

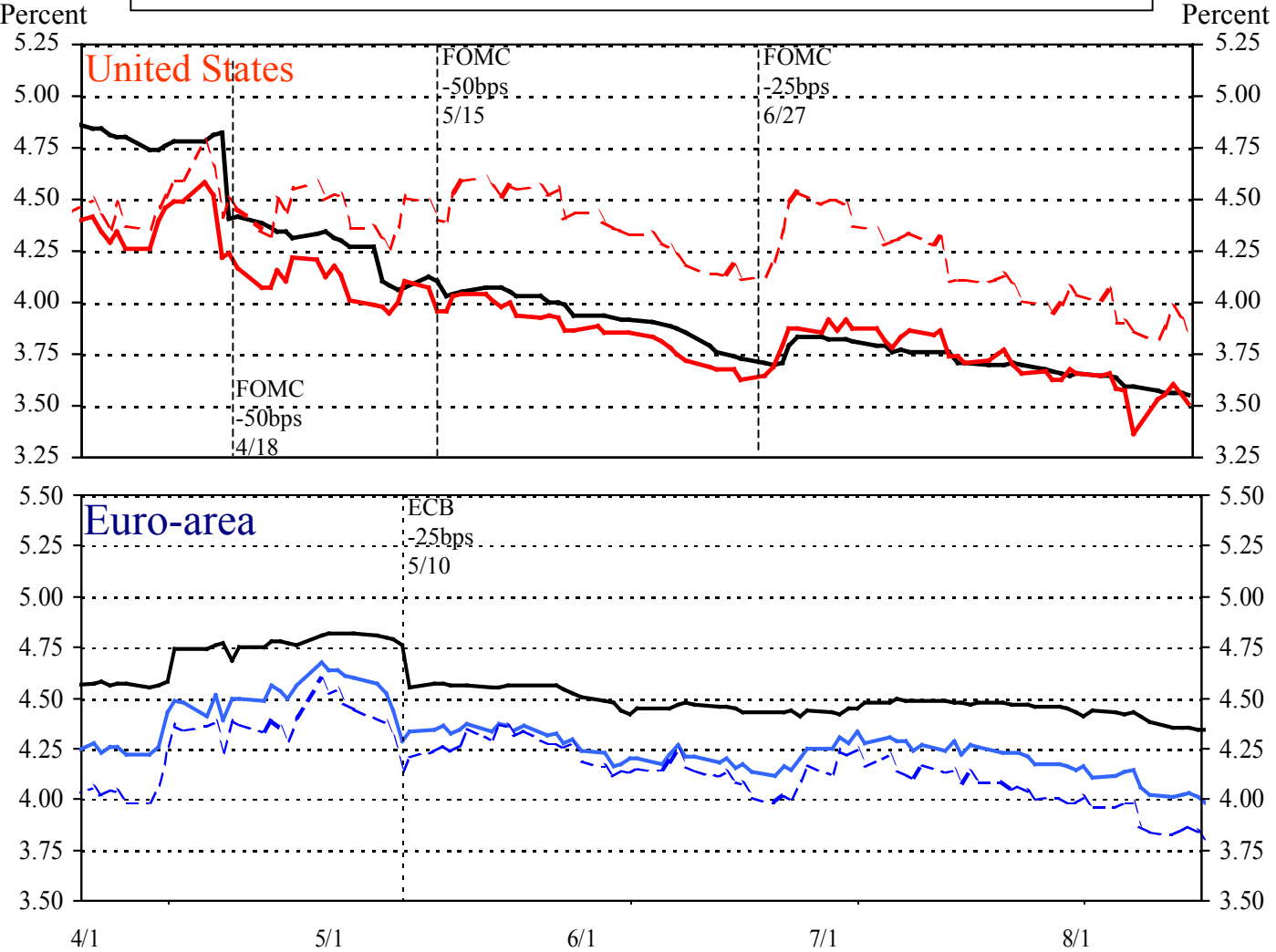
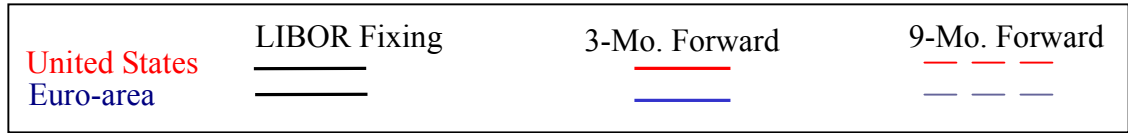
**APPENDIX 1**

Charts used by Mr.Kos.

