

**Meeting Between Vice Chair Jefferson and Staff of the Federal Reserve Board  
and Representatives and Members of America's Credit Unions  
February 5, 2024**

**Participants:** Vice Chair Philip N. Jefferson, Juan Climent, Cody Gaffney, and Clara Vega (Federal Reserve Board)

Madison E. Rose and James A. Nussle (America's Credit Unions); Gregory P. Mesack and Grace M. Newcombe (League of Southeastern Credit Unions); Nicola L. Foggie (CrossState Credit Union Association); John J. Bratsakis (MD/DC Credit Union Association); Timony L. Anderson, Sr. (United States Senate FCU); Amanda D. Habansky (Peoples Advantage FCU); Richard W. Stafford (Tower FCU); Jill Peterson (ABCO FCU)

**Summary:** Vice Chair Jefferson and staff of the Federal Reserve Board met with representatives and members of America's Credit Unions to discuss the Board's notice of proposed rulemaking on Regulation II. The America's Credit Unions representatives and members shared credit unions' perspectives on the proposed interchange fee cap for debit card transactions.