

**Meeting Between Federal Reserve Bank of New York (FRBNY) Staff  
and Representatives from Nomura  
January 18, 2011**

**Meeting Participants:** Michael Ball, John Jackson, Ada Li and Patricia Zobel (FRBNY)

Philipp DeCassan, James Kneller and Brian Lynch (Nomura)

**Summary:** FRBNY staff held a call with Nomura representatives to discuss trading practices in the European interest rate swaps market. The discussion will inform the FRBNY's analysis of interest rate derivatives data, which was provided through the OTC Derivatives Supervisors Group.