

# A G E N D A

## FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 20, 2001, at 9:00 a.m.

1. Approval of the minutes for the January 30-31, 2001, meeting.
2. Election of David Wilcox as Associate Economist to serve until the first meeting of the Committee after December 31, 2001.
3. Foreign currency and domestic open market operations.
  - A. Report on foreign exchange market developments.
  - B. Report on domestic market developments and action to ratify the open market transactions for System account since the meeting on January 30-31, 2001.
4. Economic situation.
  - A. Staff report
  - B. Committee discussion.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
6. Confirmation of date for next meeting (Tuesday, May 15, 2001).