

**Meeting Between Chair Powell and Staff of the Federal Reserve Board
and Representatives of Barclays
September 7, 2023**

Participants: Chair Jerome H. Powell and Nancy Riley (Federal Reserve Board)

C.S. Venkatakrisnan and Brendan Reilly (Barclays)

Summary: Chair Powell and staff of the Federal Reserve Board met with representatives of Barclays to discuss the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). The Barclays representatives expressed concerns about the Basel III endgame proposal, particularly the proposed changes to the calculation of operational risk.