

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, August 21, 1962, at 10:00 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on July 31, 1962.
2. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on July 31, 1962, and action with respect to transactions during such period.
3. Review of economic and credit outlook.
4. Discussion of open market operations and related matters; and derivation of consensus.
5. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of July 31, 1962, directive attached.)
6. Report by the Special Manager for foreign currency operations on operations since the meeting of the Federal Open Market Committee on July 31, 1962, and action with respect to transactions during such period.
7. Discussion of letter from Congressman Patman requesting permission to publish a confidential Committee Print of the Joint Economic Committee.
8. Confirmation of date for next meeting. (September 11, 1962)

Attachment