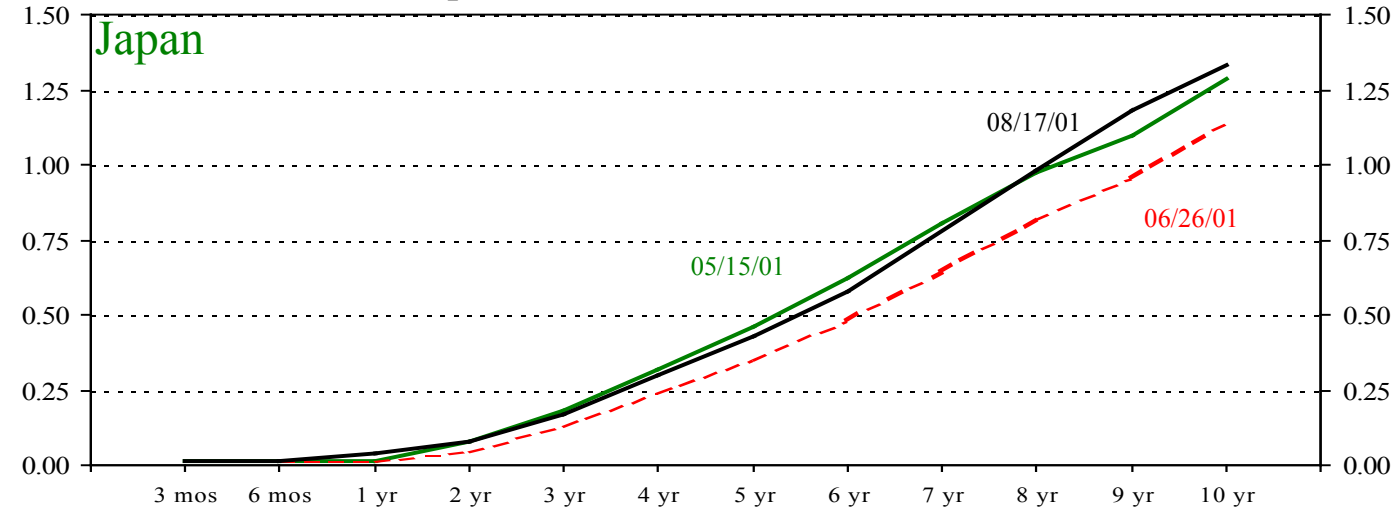
# 3-Month Deposit Rates

April 2, 2001 - August 17, 2001

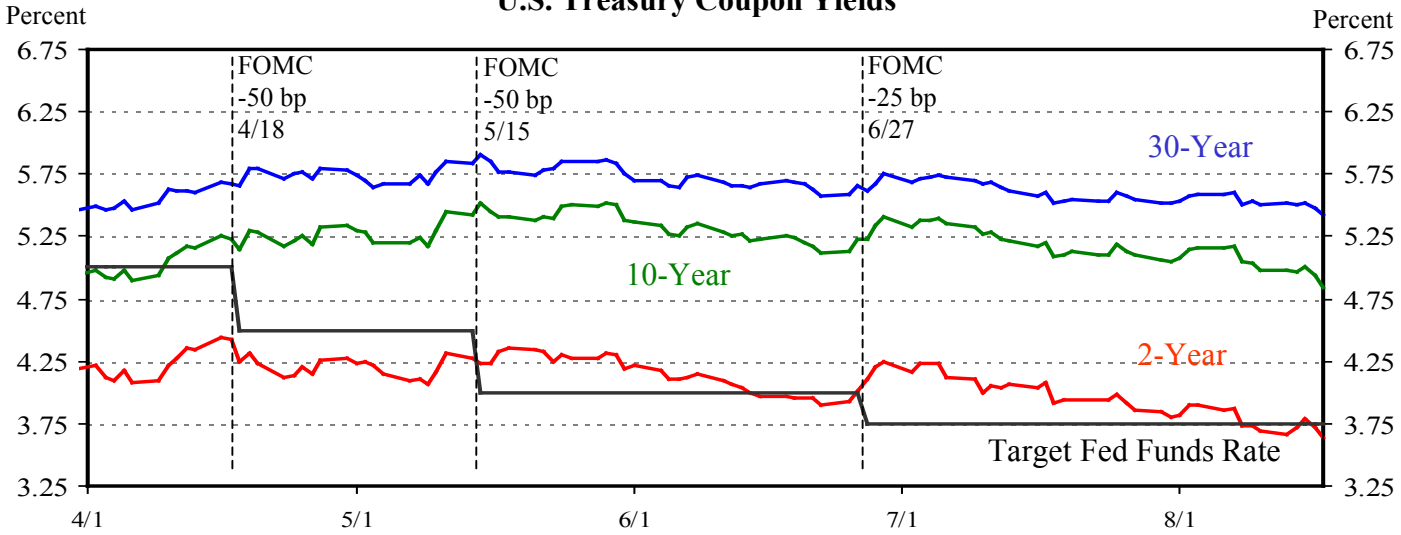
Current Deposit Rate and Rates Implied by Traded Forward Rate Agreements



