

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, February 9, 1988 at 3:00 p.m.

and continuing on

Wednesday, February 10, 1988 at 9:30 a.m.

1. Approval of minutes of actions taken at the meetings of the Federal Open Market Committee on December 15-16, 1987 and January 5, 1988.
2. Economic situation.
 - A. Staff report on economic situation (Chart Show)
 - B. Committee discussion.
3. Longer-run ranges for monetary aggregates.
 - A. Staff comments.
 - B. Committee discussion and action on ranges for 1988.
4. Foreign currency operations.
 - A. Report on operations since the meeting on December 15-16, 1987.
 - B. Action to ratify transactions since the December meeting.
5. Domestic open market operations.
 - A. Report on operations since the meeting on December 15-16, 1987.
 - B. Action to ratify transactions since the December meeting.
6. Current monetary policy and domestic policy directive.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Confirmation of date for next meeting (Tuesday, March 29, 1988).