



## CASA of Luzerne County

667 North River Street • Plains, PA 18705

Office (570) 855-2247 • Fax (570) 706-9643 • [www.luzernecasa.org](http://www.luzernecasa.org)

April 14, 2021

Subject: M&T Bank merger with People's United

To whom it may concern:

CASA of Luzerne County is pleased to write this letter in support of M&T Bank Corporation's proposed merger with People's United. CASA stands for court appointed special advocate.

CASA of Luzerne County is a non-profit child advocacy organization serving children in our community who have suffered abuse or neglect resulting in the removal from their homes and entering the foster care system. Our mission is to recruit, train, and support volunteers from our community who are then appointed by a judge serving as the "eyes and ears" for the judge outside of the courtroom and the "voice" for the child inside the courtroom. The goal of the advocate is to ensure that the child experiences a safe, permanent home with the opportunity to thrive as soon as possible. CASA of Luzerne County does not receive any local, state, or federal tax dollars. One of our most significant fundraising events is a CASAblanca themed gala. M&T Bank has served as our "signature sponsor" for the past four years (last year's gala was cancelled because of COVID). Each year this event has been attended by several hundred people and raised in excess of \$100,000.00. The generous financial support from M&T Bank has enabled our program to increase our capacity and serve more children. There are approximately 500 Luzerne County children in foster care placement. Four years ago, our program was only serving 5% of those children. Today we are serving 15% of those children in placement and project that number will increase to 20% by the end of 2021. This growth could not have occurred without the sustained and generous financial commitment M&T Bank has provided to CASA since 2016.

M&T Bank has proven itself as an important part of our community's efforts to make a difference in the lives of abused and neglected children. CASA of Luzerne County supports their merger with People's United. Please contact me if I can be of further assistance in this regard. My email address is [jaciukewicz@luzernecasa.org](mailto:jaciukewicz@luzernecasa.org) and the office phone number is 570-855-2247. Thank you.

Sincerely,

  
John Jaciukewicz, Executive Director

*CASA of Luzerne County has been designated as a 501(c)3 tax-exempt, charitable organization (EIN 46-2279058) under the Internal Revenue Code. You should contact your tax advisor with any questions regarding the deductibility of your contribution.*

*The mission of CASA of Luzerne County is to advocate for the best interest of abused and neglected children under the court's jurisdiction, ensuring each child's immediate needs are met and that a permanent plan for the safety and security of the child is implemented.*

**From:** [NY Banksup Applications Comments](#)  
**To:** [Whidbee, Robin](#); [Caetano, Ruth](#); [Brannon, Lisa](#); [Hosein, Nadira](#)  
**Subject:** FW: M&T Bank Corporation's acquisition of People's United Financial, Inc.  
**Date:** Wednesday, April 14, 2021 10:37:00 AM

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**From:** Flax, Steve  
**Sent:** Wednesday, April 14, 2021 10:36:35 AM (UTC-05:00) Eastern Time (US & Canada)  
**To:** Patrick, Jay; [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov); NY Banksup Applications Comments  
**Cc:** Vazcones, Jonathan  
**Subject:** [External] RE: M&T Bank Corporation's acquisition of People's United Financial, Inc.

NONCONFIDENTIAL // EXTERNAL

**PLEASE NOTE: This email is not from a Federal Reserve address.**

Do not click on suspicious links. Do not give out personal or bank information to unknown senders.

Merci Jay!  
Wishing you well!  
Steve

Steven Flax  
(he/him)  
Administrative VP | M&T Bank  
Community Reinvestment Group | Regional CRA Manager  
350 Park Avenue, 6th Floor  
New York, NY 10022  
917.921.2192

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**From:** Patrick, Jay <[jpatrick@enterprisecommunity.org](mailto:jpatrick@enterprisecommunity.org)>  
**Sent:** Tuesday, April 13, 2021 9:57 AM  
**To:** [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov); [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)  
**Cc:** Flax, Steve <[sflax@mtb.com](mailto:sflax@mtb.com)>; Vazcones, Jonathan <[jvazcones@mtb.com](mailto:jvazcones@mtb.com)>  
**Subject:** M&T Bank Corporation's acquisition of People's United Financial, Inc.

External Email: Use caution & trust the source before clicking links or opening attachments.

To Federal Reserve Bank of New York:

Please see attached (signed version) and below (text only) a letter from Enterprise Community Partners - New York in support of M&T Bank Corporation's acquisition of People's United Financial, Inc.

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Enterprise Community Partners' New York market office would like to extend our sincere support of

M&T Bank Corporation's acquisition of People's United Financial, Inc. For decades, M&T has been a leader in the community in several substantial ways, just a few of which are included here:

For more than 30 years, M&T Bank has consistently been a strong partner in helping Enterprise Community Partners and its affiliated entities carry out our mission to make home and community places of pride, power and belonging, and platforms for resilience and upward mobility for all. Throughout our partnership M&T has committed the following affordable housing and community development investments with Enterprise:

- \$377M in Low-Income Housing Tax Credit investments
- \$11.5M in New Markets Tax Credit Equity
- \$1.4M in philanthropic giving to Enterprise programs

Most recently, M&T supported vital rental assistance and eviction prevention work co-led by Enterprise in response to the impact the Covid pandemic has had on low-income individuals and families.

And we are grateful for Steve Flax's leadership in the community development field in New York City, including the valuable mentorship he provided as a participant in the Enterprise Leadership Institute, providing training and networking for future leaders of community development corporations in New York.

Thank you for this opportunity to communicate the impact and value that we have witnessed M&T Bank providing to low-income individuals and families in New York and across the country. We definitely could not accomplish our mission without M&T's leadership in the community, and we are hopeful that this merger will bring the opportunity for increased lending, services and charitable resources in New York City's LMI communities.

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**GARDEN STATE EPISCOPAL**  
Community Development Corporation

**Vial Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)**  
**April 5, 2021**

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001

**Subject: M&T Bank merger with People's United**

Dear Mr. Hurwitz:

The mission of the Garden State Episcopal Community Development Corporation (GSEDC) is to *"Create healthy neighborhoods through community development initiatives by partnering with government, residents, businesses, and other faith-based organizations to best serve the most vulnerable in our society"*. Since our inception, with \$73.5 million in public/private investments, GSEDC's Division of housing and Community Development (DHCD) has built 332 affordable housing units. To date, GSEDC redeveloped 135 abandoned sites that now serve over 1,000 people.

Just recently, with a construction loan from M&T Bank, we completed the development of 5 two family homes in Greenville, Jersey City. This area is being rapidly gentrified and housing values are over \$600,000 for such housing products. With this partnership, which included subsidy from the City of Jersey City and the State of New Jersey, we were able to sell each home for \$305,000. Each of the buyers will accumulate significant equity to help bridge the wealth gap for minorities in New Jersey. Each of the buyers were residents of the Greenville Community Plan. This is a plan that has tax credit designation through the Neighborhood Revitalization Tax Credit (NRTC) Program. M&T Bank has been a consistent investor and supporter of the Greenville Community Plan, which is administered by GSEDC. To date, GSEDC has developed a total of 72 two family homes. Many of our buyers have enjoyed CRA mortgages from M&T Bank which has included flexible financing and down payment and closing cost assistance grants.

Since M&T Bank entered this market, it has been an active participant in our work through grants that support the production of affordable housing, financing for construction, investments through the NRTC Program, and an active provider of end loans to our buyers. M&T Bank is a responsible and active entity in affordable housing and neighborhood revitalization activities throughout New Jersey. We support the merger with People's United.

Sincerely,

Carol Mori  
Executive Director  
[Cmori@gsecdc.org](mailto:Cmori@gsecdc.org)  
201-209-9301 x313

*Building Strong Communities*

1901 West Street, Union City, New Jersey 07087

• P:(201) 209-9301 • F:(201) 659-1028 • [www.gsecdc.org](http://www.gsecdc.org)



ALSO SERVING TIOGA COUNTY

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103 Adams Avenue  
Endicott, NY 13760  
Ph: 607.239.4783  
Fx: 607.239.6859  
[info@broomehabitat.org](mailto:info@broomehabitat.org)

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001  
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New York State Department of Financial Services  
One State Street, New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

April 14, 2021

Subject: M&T Bank merger with People's United

To Whom It May Concern:

For the past 15 years, I have served as the Executive Director of Broome County Habitat for Humanity, a small, local, non-profit, affordable housing organization, within the larger Habitat for Humanity International entity. Our shared mission is to build simple, suitable homes in partnership with income eligible families. Homes are sold to at a price partner families can afford, and provides the strength, stability and independence they need. Partners receive financial education and help to build their homes alongside community volunteers. Habitat for Humanity's vision is a world where everyone has a decent place to live.