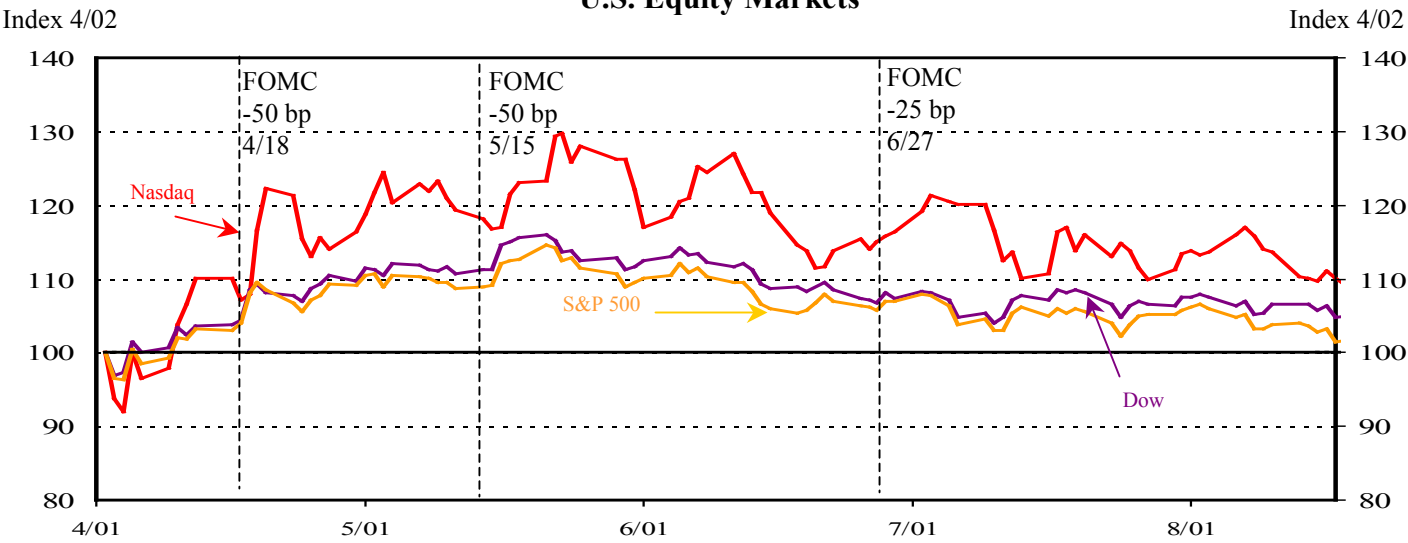
## Japanese Government Yield Curve



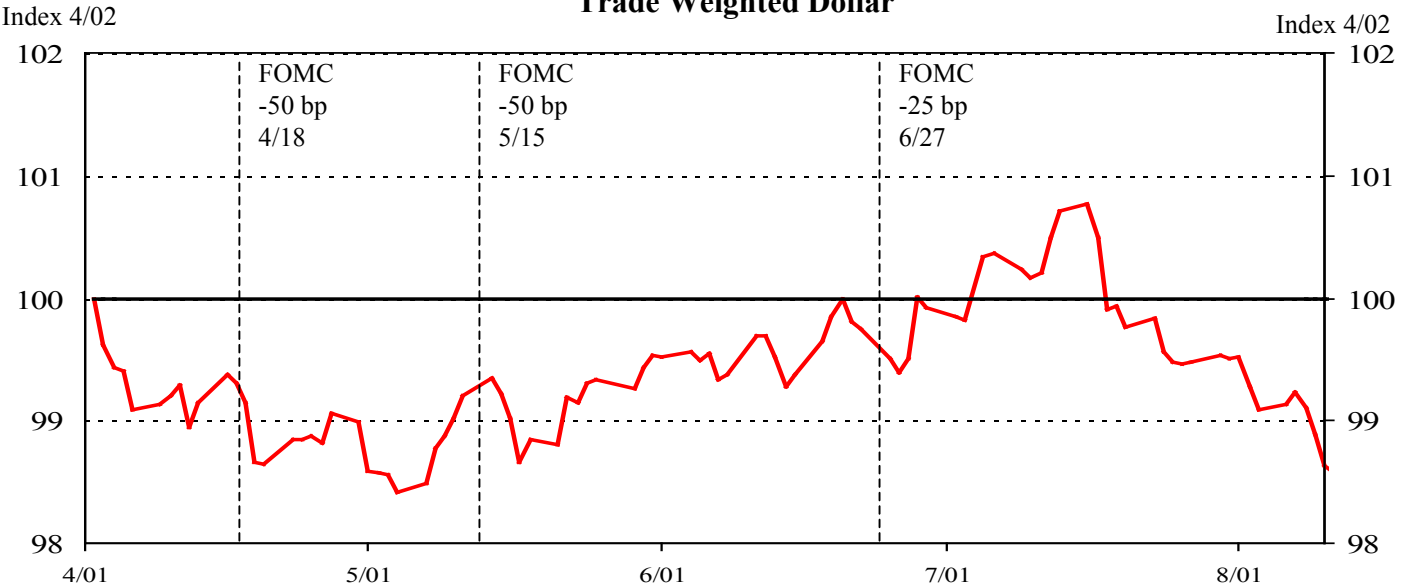
### U.S. Treasury Coupon Yields



### U.S. Equity Markets



