

**Meeting Between Staff of the Federal Reserve Board and MUFG Americas Holdings
Corporation, MUFG Union Bank, N.A.
September 23, 2016**

Participants: Mark Baker, Sean Campbell, Anna Harrington, Kwayne Jennings, Jay Schwarz, Will Giles, and Greg Frischmann (Federal Reserve Board)

Joan Daponte, Robert Hand, Doug Lambert, and John Woods (MUFG)

Summary: Staff of the Federal Reserve Board met with representatives of MUFG to discuss the Board's outstanding proposal on long-term debt (LTD) and total loss-absorbing capacity (TLAC) requirements for the U.S. intermediate holding companies (IHCs) of foreign global systemically important banks (G-SIBs). The MUFG representatives encouraged the Board to permit IHCs of foreign G-SIBs to meet the LTD/TLAC requirements in part with external debt issuances.