

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 16, 1993 at 9:00 a.m.

1. Review of FOMC practices with regard to recording and transcribing FOMC meeting discussions and desirability of preparing more detailed meeting records for eventual public disclosure.
2. Approval of the minutes for the September 21, 1993 meeting.
3. Acceptance of Report of Examination of the System Open Market Account (distributed November 8, 1993).
4. Foreign currency operations.
 - A. Report on operations since the September meeting.
 - B. Action to ratify transactions, if any, since the meeting.
 - C. Action to approve one-year extensions of swap line agreements.
5. Domestic open market operations.
 - A. Report on operations since the September meeting.
 - B. Action to ratify transactions since the meeting.
6. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
7. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
8. Confirmation of date for next meeting (Tuesday, December 21, 1993).