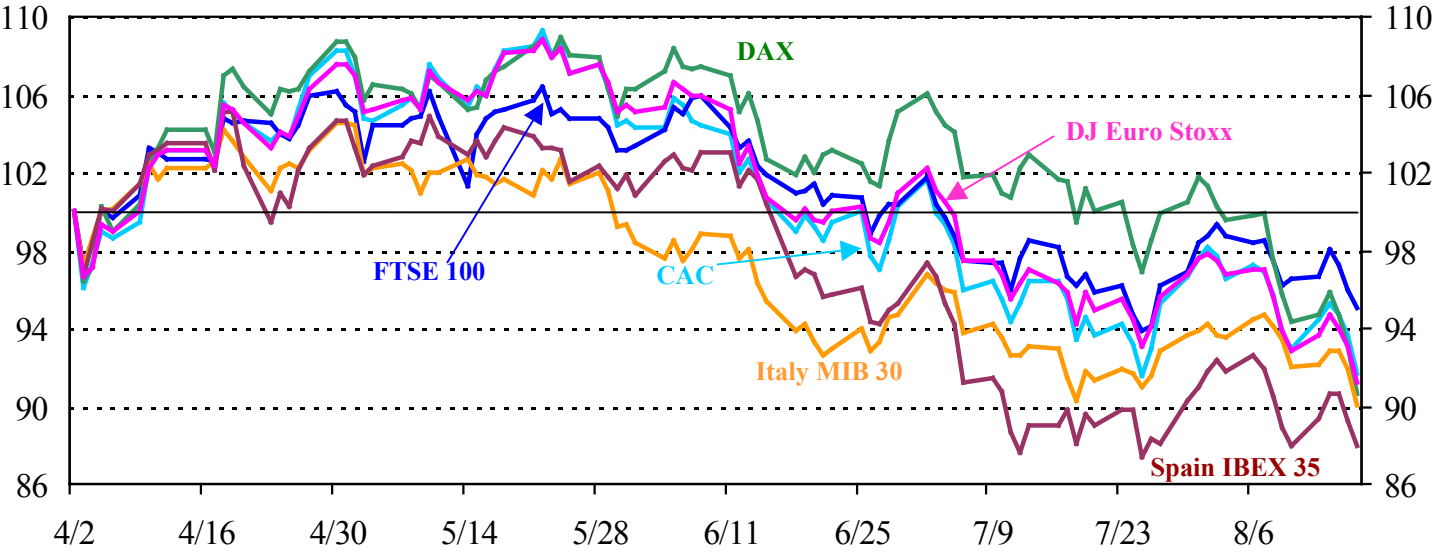
### Trade Weighted Dollar



Index  
4/2/01 = 100

### European Equities

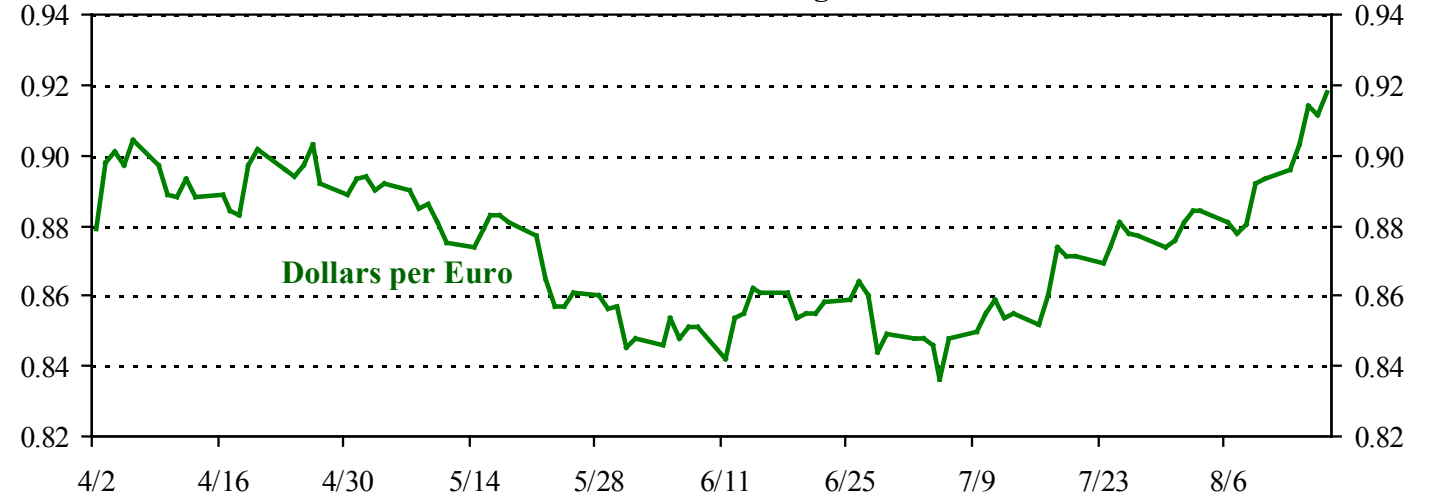
Index  
4/2/01 = 100



