPont Pediatrics, Milford. This gift will go a long way in helping to bring Nemours care closer to home for thousands of families in southern Delaware.

M&T Bank is a valued partner, and consistently encourages their employees to give time to the organizations they support as well. Giving back to the community is clearly a priority for M&T Bank and they will be an asset to any community they join.

Sincerely,



Stephanie Adams
Nemours Fund for Children's Health
Nemours Children's Health System
302-651-4828

Alfred I. duPont
Hospital for Children
Wilmington, Delaware

Nemours Center for
Children's Health Media

Nemours Children's Clinic
Jacksonville, Florida
Orlando, Florida
Pensacola, Florida
Wilmington, Delaware

Nemours Health &
Prevention Services

Nemours Health Clinic
Wilmington, Delaware

Nemours Mansion & Gardens

Nemours.org

KidsHealth.org

PedsEducation.org



Greater Rochester
Housing Partnership

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-1417
Email: comments@dfs.ny.gov

April 15, 2021

Subject: M&T Bank merger with People's United

To Whom It May Concern:

The Greater Rochester Housing Partnership (GRHP) is a nonprofit lender with a mission of providing financing needed to create and preserve affordable housing in the Rochester, NY Region. GRHP has worked with nonprofit, private sector, and government partners for nearly 30 years to support the development of thousands of units of quality, affordable rental and homeownership housing for low and moderate-income individuals and families. I have been President of GRHP since 2017.

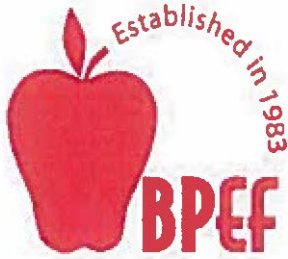
M&T Bank has been a trusted, key partner of GRHP for decades. GRHP has had a banking relationship with M&T Bank for many years including checking accounts and an extensive line of credit. Most recently M&T has reviewed and processed successful PPP loans to support GRHP during the pandemic. M&T has also been an investor in three LIHTC funds initiated by GRHP and has been a participating lender in an acquisition and construction financing facility that finances our affordable single-family homeownership initiatives. M&T Bank is a prolific mortgage lender partner providing mortgages to the low and moderate-income first-time homebuyers who buy homes GRHP develops. M&T Bank employees have given generously of their time and expertise as volunteers on the GRHP Board of Directors and Board committees. We are so grateful for M&T's support and partnership. M&T's team is exceptional and has provided seamless, professional service to help advance GRHP's work.

I support M&T Bank's merger with People's United. I understand this merger will likely include a Community Benefits Agreement (CBA) to ensure M&T Bank continues to be a leader supporting community development priorities in Upstate and Western NY and to ensure these impacts in our region remain strong. I also support a CBA as part of the merger.

Please feel free to contact me at tfinn@grhp.org or 585-423-6326 with follow-up questions.

Sincerely,

Theodora Finn
President



"Mentoring youth for success in college, careers and life"

Ivan J. Hurwitz, Vice President

Bank Applications Function

Federal Reserve Bank of New York

33 Liberty Street

New York, NY 10045-0001

April 12, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

The Bridgeport Public Education Fund, Inc (BPEF) was founded in 1983 by Mr. David Carson, former President of People's United Bank. In his role as the President of People's United Bank, Mr. Carson valued education as an asset for success. With the initial mission to "develop programs and mobilize the community for quality public education in Bridgeport" valuable partnerships with BPEF, People's United Bank and other business leaders were formed. Mr. Carson understood the critical role that People's United Bank had in the community as an institution, industry leader and agent of change.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

Bridgeport Public Education Fund, Inc.

446 University Avenue
Bridgeport, CT 06604
203-331-0551

Email: fvillegas@bpef.org
www.bpef.org

BOARD OF DIRECTORS

Jonathan Orleans, Chair

Pullman & Comley

Eileen Lopez-Cordone, Vice Chair

Avangrid

Mike Giarratano, Treasurer

Sacred Heart University

Faith Villegas, Secretary &

BPEF Executive Director

Rina Bakalar

Ana Batista

Barbara P. Bellinger

Diana DeVellis-Draper

Mike Giarratano

Anne Gribbon

Lorie Gumbs-Tyler

Mary Pat Healy

Terron Jones

Carla S. Klein

Hamid Malakpour

Wiley Mullins

Mike Testani

Preston Tisdale

Life Trustees

David E.A. Carson

Phyllis Marsilius

Herbert Moorin

August F. Serra

Helen B. Wasserman

In Memoriam

George R. Dunbar

Myrna Gould-Harrison

Edward E. Harrison

Geraldine Johnson

Elizabeth M. Pfriem

Anita Vogel Sklarsky



Bridgeport Public Education Fund, Inc.

446 University Avenue
Bridgeport, CT 06604
203-331-0551
Email: fvillegas@bpef.org
www.bpef.org

"Mentoring youth for success in college, careers and life"

The BPEF is not only a consumer of People's United banking, insurance, and Investing services-we are recipients of their generosity. People's United Bank staff Have served on the BPEF Board of Directors with Mr. David Carson as a Life Trustee. In addition to a presence on the Board of Directors, People's United Bank has sponsored events, staff volunteers, and granted over \$200,000 in financial supports through charitable giving.

The BPEF is grateful for the 38 years of support received from People's United Bank. Beginning in 1983, BPEF has provided mini-grants, literacy programs, mentoring, tutoring, and scholarships to improve the lives of the youth and Bridgeport community. These programs and opportunities were made possible through the charitable supports from People's United Bank. BPEF's Inspiration Awards provide recognition and development of excellence in the education, civic and social sectors. People's United Bank has proven its value as a business, community partner and leader through their philanthropic endeavors as annual sponsors since 1993.

The BPEF supports the merger of People's United and M&T Bank(s). It is our sincere belief that this merger will continue to build on the legacy of both entities and the larger community.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

I welcome the opportunity to speak with you about the impacts of People's United Bank and look forward to a continued partnership with M&T Bank.

