

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, May 23, 1995 at 9:00 a.m.

1. Approval of the minutes for the March 28, 1995, meeting.
2. Review of Committee's "Program for Security of FOMC Information". (Memorandum from Mr. Bernard to be distributed.)
3. Foreign currency and domestic open market operations.
  - A. Report on market developments and operations since the meeting on March 28, 1995.
  - B. Action to ratify foreign currency transactions since the meeting.
  - C. Action to ratify domestic open market transactions since the meeting.
4. Economic situation.
  - A. Staff report on economic situation.
  - B. Committee discussion.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
6. Confirmation of date for next meeting (Wednesday-Thursday, July 5-6, 1995.)