



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

June 18, 1976

TO: Federal Open Market Committee SUBJECT: Delegation of
responsibility concerning
FROM: Arthur L. Broida *ALB* appeals of denials of
access to FOMC records

The Committee's Rules Regarding Availability of Information provide in Section 271.4(d) that "Any person who is denied access to records of the Committee (by the Secretary)...may file...a written request for review of such denial. The Committee, or such member or members as the Committee may designate...shall make a determination with respect to any such appeal within 20 working days of its receipt...."

At its meeting in January 1975 the Committee delegated responsibility for making determinations with respect to such appeals to Governor Holland, and in his absence, to Governor Coldwell. New action is, of course, required as a result of Mr. Holland's resignation from the Board and the Committee. At the meeting next Tuesday, Chairman Burns plans to recommend that the Committee delegate this responsibility to Governor Gardner, and in his absence, to Governor Coldwell.