Dollars per Euro

### Euro-Dollar Exchange Rate

Dollars per Euro



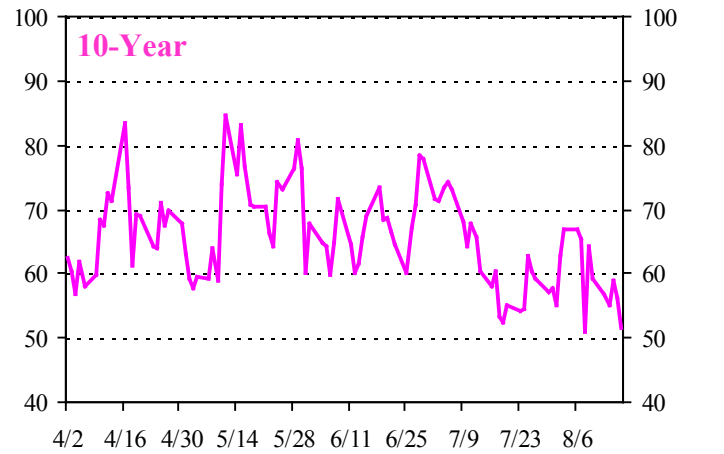
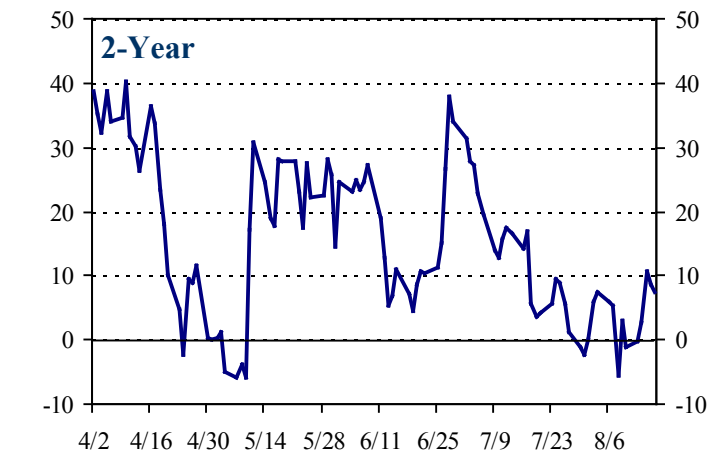
### US minus Euro Swap Rate Differentials

