

**Meeting Between Governor Bowman and Staff of the Federal Reserve Board and  
Representatives of Discover Financial  
October 3, 2022**

**Participants:** Governor Michelle W. Bowman, Leonard Chanin, and Greg Frischmann (Federal Reserve Board)

Roger Hochschild and Kate Prochaska (Discover Financial)

**Summary:** Governor Bowman and staff of the Federal Reserve Board met with representatives of Discover Financial to discuss issues related to credit cards and other matters. Discover Financial representatives also discussed the federal banking agencies' notice of proposed rulemaking (NPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA), including the CRA NPR's proposals related to "strategic plans" and retail lending assessment areas.