

**Meeting Between Staff of the Federal Reserve and Representatives of Community
Organizations
December 17, 2020**

Participants: Janis Frenchak, Kevin Fitterer, Alexandra Adamson, Edison Reyes, Sandra Haviland, Kelley Jackson, Dexter Williams, Liz Kelly, Tamara Missick, David Erickson, Arlinda Berdynaj, Maxine Rose-Dyer, and Tricia Kissinger (Federal Reserve Bank of New York); Jessica Farr (Federal Reserve Bank of Atlanta)

Greg Maher (Leviticus 25:23 Alternative Fund, Inc.); Cathie Mahon (Inclusiv); Gregory Jost (Banana Kelly Community Improvement Association); Barbara Van Kerkove (Empire Justice Center); Staci Berger (HCDNNJ); Mae Watson (Grote Change Machine); Linda MacFarlane (Community Loan Fund of the Capital Region); Clarence Bulluck (Epic Community Development Corporation); Nancy Eaton (United Way of Central New York); Howard Banker and John Baker (Center for NYC Neighborhoods); Jennifer Sun (Asian Americans for Equality); Kimberlie Jacobs (Community Capital New York); Mark Willis (Furman Center for Real Estate and Urban Policy); David Carrasquillo (Hispanic Federation); Anne Finnegan and Bernell Grier (National Development Council); Conor McCarthy (Power Up Fund/Ureeka); Raquel Skerrett (Pratt Area Community Council dba IMPACCT Brooklyn); Javier Zapata (Vitrina Solidaria Inc); Keith Getter (PathStone Enterprise Center); Lorraine Collins (NeighborWorks America); Yoselin Genao (Estrella Neighborhood Housing Services of Queens); James Buckley (University Neighborhood Housing Program); Onyeka Obasi (Community Development Corp of Long Island); Michelle Sugden-Castillo (MSC Consulting)

Summary: Staff from the Federal Reserve met with representatives from community organizations within the 2nd Federal Reserve District to discuss the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). Topics of discussion included the CRA ANPR's approach to banking deserts, strengthening CRA regulatory implementation, and addressing ongoing systemic inequity in credit access for minority individuals and communities. The participants also discussed the CRA ANPR's proposed evaluation framework.