

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday December 10, 2002 at 9:00 a.m.**

1. Approval of the minutes for the November 6, 2002 meeting.
2. Foreign currency and domestic open market operations.
  - A. Report on foreign exchange market developments.
  - B. Report on domestic market developments and action to ratify the open market transactions for System account since the meeting on November 6, 2002.
3. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
4. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
5. Confirmation of date for next meeting (Tuesday-Wednesday, January 28-29, 2003).