Basis Points

Basis Points

Basis Points

Basis Points

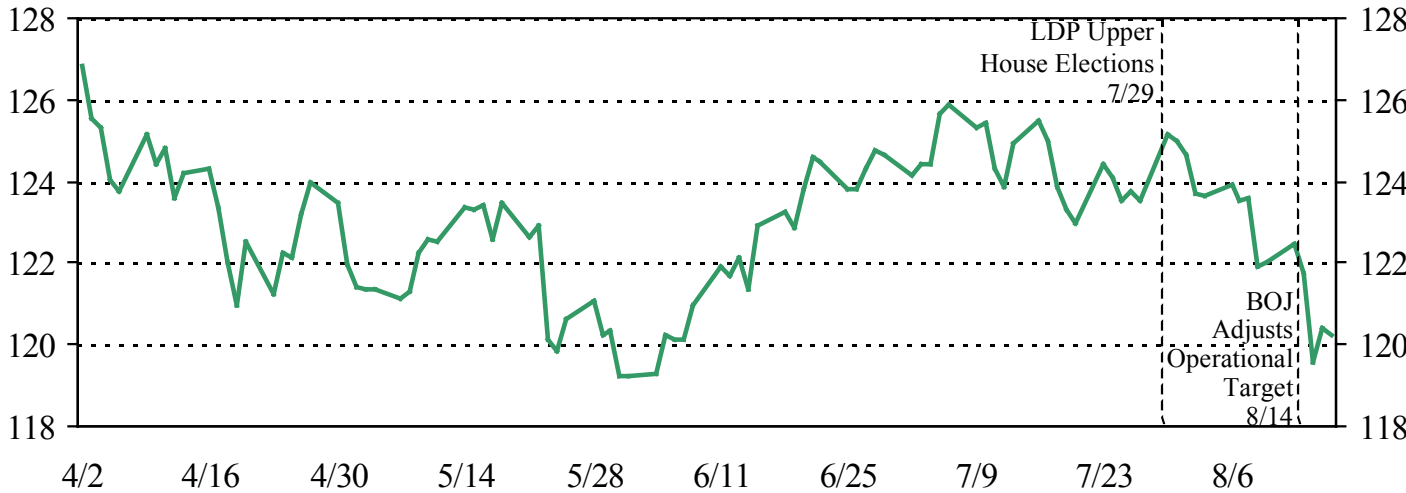


### Dollar-Yen Exchange Rate

April 2, 2001 - August 17, 2001

Yen per Dollar

Yen per Dollar

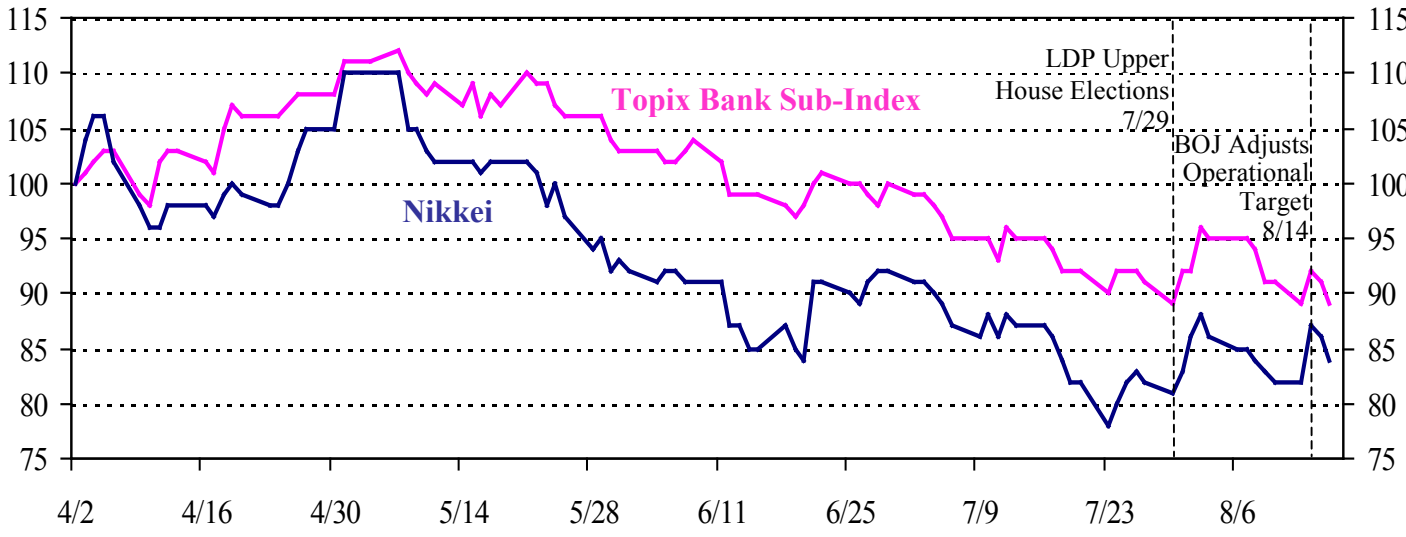


### Nikkei and Topix Bank Sub-Index

April 2, 2001 - August 17, 2001

Index  
4/2/01 = 100

Index  
4/2/01 = 100



### Topix Bank Sub-Index

January 1, 1998 - August 17, 2001

Points

Points



# Monthly Growth Rates for Currency Component of M1

## Seasonally Adjusted Annual Rates

