

**Meeting between Federal Reserve Board Staff  
and Representatives of INSOL International  
May 24, 2011**

**Participants:** Sophia Allison, Gillian Burgess, Ann Misback and Patricia Yeh  
(Federal Reserve Board)

Philip Wood, Bob Wessels, Gordon Stewart, Jenny Marshall, Jamie Sprayregen  
and Scott Atkins (INSOL International)

**Summary:** Staff of the Federal Reserve Board participated in a telephonic discussion with representatives of INSOL International to discuss the study on international coordination relating to bankruptcy process for nonbank financial institutions under section 217 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Among the issues discussed by the INSOL International representatives were: the extent to which international coordination on resolutions currently exists; current best practices and guidelines regarding cross-border insolvency cases; barriers to coordination, including barriers specific to the coordination for financial institutions; and possible solutions.