Sincerely,

Faith Villegas
Executive Director

BOARD OF DIRECTORS
Jonathan Orleans, Chair
Pullman & Comley
Eileen Lopez-Cordone, Vice Chair
Avangrid
Mike Giarratano, Treasurer
Sacred Heart University
Faith Villegas, Secretary & BPEF Executive Director

Rina Bakalar
Ana Batista
Barbara P. Bellinger
Diana DeVellis-Draper
Mike Giarratano
Anne Gribbon
Lorie Gumbs-Tyler
Mary Pat Healy
Terron Jones
Carla S. Klein
Hamid Malakpour
Wiley Mullins
Mike Testani
Preston Tisdale

Life Trustees
David E.A. Carson
Phyllis Marsilius
Herbert Moorin
August F. Serra
Helen B. Wasserman

In Memoriam
George R. Dunbar
Myma Gould-Harrison
Edward E. Harrison
Geraldine Johnson
Elizabeth M. Pfriem
Anita Vogel Sklarsky



Established 1982

95 North Avenue
Canal Street Veterans Housing

The Daystation

Firehouse Family Shelter

Housing Resource Center

Main Street Family Shelter

St. John's Hall

The Smith House

The Waystation

The Wilson

PO Box 1616
Burlington, Vermont 05402

Phone: (802) 864-7402
Fax: (802) 864-2612

www.cotsonline.org

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of
Financial Services
One State Street, New York, NY
10004-1417
Email: comments@dfs.ny.gov

April 15, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

Our organization, the Committee on Temporary Shelter (COTS), is a private nonprofit in Burlington, Vermont, that serves people who are experiencing homelessness or are at risk of homelessness. People's United Bank has been an extraordinary supporter to COTS and our community partners for many years. People's United Bank works to help nonprofits come together in our work and to celebrate our successes. They are creative and engaged in solutions and collaboration.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

People's United Bank has supported COTS for more than two decades. Their help with our homelessness prevention efforts through our Housing Resource Center have helped thousands of families and single adults avert the crisis of homelessness entirely. They also have supported our Children's Programming in our family shelters, and participated in our community events, including our annual COTS Walk.

We support the M&T merger with People's United.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Thank you for your consideration. Please reach out with any questions.

Sincerely,

Rita Markley
COTS Executive Director



Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-
1417
Email: comments@dfs.ny.gov

April 16, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

For 99 years, Connecticut's Beardsley Zoo (CBZ) has been a community resource and an economic driver for the region and has had an impact on generations of Bridgeport and Connecticut residents.

Accredited by the Association of Zoos and Aquariums (AZA) since 1987 and serving the state as Connecticut's only Zoo, CBZ sees approximately 300,000 guests annually. Our mission is to acquaint a diverse audience to the delicate balance that exists between living things and their environment. With 350 animals representing more than 100 different species, many of them threatened or in danger of extinction, the Zoo represents the opportunity for individuals and families to connect with some of the rarest animals on the planet. The Zoo's mission is achieved through a master plan that outlines goals related to education, conservation, and recreation.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

As the Zoo Director, it has been my privilege to witness the impact that both People's United Bank and People's United Foundation has had on the Zoo. For over 15 years, the support we have received from the Bank and Foundation has helped us improve our campus, habitats, and programs. Because of the Bank's support, every guest has had an opportunity to learn more about wild animals and wild places through our onsite signage. Our People's Zoomobile has helped the Zoo reach over 1 million Connecticut residents in locations outside the Zoo grounds. Several hundred Conservation Discovery Corp (CDC) students, members of our high school conservation program, have gone onto careers in conservation, environmental studies, and education due to their participation in the CDC program sponsored by People's. While in the

program, in addition to conservation field work, students learn leadership, the ability to collaborate and work in teams, and public speaking and presentation skills, all valuable assets as they enter either college or the work force.

Beyond the Corporate and Foundation support we have received from the Bank we have also had several Bank employees serve as Zoo Board Members. Their leadership role within the Bank and in the community has made them valued members of the Connecticut Zoological Society Board. We hope to continue with Bank representatives on our Board with the M&T merger and look forward to benefiting from M&T's financial guidance.

In addition, the Zoo does our banking with People's United and we also have a line of credit with the bank. The Zoo has benefited from the many solid relationships we have developed with People's United over the years, financially, professionally, and personally. We look forward to our new relationship with M&T.

The Zoo's Board, staff and I all look forward to M&T's merger with People's United as an opportunity for even stronger relationships to lead us into the future. We have spoken to our colleagues in Buffalo, and in Maryland and it is clear that M&T has a strong community commitment and supports community resources, like the local Zoo.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

If you have any questions, please don't hesitate to contact me on my cell at 203.3 [REDACTED]

Sincerely,



Gregg Dancho
Zoo Director

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-1417
Email: comments@dfs.ny.gov

April 16, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

I am writing in support of the efforts of M&T Bank in its proposed merger with People's United Bank on behalf of our organization's experience with People's United Bank.

Alliant Capital is a leading tax credit firm focused on providing tax credit syndication for the development and financing of affordable housing, multifamily development, and real estate ownership. Today, Alliant is among the nation's top syndicators with over \$8 Billion in equity raised to date.

For more than 178 years, People's United has focused on principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. For over nine years, our organization has been fortunate to partner with People's United Bank as a recipient of the bank's investment in affordable housing. Throughout our relationship, we have found People's United Bank to be a strong partner with a focus on collaboration and mutual problem solving.

To date People's United has provided over \$8 Million of investment to Alliant Capital, spanning two multi-investor funds, and supporting the development of 57 affordable housing properties totaling nearly 5,000 family and senior apartment units.

We believe that the merger between these two organizations will increase their capacity for investment and support for organizations like ours. Together, M&T and People's United Bank's complementary footprints will only strengthen their community investment outreach and their ability to support future housing affordability. Combining these two organizations, each with a well-established commitment to providing much-needed capital for community investment, will prove to be a long term value to our organization and an exciting opportunity for clients we mutually serve.

Alliant Capital looks forward to working with both M&T and People's United in their combined efforts to continue to make meaningful impact for communities of need. Please feel free to contact me with any questions at Dudley.Benoit@alliantcapital.com.

Sincerely,



Dudley Benoit
Executive Vice President
Alliant Capital

From: Jelenik, Kristy
Sent: Friday, April 16, 2021 1:28:44 PM (UTC-05:00) Eastern Time (US & Canada)
To: NY Banksup Applications Comments
Cc: Galbo, Karen
Subject: [External] Support of M&T Bank merger with People's United Bank

NONCONFIDENTIAL // EXTERNAL

PLEASE NOTE: This email is not from a Federal Reserve address.

Do not click on suspicious links. Do not give out personal or bank information to unknown senders.

April 16, 2021

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

Dear Mr. Hurwitz,

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

I've had the pleasure of working with leaders of People's United Bank for the past two years in my current role as Executive Director of the Housatonic Community College (HCC) Foundation. HCC is a neighbor of People's United Bank and a long-time partner in a myriad of ways focused on supporting our 4,000+ students attending HCC annually.

The HCC Foundation, for over 30 years, expands access to affordable, quality higher education and works closely with the college to enhance the learning experience and workforce development of students. As a 501 (c)3 tax exempt organization, our mission is to solicit, secure and manage contributions from the private sector through philanthropic individuals, corporations and foundations for the benefit of Housatonic Community College. We support students at Housatonic through scholarships, book and emergency funds, exam fees, transportation assistance and academic program

development. The HCC Foundation also supports the Housatonic Museum of Art and its collection (valued at \$30 million), educational programs and exhibits. Our staff and Board of Directors remain committed to student success and assuring learning opportunities for all – enriching lives, invigorating our community and creating meaningful career paths.