Over the years, our friends at M&T Bank have been a solid supporter of our affiliate, and other affiliates in our region. Broome County Habitat for Humanity has benefited from dedicated service from the M&T Bank employees. They have volunteered, and two have taken on the role of Board Treasure. Often the first to offer up a sponsorship, M&T Bank's Charitable Foundation has never missed a year of backing our efforts. Local branch mortgage departments are most enthusiastic attendees at our annual golf outing, hosted by an area real estate firm.

We have relied on M&T to help us navigate challenges, whether it be the simple things (such as the best way to accept electronic payments), or larger organizational needs (such as applying for Federal Home Loan funds), we can count on M&T. In recent months, we have valued the bank's help in applying for the Payroll Protection Program.

From bank executives, to drive-up tellers, Broome County Habitat has a "first name basis" relationship with M&T's associates. It is wonderful to be able to pick up the phone and say, "Hi! It's Amy from Habitat. I need some help.", and to be greeted in return by a familiar voice, happy to provide excellent customer service.

We are proud to display M&T Bank's logo on our Habitat construction site signage, and we look forward to seeing a table of folks representing the bank at our annual gala fundraiser. We know the support is sincere, and that our desire to build a strong community is shared.

I wish to offer my support for M&T Bank's merger with People's United. M&T Bank will honor the legacy that People's United has built in the communities it has served.

Please do not hesitate to contact me with any questions at (607) 239-4783 or [awinans@broomehabitat.org](mailto:awinans@broomehabitat.org).

Sincerely,

A handwritten signature in black ink, appearing to read "Amy Winans", with a long, sweeping underline that extends across the width of the signature.

Amy Winans, Executive Director



Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001  
Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)

Office of the General Counsel  
New York State Department of Financial  
Services  
One State Street, New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

April 15, 2021

Subject: **M&T Bank Merger with People's United**

To Whom It May Concern:

I am writing to express my strong support for M&T Bank's merger with People's United. I am the President/CEO of Lifespan of Greater Rochester. We are a private, non-profit organization whose mission is to help older adults take on the challenges and opportunities of longer life. The organization is 50 years old, and I have been at Lifespan for 25 years.

For most of those 25 years, Lifespan has enjoyed a wonderful working relationship with M&T Bank. In fact, they handle most of our financial needs. They serve as our bank for all of our accounts. We have a line of credit with M&T and they have invested our endowment fund.

I believe it is M&T's reputation in the community, however, that sets them apart. They take seriously their role to give back. It is part of the company culture to serve on boards, participate in community initiatives and provide funding to worthy projects. They have supported projects that help those most in need and their staff and leadership are active members of non-profit boards.

In terms of Lifespan, M&T has supported Lifespan's financial management program to help low-income, frail older adults manage their finances. They have supported our minor home modification project which helps us install grab bars for low-income older adults and they have supported our annual event honoring extraordinary older adults in our community.

In short, they are an organization who supports their customers and the community, and I personally believe that the merger will allow M&T to continue its long history of giving back.

I can be reached at [amcook@lifespan-roch.org](mailto:amcook@lifespan-roch.org) or (585) 244-8400 if you have any questions. Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink that reads "Ann Marie Cook".

Ann Marie Cook  
President/CEO



April 14, 2021

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001

Via Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)

**RE: M&T Bank Merger with People's United**

Dear Mr. Hurwitz:

It is my pleasure to provide you with an overview of the impact of M&T Bank's community development investments in New Jersey Community Capital (NJCC) on New Jersey's neighborhoods. Having been a valued partner of ours since 2016, M&T Bank has provided us both with the capital and grant funds we need to help revitalize communities all over New Jersey. In fact, the Chair of our Board of Directors, who has provided exceptional leadership to the organization for many years and serves on all of the Committees of the Board, is the Vice President for M&T Bank's Community Reinvestment Group and the New Jersey CRA Officer. Without this steadfast support from M&T Bank, many low- and moderate-income (LMI) New Jerseyans would not have been able to find healthy and affordable homes, living wage jobs, early care and educational opportunities, or arts and cultural amenities. M&T Bank continues to enable NJCC to broaden our reach and deepen the impact of our work, including partnerships in New York State.

As a 501(c)(3) nonprofit and Community Development Financial Institution (CDFI) certified by the U.S. Department of the Treasury's CDFI Fund, NJCC is heavily reliant on its various investors for the necessary capital to enact our mission and vision. By fostering a mutually beneficial relationship with financial institutions, such as M&T Bank, we are able to provide innovative loans and equity to organizations that support housing and sustainable community development ventures. In nearly 34 years of service, NJCC has deployed \$733 million in loans and investments to leverage over \$2 billion and connect over 100,000 people in underserved communities to the capital and resources needed to grow and thrive. Our financing has created or preserved over 10,880 units of affordable housing, 17,400 quality jobs, 27,400 education seats, 7,600 early care slots, and 7.4 million square feet of commercial real estate. NJCC currently has over \$280 million in assets and has over \$750 million in total assets under management.

Our relationship with M&T Bank actually begins with a modest investment by Hudson City Savings Bank. When M&T Bank acquired Hudson City Savings Bank, it did not hesitate to honor our investment with Hudson City Savings Bank. Moreover, support from M&T Bank has grown exponentially over the years. M&T Bank has provided us several additional investments, making M&T Bank currently one of our top investors with a total of \$7.5 million in multiple forms of capital and a mix of investments for various NJCC initiatives. M&T Bank is one of the only financial institutions to provide us with Equity Equivalent Investments (EQ2s). This long-term, low-cost patient capital enables NJCC to offer more flexible lending products as well as

undertake real estate development projects at scale through our nonprofit real estate subsidiary, Community Asset Preservation Corporation (CAPC). M&T Bank not only invests directly in our legacy loan fund, but in CAPC as well.

As the COVID-19 pandemic began to wreak havoc on small businesses, NJCC quickly stood up a small business disaster relief loan fund, the Garden State Relief Fund (GSRF). M&T Bank's investment of \$1 million in June 2020 helped us leverage additional GSRF investments, totaling nearly \$17 million. Through the GSRF, NJCC has provided over \$5.2 million to 113 small businesses, helping them remain open during the on-going public health and economic crisis in order to serve their customers and bolster their local economies.

As a multifaceted CDFI, NJCC has several lines of business in addition to its lending arm. CAPC works to reignite stalled housing markets in blighted and disinvested communities through the creation of quality, affordable housing. As aforementioned, M&T Bank is one of the only investors to provide CAPC (and NJCC) an EQ2 to support the bulk acquisition of vacant and foreclosed properties for rehabilitation as safe, healthy affordable homes. CAPC was not only able to lever this EQ2, but also used these renovated homes to create and promote affordable homeownership opportunities for individuals and families of color. Using this \$1.5 million EQ2, CAPC has also been able to become the largest nonprofit affordable housing developer in the state, acquiring over 200 scattered-site residential housing units last year alone.

CAPC has also become an adept developer of innovative mixed-use properties. In December 2019, CAPC, M&T Bank and other partners closed the \$22.4 million Newark Arts Commons project. This is the first transaction nationwide to combine Opportunity Zone, NMTC and Historic Tax Credit financing. Newark Arts Commons turned the abandoned, former St. Michael's Hospital building in the Central Ward of Newark into an arts and cultural incubator for Newark nonprofit and educational institutions as well as long-term affordable program and administrative space for nonprofits and workforce housing. Recognizing the significance of this transformative project, M&T Bank provided a critical \$1.529 bridge loan toward the pending Historic Tax Credit equity in order to enable the project to close and move forward.

Since 2018, M&T Bank has provided us grant capital to help expand our capacity and reach. Through the M&T Bank Community Development Partnership Program, NJCC received \$200,000 to stabilize and revitalize the housing market, maintain and repurpose vacant and/or abandoned properties, and offer principal reduction and foreclosure prevention counseling in majority Black or African-American and/or Latino/a neighborhoods in the New York-New Jersey-Jersey City, NY-NJ MSA. This grant helped NJCC and CAPC bring affordable homes to disinvested neighborhoods in both New Jersey and New York State. All in all, NJCC has received nearly \$260,000 in grant funding from M&T Bank in just three years.

NJCC looks forward to its continued collaboration and partnership with M&T Bank to tackle the many challenges facing New Jersey's underserved communities. NJCC is grateful to have a supporter, like M&T Bank, willing to help us engineer new, comprehensive, holistic solutions for New Jersey neighborhoods still troubled by the current pandemic and the continued foreclosure and credit crises. NJCC expects M&T Bank and its new Community Benefits Agreement after the merger with Peoples United to continue to benefit the entire State of New Jersey. NJCC is confident that together with M&T Bank we can continue to bring about meaningful and systemic change with lasting impact.

It continues to be a pleasure and a privilege to work with the M&T Bank team to serve New Jersey residents in need.



Sincerely,

A handwritten signature in black ink that reads "Wayne T. Meyer". The signature is written in a cursive style with a large, prominent "W" and "M".

Wayne T. Meyer  
President

Cc: Office of the General Counsel  
New York State Department of Financial Services  
One State Street, New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)



# PARKSIDE

BUSINESS & COMMUNITY IN PARTNERSHIP

*Right Place. Right Time. Right Here.* PARKSIDE!

