

**Meeting Between Staff of the Federal Reserve and Representatives of Community
Development Financial Institutions in the Third Federal Reserve District
January 21, 2021**

Participants: Lisa Robinson (Federal Reserve Board); Samantha Porter, Tesia Lemelle, and Nathaniel Borek (Federal Reserve Bank of Philadelphia)

Christopher Hudock (Rising Tide Community Loan Fund); Jennifer Crowther (PIDC); Seulky McInneshin (The Enterprise Center); Vandell Hampton, Jr. (True Access Capital); Joan Brodhead (Community First Fund)

Summary: Staff of the Federal Reserve met with representatives of community development financial institutions (CDFIs) regarding the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize regulations that implement the Community Reinvestment Act (CRA). Participants discussed the CRA ANPR's proposals including a non-exhaustive list of CRA eligible activities, the definition of unsubsidized affordable housing, and certain proposals related to CDFIs.