Meeting Between Federal Reserve Staff and Representatives of Ford Motor Company December 6, 2010

Participants: Neil Schloss, David Brandi, Brian Schaaf and Emily Kolinski Morris (Ford Motor Company)

Charles Evans and William Strauss (Federal Reserve Bank of Chicago)

Summary: On Monday December 6, 2010, at 3:30 pm central time staff of the Federal Reserve Bank of Chicago held a routine pre-FOMC telephone call with representatives of the Ford Motor Company ("Ford") to discuss economic conditions in the automotive industry. During the call, Ford representatives expressed concern that the orderly liquidation authority provisions within Dodd-Frank that may make it more difficult for nonbank finance companies to securitize retail and lease assets.

To shed further light on this issue, Ford shared an article published by ThomsonReuters and written by Adam Tempkin titled "ABS Players Fret Over 'Orderly Liquidation Authority' Provsion in Dodd-Frank."