Housatonic Community College, through a collaborative, learner-centered, technology-rich and stimulating educational environment, empowers all individuals to develop to their full potential as lifelong learners. As a knowledgeable and dedicated faculty and staff, the college inspires students to contribute responsibly to our dynamic regional and global society. HCC is located in Bridgeport, Connecticut's largest city, and serves an eleven-town area in Southwestern Connecticut; the majority of students reside in Bridgeport. A member of Connecticut State Colleges & Universities, the college opened its doors in 1966 and is accredited by the New England Commission on Higher Education (NECHE) and the Connecticut Board of Regents for Higher Education. It is a Hispanic-Serving Institution (HSI), a Minority-Serving Institution and a Primarily Undergraduate Institution.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. The HCC Foundation has been fortunate to be a recipient of the bank's community support and investment. For nearly 20 years, the HCC Foundation's Board of Directors has included representation from the bank. People's United Bank employees have volunteered as Board members, many of whom have become Board executives. Currently our Board President is Bruce Murray, Senior Vice President at the bank.

The People's United Community Foundation has been an incredibly generous and supportive of our students for over two decades through charitable investments. Annual grants have supported student scholarships, entrepreneurship programs, and most recently the Family Economic Security Program at HCC. Bank employees have also volunteered to provide financial literacy education to our students.

Lastly, the HCC Foundation has experienced a positive banking relationship with People's United Bank. We currently have a checking and savings account, as well as a use their credit card services. Customer service has consistently been helpful and extremely responsive to our needs.

People's United Bank has been an important anchor business in Bridgeport, and a philanthropic champion in the city, supporting hundreds of HCC students as well as many other community members served through other nonprofit organizations in our region. All of us at the HCC Foundation are grateful for the strong partnership we have with the bank and its employees.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to HCC and an exciting opportunity for our communities.

Please feel free to contact me with questions or for more information. I can be reached at KJelenik@Housatonic.edu and 203.332.5078.

Sincerely,



Kristy Jelenik
Executive Director
Housatonic Community College Foundation

Kristy Jelenik
Executive Director
Housatonic Community College Foundation, Inc. (501c3)
Beacon Hall – Rm 279
900 Lafayette Blvd. Bridgeport, CT 06604
203-332-5078
<http://www.housatonic.edu/>





**United Way
of Central New York**

BOARD OF DIRECTORS

Stephanie A. Crockett, *Board Chair*
 Evelyn Ingram, *Vice Chair*
 Martha Winslow, *Treasurer*
 James D. Freyer, Jr., *Secretary*
 Virginia Biesiada O'Neill, *Past Chair*
 Deborah Welch, *Chair*
 Diana Jones, *Chair*
 Timothy LaLonde, *Chair*
 Annette Peters, *Chair*
 Miranda Askew-Brown
 Steve Austin
 Ryan Benz
 Kevin Bernstein
 Michael Brunner
 James Capparelli
 Calvin Corriders
 Marcy Robinson Dembs
 Mike Durkin
 Stephen Fournier
 Lisa Fasolo Frishman
 Doneen Hobbs
 Alyse Holstein
 Zanette Howe
 George Maxwell Jones
 Mohamed Khater
 Jeff Knauss
 Michael Longo
 Vincent Love
 Mark Manning
 Alan Marzullo
 Joanna Masingila
 Andrea Masten
 Donald Napier
 Michael Sgro
 Tai Shaw
 Julie Sheedy
 Kerry Tarolli
 Lindsay Weichert

EMERITUS DIRECTORS

Rosa Clark
 James Ennis
 Marion Ervin
 Paula Freedman
 David Wall

HONORARY

Sally Curran
 Patricia Leone
 Samuel Rowser

PRESIDENT

Nancy Kern Eaton

United Way of Central New York
 980 James Street
 Syracuse, New York 13203

Phone: 315.428.2211
 Fax: 315.428.2227

www.unitedway-cny.org

Ivan J. Hurwitz, Vice President
 Bank Applications Function
 Federal Reserve Bank of New York
 33 Liberty Street
 New York, NY 10045-0001

Office of the General Counsel
 New York State Department of
 Financial Services
 One State Street
 New York, NY 10004-1417

April 15, 2021

Re: M&T Bank merger with People's United

To Whom It May Concern:

Ever since leaders in this community first came together in 1917 to develop a shared strategy for collective impact, we have worked to assist people in crisis and help them move beyond challenges.

Incorporated as the Syracuse Community Chest in 1921 and renamed the United Way of Central New York in 1972, we have provided pathways to opportunity for generations of people in this region. With community support, we fund a vital network of human service programs that assist thousands of people in this community every year.

While I have served as president of the United Way since 2017, I have worked in leadership roles at non-profit organizations in this area since 1993. Throughout that time, I have witnessed the incredible impact that civic-minded businesses can have in supporting community change. M & T Bank has always demonstrated commitment, vision, and leadership.

M & T executives and managers have played a role in creating key strategies to address our highest priority community issues, whether it is workforce development for people of color living in poverty, convening the business community to address childcare and early childhood development, literacy, homelessness, and so much more. M & T has chosen to provide financial support to pilot efforts focused on innovative solutions, providing key financial resources that make these new programs possible. Often M & T is the first private business partner to lead the way in making contributions, providing examples for others.

M & T Bank has also been a key leader in our annual United Way Community Fundraising Campaign for decades, making it possible for employees to give through payroll deduction. M & T is, in many ways, the company we use as an example of excellence in running a United Way campaign. In fact, M & T has an impressive rate of leadership giving by members of their staff. For decades, we have benefitted from key M & T executives consistently serving on our Board of Directors, often in officer positions.

Yet the contributions made by M & T go well beyond direct financial support. I have had the opportunity to work with M & T employees from all levels of the organization. Without exception, I have interacted with people who have a genuine commitment to making a difference in the community. Whether it has been groups of volunteers rolling up their sleeves to help with community-based efforts, serving on committees and/or boards of local non-profit organizations, individual employees sharing time to mentor young people and others, M & T has supported employment involvement. In fact, I know that community involvement is a key part of measuring employee performance and opportunities for advancement.

The United Way of Central New York is proud to express our strong support for the proposed merger with People's United. M & T Bank has a long history of going above and beyond to make a meaningful impact in the communities in which they have a presence. We are confident that their commitment will grow even stronger if the merger is approved.

Please feel free to contact me if I can provide any further information. I can be reached at neaton@unitedway-cny.org or 315.428.2201.

Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink that reads "Nancy K. Eaton". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Nancy Kern Eaton
President

April 14, 2021

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

Re: Support Letter for People's Merger

Dear Mr. Hurwitz,

The New Jersey Citizen Action Education Fund (NJCAEF) is a nonprofit 501 (c) (3) organization founded in 1983. We works closely with New Jersey Citizen Action (NJCA), a statewide grassroots organization that fights for social, racial and economic justice for all. Citizen Action is unique in that we combine issue advocacy and policy work with the provision of free financial empowerment programs and services. Each year NJCAEF provides free direct services to more than 15,000 individuals and families across the state. These direct services are designed to increase economic opportunities for low- and moderate-income (LMI) individuals and families in New Jersey's traditionally underserved communities. Our free services include HUD-certified housing, rental, and foreclosure counseling; basic financial education and one-on-one financial coaching; healthcare enrollment assistance; fair housing education, outreach and enforcement; small business education and outreach; and free tax preparation. Together, these programs promote affordable homeownership, asset preservation, access to healthcare, and asset-building initiatives that encourage financial self-sufficiency and economic security in New Jersey's LMI communities.

Collaboration is critical to the success of our programs, and whenever possible, we partner with the public and private sectors to maximize our outreach efforts and increase effectiveness. NJCAEF has received funding from and been contracted by various local, state, and federal government agencies, including the Internal Revenue Service, U.S. Department of Housing & Urban Development (HUD), NJ Department of Community Affairs, NJ Housing Mortgage & Finance Agency, NJ Department of Banking & Insurance, NJ Office of Faith Based Initiatives, Essex County, and the cities of Newark, Passaic, and Jersey City to provide services across the state. With regard to the private sector, over the years Citizen Action has negotiated Community Reinvestment Act agreements with more than 40 financial institutions, resulting in commitments of over \$40 billion in below-market rate mortgages, discounted home improvement loans, construction & permanent financing for nonprofit affordable housing developers, and small business loans for women & minority-owned businesses. In addition to these partnerships, NJCAEF has built close working relationships with social service providers, senior groups, community-based organizations, counseling agencies, labor unions, civil rights organizations, organizations representing individuals with disabilities, advocates for immigrants and individuals with Limited English Proficiency, Veterans' organizations, and women's groups, among others.

MAIN OFFICE

The Hahne's Building
625 Broad Street, Suite 270
Newark, NJ 07102
Phone: 973-643-8800
Fax: 973-643-8100

NORTH JERSEY

128 Market Street
Passaic, NJ 07055
Phone: 973-916-0942
Fax: 973-643-8100

ECONOMIC SECURITY CENTER

165 Halsey Street
Newark, NJ 07102
Phone: 973-273-0315
Fax: 973-645-0818

CENTRAL JERSEY

75 Raritan Avenue, Ste. 200
Highland Park, NJ 08904
Phone: 732-246-4772
Fax: 732-214-8385

SOUTH JERSEY

1040 North Kings Highway, Ste. 308
Cherry Hill, NJ 08034
Phone: 856-966-3091
Fax: 856-414-1054

In 2007, M&T opened its first branch in Palisades Park, NJ. In 2012, senior management from M&T Bank approached us as they were beginning discussions regarding a potential merger with Hudson City Saving Bank. We had been working with Hudson City in an attempt to help the Bank improve its incredibly poor lending record in New Jersey. Unfortunately, these efforts were unsuccessful and we were forced to file a CRA challenge to the merger. However, M&T's commitment to working with our organization was strong, and our relationship deepened as the merger application moved forward. The National Community Reinvestment Coalition (NCRC), our national trade association, also worked with us throughout the entire merger process.

The merger application was ultimately approved in the Fall of 2015, and required M&T to fulfill the terms of the CFPB Consent Order. Citizen Action, having already established a relationship with M&T, worked with the Bank to ensure that the Consent Order and all CRA obligations were met. These efforts included the development of an affordable mortgage product and a substantial downpayment assistance grant for LMI first-time homebuyers, the opening of a new branch in Paterson, NJ, neighborhood revitalization & community development projects in Paterson, New Brunswick, Asbury Park, and Jersey City, and support for critical services and programs like those provided by NJCAEF.

Over the last six years, our partnership with M&T has only grown stronger. The Bank has provided support to our Asset Building & Financial Empowerment Programs, including HUD-certified housing & foreclosure counseling, free tax preparation, financial education, financial coaching, first-time homebuyer education, and event sponsorships. Additionally the Bank's COVID-19 response funding has allowed us to expand our virtual platforms and increase our outreach, playing a major role in allowing us to increase our organizational capacity beyond expectations.

Unfortunately, we do have serious concerns about the lending record of People's United Bank. It is only because of our excellent working relationship with M&T, and its proven record of accomplishment and 'doing the right things', that NJCAEF has not formally opposed this merger. We believe that as banks get bigger, they have an obligation to get better. With M&T at the helm of what will become a very large bank, we are confident that the new entity will continue to have a positive impact on lending, service provision and investment in NJ's low and moderate-income communities. For these reasons, we support this merger. Should you have any questions, please feel free to contact me via cell phone at (973) 220-3823, or via email to phyllis@njcitizenaction.org.

Very truly yours,



Phyllis Salowe-Kaye
Executive Director
New Jersey Citizen Action Education Fund

MAIN OFFICE

The Hahne's Building
625 Broad Street, Suite 270
Newark, NJ 07102
Phone: 973-643-8800
Fax: 973-643-8100

NORTH JERSEY

128 Market Street
Passaic, NJ 07055
Phone: 973-916-0942
Fax: 973-643-8100

ECONOMIC SECURITY CENTER

165 Halsey Street
Newark, NJ 07102
Phone: 973-273-0315
Fax: 973-645-0818

CENTRAL JERSEY

75 Raritan Avenue, Ste. 200
Highland Park, NJ 08904
Phone: 732-246-4772
Fax: 732-214-8385

SOUTH JERSEY

1040 North Kings Highway, Ste. 308
Cherry Hill, NJ 08034
Phone: 856-966-3091
Fax: 856-414-1054



Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

April 16, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

I am the Executive Director at Hall Neighborhood House in Bridgeport, CT. Our mission is to provide comprehensive services that educate, enrich, and empower residents of all ages on the East Side of Bridgeport and the surrounding community. Our agency offers a preschool/childcare program, senior center, a fully licensed afterschool program for youth and this past fall we began offering a safe space for virtual learning due to the pandemic. Over the winter we opened a medical center in partnership with Optimus Health Care and in the future plan on adding behavior health, dental and vision.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

People's United Bank has been Hall's primary banking partner for many years and has maintained multiple accounts for us in excess of \$1.5M. In 2020, facing COVID19, People's assisted Hall with a successful PPP loan application. Hall Neighborhood House also had long term relationships with People's United Bank Insurance as our primary insurance broker as well as our employee benefit broker, before the divisions were sold off. People's bank has been very supportive of our programs at Hall over the years. That support has been shown in annual grants we have received in amounts ranging from \$2,500 to \$7,500.

As you can see from the above we have had a successful working relationship with People's United Bank for many years. The Bank was very helpful in assisting us in navigating the application for the PPP loan and their employees are always available to assist in any way they can.



I am writing to you to let you know that I support the M&T merger with People's United. M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

I have included my information below should you want to follow up with any further questions.

Sincerely,

A handwritten signature in blue ink that reads 'Robert Dzurenda'.

