

UNITED STATES OF AMERICA
BEFORE THE
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

In the Matter of

GENTRY PARKER,

A Former Institution-Affiliated Party of

SECURITY BANK,
Tulsa, Oklahoma

Docket No. 16-004-B-I

Order to Cease and Desist
Issued upon Consent Pursuant to
Section 8(b) of the Federal Deposit
Insurance Act, as Amended

WHEREAS, pursuant to section 8(b) of the Federal Deposit Insurance Act, as amended (the “FDI Act”), 12 U.S.C. § 1818(b), the Board of Governors of the Federal Reserve System (the “Board of Governors”) issues this Order to Cease and Desist (the “Order”) upon the consent of Gentry Parker (“Parker”), a former employee and institution-affiliated party, as defined in section 3(u) of the FDI Act, 12 U.S.C. § 1813(u), of Security Bank, Tulsa, Oklahoma (the “Bank”), a state member bank;

WHEREAS, Parker, while employed as the Bank’s President and Chief Financial Officer, engaged in unsafe, unsound banking practices, and breaches of fiduciary duty in connection with his reckless disregard of proper procedures for allocating Bank funds for civic contributions, including, *inter alia*, by processing disbursements through accounts he controlled using instruments that he knew did not represent proper methods of funding civic contributions;

WHEREAS, Parker was terminated from his position at the Bank; and

WHEREAS, by affixing his signature hereunder, Parker has consented to the issuance of this Order by the Board of Governors and has agreed to comply with each and every provision of this Order, and has waived any and all rights he might have pursuant to 12 U.S.C. § 1818, 12 CFR Part 263, or otherwise: (a) to the issuance of a notice of intent to prohibit on any matter implied or set forth in this Order; (b) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof; and (d) to challenge or contest in any manner the basis, issuance, terms, validity, effectiveness, or enforceability of this Order or any provision hereof.

NOW THEREFORE, prior to the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth herein, and solely for the purpose of settling this proceeding without protracted or extended hearings or testimony:

IT IS HEREBY ORDERED, pursuant to section 8(b) of the FDI Act, 12 U.S.C. § 1818(b), that:

1. Prior to accepting any position that would cause Parker to become an institution-affiliated party, as defined in section 3(u) of the FDI Act, 12 U.S.C. § 1813(u), of any institution or agency described in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A), including, but not limited to, any insured depository institution or any holding company of an insured depository institution, or any subsidiary of such holding company, or any foreign bank or company to which subsection (a) of 12 U.S.C. § 3106 applies and any subsidiary of such foreign bank or company, Parker shall:

(a) provide the chief executive officer and the board of directors of the institution with notice and a copy of this Order;

(b) fully familiarize himself with the policies and procedures of the institution that pertain to his duties and responsibilities, including, but not limited to, the policies and procedures concerning allocating Bank funds for civic contributions; and

(c) within ten (10) days after his acceptance of any position described in this paragraph, provide written notice of such acceptance to Vice President for Examinations and Inspections, Supervision and Risk Management Division, Federal Reserve Bank of Kansas City, 1 Memorial Drive, 9th Floor, Kansas City, Missouri 64198, along with a written certification of his compliance with each provision of this paragraph.

2. In connection with Parker's status as an institution-affiliated party, as defined in section 3(u) of the FDI Act, 12 U.S.C. § 1813(u), Parker shall:

(a) fully comply with all applicable laws, rules, regulations, policies, and procedures;

(b) not engage in any unsafe or unsound practice; and

(c) fully observe his fiduciary duties.

3. (a) Parker shall make restitution to the Bank in the amount of \$6,600;

(b) on or before the effective date of this Order, the restitution required by this Order shall be remitted in full, payable to Security Bank; and

(c) within seven (7) days of payment, Parker shall provide a copy of proof of payment of restitution to the Vice President for Examinations and Inspections referenced in paragraph 1(c) of this Order, including the docket number of this case with his correspondence.

4. All communications regarding this Order shall be addressed to:

(a) Richard M. Ashton, Esq.
Deputy General Counsel
Patrick M. Bryan, Esq.
Assistant General Counsel
Board of Governors of

the Federal Reserve System
20th & C Streets NW
Washington, DC 20551

(b) Gentry Parker

Bixby, Oklahoma 74008

With a copy to:

Robert J. Bartz, Esq.
Barber & Bartz, PC
525 South Main Street, Suite 800
Tulsa, Oklahoma 74103

5. Any violation of this Order shall separately subject Parker to appropriate civil penalties under section 8(i) of the FDI Act, 12 U.S.C § 1818(i).

6. The provisions of this Order shall not bar, estop, or otherwise prevent the Board of Governors, or any other Federal or state agency or department, from taking any other action affecting Parker; provided, however, that the Board of Governors shall not take any further action against Parker relating to the matters addressed by this Order based upon facts presently known by the Board of Governors.

7. Each provision of this Order shall remain fully effective and enforceable until expressly stayed, modified, terminated, or suspended in writing by the Board of Governors.

By order of the Board of Governors of the Federal Reserve System, effective this 13th day of April, 2016.

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

/s/ Gentry Parker
Gentry Parker

By: /s/ Robert deV. Frierson
Robert deV. Frierson
Secretary of the Board