

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, May 16, 1989 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on March 28, 1989.
2. Foreign currency operations.
  - A. Report on operations since the meeting on March 28, 1989.
  - B. Action to ratify transactions since March meeting.
3. Domestic open market operations.
  - A. Report on operations since the meeting on March 28, 1989.
  - B. Action to ratify transactions since March meeting.
4. Economic situation.
  - A. Staff report on economic situation.
  - B. Committee discussion.
5. Current monetary policy and domestic policy directive.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
6. Confirmation of date for next meeting (Wednesday-Thursday, July 5-6, 1989)