

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, June 20, 1967, at 9:30 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on May 23, 1967.
2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on May 23, 1967; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
3. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on May 23, 1967; and action with respect to transactions during such period.
4. Reports on economic and financial developments.
5. Discussion of factors bearing on monetary and credit policy, and derivation of consensus regarding open market operations in the forthcoming period.
6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of May 23, 1967, directive attached.)
7. Further discussion of Committee procedures in compliance with the "Freedom of Information Act."
8. Discussion of possible release of 1961 Federal Open Market Committee minutes. (See memorandum from Messrs. Holland and Sherman dated June 9, 1967.)
9. Further discussion of Committee policy with respect to publication of information on drawings under System swap network and on other System foreign currency operations.

10. Discussion of swap network maturity dates. (See memorandum from Mr. Coombs dated June 9, 1967.)
11. Discussion of memorandum from Governor Maisel entitled "Time for FOMC meetings," distributed on June 7, 1967.
12. Confirmation of date for next meeting (July 18, 1967).

Attachment