

**Meeting between Federal Reserve Bank of New York (FRBNY) Staff
and Representatives from Barclays Capital
October 27, 2011**

Participants: Michael Ball, John Jackson, Ada Li, Patricia Zobel (FRBNY)
Michael Egan, Raffie Markarian, Ralph Orciuoli, Ronti Pal, Christian Saarbach
(Barclays Capital)

Summary: Barclays Capital and FRBNY staff met to discuss interest rate swaps. Barclays staff provided an overview of the trading, pricing and risk management of interest rate swaps products. The discussion will inform FRBNY staff as they analyze interest rate derivatives data provided last year through the OTC Derivatives Supervisors Group.