Meeting between Federal Reserve Staff and Representatives of the Savings and Loan Holding Company Industry May 25, 2011

Presenters: Bob Coberly (Federal Reserve Bank of Dallas); Amanda Allexon, Dana Burnett,

Bill Tierney, Kirk Odegard (Board of Governors); Julie Stackhouse, Erik G. Soell

(Federal Reserve Bank of St. Louis)

Summary: Federal Reserve staff hosted a presentation as part of a series of informational sessions offered through the *Ask the Fed* program of the Federal Reserve Bank of St. Louis. As part of the presentation, Federal Reserve staff provided an overview of the Federal Reserve's bank holding company rating system and source of strength policy. During the session, Federal Reserve reviewed various aspects of the Federal Reserve Board's rating system and holding company inspection process. Federal Reserve staff also discussed the role of the Federal Reserve Board's source of strength policy with respect to holding company supervision. Finally, Federal Reserve staff explained, generally, the next steps in the Board's rulemaking process with respect to SLHC supervision after the transfer date.