

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, March 20, 2007 at 2:30 p.m.**

and continuing on

**Wednesday, March 21, 2007 at 9:00 a.m.**

1. Foreign currency and domestic open market operations.
  - A. Report on market developments.
  - B. Action to ratify the open market transactions for the System account since the January meeting.
2. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
3. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
4. Discussion of communications issues.
5. Confirmation of the date for the next meeting (Wednesday, May 9, 2007).