OSCAR R. SPENCER  
CHAIRPERSON

BRIDGET PHIFER  
CHIEF EXECUTIVE OFFICER

April 5, 2021

Ivan J. Hurwitz, Vice-President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001  
Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)

Subject: M&T Bank Merger with People's United

Dear Mr. Hurwitz:

Parkside Business & Community In Partnership, Inc. (PBCIP) is a membership based community development corporation founded with a mission to build a vibrant neighborhood in the Parkside community of Camden, NJ. Through advocacy, collaboration and commitment, PBCIP seeks to actively promote its mission through a variety of strategies, including acquisition and rehabilitation of homes with resale to low, moderate and market rate families; increasing public safety; the revitalization of Haddon Avenue commercial district to promote employment and economic development; and partnering with credible organizations to address amenities such as open space, education, job training, etc.

PBCIP has shared a wonderful partnership with M&T Bank for multiple years. M&T Bank has served as a consistent supporter of our financial sustainability education program The Hope Institute, thereby investing in the financial health of individuals and families. Additionally, during the covid crisis, PBCIP partnered with M&T Bank to secure much needed grant dollars through the Federal Home Loan Bank of New York's COVID-19 Small Business Recovery Grant (SBRG) Program. These grant dollars were critical to stabilizing small businesses that had been devastatingly impacted by the pandemic.

M&T's commitment to the communities within its corporate footprint matches People's United commitment to investing critical resources to meet the needs of individuals, families, businesses and communities-at-large. This merger will simply enhance both companies' longstanding commitment to community involvement and reinvestment.

Should you have any questions, please feel free to contact me at (856) 964-0440 or [bphifer@pbcip.org](mailto:bphifer@pbcip.org)

Sincerely,

Bridget Phifer  
Chief Executive Officer

C: File

1 4 8 7 K E N W O O D A V E N U E • C A M D E N , N J 0 8 1 0 3  
P H O N E : ( 8 5 6 ) 9 6 4 - 0 4 4 0 • F A X : ( 8 5 6 ) 9 6 4 - 3 6 6 4



# RISSE

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715 Morris Street Albany, NY 12208  
(518) 621-1041 [info@risse-albany.org](mailto:info@risse-albany.org) [risse-albany.org](http://risse-albany.org)

April 14, 2021

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001

Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)  
Office of the General Counsel  
New York State Department of Financial Services  
One State Street, New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

Subject: M&T Bank merger with People's United

To Whom It May Concern:

I am writing in support of M&T Bank's merger with People's United Financial.

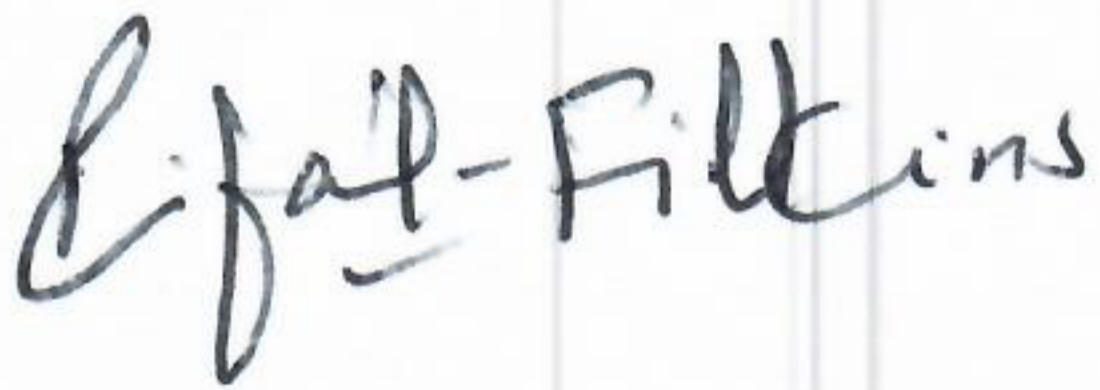
I am the Executive Director for the Refugee and Immigrant Support Services of Emmaus, Inc (RISSE), which is a position I have held for over 10 years. The mission of RISSE is to equip refugees and recent immigrants to build sustainable, independent lives by offering language and literacy instruction, as well as support with life skills and integration into U.S. culture and community. We also help refugees to find jobs here in the Albany, NY area.

We enjoy a warm, productive relationship with M&T Bank. One of our Board members is an M&T employee who brings her skills and energy to our organization. We also work closely with Eric Dahl, VP Community Reinvestment. M&T was a major sponsor of our annual fundraiser in 2019. The bank kicked off our virtual fundraiser last year as a matching sponsor. The event raised over \$25,000. RISSE has also been a recipient of a M&T Holiday End-of-Year NFP gift. These are examples of M&T's philanthropy with RISSE over the past 3-4 years.

The donations of money from M&T are very practical. They are used the After-School students who are not covered by Dept. of Social Service program aid, unfunded transportation costs, and other essential functions. In addition, Eric Dahl is a sounding board and helper for our Development Director when she needs advice, networking assistance, or direction in Development activities.

We are very grateful for our partnership with M&T Bank. We wish you success in your merger and banking service to the community.

Sincerely,

A handwritten signature in black ink that reads "Rifat-Filkins". The signature is written in a cursive, flowing style.

Rifat Filkins  
Executive Director

BRIAN HIGGINS  
26TH DISTRICT, NEW YORK

COMMITTEE ON WAYS AND MEANS  
SUBCOMMITTEE ON HEALTH  
SUBCOMMITTEE ON TRADE  
SUBCOMMITTEE ON SOCIAL SECURITY

COMMITTEE ON THE BUDGET

ASSISTANT WHIP

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April 14, 2021

Ivan J. Hurvitz, Vice President, Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, New York 10045-0001

Subject: M&T Bank merger with People's United

To Whom It May Concern:

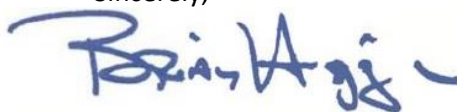
I write today regarding the proposed combination of M&T Bank of Buffalo, N.Y. and People's United Bank of Bridgeport, CT. It has been my experience that M&T Bank has been a responsible and thoughtful partner in the community I represent in Buffalo, Niagara Falls, and Western New York in the United States House of Representatives. It is my strong sense that these essential values will continue in the markets that M&T will enter through the proposed merger with People's United. As such, I urge you to give the proposal a strong consideration.

As a Member of Congress, I am devoted to working on issues to improve the life quality of my constituents and the economic environment of the neighborhoods in which they live. This includes: improving the quality of our housing stock, some of the oldest and most historically significant in the country; modernizing our road and rail infrastructure to increase the productivity of our communities; upgrading water infrastructure to reduce environmental hazards; installing fiber and 5G technology to better connect our homes and workplaces to the world; and many other issues. It has been my experience that the M&T Bank and its leadership are proactive partners – they listen to our community and think creatively on how they can be a part of making our community better; this is particularly true in the areas of increased affordable housing opportunities and improving broadband connectivity.

Our community has great pride that M&T Bank has called Buffalo its home for nearly two centuries. The civic values that accompany this long history are difficult to develop and maintain without an internal culture that promotes it. It is my observation that M&T has demonstrated these values where they can and I believe would work to build that in the communities that they may now serve due to this merger.

Thank you for giving me the opportunity to comment on this matter.

Sincerely,



BRIAN HIGGINS  
Member of Congress



FOR YOUTH DEVELOPMENT®  
FOR HEALTHY LIVING  
FOR SOCIAL RESPONSIBILITY

April 13, 2021

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001

Subject: Support of M&T Bank Merger with People's United Bank

Dear Mr. Hurwitz,

My name is David Stevenson and I serve as the President & CEO for the Central Connecticut Coast YMCA. I am writing in support of the efforts of M&T Bank in its proposed merger with People's United Bank, and I would like to take this opportunity to comment on our organization's experience with People's United.

The Central Connecticut Coast YMCA has been serving the greater Bridgeport and New Haven communities for 163 years through our work in the areas of youth development, healthy living, and social responsibility. Our organization, including 3,000 volunteers and 1,200 staff members, has been a customer of People's United Bank for more than 100 years.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support.

People's United has managed our corporate banking, endowment program, and many personal banking accounts for Y volunteers and staff. We have always found People's United customer service to be excellent, and the People's banking professionals have always been responsive to our needs. We have also been a recipient of outstanding charitable support from the People's United Community Foundation that has made our work possible.

I would also like to mention that People's United Bank senior leaders have served in volunteer leadership roles within the Central Connecticut Coast YMCA. In fact, our Y is currently led by Ms. Blanca Kazmierczak, V.P. and Customer Service Manager for People's United Bridgeport Branch, who serves as the Chairperson of our Y's Board of Directors. I would also like to acknowledge the excellent leadership, expertise, and service demonstrated by Ms. Karen Galbo, Executive Director of the People's United Community Foundation. Karen and her team have always supported the Y with excellent advice and generous financial support.



