

**Meeting Between Staff of the Federal Reserve Bank of New York and Representatives of
Community Banking Organizations
December 3, 2020**

Participants: Janis Frenchak, Kevin Fitterer, Rosanne Notaro, Alexandra Adamson, Reginald Rountree, Mayra Gonzalez, and Carolyn Washington (Federal Reserve Bank of New York)

Maureen Hemhauser (Peapack-Gladstone Bank); John Fracasse, Jayne Rzeczkowski, and Jennifer Staub (Orange Bank and Trust); Anastasios Manaris (Fieldpoint Private Bank and Trust); Dixiana Berrios, Joshua Oliver, and Michelle Cillien (Metropolitan Commercial Bank); Angela Kedik and Natalie Wait (Adirondack Trust Company); AnneMarie Dwyer and Frank Mignano (Empire State Bank); Clarissa Goins (Bank of Millbrook); Jane Minervini and Teresa Gilligan (Amboy Bank); Tonya Johnson and Tyler Wilson (Chemung Canal Trust Company); Daniel Delehanty (BNB Bank); Gina Vastola and Hilde Neubauer (Alden State Bank); Bethany Bowers and Sean Willett (Five Star Bank); Meredith Schutt (Elmira Savings Bank); Tom Grasso (Adirondack Bank)

Summary: Staff of the Federal Reserve Bank of New York met with representatives from community banking organizations within the 2nd Federal Reserve District to discuss their observations about the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The participants discussed the treatment of banking deserts and qualifying activities in the CRA ANPR among other topics related to CRA modernization.