

THE FEDERAL RESERVE SYSTEM

Date: October 14, 2016
To: Research Directors
From: Thomas Laubach and Simon Potter
Subject: Long Run Framework Project: Final Supplementary Materials for
November FOMC Meeting

On September 29, we provided you with an overview of supplementary materials associated with the Long Run Framework (LRF) project that we would be sending to you in advance of the November FOMC meeting. On September 30, you were sent six memos from the Interest Rate Targets and Operating Regimes (IROR) and Balance Sheet workgroups, and we provided three additional memos from the IROR workgroup on October 7. Today we are providing you with the final supplemental memo, “Standing Lending Facilities.”

Should you have any questions about these memos, or if you would like to discuss any of the LRF materials further, please feel free to contact either of us or Julie Remache, who is the chair of the LRF Operating Committee.