

Meeting Between Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency, and Representatives of Bloomberg LP
January 11, 2024

Participants: Anna Lee Hewko, David Lynch, Andrew Willis, Brian Chernoff, Mark Buresh, Aaron Game, Alice Moore, Andrew Hawley, David Imhoff, Devyn Jeffereis, Diana Iercosan, Gillian Burgess, Hillel Kipnis, Hulusi Inanoglu, Isabel Echarte, Jasmin Keskinen, Jonah Kind, Lars Arnesen, Marco Gonzales Migueis, Nadya Zeltser, Robin Oh, Sarah Dunning, Shooka Saket, Ryan Rossner, and Vikram Ramnarain (Federal Reserve Board)

Meraj Allahrakha, Ernest Barkett, Keith Bergstresser, Benedetto Bosco, Lauren Brown, Andrew Carayiannis, Bob Charurat, Brian Cox, Anjoly Ibrahim David, Iris Li, Olga Lionakis, Catherine Wood, Peter Yen, Huiyang Zhou, Richard Smith, and David Riley (Federal Deposit Insurance Corporation)

Benjamin Pegg, Venus Fan, Carl Kaminski, and Jie (Diana) Wei (Office of the Comptroller of the Currency)

Joseph Alicata, Jason Palsgrove, David Croen, Eugene Stern, and William Troost (Bloomberg LP)

Summary: Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (agencies) met with representatives of Bloomberg regarding the agencies' Basel III endgame notice of proposed rulemaking. Representatives of Bloomberg discussed the proposed rule including classifications of credit quality, definitions of default, and potential uses of quantitative metrics for evaluating credit risk.