FOR YOUTH DEVELOPMENT®  
FOR HEALTHY LIVING  
FOR SOCIAL RESPONSIBILITY

M&T Bank and People's United Bank share common legacies and complementary footprints that will strengthen their ability to serve their customers and our communities. I believe that combining these two organizations with a well-established commitment to their communities, including strong support for volunteerism and charitable giving, will provide long-term value to our organization and an exciting opportunity for our communities.

I hope that you will contact me at [dstevenson@cccymca.org](mailto:dstevenson@cccymca.org) or at 203-543-2195 if I can answer any questions that you may have.

Sincerely,

David Stevenson, Ph.D.  
President & CEO

cc: Karen Galbo, Executive Director  
People's United Community Foundation

Blanca Kazmierczak, V.P. and Customer Service Manager  
People's United Bank, Bridgeport Branch

# York County Literacy Council

1416 6<sup>th</sup> Avenue, York, PA 17403

[www.YorkLiteracy.org](http://www.YorkLiteracy.org)



April 5, 2021

**2020-2021**  
**Board of Directors**

**Sara Hunt**  
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**Betsy Keefer**

**John Lewis**

**Chad Myers**

**Sully Pinos**

Federal Reserve Bank of New York  
Attention: Bank Applications Officer  
33 Liberty Street  
New York, NY 10045  
Subject: M&T Bank merger with People's United

To whom it may concern:

The York County Literacy Council is a private, 501c3, nonprofit organization that provides classes for adults in York County, who are not able or are significantly limited by their inability to read, write, perform basic math functions, speak and comprehend English. Instruction ranges from pre-literate to Citizenship Classes, and phonetics classes to classes preparing students to pass the GED®/HiSET® exam. They come with goals to earn their High School Equivalency credential in the state of Pennsylvania or become a new American citizen. Health literacy, computer literacy, financial literacy and workplace literacy are also taught in classes and through workshops. The latest estimates suggest there are as many as 58,000 adults (1 in 6\*) in York County, PA who are functionally illiterate and could potentially use our service. \*Program for the International Assessment of Adult Competencies (PIAAC)

Since 2006, I have had the honor of leading the York County Literacy Council. Over the years M&T Bank has been a great partner in helping us advance our mission. Our main operating account is held at M&T Bank as well as line of credit. Through the M&T grant process York Literacy has received support for our Financial Literacy curriculum, Literacy Empowerment Campaign, and English as a Second Language (ESL) classes and with the bank's participation in the Neighborhood Assistance Program we received funds for our new facility. Too, it was a win-win for everyone when our Next Step Coordinator worked with M&T human resources to place two of our advanced ESL students as bi-lingual tellers at local branches. I have also had several opportunities to engage with M&T team members serving on committees and Board. Some of the local M&T team have held York County Literacy Council Board and committee positions.

I would like to lend my support of M&T Bank's merger with People's United. I do hope the association will still allow for strong local support and community involvement. Please feel free to reach out to me at [Exec.Dir@YorkLiteracy.org](mailto:Exec.Dir@YorkLiteracy.org) or 717-408-6346.

Sincerely,

Bobbi Anne DeLeo  
Executive Director



The official registration and financial information of the York County Literacy Council may be obtained from the Commonwealth of Pennsylvania Department of State by calling toll-free, within Pennsylvania, 800-732-0999. Registration does not imply endorsement.

Affiliate of:





Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001  
Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)

Office of the General Counsel  
New York State Department of Financial Services  
One State Street, New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

April 8, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

Founded in 1977, Cathedral Square (CSC) is a national leader in affordable, service-enriched housing communities for older adults and people with special needs. CSC owns or manages 26 affordable housing communities in Vermont, serving over 1,300 residents. In addition to developing and managing affordable housing, CSC provides technical assistance to other nonprofit housing providers, and administers the nationally recognized SASH<sup>®</sup> (Support and Services at Home) program throughout Vermont, and now is replicating it in other states including Rhode Island and Minnesota. For more than 40 years, CSC has wholeheartedly pursued its mission to advance "healthy homes, caring communities and positive aging." Cathedral Square's total liabilities and net assets total \$25.4M, and our total corporate and property assets managed total \$99.1M.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Cathedral Square has been fortunate to be a recipient of the bank's community support and investment.

Over the past 11 years, People's United Bank (PUB) has provided tax credit investment in 11 CSC projects representing 339 housing units, totaling over \$42.6M. PUB was the Federal Home Loan Bank Affordable Housing Program sponsor for four projects during that same time period, providing access for much needed grant funding for housing construction. PUB has been the construction and permanent lender on many CSC deals, and CSC currently has 142 accounts with PUB totaling over \$16M. Last, People's United Community Foundation has provided grant funding to CSC's SASH and affordable housing initiatives.

We value the relationships we have with People's United Bank personnel in the areas of commercial lending and investment. They have provided excellent service to CSC and have demonstrated their commitment to the organization and faith in the strength and integrity of our housing model.

I am writing to support the M&T merger with People's United Bank. We were pleased to learn that M&T Bank has consistently earned a high performance rating from the Community Reinvestment Act. We anticipate that M&T will continue to invest in our mission to provide affordable housing for low income seniors and persons with disabilities in Vermont, to the same degree that People's United Bank has.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Please feel free to contact me if I can be of further assistance, at [fitzgerald@cathedralsquare.org](mailto:fitzgerald@cathedralsquare.org).

Sincerely,

A handwritten signature in blue ink that reads "Kim Fitzgerald". The signature is fluid and cursive, with the first and last names being clearly legible.

Kim Fitzgerald  
CEO



1235 Huntington Turnpike  
Trumbull, CT 06611  
Tel: (203) 359 - 6940  
Fax: (203) 331 - 8535

[www.cthousingpartners.org](http://www.cthousingpartners.org)

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001  
Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)

Office of General Counsel  
New York State Department of Financial Services  
One State Street, New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

April 8, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

Connecticut Housing Partners is a non-profit developer and property manager of affordable housing operating in Southern Connecticut. People's United Bank has partnered with Connecticut Housing Partners on capital projects of assets in the portfolio.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

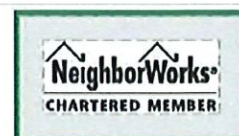
We have a nearly 10-year relationship with the bank. People's United Bank has partnered with Connecticut Housing Partners with Loans, employees sitting on the Board as volunteers, charitable gifts to renovate community room kitchens for residents, annual support of the Rent Bank Program, charitable gifts to enhance security at family developments.

People's United Bank is in our back yard and we work in the same communities. People's United Bank and the partnership with Connecticut Housing Partners has impacted the community in a positive way by enhancing the lives of low to Moderate income households.

Connecticut Housing Partners is excited about the prospect of a merger with M&T Bank, and we would be happy to partner with M&T as we work together to enhance the community impact.



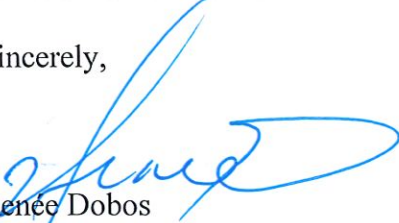
*Champions of Affordable Housing*



M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Please feel free to reach out for additional information at [rdobos@cthousingpartners.org](mailto:rdobos@cthousingpartners.org) or 203-359-6940 X1740.

Sincerely,



Renee Dobos  
Chief Executive Officer



*Champions of Affordable Housing*





111 John Street, 23rd Floor  
New York, New York 10038  
Tel: (212) 991-4000  
Fax: (212) 991-3990

 Habitat.for.Humanity.NYC  
 @HabitatNYC  
 @habitatnyc  
 [www.habitatnyc.org](http://www.habitatnyc.org)

April 7, 2021

Federal Reserve Bank of New York  
Attention: Bank Applications Officer  
33 Liberty Street, New York, NY 10045  
Subject: M&T Bank merger with People's United

### To Whom It May Concern,

Habitat for Humanity New York City (Habitat NYC) transforms lives and communities by building and preserving affordable homes with families in need, and by uniting all New Yorkers around the cause of affordable housing. Working in NYC since 1984, our programs range from the traditional volunteer engagement model that our organization is so closely associated with to the more complex, as might be expected in a high cost, densely populated urban city such as New York City.

Many of our projects are multi-family, multi-story buildings designed and built independently or in partnership with affordable housing developers. In 2018, we launched a comprehensive housing preservation program with a goal of preserving existing affordable housing across NYC preventing their loss to market and displacement of longtime low-income residents. The program provides technical assistance, financial education, general contracting, and regulatory oversight. Additionally, we provide access to low-cost capital through our Community Development Financial Institution (CDFI), the Habitat NYC Community Fund, (the Fund) which was certified by the US Treasury in 2019. Our product focus is on entity-to-entity lending, versus mortgage origination.

