

**Meeting Between Vice Chair Jefferson and Staff of the Federal
Reserve Board and a Representative of Citigroup
February 2, 2024**

Participants: Vice Chair Philip N. Jefferson and Juan Climent (Federal Reserve Board)

Jane Fraser (Citigroup)

Summary: Vice Chair Jefferson and staff of the Federal Reserve Board met with a representative from Citigroup. During the discussion, the Citigroup representative mentioned some concerns regarding the potential impact of the agencies' Basel III endgame notice of proposed rulemaking on banking organizations, their customers, and the economy.