

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, November 12, 1963, at 9:30 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on October 1, 1963.
2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on October 22, 1963; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
3. Report by Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on October 22, 1963; and action with respect to transactions during such period.
4. Review of economic and financial developments.
5. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of October 22, 1963, directive attached.)
7. Discussion of possible publication of Committee minutes for some past period.
8. Confirmation of date for next meeting (December 3, 1963), and of tentative schedule of dates for meetings to the end of 1964.

Attachments