Both Habitat NYC and the Fund depend upon a broad spectrum of strategically aligned, socially committed and knowledgeable partners for success. In addition to traditional philanthropy, these strategic partners elevate and amplify our ability to implement affordable home ownership in this complex environment. **Even in a wide field of supporters, M&T is a shining star!**

Habitat NYC is fortunate to benefit from a select pool of funds at New York State that provides capital for a special and specific Habitat for Humanity mortgage product. This \$5M State allocation requires effective and committed on-the-ground partners to assist in the origination and administration of our 1% down, 2% fixed rate Habitat for Humanity mortgage product.

M&T is that valued banking partner! Their knowledge of and commitment to, working with our families – first time homebuyers at or about 50 – 80% AMI, is fundamental to our success. We estimate that M&T has assisted in more than \$40M in first time homeowner mortgages.

The team members at M&T Bank consistently provide impeccable support to Habitat NYC and our homebuyers. There is no better lender to guide our homebuyers through the intricacies of buying a home in New York City. Their professionalism exceeds expectations and they frequently go above and beyond in service to our homebuyers. The M&T Mortgage Division always takes the time to clearly lay out details for our buyers and to execute those plans to make certain that closings occur in the most seamless and timely manner possible. They are

very communicative and gracefully maneuver through the challenges we often face in affordable housing. We couldn't be happier that M&T Bank is a SONYMA approved lender and that so many of our homebuyers have positive experiences with M&T Bank.

M&T Bank and the M&T Charitable Foundation also have a long history of philanthropic support for our work, dating back to 1994 and representing more than \$185,000 in total giving. Additionally, each year they mobilize their staff to volunteer their time on our construction sites and on our Habitat NYC Community Fund (CDFI) credit committee providing critical input on policy and procedural best practices. Their participation has directly influenced our ability to grow the Fund and we are now on target to meet our \$15M fund goal in the next 3+ years.

Interestingly, we are also familiar with the team as People's United, as they have provided more than \$35,000 in philanthropic and volunteer support in the past 5 years of partnership. We are in ongoing conversations with both the M&T and People's United philanthropic teams to explore future opportunities for collaboration. Both teams have expressed enthusiasm regarding the generative potential of our combined partnership.

As CEO of Habitat NYC and President of the Habitat NYC Community Fund, I enthusiastically support the merger of these two entities.

Should you wish to contact me directly for more detail or additional information, you may do so via email at [khaycox@habitatnyc.org](mailto:khaycox@habitatnyc.org) or 646.779.8986

**Kind Regards,**



**Karen Haycox**

*CEO, Habitat for Humanity New York City*

*President, Habitat for Humanity NYC Community Fund*



300 Cornerstone Drive, Suite 335, Williston, VT 802-872-8726 [www.VermontHabitat.org](http://www.VermontHabitat.org)

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001  
April 8, 2021

Office of the General Counsel  
New York State Department of Financial  
Services  
One State Street, New York, NY 10004-1417

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

Green Mountain Habitat for Humanity builds homes for low-income working families living in substandard housing in Chittenden County, Vermont. We currently build 6-7 homes per year and sell them to families who don't qualify for a conventional mortgage due to their income and lack of capital for a down payment. In addition these families live in unsafe/overcrowded housing including living with families or friends. People's United Bank believes in our vision that everyone deserves a decent place to live and has provided grants for the 8 years I've been with GMHfH to help us purchase land and build homes.

People's United Bank understands that homeownership helps the families to have better health, reduced stress, and lower housing costs. Our homes currently have an average monthly cost of \$900 for mortgage, property taxes and homeowners insurance, much less than the rent of a 2-bedroom apartment. Children in a safe home are more likely to graduate from high school and to move on to secondary education.

People's United Bank has been an important partner with us to make homes a reality for workforce families. Not only has People's United helped financially, they have also sent teams of volunteers to help build the homes, working with other volunteers as well as the families who will be living in the homes being built.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities. Green Mountain Habitat for Humanity supports the M&T merger with People's United Bank

If you would like additional information please contact me at 802-876-8726 ext. 5 or by email at [cstevens@VermontHabitat.org](mailto:cstevens@VermontHabitat.org).

Sincerely,

Catherine J. Stevens  
Advancement Director





# MAINE AFFORDABLE HOUSING COALITION

## MEMBERS

AARP Maine  
 ABC Consulting, Gray  
 AlliedCook Construction, Portland  
 Andy Jackson, Consultant, Peaks Island  
 Anew Development LLC, Portland  
 Apartments for People LLC, Belfast  
 Archetype Architects, Portland  
 Associated General Contractors of Maine  
 Auburn Housing Authority  
 Augusta Housing Authority  
 Avesta Housing, Portland  
 Bangor Area Homeless Shelter  
 Bangor Housing  
 Bangor Savings Bank  
 Bank of New Hampshire, Falmouth  
 Bath Housing  
 Bath Savings Institution  
 Benchmark Construction, Westbrook  
 Boston Financial Investment Management  
 Bowman Constructors, Newport  
 Brunswick Housing Authority  
 Camden National Bank  
 CEI, Brunswick  
 CHA Architecture, Portland  
 City of Portland Department of Housing  
 Clancy Company, Kennebunkport  
 Clark Insurance, Portland  
 CohnReznick LLP, New York, NY  
 Community Concepts, Lewiston  
 Community Housing of Maine, Portland  
 Cooperative Development Institute, South Freeport  
 Cranberry Isles Realty Trust  
 CREA, LLC  
 Credere Associates, Westbrook  
 Cumberland County  
 Curtis Theater, Portland  
 CWS Architects, Portland  
 Developers Collaborative, Portland  
 Development Services of New England, Freeport  
 Downeast Community Partners, Ellsworth  
 DrummondWoodsum, Portland  
 Eaton Peabody Consulting Group, Augusta  
 Evernorth, Portland  
 Fort Fairfield Residential Development Corp.  
 Four Directions Development Corporation, Orono  
 Freeport Community Services  
 Freeport Housing Trust  
 Gannett Construction, Augusta  
 Gawron Turgeon Architects, Scarborough  
 Genesis Community Loan Fund, Brunswick  
 Gorham Savings Bank  
 Great Falls Construction, Gorham  
 Grommes Pulaski Consulting LLC, Portland  
 GrowSmart Maine  
 Habitat for Humanity of Greater Portland  
 Hancock Lumber, Saco  
 Healthy Androsoggin, Lewiston  
 Home Start, Peaks Island  
 Homeless Voices for Justice, Portland  
 Housing Foundation, Orono  
 Housing Initiatives of New England, Portland  
 Housing Partnership, Portsmouth, NH  
 Hunt Capital Partners LLC, El Paso, TX  
 Island Institute, Rockland  
 Islesboro Affordable Property  
 Jensen Baird Gardner & Henry, Portland  
 John Anton, Consultant, Portland  
 Kaplan Thompson Architects, Portland  
 Kennebec Savings Bank, Augusta  
 Kennebec Valley Community Action, Waterville  
 KeyBank  
 Landry/French Construction, Scarborough  
 LaRoche Consulting, LLC, Augusta  
 Lassel Architects, South Berwick  
 LB Development Partners, Portland  
 LeadingAge Maine & New Hampshire  
 Lewiston Housing Authority  
 Machias Savings Bank  
 Maine Bureau of Veterans' Services  
 Maine Community Action Association  
 Maine Community Bank  
 Maine Department of Health & Human Services  
 Maine Equal Justice  
 Maine Immigrants' Rights Coalition  
 Maine Real Estate Managers Association  
 Maine Workforce Housing LLC, Portland  
 Mano en Mano, Milbridge  
 Manx Development LLC, Yarmouth  
 NBT Bank, Portland  
 Nickerson & O'Day, Inc., Bangor  
 North Haven Sustainable Housing  
 Northeast Rental Housing  
 Norway Savings Bank  
 Old Town Housing Authority  
 Opportunity Alliance, South Portland  
 Otis Atwell CPAs, South Portland  
 Penobscot Nation, Indian Island  
 Penquis, Bangor  
 People's United Bank  
 Portland Builders  
 Portland Housing Authority  
 Preble Street, Portland  
 Preservation Management, South Portland  
 Preti Flaherty, Portland  
 Raise-Up Housing Cooperative, Lewiston  
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 Scott Simons Architects, Portland  
 Sea Coast Management Company, Topsham  
 Shalom House, Portland  
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 Sparhawk Group, Yarmouth  
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 Tedford Housing, Brunswick  
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 The Eagle Point Companies, South Portland  
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 Total Construction Management, Winterport  
 TPD Construction Co., Sanford  
 United Way of Greater Portland  
 Veterans Inc., Lewiston  
 Volunteers of America of Northern NE  
 Westbrook Housing Authority  
 Western Maine Community Action, E. Wilton  
 Wikhamper Companies, Portland  
 Wright-Ryan Construction, Portland  
 Yarmouth Senior Housing  
 Year-Round Housing Corp., Long Island  
 York County Community Action, Sanford  
 York County Shelter Programs, Alfred  
 York Housing  
 Zachau Construction, Freeport

Ivan J. Hurwitz, Vice President  
 Bank Applications Function  
 Federal Reserve Bank of New York  
 33 Liberty Street  
 New York, NY 10045-0001  
 Email: comments.applications@ny.frb.org

Office of the General Counsel  
 New York State Dept. of Financial Services  
 One State Street, New York, NY 10004-1417  
 Email: comments@dfs.ny.gov

April 8, 2021

Subject: Support of M&T Bank merger with People's United Bank

To Whom it May Concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank. The Maine Affordable Housing Coalition (MAHC) is a diverse coalition of more than 135 private and public sector organizations, committed to ensuring that all Mainers are adequately and affordably housed. People's United has been a long-time and active member of MAHC.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

MAHC's primary mission is to inform the public about the nature and scope of our state's housing affordability crisis and advocate for solutions to address it. People's United has supported that mission by providing funding for research projects that allow MAHC to play a leadership role in the public conversation about our affordable housing challenges. As we look to the future and the remarkable opportunities for forward progress on housing issues, such research support will only be more necessary and valuable.

