Meeting Between Federal Reserve Staff and Representatives of Deutsche Bank AG February 26, 2013

Participants: William C. Dudley, Daniel Muccia, Alejandro Latorre, Michael Schussler, and

James P. Bergin (Federal Reserve Bank of New York)

Anshu Jain, Jacques Brand and William Woodley (Deutsche Bank)

Summary: Staff of the Federal Reserve met with representatives of Deutsche Bank AG (DB) to discuss DB's concerns about the proposed rules implementing enhanced prudential standards for foreign banking organizations. Topics of discussion included the costs of implementing the intermediate holding company structure and the implications of the proposal for cross-border resolutions.