Meeting Between Federal Reserve Board Staff and the Ohio Bankers League March 3, 2011

Participants: Charles S. Struckmeyer, Richard Watkins, Zachary Silberman and Katie Ross

(Federal Reserve staff)

Ohio Bankers League members: Michael Adelman, Todd Bailey, Barbara Benham, Carey Bott, Michael Brooks, Michael Brosky, Terry Bumpus, Martin Cole, Charles Dolezal, Scott Finnell, Steve Foster, William Fralick, Jay Goodman, Jennifer Griffith, Cynthia Grow, Gene Haning, Mark Henschen, Blair Hillyer, Carl Hughs, Mark Johnson, Robert McClure, Rhonda Mears, Matthew Nisley, Michael Pell, Jeffrey Quayle, Paul Reed, Deborah Schenk, Paul Siebenmorgen, William Small, Cynthia Sparling, Paul Thompson, Trent Troyer, Michael Van Buskirk, Thomas Will, Thomas Wiseman, Brian Young, Ronald Zimmerly and Phoebe Papageorgiou

Summary: Members of the Ohio Bankers League met with Federal Reserve Staff to discuss certain aspects of the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank"). League members inquired about the implementation of the Board's proposed interchange-fee regulation, transition planning for the supervision of savings and loan (S&L) holding companies, the coordination of bank examinations with the Consumer Financial Protection Bureau, and the Federal Reserve's approach to its financial stability responsibilities under Dodd-Frank. Referring to the Federal Reserve's new supervision authority for S&L holding companies, one member commented on the importance of having staff with S&L supervision experience participate in the development of supervisory policies and procedures for these institutions. In addition, some league members expressed concern about whether Dodd-Frank could effectively address both community banks and large financial institutions.