For the reasons described above, and the wide range of community investment initiatives undertaken by People's United that our members benefit from, MAHC supports the M&T merger with People's United.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Please do not hesitate to contact me at (207)756-0751 or [gpayne@mainehousingcoalition.org](mailto:gpayne@mainehousingcoalition.org) for more information.

Sincerely,

Greg Payne  
 Director

## Caetano, Ruth

---

**From:** NY Banksup Applications Comments  
**Sent:** Thursday, April 08, 2021 1:42 PM  
**To:** Whidbee, Robin; Caetano, Ruth; Brannon, Lisa; Hosein, Nadira  
**Subject:** FW: Comments on proposed acquisition by M & T Bank of People's United  
**Attachments:** Neighborhoods First Fund re M+T merger.docx

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**From:** Joan Byron  
**Sent:** Thursday, April 8, 2021 1:40:37 PM (UTC-05:00) Eastern Time (US & Canada)  
**To:** NY Banksup Applications Comments  
**Cc:** comments@dfs.ny.gov; Steve Flax; Jonathan Vazcones  
**Subject:** [External] Comments on proposed acquisition by M & T Bank of People's United

NONCONFIDENTIAL // EXTERNAL

**PLEASE NOTE: This email is not from a Federal Reserve address.**  
Do not click on suspicious links. Do not give out personal or bank information to unknown senders.

Please see comments by the Neighborhoods First Fund, below and attached, and please do not hesitate to contact me if you would like any further information.

Joan Byron  
Program Director  
Neighborhoods First Fund for Community-Based Planning  
[JoanByron@NeighborhoodsFirstFund.nyc](mailto:JoanByron@NeighborhoodsFirstFund.nyc)  
646-361-3115  
[she / her]

April 7, 2021

Federal Reserve Bank of New York  
Attention: Bank Applications Officer  
33 Liberty Street  
New York, NY 10045

Re: M&T Bank merger with People's United

To whom it may concern:

I am writing to affirm the support of the Neighborhoods First Fund for the proposed merger of M & T Bank with People's United. Neighborhoods First is a philanthropic collaborative founded in 2015 to support the effective engagement of historically marginalized communities in shaping the plans and policies that will determine their futures. To date, we have raised and re-granted over \$20 million to some thirty community-based and citywide organizations.

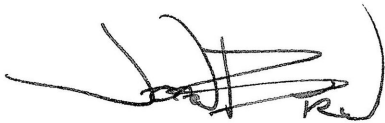
M & T Bank was a founding member of Neighborhoods First, and an indispensable thought partner as we framed and operationalized our mission. The bank has generously funded our work each year, and has mobilized support from additional institutions as well.

I have known Steve Flax, Administrative Vice President at M & T through my work in community development for over 25 years. Throughout that time, he has championed the interests of underserved communities through philanthropy and through investment. With Jonathan Vazcones, now Vice President for Community Reinvestment, M & T continues to be a leader in community-responsive banking.

Neighborhoods First supports M & T's merger with People's United in the expectation that M & T's values and practices will drive an expanded commitment to community philanthropy and community reinvestment in the larger merged institution and across its service area.

Please do not hesitate to contact me if I can provide you with any further information.

Sincerely –

A handwritten signature in black ink, appearing to read 'Joan Byron', with a stylized flourish at the end.

Joan Byron  
Program Director  
Neighborhoods First Fund

cc: Steven Flax, Jonathan Vazcones, M & T Bank



April 7, 2021

Federal Reserve Bank of New York  
Attention: Bank Applications Officer  
33 Liberty Street  
New York, NY 10045

Re: M&T Bank merger with People's United

To whom it may concern:

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Neighborhoods First supports M & T's merger with People's United in the expectation that M & T's values and practices will drive an expanded commitment to community philanthropy and community reinvestment in the larger merged institution and across its service area.

Please do not hesitate to contact me if I can provide you with any further information.

Sincerely –

A handwritten signature in black ink, appearing to read "Joan Byron", with a large, sweeping flourish extending to the right.

Joan Byron  
Program Director  
Neighborhoods First Fund

cc: Steven Flax, Jonathan Vazcones, M & T Bank



FOR YOUTH DEVELOPMENT®  
FOR HEALTHY LIVING  
FOR SOCIAL RESPONSIBILITY

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**GREATER WYOMING VALLEY AREA YMCA**

**WILKES-BARRE FAMILY YMCA BRANCH**  
40 West Northampton Street, Wilkes-Barre, PA 18701  
Ph: 570.823.2191 | Fax: 570.822.8221 | [www.wvymca.org](http://www.wvymca.org)

Federal Reserve Bank of New York  
Attention: Bank Applications Officer  
33 Liberty Street  
New York, NY 10045

April 8, 2021

Subject: M&T Bank merger with People's United

To whom it may concern:

The Greater Wyoming Valley Area YMCA's mission is to put Christian principles into practice through programs that build a healthy spirit, mind and body for all. The Greater Wyoming Valley Area YMCA (GWVA YMCA) is a recent merger of the Wilkes-Barre Family YMCA and Greater Pittston YMCA, and serves the Wyoming Valley region in North East Pennsylvania.

As the current executive director for the GWVA YMCA, and formerly the executive director of the Wilkes-Barre Family YMCA for 27 years, I have worked with M&T Bank for well over 20 years and can speak to the community benefit the Bank has provided. M&T Bank has donated \$343,611 dollars to the GWVA YMCA since 2011 in 63 separate charitable donations. These charitable donations include \$150,000 in Pennsylvania educational tax credit donations, and a \$40,000 donation to the Wilkes-Barre Y site's last capital campaign in 2016, which created income-generating space at the Y to help support building costs and activate downtown. M&T's financial support provided funding for thousands of low-income children during that time.

The GWVA YMCA works hard to provide services to members and the community regardless of income, and relies on key funders like M&T Bank. Our youth programming is especially important to working parents and the local economy. Programs include daycare, serving over 200 infants, toddlers and Pre-K students, and afterschool programs, serving over 100 school age youth—and operating full day in 2020/21 when schools are remote. Summer programs include: day camps, resident camp, and, serving 432 youth, Power Scholars Academy, a full-day program that combines academics with summer fun which will be especially important in combating COVID learning loss this year.

GWVA YMCA programs also include aquatics, gyms and weight rooms, and evidence-based chronic disease prevention programs like Diabetes Prevention and the Arthritis Foundation Aquatics Program, which M&T Bank's donations to the Y's annual campaign and other fundraising supports.

In summary, M&T Bank has been a go-to community partner in NE PA, and I am sure they will continue this in Connecticut and throughout New England. We strongly support the M&T merger with People's United. If I can be of any further assistance, please contact me at 570-823-2191 or [Jim.Thomas@wvymca.org](mailto:Jim.Thomas@wvymca.org).

Sincerely,

Jim Thomas  
Executive Director

**OUR MISSION**

To put Christian principles into practice through programs that build healthy spirit, mind and body for all.



Vermont Foodbank  
Barre, VT 05641  
Tel. 802-476-3341  
Fax 802-476-0319  
[www.vtfoodbank.org](http://www.vtfoodbank.org)

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001  
Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)

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New York State Department of Financial  
Services  
One State Street, New York, NY 10004-  
1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

April 8, 2021

Subject: Vermont Foodbank support for M&T Bank merger with People's United Bank

To whom it may concern:

The Vermont Foodbank, in support of the efforts of M&T Bank in its proposed merger with People's United Bank, would like to take this opportunity to comment on our organization's experience with People's United Bank.

