

**Meeting Between Staff of the Federal Reserve Board and
Representatives of BNP Paribas
July 31, 2019**

Participants: Mark Van Der Weide, Asad Kudiya, Mary Watkins, Brian Chernoff, and Mark Handzlik (Federal Reserve Board)

Thomas Rosenkoetter, John Loatman, Kenneth McMullen, and Larry Bentizianov (BNP Paribas)

Summary: Staff of the Federal Reserve Board met with representatives of BNP Paribas to discuss the proposals issued by the Board, OCC, and FDIC that would establish a revised framework for applying prudential standards to large foreign banking organizations. The representatives discussed issues relating to the proposed approach for determining prudential standards for the U.S. operations of foreign banking organizations. Representatives advocated for certain changes to the risk-based indicators, arguing that the risk-based indicators were not sufficiently risk sensitive.