Robert Dzurenda

Executive Director

Hall Neighborhood House

52 George E. Pipkin's Way

Bridgeport, CT 06608

212-345-2040

rdzurenda@hnhonline.org



Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-1417
Email: comments@dfs.ny.gov

April 15, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

We, WNC, founded in 1971 and headquartered in Irvine, Calif., are a national investor in affordable housing and community development initiatives. The firm has acquired approximately \$13 billion of assets totaling in excess of 1,500 properties in 47 states, Washington D.C., and the U.S. Virgin Islands. WNC's investor base exceeds 19,500 institutional and retail clients, including Fortune 500 companies, multinational banks, and insurance companies.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

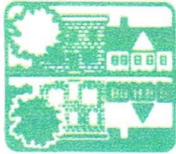
People's United Bank has invested \$20 million with WNC as a limited partner in three affordable housing funds. Through those three funds, 65 affordable housing properties have been built or rehabilitated across 21 states providing over 4,500 affordable housing apartments for families and seniors with incomes between 30% and 60% of the area median income level.

WNC is in support of the merger between People's United and M&T merger and believes such a merger will bring together two banks with a mission to continue investing in much needed affordable housing across the United States.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

If you have any question, please feel free to call me at 603-888-4910.

Sincerely,
Christine A. Cormier
WNC - Executive Vice President



FIRST WARD ACTION COUNCIL, INC.

167 Clinton Street, Binghamton, New York 13905 • (607) 772-2850

April 15, 2021

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial Services
One State Street
New York, NY 10004-1417
Email: comments@dfs.ny.gov

Subject: M&T Bank merger with People's United

To Whom It May Concern:

First Ward Action Council, Inc. is a community-based developer and manager of affordable housing and provider of grants and housing services to low and moderate-income residents in Broome County. In existence since 1982, the organization has had a long relationship with M&T Bank.

In the last few years, in conjunction with Enterprise Community Investment, M&T has been the sole investor in two transformative LIHC projects of ours, Binghamton Gateway and Crandall North renovating and constructing new, a total of 23 buildings. Both projects received significant local acclaim for the impact they have had on their respective streets while providing much needed decent, attractive low-income housing.

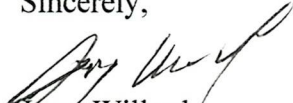
Also, M&T has provided grants on an annual basis for our much needed home repair program assisting us to reach low-income seniors in underserved areas.

Finally, much of our banking is done with M&T. The staff at the local branch has always been there to meet our day-to-day needs, and for that we are grateful.

In summary, based upon our relationship with M&T we would expect that the planned merger with People's United will be a positive experience for all and we urge a favorable review.

Please feel free to contact me if you have any questions at fwac@firstwardaction.org or at (607) 232-4426. The projects mentioned above can be viewed on our website at www.firstwardaction.org

Sincerely,



Jerry Willard
Executive Director



BOARD OF DIRECTORS

Officers

Briggs L. Tobin, Chair
Clayton H. Fowler, Vice-Chair
Johnna Torsone, Vice-Chair
Edwin L. Ford, Treasurer
Bob Eydtt, Secretary

Directors

Terrence Cheng
Steve Edwards
Gerald M. Fox, III
Jon Fraade
Michelle Kay Garvey
Carolyn Gonzalez
Joel Z. Green
Mindy Houck
Joette Katz
Don Kendall, Jr.
Charles MacCormack
Neil Marcus
Maximino Medina, Jr.
Jennifer M. Pagnillo, Esq.
Mark A. Riser
Maya Louise Tichio
Preston C. Tisdale, Esq.
Mary Woods

Ex-Officio

Juanita T. James,
President & CEO

Emeritus

Edwin A. Bescherer, Jr.
W. Michael Funck
Wilmot L. Harris Jr., Esq.
Ann S. Mandel
Sheila A. Perrin

Legal Counsel

Brody Wilkinson PC

40 Richards Avenue
Norwalk, CT 06854-2320
Phone 203.750.3200
Fax 203.750.3232
info@FCCFoundation.org
FCCFoundation.org

- FCCFoundation
- @FCCFoundation
- FCCFoundation
- FCCFoundation.org/blog
- Fairfield County's Community Foundation



Confirmed in compliance with national standards for U.S. community foundations

April 16, 2021

Mr. Ivan J. Hurwitz, Vice President, Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY. 10045-0001

Subject: Support of M&T Merger with People's United Bank

Dear Mr. Hurwitz:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on Fairfield County's Community Foundation's experience with People's United Bank. We support this merger and are confident it will be well-managed.

The Community Foundation has been both a longstanding colleague grantmaker and grantee with People's United Bank and the People's United Community Foundation (PUCF). We have admired People's United Bank and PUCF's commitment to Fairfield County and especially Bridgeport. PUCF has supported our Fund for Women and Girls and Center for Nonprofit Excellence and has participated in many of our community impact initiatives. We have also been impressed with the number of talented People's United Bank employees who serve on Fairfield County nonprofit boards. We are especially impressed with their high-engagement support of Connect-Ups, a leading youth development nonprofit in Bridgeport and Fairfield County's Community Foundation grantee.

People's United Bank and PUCF staff are also always responsive to nonprofit inquiries and gracious hosts of many community and nonprofit events in Bridgeport.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. We believe that combining two stellar banks with a well-established commitment to community, including strong support for volunteerism and charitable giving, will prove an exciting opportunity for Fairfield County communities. Please feel free to contact me at 203-750-3201 or jjames@fccfoundation.org if you have any questions.

Sincerely,

Juanita T. James
President/CEO



Delivered via email: comments.applications@ny.frb.org

April 16, 2021

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

Re: M&T Bank Corporation's proposed merger People's United

Dear Mr. Hurwitz,

I am writing to you as a long-time not-profit partner of M&T Bank, concerning the proposed merger with People's United. I have worked with the Chuck Martin (Baltimore office) and Lynn Bradley (Community Development Lending, Albany) of M&T Bank over the past 16 years, first as TRF Development Partners, Inc., a non-profit affordable housing developer, then ReBUILD Metro, Inc., a community development non-profit. Most notably, I worked with M&T Bank to establish a long-term acquisition pool, which totaled \$10 million, to address blight and disinvestment in East Baltimore. This capital pool allowed our organization to redevelop over 400 formerly abandoned properties and in the process eliminating 90% of the vacancy in two neighborhoods. These areas are now healthy and sustainable and were redeveloped without displacing a single-family.

M&T's leaders have been strong advocates for redevelopment without displacement in East Baltimore. They have also supported our Path to Own program which helps transition long-term tenants to first-time buyers. I believe that M&T's community investment is an example that other Baltimore banks follow.

I hope that the review of all bank mergers looks to reward banks like M&T, which show real commitment to CRA-eligible people and places.

Best regards,

A handwritten signature in blue ink, appearing to read "SCloskey", is written over a light blue circular stamp.

