

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 3, 1987 at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on September 22, 1987.
2. Foreign currency operations.
 - A. Report on operations since the meeting on September 22, 1987.
 - B. Action to ratify transactions, if any, since the September meeting.
 - C. Action to approve one-year extensions in swap line agreements.
3. Domestic open market operations.
 - A. Report on operations since the meeting on September 22, 1987.
 - B. Action to ratify transactions since the September meeting.
4. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
5. Current monetary policy and domestic policy directive.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
6. Definition of the borrowing objective (optional) (Memorandum to be distributed).
7. Confirmation of date for next meeting (Tuesday-Wednesday, December 15-16, 1987).