

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, January 28, 1964, at 9:30 a.m.

1. Approval of the minutes of the meetings of the Federal Open Market Committee held on December 17, 1963 and January 7, 1964.
2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on January 7, 1964; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
3. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on January 7, 1964; and action with respect to transactions during such period.
4. Review of economic and financial developments. (Chart Show)
5. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of January 7, 1964, directive attached.)
7. Confirmation of date for next meeting (February 11, 1964).

Attachments.