Sean Closkey
President

April 16, 2021

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

Subject: Support of M&T Bank merger with People's United Bank

Dear Mr. Hurwitz:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on my organization's experience with People's United Bank.

In Jan 2018, I began my tenure as President and CEO of The Kennedy Center, bringing a deep and personal commitment to helping people living with disabilities live full, self-determined lives, while effectively leading organizations to increase growth and strengthen fiscal sustainability - aligning profit and purpose through mission-focused business model innovation.

The Kennedy Center, now in our 70th year of service, continues to empower more than 2,200 children, teens, adults and seniors with disabilities to lead productive and fulfilling lives. Through our longstanding commitment to unbridled innovation, staunch advocacy and inclusion, we equip and empower individuals of all abilities to reach their fullest potential as thriving members of our community. We seek to explore, celebrate and promote the unique talents and contributions of those we serve, while shifting perspectives and breaking down barriers. Our mission promotes the empowerment of individuals with diverse abilities, disabilities, and experiences toward optimal participation and inclusion in the community.

Through our variety of programs and burgeoning social enterprises, we motivate our community to see beyond perceived limitations and recognize the unique skills, talents and expertise of people with disabilities, as a unique, integral part of the fabric of our community.

The Kennedy Center's social enterprises that train and employ people with disabilities, include:

- Palm & Able - New and Upcycled Products Resale Shop
- KennDoc Document Services
- Cutting Edge Lawn Service/Landscaping
- KennKleen Janitorial Service
- Soups & Such Catering
- Kennedy Employment Services
- Supply Chain and Warehousing, Inventory Management and Distribution, include the sales of FDA-approved PPE.



For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees.

Our long-time partnership with People's United Community Foundation and People's United Bank is a testament to our mutual commitment to the community we serve as we promoted economic development and increased financial sufficiency through their investments in our social enterprises. In addition, The Kennedy Center Pension Plan and 403B has resided with People's Institutional Asset Management since 2016 and its banking relationship overall spans over the course of 30 years. People's United Bank's customer service has reigned superior in all areas of our banking relationships.

Please accept this letter as a resounding declaration of support for the M&T merger with People's United. M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Sincerely,

Richard E. Sebastian
President and CEO

cc: Karen Galbo, Executive Director, VP
People's United Bank



April 9, 2021

Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045
Attn: Bank Applications Officer
Email: comments.applications@ny.frb.org

Subject: M & T Bank merger with People's United

To whom it may concern:

I, Walter M. Roberts, am the Executive Director of Hope Community, Inc. since January 2010. In that capacity and on behalf of the Hope Community Board of Directors please accept this letter of support for the M&T Bank and People's United merger.

Founded in 1968, Hope Community is a non-profit, East Harlem-based Community Development Organization. During our fifty three-year history, we have created or preserved over 2,200 units of affordable homeowner and rental housing and run a wide range of programs that have improved the lives of thousands of East Harlem residents. We currently manage a portfolio of 72 buildings with 1,200 units. Almost all these units are designated for low and very low income or formerly homeless households.

Hope Community is also a Member Organization of the Association of Neighborhood Housing Development (ANHD) where I serve on the Board of Directors *of the member organization*. Presently, ANHD is participating in a process with the National Community Reinvestment Coalition (NCRC) to negotiate a Community Benefits Agreement.

Since 2004, M & T has been a tireless supporter of Hope Community providing technical and financial support throughout the years. At different times in our 17-year working relationship, no less than 3 members of their staff have served on the Hope Community Board of Directors providing invaluable expertise. Each person took on a leadership role, one having served as Vice-Chair as well as Treasurer; the other is currently serving as Treasurer for the past year.

M & T has also been very generous supporting a myriad of our residential programs as well as our Annual Hope Community Service Award Dinner and Fundraiser. M & T Bank and Hope Community continue exploring opportunities towards finding ways to expand its banking relationship.

From the perspective of an ANHD member we would like, as M & T Bank grows through this acquisition, that they garner this unique opportunity to expand in a way that builds upon the strengths of each bank, addressing any concerns that groups raise, and expand its CRA program to better serve the LMI and Black, Indigenous and People of Color (BIPOC) communities throughout its new and existing footprint. We appreciate that M & T is coming to the table and look forward to an agreement that will lead to more meaningful investment in our communities.

M & T's support has grown considerably in the past 7 years. Hope Community is largely known for its work as an affordable housing developer, but we also work with social service providers in the neighborhood to deliver help to our residents, assist small local businesses and offer programs in art and cultural art to highlight the neighborhood's rich cultural diversity.

M & T has provided technical and financial support to explore the non-housing related activity consistent with Hope Community's mission. As a result, we have also been able to attract additional financial support from other institutions, in large part, because of the sustained support of M & T Bank.

We fully value our relationship with M & T Bank and want to explore ways to broaden our banking relationship. As the OCC and the Federal Reserve are required to evaluate how proposed transactions will meet the convenience and needs of a community; it is our belief, that a Community Benefits Agreement mutually agreed to by the bank and community stakeholders further ensures that the needs of the underserved are met through the merger review process.

Hope Community looks forward to working with ANHD, NCRC, and M & T Bank on the formation and implementation of a Community Benefits Agreement that lays out forward looking goals and priorities for a growing M & T.

Again, Hope Community is in full support of the M & T Bank Merger with People's United.

If you have any questions, please feel free to contact me at (212) 860-8821 ext. 148 or via email at wroberts@hopeci.org.

Sincerely,



Walter M. Roberts
Executive Director



The Justice Education Center, Inc.
62 LaSalle Road Suite 308
West Hartford, Connecticut 06107
860-231-8180

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

April 15, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

I would like to take this opportunity to comment on our organization's experience with People's United Bank in support of the efforts of M&T Bank in its proposed merger with the bank.

People's United Bank has been a major financial institution and presence in the state of Connecticut and beyond. It has always been an institution that has provided excellent customer service, demonstrated respect for its employees, and has participated as a valuable partner within the communities it serves. I can attest to these attributes personally and professionally. Personally, my family has been a customer of People's United. Secondly, my wife served as a summer employee at People's United when she was a college student attending Brown University. She credits her teller experience as preparation for her professional career in business. Lastly, I know the valuable partner People's United has been in the community. People's United was instrumental in supporting youth oriented initiatives in the early 70's. I was able to take advantage of those opportunities, which enabled me to hone my sports skills and excel at the high school, collegiate, and professional levels.

From a business perspective we are fortunate that our organization has been a recipient of the bank's community and financial contributions. People's United is one of the premier supporters of the ECHO program, a youth development initiative sponsored by The Justice Education Center, Inc. of West Hartford, CT. At the inception of the ECHO program, People's United not only provided financial support, but served as a host for two high school students to participate in a four week summer internship. The results of that experience led to the creation of a three tiered, six week 80 hour internship program titled ECHO Perfect 10, which due to People's United, is now in its ninth season.