The Vermont Foodbank is the largest statewide anti-hunger organization with a vision of a Vermont where everyone has enough food to eat every day, everyone is healthy, and everyone takes action to end hunger and poverty. Last year we distributed 17 million meals to Vermont families. In my 12 years as CEO we've grown to better understand and serve the needs of those who don't have the resources to consistently buy enough nourishing foods to live an active, healthy, and connected life.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

People's United Bank has partnered with the Vermont Foodbank for decades, as it recognizes that a well-nourished community is one that prospers and grows. Support includes everything from direct grants, employee volunteerism, and cause-related marketing promotions to a personal relationship with the Vermont President Michael Seaver, who has always been there with guidance, connections, or just a lunch to catch up. The Foodbank uses People's to process our donation mail has also relied on People's over the years for banking service, like payroll processing and deposit accounts.

As a client and recipient of People's United's good works, the Vermont Foodbank supports this application to merge with M&T Bank and looks forward to a continued strong commitment to our Vermont communities.



Vermont Foodbank  
Barre, VT 05641  
Tel. 802-476-3341  
Fax 802-476-0319  
[www.vtfoodbank.org](http://www.vtfoodbank.org)

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

You are welcome to reach out with any questions. I can be reached at [jsayles@vtfoodbank.org](mailto:jsayles@vtfoodbank.org).

Sincerely,

A handwritten signature in blue ink, appearing to read "John Sayles".

John Sayles, CEO

## Caetano, Ruth

---

**From:** NY Banksup Applications Comments  
**Sent:** Friday, April 09, 2021 6:33 AM  
**To:** Whidbee, Robin; Caetano, Ruth; Brannon, Lisa; Hosein, Nadira  
**Subject:** FW: Valued Partnership with M&T

---

**From:** David Okorn  
**Sent:** Friday, April 9, 2021 6:32:36 AM (UTC-05:00) Eastern Time (US & Canada)  
**To:** NY Banksup Applications Comments  
**Cc:** sflax@mtb.com; jvazcones@mtb.com  
**Subject:** [External] Valued Partnership with M&T

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**PLEASE NOTE: This email is not from a Federal Reserve address.**  
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I am submitting this correspondence to share insight about our valuable relationship with M&T over the last few years. Established in 1978, the Long Island Community Foundation (LICF), a division of the New York Community Trust, educates donors and other funders on the social, economic, and environmental issues affecting the region and its residents, and connects doors with local charitable organizations that address these issues. Since then, LICF has awarded more than \$190 million to nonprofit organizations to support efforts and services that protect vulnerable Long Islanders' civil and human rights, promote good quality of life and personal opportunity to succeed, and empower vulnerable and oppressed people to address discriminatory and unjust policies and systems that impact their lives.

LICF also brings together funding partners to collaborate on complex issues facing Long Island. Through donor collaboratives, we have been able to leverage the resources of many to tackle issues such as racism and inequality, sustainable and equitable land use, immigrant's rights, civic participation, early childhood services, disaster relief and recovery, and more. Since philanthropic resources are scant on Long Island, these collaboratives are extremely important because they raise awareness, attract external funding and intellectual sources, and maximize the impact of the Community Foundation's giving.

In 2017, LICF and the Urban League of Long Island commissioned a study by Policy Link that showed that Black Long Islanders rank at the bottom of all key economic indicators and are disconnected from opportunities for economic security and wellbeing. Policy Link reported that Long Island's economy would have been \$24 billion stronger if racial gaps in income were eliminated. Two additional studies by Urban Institute and the Federal Reserve Bank of New York revealed that black Long Islanders are 27 percent less likely than white Long Islanders to have access to liquid assets to cover emergencies, and that 18 communities (communities of color) have some of the lowest credit indicators in the nation.

In response, in 2018 LICF established the Long Island Racial Equity Donor Collaborative (LIREDC) to pool resources to support programs that increase the number of quality jobs (by creating a pipeline to careers with growth potential) and to improve credit access (through community credit health programs) for Black residents. While Long Island is in the shadow of New York City's social issues and misperceptions persist about the region's crippling needs, M&T Bank, represented by Steve Flax, was one of the first partners to join and has



been critical to the development of this important endeavor. Steve helped connect us with donor collaboratives in the City; assisted with the selection of consultants including Urban Institute to help us select priority focus areas and develop operating principles, and Prosperity Now to assist the Collaborative in meeting its goals; recruited two additional funder partners to join (BankUnited and Santander Bank); helped to select and support seven black led organizations advancing economic equity; and continues to assist with budget oversight and strategic planning. To date, this funder collaborative has raised more than \$1 million from 12 donors to support fair and equitable access to *economic* opportunity. The LIREDC is one of our most successful collaboratives, in large part because of the support from early partners like M&T which, in addition to time, has contributed thought leadership and direction.

We are excited about the impending merger between M&T and Peoples United Bank. Both institutions have a culture of supporting and building meaningful relationships with communities of color and low-to-moderate income residents, and we are hopeful that this union will bring about opportunities for increased lending, services, and charitable resources on Long Island.

Sincerely,

*David Okorn*

David M. Okorn | Executive Director | Long Island Community Foundation | (631) 991-8800, x226 | Fax (631) 991-8801 | [dmokorn@licf.org](mailto:dmokorn@licf.org) | [Web](#) | [Twitter](#) | [Facebook](#) | [Instagram](#) | [LinkedIn](#)





Ivan J. Hurwitz, Vice President  
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New York State Department of Financial Services  
One State Street, New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

April 9, 2021

Subject: Support of M&T Bank merger with People's United Bank

To Whom It May Concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

The Genesis Fund is a Maine-based nonprofit Community Development Financial Institution certified by the US Department of the Treasury. The Genesis Fund provides loans and technical assistance to support the development of affordable housing and community facilities for low-income and underserved people in Maine, New Hampshire and Vermont. We rely on contributions and investments loans from a variety of individuals and institutions, including banks, to build our loan capital pool and support our operations.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and investment for many years.

For over 15 years People's United has made investment loans to capitalize our loan fund, with a current aggregate outstanding investment of \$1,000,000. We have also received regular grant funding from the People's United Community Foundation to support our technical assistance program, which enables us to provide pro bono consulting to community organizations developing affordable housing. In addition, People's United has provided employees to serve on our volunteer Board of Directors, with one Commercial Loan Officer currently serving as a volunteer on our Loan Committee.

People's United Bank has been a collaborative partner, supportive of our charitable mission and community development goals. Their staff members are trusted partners and leaders in the community.

I have no reservations in expressing support for the M&T merger with People's United. M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism, community investment and charitable giving, will provide long-term value to our organization and an exciting opportunity for our communities.

Should you need to contact me for any follow up, please feel free to email me at [liza@genesisfund.org](mailto:liza@genesisfund.org) or call me at (207) 844-2035.

Sincerely,



Elizabeth Fleming-Ives  
Executive Director  
The Genesis Fund



April 9, 2021

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001  
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One State Street, New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

**Subject: Support of M&T Bank merger with People's United Bank**

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

R4 Capital is a nationwide affordable housing investor, lender, loan servicer, and asset manager. Founded in 2011, the firm manages more than \$5 billion of affordable housing equity and debt investments, including more than \$3.5 billion of LIHTC equity and more than \$1.5 billion of tax-exempt debt. R4 Capital's growing investment portfolio spans 46 U.S. states and territories, and consists of more than 44,000 units of affordable housing.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community investment.

Over the past six years, People's United has invested more than \$20 million in R4-sponsored LIHTC funds. People's United's investments with R4 have helped develop approximately 50 affordable housing properties totaling nearly 5,500 units. We have had a great experience working with People's United and each of the Bank's Team Members with whom we have come across, and the Bank's goals of making smart and impactful investments in the community are evident.

R4 Capital is proud to be writing this letter in support of the M&T merger with People's United, as we believe that the combined Bank will continue to play a positive role in the affordable housing industry and beyond.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Should you have any questions or need any additional information, please feel free to contact me at 646.576.7661 or [jgershwin@r4cap.com](mailto:jgershwin@r4cap.com).

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Gershwin'.

Jason N. Gershwin  
Executive Vice President

*Cc: Timothy B. Hodges, 1st Vice President, Government Relations & Community Development, People's United Bank*





# Long Island Coalition for the Homeless

600 Albany Avenue, Suite 2 • Amityville, New York 11701 • 631.464.4314 Fax 631.464.4319  
[www.addresssthehomeless.org](http://www.addresssthehomeless.org)

April 9, 2021

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
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**Subject: Support of M&T Bank merger with People's United Bank**

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

The Long Island Coalition for the Homeless is a community-based non-profit organization serving homeless and at-risk Long Islanders. It is also the lead agency working with organizations working to end homelessness in the Nassau-Suffolk region. Over the twenty-six years, LICH has been responsible for bringing over \$312 million in federal funding to the region and assisted in the development of hundreds of units of permanent housing through various programs.

For more than 178 years, People's United has focused on the fundamental principles of providing expertise to its customers, partnering with communities, and valuing the contributions of its employees. Our organization has been fortunate to be a recipient of the bank's community support and/or investment.

