Meeting between Federal Reserve Staff and Representatives of the Financial Services Roundtable November 15, 2010

Participants: Patrick Parkinson and Nellie Liang (Federal Reserve Board)

Scott Talbott, Richard Whiting, Andrew Cecere, Jim Sivon, Greg Wilson, Brad Ipema, and Abby McCloskey (Financial Services Roundtable)

Summary: Federal Reserve staff met with representatives from the Financial Services Roundtable (FSR) to discuss the FSR's recommendations on policy approaches for identifying and monitoring systemic risk and balancing financial stability with economic growth and innovation. The recommendations are detailed in FSR report entitled "Systemic Risk Implementation: Recommendations to the Financial Stability Council and the Office of Financial Research," which can be accessed from the following link: http://www.fsround.org/publications/pdfs/2010/SystemicReportFINAL-NEW.pdf.