Meeting Between Governor Bowman, Staff of the Federal Reserve Board, and Representatives of the Conference of State Bank Supervisors February 15, 2019

Participants: Governor Michelle W. Bowman, Mary Aiken, Michael Johnson, and Mark Buresh (Federal Reserve Board)

John Ryan, Michael Stevens, and Margaret Liu (Conference of State Bank Supervisors)

Summary: Representatives from the Conference of State Bank Supervisors (CSBS) met with Governor Bowman and Federal Reserve Board staff to discuss several topics, including outreach to community banks, coordination between the Federal Reserve and state bank supervisors, and the interagency notice of proposed rulemaking on the community bank leverage ratio under section 201 of the Economic Growth, Regulatory Relief, and Consumer Protection Act. The CSBS representatives summarized their views on the community bank leverage ratio proposal and noted that a written comment letter had been submitted. The CSBS representatives expressed support for both a strong capital rule and simplifications to the capital rule, and provided several suggestions for revisions to the proposal to further these goals.