

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Wednesday, September 12, 2012 at 10:30 a.m.  
and continuing on  
Thursday, September 13, 2012 at 8:30 a.m.**

1. Staff presentation on potential effects of a large-scale asset-purchase program. (See memos distributed on August 28, 2012.)
2. Financial developments and open market operations.
  - A. Staff report on market developments and operations.
  - B. Action to ratify the open market transactions for the System account since the August meeting.
3. Economic and financial situation.
  - A. Staff report.
  - B. Committee discussion of financial stability issues.
  - C. Presentation of experimental forecast.
  - D. Committee discussion of economic developments and outlook.
4. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
5. Experimental forecast.
6. Confirmation of the date for the next meeting (Tuesday-Wednesday, October 23-24, 2012).