The ECHO Perfect 10 program has trained and/or provided paid internship opportunities for approximately 30-40 students per year in Fairfield and New Haven Counties. People's United has served as an anchor business which has hosted multiple interns in a number of diverse departments. Several students were asked to return summer after summer until they graduated from college, and a select few

were offered full-time employment. While the pandemic resulted in a modified internship program in 2020, People's United continued to be a financial supporter of the program. Additionally, members of the People's United team also provide financial literacy training to ECHO Perfect 10 students. It is one of the most important segments of the training and is always very positively received.

The ECHO Perfect 10 program has had no better relationship or partnership with any other business or corporation as it has had with People's United. It is our desire that M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to continue to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Please feel free to contact me with additional information, questions or comments. I can be reached at 203-430-0898 or via email at vluckett@snet.net.

Sincerely,

Walter E. Lockett Jr.

Walter E. Lockett Jr.
General Manager – ECHO

RAYMOND JAMES®

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial Services
One State Street, New York, NY 10004-1417
Email: comments@dfs.ny.gov

April 16, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

Raymond James Tax Credit Funds has had the opportunity to work with People's United Bank for the last 5 years. In that time, we have financed numerous affordable housing transactions utilizing Low Income Housing Tax Credit Equity. The People's United Bank team is responsive, professional and keenly aware of the desperate need for affordable housing in the markets they serve. We look forward to continuing our relationship with People's United once they merge with M&T Bank, thus expanding their footprint and their scope of Tax Credit Equity investments in the region.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Kindly please let me know if I can be of further assistance.

Sincerely,



Steve Kropf
President and CEO
Raymond James Tax Credit Funds, Inc.

The BARNUM



MUSEUM

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-
1417
Email: comments@dfs.ny.gov

April 7, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

On behalf of the Barnum Museum Foundation, Inc., in Bridgeport, CT, I would like to acknowledge my gratitude to People's United Bank for their years of dedication to our community and extend my support for the efforts of M&T Bank in its proposed merger with People's United Bank.

I would like to take this opportunity to comment on our organization's experience with People's United Bank:

The Barnum Museum (1893), listed on the National Register of Historic Places and governed under the auspices of the National Park Service and Dept. of the Interior, is one of the State of Connecticut's most significant landmarks and educational destinations. For over 128 years, the Museum has served the citizens of the region providing unique and enriching learning opportunities for all seekers of knowledge. Since the creation of People's United Bank Corporate Headquarters (1989) established alongside the historic Museum, People's United Bank has been, and continues to be, one of the Museum's core supporters, programmatic partners, and good neighbor and friend.

Relevant to the unique, binding relationship between our entities, I will speak to a few examples of generosity and neighborly concern: in 2010, the Museum was struck by an EF1 tornado. In the immediate aftermath of the storm, members of the People's United Bank maintenance staff were among our first disaster responders. As they geared up to ensure the safety of their own people and patrons, a team came to the ravaged Museum to tend to the destruction of the impact. Our gratitude continues.

The Barnum Museum has been the recipient of numerous grants from People's United Foundation that have supported educational programs serving the most needy in our community.



These grants have also supported musical programs, exhibitions, student enrichment programs and lifelong-learner events that have elevated our community's wellbeing. Additionally, People's United Bank has provided assistance in our continuing disaster recovery, restoration and re-envisioning efforts.

We are honored to have a People's United Bank representative sitting on our Board of Directors, and we have been privileged to have many employees serve in volunteer capacities. Their service has provided expertise and expanded insight to many decisions. This kind of 'human capital' is a resource that goes beyond fiscal contributions. It demonstrates commitment and partnership, emphasizing a common goal of service and community fellowship.

As the leader of the Barnum Museum for more than 20 years, I have seen the generosity of People's United Bank benefit so many members of this community. People's United Bank has demonstrated its dedication to this community by supporting programs ranging from the United Way-Bridgeport Prospers/Cradle to Career initiative to recognizing the remarkable work being done by regional Boys and Girls Club Associations; their support has been transformative for so many worthy community causes, impacting the lives and spirits of countless people. I am confident I am not alone among colleagues who would acknowledge that People's United Bank service has been a beacon of hope and encouragement for many thousands of grateful recipients.

For 32 years, People's United Bank and the Barnum Museum have been inseparable neighbors, partners and friends. I have no doubt that M&T Bank will continue this legacy of corporate citizenship, support, generosity, and community engagement as our newest downtown Bridgeport neighbor.

On behalf of the Barnum Museum, we support this merger and welcome M&T Bank as our adjoining next-door neighbor and new partner in the community.

Sincerely,



Kathleen Maher
Executive Director

kmaher@barnum-museum.org





Hagley MUSEUM AND LIBRARY

April 8, 2021

Mr. Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Via Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial Services
One State Street, New York, NY 10004-1417
Via Email: comments@dfs.ny.gov

Subject: M&T Bank merger with People's United

To Whom It May Concern:

By way of introduction, my name is Andrew Engel, I am the Director of Development at Hagley Museum and Library in Wilmington, DE. Founded in 1952, we invite people of all ages and all walks of life to investigate and experience, both at our historic site and online, the unfolding history of American business, technology, and innovation, and their impacts on the world. I have been on staff at Hagley for over ten years working in the fields of development, fundraising, and events.


M&T Bank's relationship with Hagley began with the merger of M&T with Wilmington Trust in 2010. M&T has been a steadfast supporter of our institution through their numerous charitable contributions, volunteer assistance, as well as providing top notch banking services.

M&T Bank is one of Hagley's most valued partners. Without their various contributions, we would not be able to offer the rich array of educational programming that we provide at the museum. It is their support that we, and many other nonprofits in the area, rely on to continue furthering our mission. The bank has always been, and I anticipate always will be, responsive to changing needs in the community.

Knowing what I know about M&T Bank, its management, and impact on our community, I whole-heartedly support the merger with People's United.

If you have any questions, please feel free to reach out to me directly at (302) 658-2400, ext. 329 or aengel@hagley.org.

Sincerely,


Andrew D. Engel
Hagley Museum and Library
Director of Development

Concepts for Adaptive Learning

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-1417
Email: comments@dfs.ny.gov

April 16, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank. As Executive Director of Concepts for Learning (CfAL), I am responsible for securing funding and support to sustain CfAL's programming, and have been working with People's United Community Foundation, as well as a business account holder at People's United Bank.

