

# A G E N D A

## FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 22, 2000 at 9:00 a.m.

1. Approval of the minutes for the June 27-28, 2000 meeting.
2. Foreign currency and domestic open market operations.
  - A. Report on foreign exchange market developments.
  - B. Report on domestic market developments and action to ratify the open market transactions for System account since the meeting on June 27-28, 2000.
  - C. Proposed changes in SOMA investments in euro-denominated assets (Memorandum from Mr. Fisher dated August 14, 2000.)
4. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
6. Confirmation of date for next meeting (Tuesday, October 3, 2000.)