The Long Island Coalition for the Homeless has worked closely with People's United Bank for the last five years, both as a customer and grateful recipient of community grants. Staff of People's United Bank have been active members of the Coalition's volunteer force, participating in multiple volunteer events each year – including our Candlelight Vigil for the Homeless, Back Pack Pirates Summer Program, Volunteer Sorting Days, Community Garden events and "Sort and Packs". Additionally, People's has been a sponsor of the Coalition's Keys for the Homeless Conference. We have especially had the pleasure of a long and positive relationship with Elizabeth Custodio, who has been a board member of LICH for over ten years. John Henry and Danielle Papendick have also been active volunteers and supporters of our work.

---

**Address the Homeless.**



# Long Island Coalition for the Homeless

600 Albany Avenue, Suite 2 • Amityville, New York 11701 • 631.464.4314 Fax 631.464.4319  
[www.addresssthehomeless.org](http://www.addresssthehomeless.org)

People's Bank is also an integral part of the Amityville Community, with its staff actively participating in the community's various events, and the bank itself viewed as a trusted institution – including among many who have been traditionally underserved. Customers and the community are loyal to People's United Bank because the bank and its staff have been dedicated to the community in which it operates.

A merger between People's United Bank and M+T Bank will bring the best of both bank institutions together to form an even stronger relationship within communities: People's, strongly entrenched in communities and trusted by them, and M+T, with corporate strengths and infrastructure. Long Island Coalition for the Homeless has the good fortune to also work with M+T Bank, being both a customer and recipient of sponsorships for some of our events. Most significant is our relationship with Ms. Maria Scorcia, Branch Manager of the Oceanside branch, and Coalition Board member. Through her efforts, M+T has been active in volunteer efforts with LICH, and the branch has conducted multiple community drives to support the Coalition's work. Having a strong relationship with staff at both banks, I can speak to the positive synergy between and among the staff who work directly with the community, and expect that this alignment will be true throughout all levels of both organizations. I think it's essential that these relationships are encouraged and supported, and staff from both banks are brought together to work cooperatively to continue their great work.

M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

Should you have any questions, please feel free to contact me at [gguarton@addresssthehomeless.org](mailto:gguarton@addresssthehomeless.org) or at the number above. Thank you.

Sincerely,

Greta Guarton, LMSW  
Executive Director

---

**Address the Homeless.**



April 9, 2021

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045-0001

**Re: M&T Bank merger with People's United**

Dear Mr. Hurwitz:

As CEO of New Jersey Community Development Corporation (NJCDC), I have had the pleasure of working closely with M&T Bank on a number of initiatives designed to improve our community and those we serve. Ours is a multi-service organization serving 4,000 children and families each day in the city of Paterson.

M&T is one of our most committed partners, and provides help in a number of ways. We appreciate the dependable financial support that they provide, but also their spirit of willingness to help us meet broad community needs, such as through financial literacy efforts and homeownership seminars.

M&T is a valued stakeholder in our community and throughout the city of Paterson. Since their arrival several years ago, M&T has developed a strong reputation as a key institution and a ready partner to help meet local needs.

I am sure that the proposed merger with People's United will lead to the same level of commitment and embrace of pressing community needs as we've seen in the city of Paterson. I wholeheartedly support the proposed merger.

I would be happy to provide any additional information should you like. I can be reached at [rguarasci@njcdc.org](mailto:rguarasci@njcdc.org) or at 973-413-1632. Thank you.

Sincerely,

A handwritten signature in black ink that reads "Robert Guarasci". The signature is written in a cursive style.

Robert F. Guarasci  
Chief Executive Officer

## Caetano, Ruth

---

**From:** NY Banksup Applications Comments  
**Sent:** Friday, April 09, 2021 12:18 PM  
**To:** Whidbee, Robin; Caetano, Ruth; Brannon, Lisa; Hosein, Nadira  
**Subject:** FW: People's United/M&T merger support  
**Attachments:** PUB\_M&T\_MergerSupport\_APR2021.doc

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**From:** Gordon, Mari-Jo  
**Sent:** Friday, April 9, 2021 12:17:25 PM (UTC-05:00) Eastern Time (US & Canada)  
**To:** NY Banksup Applications Comments; 'comments@dfs.ny.gov'  
**Cc:** Galbo, Karen; Twist, Donna  
**Subject:** People's United/M&T merger support

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*Sent on behalf of Dr. Donna Twist by Mari-Jo Gordon*

Ivan J. Hurwitz, Vice President  
Bank Applications Function  
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New York, NY 10045-0001  
Email: [comments.applications@ny.frb.org](mailto:comments.applications@ny.frb.org)

Office of the General Counsel  
New York State Department of  
Financial Services  
One State Street  
New York, NY 10004-1417  
Email: [comments@dfs.ny.gov](mailto:comments@dfs.ny.gov)

April 8, 2021

Subject: Support of M&T Bank merger with People's United Bank

To whom it may concern:

In support of the efforts of M&T Bank in its proposed merger with People's United Bank, I would like to take this opportunity to comment on our organization's experience with People's United Bank.

I have worked with People's United for over 20 years as the executive director of the Norma Pfriem Breast Center at Bridgeport Hospital, and vice president of the Bridgeport Hospital Foundation. The Norma Pfriem Breast Center's mission is to reduce the impact of breast cancer on communities in Fairfield County where breast cancer incidence and mortality are high. We offer breast cancer education, screening, diagnosis, treatment and support to all women, regardless of their ability to pay. Our programs depend on private philanthropy to help the many underserved women in our community, and we have been fortunate to be a recipient of the bank's community support for many years.

Peoples Bank has supported the Norma Pfriem Breast Center since the organization was founded in 1999. With their help, we have expanded our presence in the community. Their charitable support has allowed us to dramatically expand our education and outreach program, which reaches over 5,000 individuals



of all ages each year, and raises awareness of breast cancer risk and navigates underserved women to life saving early detection services. Their support of our fundraising events, including our annual Rose of Hope Luncheon and Rose of Hope Tennis Tournament, has translated into resources to expand our programs for underserved women. When the Breast Center transitioned from an independent non-profit to a division of Bridgeport Hospital and later, as part of Smilow Cancer Hospital and Yale New Haven Health System, expanded to three locations, People's supported our growth. As a respected institution in the community, People's sponsorship has attracted like minded donors to our programs. As the lead corporate event sponsor of Pink Pledge, our annual, community-wide awareness and fundraising campaign, they have helped to highlight the impact of breast cancer on our community. Not only does the bank support us financially, but their managers participate in our events as speakers, sharing their thoughts on the importance of the Norma Pfriem Breast Center to the community.

We whole heartedly support the M&T merger with People's United. M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

You can reach me at [donna.twist@bpthosp.org](mailto:donna.twist@bpthosp.org) if you need more information.

Sincerely,

**Donna J. Twist, PhD**

Vice President Development, Bridgeport Hospital Foundation

Executive Director, Norma Pfriem Breast Center

Bridgeport, Fairfield, Trumbull

Smilow Cancer Hospital

**Phone:** 203-255-5300 / **Cell:** 203-556-9071

**Email:** [donna.twist@bpthosp.org](mailto:donna.twist@bpthosp.org)

**YaleNewHavenHealth**  
**Bridgeport Hospital Foundation**

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**Deputy Chief Medical  
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**Bridgeport Hospital  
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Bank Applications Function  
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April 8, 2021

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Peoples Bank has supported the Norma Pfriem Breast Center since the organization was founded in 1999. With their help, we have expanded our presence in the community. Their charitable support has allowed us to dramatically expand our education and outreach program, which reaches over 5,000 individuals of all ages each year, and raises awareness of breast cancer risk and navigates underserved women to life saving early detection services. Their support of our fundraising events, including our annual Rose of Hope Luncheon and Rose of Hope Tennis Tournament, has translated into resources to expand our programs for underserved women. When the Breast Center transitioned from an independent non-profit to a division of Bridgeport Hospital and later, as part of Smilow Cancer Hospital and Yale New Haven Health System, expanded to three locations, People's supported our growth. As a respected institution in the community, People's sponsorship has attracted like minded donors to our programs. As the lead corporate event sponsor of Pink Pledge, our annual, community-wide awareness and fundraising campaign, they have helped to highlight the impact of breast cancer on our community. Not only does the bank support us

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financially, but their managers

participate in our events as speakers, sharing their thoughts on the importance of the Norma Pfriem Breast Center to the community.

We whole heartedly support the M&T merger with People's United. M&T and People's United Bank's common legacies and complementary footprints will strengthen their ability to serve their customers and our communities. I believe that combining two organizations with a well-established commitment to its communities, including strong support for volunteerism and charitable giving, will provide long term value to our organization and an exciting opportunity for our communities.

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Sincerely,

**Donna J. Twist, PhD**

Vice President Development, Bridgeport Hospital Foundation

Executive Director, Norma Pfriem Breast Center

Bridgeport, Fairfield, Trumbull

Smilow Cancer Hospital

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