

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 20, 1979

9:30 a.m.

1. Approval of minutes of actions taken at the meetings of the Federal Open Market Committee on September 18 and October 6, 1979.

2. Foreign currency operations.
 - A. Report on operations in the period between the meetings on September 18 and October 6, 1979, and on operations since the meeting on October 6.

 - B. Action to ratify transactions during the period between the meetings of September 18 and October 6, and transactions since the meeting on October 6.

 - C. Recommendations with respect to operations.

3. Domestic open market operations.
 - A. Report on operations in the period between the meetings on September 18 and October 6, 1979, and on operations since the meeting on October 6.

 - B. Action to ratify transactions during the period between the meetings of September 18 and October 6, and transactions since the meeting on October 6.

4. Staff report on economic situation.

5. Comments by Economist on prospective financial relationships.
6. Committee discussion of economic situation and policy implications.
7. Current monetary policy and domestic policy directive.
 - A. Committee discussion.
 - B. Action to adopt policy directive.
8. Delegation of responsibility for appeals under the Freedom of Information Act. See memorandum from Murray Altmann dated September 27, 1979.
9. Confirmation of date for next meeting, December 18, 1979.