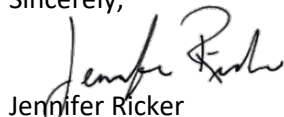
For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

People's United Community Foundation has been providing funding support to CfAL since 2008. In the past five years alone, **with support from People's United Foundation, CfAL has provided more than 700 Connecticut residents with computer literacy training and free personal computers** to use in their homes. Recent participants surveys have shown that all participants are feeling more comfortable using the computer to prepare a resume and apply for jobs online after completing CfAL's technology training program. During the nine months, **12 individuals reported securing employment** using the skills learned in the CfAL's program, **6 individuals attributed staying employed during the pandemic** to having strengthened their computer skills through this program, and **5 individuals noted have received a raise or promotion as a result of completing CfAL's technology training program.**

I support M&T's merger with People's United Bank, and look forward to continuing our working relationship. M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Please do not hesitate to contact me with any questions, or if you would like additional information, by email (jricker@cfalet.org) or by phone (203.691.1078)

Sincerely,



Jennifer Ricker
Executive Director, Concepts for Adaptive Learning



Fenway Community Development Corporation
Improving Lives and Building Community

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street, New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-1417
Email: comments@dfs.ny.gov

April 16, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

For 48 years, Fenway Community Development Corporation (CDC) has been working to improve the lives of community residents through affordable housing, resident services, education and workforce development program, and civic engagement activities. Each year we serve over 1,000 residents through our programs and services.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

Since 2015, Fenway CDC has many community collaborations with People's United Bank. We are thankful for the funding support from the People's United Foundation of Eastern MA. The funding support sustained Fenway CDC's work over the years. Fenway CDC has business banking relationship with People's United Bank. In the past, we also collaborated with People's United Bank to conduct financial workshop and counseling for community residents. Our current contacts at People's United Bank in Boston are Rebecca Skerry, Sr. Project Manager and Joe Wadlinger, SVP, Region Manager, Commercial Banking. We greatly appreciate their efficient service, understanding our community needs, and collaboration to advance our work in the community where both People's United Bank and Fenway CDC conduct business, creating lasting impact in our neighborhood.

M&T has been Fenway CDC's funding support since 2018. We are supportive of M&T and People's United Bank's merger. Both of them have been our community supporters for many years and we look forward to the continued collaborations to create greater positive impact, before and after their merger.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

If you have questions, please contact me at Lcamhi@fenwaycdc.org or (617) 267-46737 x 14. I will be happy to assist you.

Sincerely,

A handwritten signature in blue ink that reads "Leah Camhi".

Leah Camhi
Executive Director

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

Email: comments.applications@ny.frb.org

4/19/2021

Subject: M&T Bank merger with People's United

Dear Mr. Hurwitz:

Big Impact Group of Schuylkill County is a non-profit organization that provides mentoring programs to at-risk youth in Schuylkill county. Our Community-Based Program matches adults in a one to one relationship with a child who can benefit from having a positive role-model in their life. Our School-Based Mentoring Program matches high school students with kids referred by the elementary schools where the program meets once a week during the school year. Finally, our activity-based program provides monthly group activities for these youth so as to provide experiences they may never get to take part in.

I have been the director of Big Impact Group for over twenty-seven years and have had a long- standing relationship with M&T Bank and their administrators. M&T Bank has supported our School-Based Mentoring Program for over 20 years through the Educational Improvement Tax Credit Program provided by the State of Pennsylvania. This program helps over 150 youth each year. In addition, they help sponsor our annual Christmas Party each year for the kids and their families. Over 350 attend, receive a meal and receive gifts from "Santa Claus".

We greatly value the support we receive each year from M&T Bank and the relationships we have developed and nurtured over these years. Their commitment to the community and their customers is why Big Impact Group of Schuylkill County would support the merger with People's United.

Sincerely,



Doug Allen
Executive Director
Big Impact Group of Schuylkill County
570.622.0174

@aol.com



883 NORTHLAND AVE.
BUFFALO, NY 14211
(716) 438-3228
INFO@NORTHLANDWTC.ORG

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001

April 17, 2021

Subject: M&T Bank merger with People's United

Dear Mr. Hurwitz:

My name is Stephen Tucker and I am President & CEO of Northland Workforce Training Center (NWTC). NWTC is an industry-driven, public-private partnership between employers, educational institutions, community and faith-based organizations and state and local government focused on closing the skills gap of the local labor pool and creating economic on-ramps to training, co-ops, internships, apprenticeships, and permanent employment for Western New Yorkers seeking high-paying advanced manufacturing and energy careers. Our mission is to advance the economic well-being of Western New York by developing and maintaining a skilled and diverse workforce to meet the needs of the advanced manufacturing and energy sectors, while providing opportunities to job seekers as well as pathways to gainful employment, career advancement and economic sustainability for Western New Yorkers.

NWTC collaborates with multiple organizations to deliver intense wraparound supportive services for students such as assistance with transportation, childcare, housing and financial empowerment training, and M&T Bank has been a strong partner in delivering financial literacy programming and access to banking services for NWTC students and local residents. As a 501C3 Non-Profit Corporation, M&T Bank has also made significant financial contributions to NWTC to support operations and organizational sustainability. As such, I would like to express my enthusiastic support for M&T Bank and their merger with People's United.

As a banking leader in Western New York, M&T Bank focuses on improving the quality of life for their customers, employees and neighbors, and they actively demonstrate these values by partnering and supporting community based organizations like NWTC and many others. For these reasons, I strongly support their merger with People's United.

Sincerely,

Stephen Tucker
President & CEO
Northland Workforce Training Center

Ivan J. Hurwitz, Vice President
Bank Applications Function
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045-0001
Email: comments.applications@ny.frb.org

Office of the General Counsel
New York State Department of Financial
Services
One State Street, New York, NY 10004-1417
Email: comments@dfs.ny.gov

April 12, 2021

Subject: M&T Bank merger with People's United

To Whom It May Concern:

People United for Sustainable Housing (PUSH Buffalo) is a local membership-based organization that works in community development fighting to make affordable housing a reality on Buffalo's West Side. Aaron Bartley and Eric Walker founded PUSH in 2005.

The mission of PUSH Buffalo is to mobilize residents to create strong neighborhoods with quality, affordable housing; to expand local hiring opportunities; and to advance racial, economic and environmental justice in Buffalo. Our theory of change revolves around community control, community ownership of resources and the Just Transition Strategy framework for transformative structural change.

PUSH Buffalo has a long-standing partnership with M&T Bank. They serve as our primary banking partner for all of PUSH and its affiliates; hold the impress account for our Affordable Housing Corporation home repair program; Provide loan for vehicles for our social enterprises; loan for our housing development construction investments; provide us with a line of credit and make charitable contribution to our programs through the M&T Charitable Foundation.

Additionally, during the Covid-19 pandemic, M&T Bank supported PUSH Buffalo in the application for a PPP loan from the federal government.

Over the last 15 years, M&T Bank has consistently worked in partnership to expand our relationship to meet the growing needs and expansion of our mission and programs. They have advised us on the different programs they offer and how to maximize the benefit based on our needs.

We feel confident that M&T Bank will continue to be a community rooted steward wherever it operates. PUSH Buffalo supports the planned merger with People's United.

Please do not hesitate to contact me if you have any follow-up questions regarding this matter. I can be reached at rahwa@pushbuffalo.org or 716-480-8212.

Sincerely,



Rahwa Ghirmatzion

PUSH Buffalo, Executive Director