Authorized for public release by the FOMC Secretariat on 8/21/2020

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D.C. 20551

November 28, 1973

CONFIDENTIAL (FR)

To: Federal Open Market Committee

From: Arthur L. Broida

Subject: FOMC meeting dates.

When the desirability of shifting the FOMC meeting now scheduled for January 15, 1974, was noted at the Committee's meeting on November 19, the members agreed to leave the resolution of the problem to Chairman Burns.

After weighing the various considerations involved, the Chairman has decided that the best course would be to postpone the January meeting to Tuesday, January 22. In his view it would also be desirable to postpone the next meeting, now scheduled for February 12, until the following week, in order to preserve a 4-week interval between the January and February meetings. The date of February 19 suggests itself because it falls on a Tuesday, the Committee's customary meeting day. Since Monday, February 18, is the Washington birthday holiday, we are asking Board members and Reserve Bank Presidents to advise this office if they would prefer to meet on Wednesday, February 20. An early reply would be helpful.