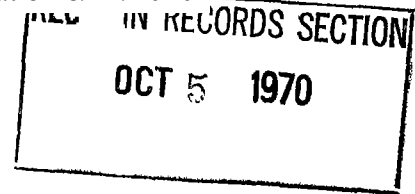




BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D C 20551



CONFIDENTIAL (FR)

October 5, 1970

To: Federal Open Market Committee Subject: FOMC meeting sched-
From: Robert C. Holland ules for 1971 and later years.

As you know, the question of the Committee meeting schedule for 1971 was discussed at the September 15, 1970, meeting. At that time it appeared that members (voting and nonvoting) were about equally divided in their preferences between a four-weekly schedule, calling for 13 meetings a year, and a monthly schedule, calling for 12 meetings a year. After discussion, a decision between these two alternatives was delegated to the Chairman.

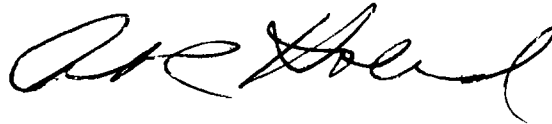
The Chairman has decided that the Committee will continue with the present four-weekly or 13 meeting schedule in 1971, with the thought that a change to the monthly, 12 meeting schedule will be planned for 1972. It should be kept in mind, in thinking of the schedule for 1971 and beyond, that special developments may make occasional special meetings of the Committee advisable.

-2-

Given below is the tentative schedule of 1971 Federal Open Market Committee meeting dates, on the four-weekly or 13 meeting basis:

January 12	June 29
February 9	July 27
March 9	August 24
April 6	September 21
May 4	October 19
June 8	November 16

December 14



Robert C. Holland, Secretary
Federal Open Market Committee